UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-2(c)

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Debtors-in-Possession

In re:

TARRAGON CORPORATION, et al.,

Debtors-in-Possession.



Case No. 09-10555 (DHS)

Judge: Donald H. Steckroth

Chapter 11

Hearing Date: January 14, 2009

ORDER EXTENDING DEBTORS' TIME TO FILE SCHEDULES AND STATEMENTS OF FINANCIAL AFFAIRS PURSUANT TO FED. R. BANKR. P. 1007(c)

The relief set forth on the following pages, numbered two (2) and three (3), is hereby **ORDERED**.

DATED: 1/15/2009

Honorable Donald H. Steckroth United States Bankruptcy Judge



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Debtor: TARRAGON CORPORATION, et al.

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THIS MATTER having been opened to the Court by Tarragon Corporation, *et al.*, the within debtors and debtors-in-possession (collectively, the "Debtors"), by and through their proposed counsel, Cole, Schotz, Meisel, Forman & Leonard, P.A., upon motion for an Order extending for thirty (30) days the Debtors' time to file their schedules of assets and liabilities ("Schedules") and statements of financial affairs ("SOFA") pursuant to Fed. R. Bankr. P. 1007(c) (the "Motion"); and notice of the Motion having been provided to all parties-in-interest in accordance with the Order Regarding Application for Expedited Consideration of First Day Matters previously entered by the Court, as evidenced by the Affidavit of Service filed with the Court; and the Court having considered the moving papers, the opposition thereto, if any, and the arguments of counsel; and good cause appearing for the entry of this Order;

IT IS ORDERED as follows:

1. The time within which the Debtors must file their Schedules and SOFA is hereby extended to and including February 26, 2009.

¹ The Debtors are Tarragon Corporation, Tarragon Development Corporation, Tarragon South Development Corp., Tarragon Development Company LLC, Tarragon Management, Inc., Bermuda Island Tarragon LLC, Orion Towers Tarragon, LLP, Orlando Central Park Tarragon L.L.C., Fenwick Plantation Tarragon LLC, One Las Olas, Ltd., The Park Development West LLC, 800 Madison Street Urban Renewal, LLC, 900 Monroe Development LLC, Block 88 Development, LLC, Central Square Tarragon LLC, Charleston Tarragon Manager, LLC, Omni Equities Corporation, Tarragon Edgewater Associates, LLC, The Park Development East LLC, Vista Lakes Tarragon, LLC, Murfreesboro Gateway Properties, LLC and Tarragon Stonecrest, LLC.

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2. The meeting of creditors pursuant to 11 U.S.C. § 341 is scheduled for March 4, 2009 at 10:00 a.m.

- 3. This extension shall be without prejudice to the Debtors' right to seek further extensions, if necessary.
- 4. The Debtors' proposed counsel shall serve a true copy of this Order on all interested parties within seven (7) days of the date hereof.