

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS**

In re:

TELEXFREE, LLC,
TELEXFREE, INC. and
TELEXFREE FINANCIAL, INC.,

Debtors.

Chapter 11 Cases

14-40987-MSH
14-40988-MSH
14-40989-MSH

Jointly Administered

STEPHEN DARR, AS HE IS THE TRUSTEE
OF THE CHAPTER 11 ESTATES OF EACH
OF THE DEBTORS,

Plaintiff,

Adversary Proceeding
No. 16-4029

v.

ISG TELECOM CONSULTANTS, LLC,

Defendant.

STATUS REPORT AND REQUEST FOR EXTENSION OF DEADLINES

Now comes Stephen Darr, the Chapter 11 trustee (the "Trustee") of the bankruptcy estates of TelexFree, LLC, TelexFree, Inc., and TelexFree Financial, Inc., and respectfully submits this report on the status of the adversary proceeding.

1. On April 1, 2016, the Trustee commenced this action to avoid and recover certain payments made to the Defendant as fraudulent or preferential transfers.
2. On April 28, 2016, the Defendant filed its answer.
3. On October 28, 2016, the Court issued a Scheduling Order. The Scheduling Order directed the parties to confer on or before November 27, 2016 respecting discovery and to submit a Rule 26(f) discovery report within fourteen (14) days thereafter.



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4. The parties participated in an initial discovery and settlement conference on November 18, 2016. The parties conducted a second conference on December 1, 2016.

5. The parties believe that a brief additional period is warranted to consider settlement alternatives before embarking on formal discovery, to determine if a consensual resolution can be reached. Toward that end, the Trustee requests that the discovery deadlines in this matter be suspended until January 15, 2017. On or before that time, the Trustee will file a further status report, either with respect to the progress in settlement discussions or accompanied by a proposed discovery schedule.

Wherefore, the Trustee requests that the Court grant further relief in accordance with the terms of this Status Report.

STEPHEN DARR AS HE IS THE
TRUSTEE OF THE CHAPTER 11
ESTATES OF EACH OF THE DEBTORS
By his attorneys,

/s/ Andrew G. Lizotte
Charles R. Bennett, Jr. (BBO #037380)
Andrew G. Lizotte (BBO #559609)
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Boston, MA 02108
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ALizotte@murphyking.com

Dated: December 2, 2016
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CERTIFICATE OF SERVICE

I, Andrew G. Lizotte, hereby certify that I have this day served a copy of the Status Report and Request for Extension of Deadlines via this court's CM/ECF System and by first class mail, postage prepaid to the following on the attached service list.

/s/ Andrew G. Lizotte
Andrew G. Lizotte (BBO #559609)
Murphy & King Professional Corporation
One Beacon Street
Boston, MA 02108
(617) 423-0400
ALizotte@murphyking.com

DATED: December 2, 2016

By CM/ECF:

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