Docket #0038 Date Filed: 9/16/2016 Case 16-04028 Doc 38 Filed 09/16" Document Page 1 of 2

UNITED STATES BANKRUPTCY COURT DISTRICT OF MASSACHUSETTS

In re:

TELEXFREE, LLC, TELEXFREE, INC. and TELEXFREE FINANCIAL, INC.,

Debtors.

STEPHEN DARR, AS HE IS THE TRUSTEE OF THE CHAPTER 11 ESTATES OF EACH OF THE DEBTORS,

Plaintiff,

v.

HANNA-SHEA CONSULTING, LLC,

Defendant.

Chapter 11 Cases

14-40987-MSH 14-40988-MSH 14-40989-MSH

Jointly Administered

Adversary Proceeding No. 16-4028

STATUS REPORT

Now comes Stephen Darr, the Chapter 11 trustee (the "Trustee") of the bankruptcy estates of TelexFree, LLC, TelexFree, Inc., and TelexFree Financial, Inc. (the "Debtors") and respectfully submits this report on the status of the adversary proceeding.

- 1. On or about April 5, 2016, the Trustee commenced this action to avoid and recover certain payments made by the Debtors to the Defendant.
 - 2. On July 27, 2016, the Defendant filed its Answer.
 - 3. On August 17, 2016, the Court issued a Scheduling Order.
- 4. The parties have since reached a consensual resolution to the dispute. The Trustee expects to submit settlement documentation within the next two weeks.



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5. Based upon the foregoing, the Trustee requests that the deadlines set forth in the Scheduling Order be suspended pending consideration of the proposed settlement.

STEPHEN DARR AS HE IS THE TRUSTEE OF THE CHAPTER 11 ESTATES OF EACH OF THE DEBTORS By his attorneys,

/s/ Andrew G. Lizotte
Charles R. Bennett, Jr. (BBO #037380)
Andrew G. Lizotte (BBO #559609)
Murphy & King, Professional Corporation
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DATED: September 16, 2016

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CERTIFICATE OF SERVICE

I, Andrew G. Lizotte, hereby certify that I have on this day caused to be served a copy of the **Status Report** by this Court's CM/ECF System to the following:

F. Anthony Paganelli Paganelli Law Group 10401 N. Meridian St. Suite 450

Indianapolis, IN 46290

Email: tony@paganelligroup.com

/s/ Andrew G. Lizotte

Andrew G. Lizotte (BBO #559609) Murphy & King, Professional Corporation One Beacon Street

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DATED: September 16, 2016 617-423-0400

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