

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MASSACHUSETTS

In re:

TELEXFREE, LLC,  
TELEXFREE, INC. and  
TELEXFREE FINANCIAL, INC.,

Debtors.

Chapter 11 Cases

14-40987-MSH  
14-40988-MSH  
14-40989-MSH

Jointly Administered

STEPHEN DARR, AS HE IS THE TRUSTEE  
OF THE CHAPTER 11 ESTATES OF EACH  
OF THE DEBTORS,

Plaintiff,

Adversary Proceeding  
No. 16-4028

v.

HANNA-SHEA CONSULTING, LLC,

Defendant.

STATUS REPORT

Now comes Stephen Darr, the Chapter 11 trustee (the “Trustee”) of the bankruptcy estates of TelexFree, LLC, TelexFree, Inc., and TelexFree Financial, Inc. (the “Debtors”) and respectfully submits this report on the status of the adversary proceeding.

1. On or about April 5, 2016, the Trustee commenced this action to avoid and recover certain payments made by the Debtors to the Defendant.

2. On July 27, 2016, the Defendant filed its Answer.

3. On August 17, 2016, the Court issued a Scheduling Order.

4. The parties have since reached a consensual resolution to the dispute. The Trustee expects to submit settlement documentation within the next two weeks.



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09/16/2016 The deadlines set forth in the pretrial scheduling order are stayed. the parties shall file their settlement documents by October 3, 2016.