## UNITED STATES BANKRUPTCY COURT DISTRICT OF MASSACHUSETTS **Central Division**

In re:

TELEXFREE, LLC, TELEXFREE, INC., and TELEXFREE FINANCIAL, INC.,

Debtors.

PAULO EDUARDO FERRARI – PUTATIVE CLAIMS REPRESENTATIVE ON BEHALF OF HIMSELF AND THOSE SIMILARLY SITUATED, RAFAELA SERRANO AS TRUSTEE OF THE TELEXFREE SETTLEMENT TRUST PURSUANT TO 26 USC SECTION 468B,

Plaintiff,

v.

TELEXFREE, INC, f/k/a COMMON CENTS COMMUNICATIONS, INC. et al.,

Defendants.

Chapter 11

Case Nos. 14-40987-MSH, 14-40988-MSH, 14-40989-MSH

(Jointly Administered)

Adversary Proceeding No. 14-04080

## TRUSTEE'S MOTION TO STAY THE ACTION

The Plaintiff, Paulo Eduardo Ferrari (the "Plaintiff") has brought a Complaint against the Debtors and numerous other entities and individuals asserting numerous claims for violation of federal and state securities law and common law claims, including claims for fraud and misrepresentation. The Complaint, which seeks class action certification, consists of 539 paragraphs encompassing 61 pages and many of the factual allegations substantially parallel those in other complaints including the Complaint filed with the Securities and Exchange Commission and the Massachusetts Division of Securities against the Debtors and others.



COURT DOES NOT HAVE JURISDICTION TO STAY THE MOTION TO WITHDRAW THE REFERENCE CURRENTLY PENDING BEFORE THE U.S. DISTRICT COURT.

10/16/2014 MOOT. THE ADVERSARY PROCEEDING HAS BEEN STAYED. SEE ORDER AT DOCKET #38. THIS