

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS
CENTRAL DIVISION

In re:

TELEXFREE, LLC,
TELEXFREE, INC.
TELEXFREE FINANCIAL, INC.

Debtors.

Chapter 11 Cases

14-40987-MSH
14-40988-MSH
14-40989-MSH

Jointly Administered

NOTICE OF ENTRY OF UNITED STATES DISTRICT COURT ORDER

PLEASE TAKE NOTICE that, on July 18, 2014, the attached *Order Modifying Consent Order as to Defendants TelexFree, Inc., TelexFree, LLC, and Relief Defendant TelexFree Financial, LLC* was entered in the United States District Court for the District of Massachusetts in the case captioned as *Securities and Exchange Commission v. TelexFree, Inc., et al.*, Case No. 14-11858-NMG.

STEPHEN B. DARR,
CHAPTER 11 TRUSTEE,

By his counsel,

/s/ Christopher M. Condon
Christopher M. Condon (BBO #652430)
Murphy & King, Professional Corporation
One Beacon Street
Boston, Massachusetts 02108
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Dated: July 18, 2014



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the Debtors' bankruptcy estates (the "Estates") pursuant to Section 1104 of 11 U.S.C. §§101, *et seq.* (the "Bankruptcy Code") in the jointly-administered Chapter 11 bankruptcy cases numbered 14-40987-MSH, 14-40988, and 14-40989 pending before the United States Bankruptcy Court for the District of Massachusetts (the "Bankruptcy Court"); and the Commission and the Trustee having agreed to modify the Consent Order in order to facilitate the Trustee's performance of his duties under the Bankruptcy Code, it is hereby ORDERED that the Consent Order is modified as set forth herein and further ORDERED that:

1. Notwithstanding anything to the contrary contained in the Consent Order, the Trustee, by himself or through his agents and attorneys, is hereby authorized to perform the duties of a trustee under the Bankruptcy Code including, but not limited to, establishing and maintaining bank accounts at Rabobank, NA on behalf of the Estates as follows:

Account ending in 0666 in the name of TelexFree, LLC;

Account ending in 4266 in the name of TelexFree, Inc.; and

Account ending in 4066 in the name of TelexFree Financial, Inc.;

provided that such accounts shall not be subject to the Consent Order freezing the assets of TelexFree, LLC, TelexFree, Inc., and TelexFree Financial, Inc.

2. Excepting only the Debtors' assets seized or restrained now or in the future by the United States Attorney for the District of Massachusetts or its agents, the Trustee, by himself or through his agents and attorneys, is hereby permitted to pursue claims and recover all property of the Debtors' respective bankruptcy estates under the Bankruptcy Code.

3. In connection with the performance of his duties under the Bankruptcy Code, the Trustee shall consult with the Commission and United States Attorney's Office for the District of Massachusetts.

CERTIFICATE OF SERVICE

I, Christopher M. Condon, hereby certify that on this date the foregoing notice was filed electronically with the Court and notice thereof was sent through the Court's CM/ECF system to registered parties entitled to notice thereunder.

Dated: July 18, 2014

/s/ Christopher M. Condon

Christopher M. Condon