

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS

In re:

TELEXFREE, LLC,
TELEXFREE, INC. and
TELEXFREE FINANCIAL, INC.,

Debtors.

Chapter 11 Cases

14-40987-MSH
14-40988-MSH
14-40989-MSH

Jointly Administered

STEPHEN DARR, AS HE IS THE TRUSTEE
OF THE CHAPTER 11 ESTATES OF EACH
OF THE DEBTORS,

Plaintiff,

Adversary Proceeding
No. 16-4029

v.

ISG TELECOM CONSULTANTS, LLC,

Defendant.

STATUS REPORT AND REQUEST FOR EXTENSION OF DEADLINES

Now comes Stephen Darr, the Chapter 11 trustee (the "Trustee") of the bankruptcy estates of TelexFree, LLC, TelexFree, Inc., and TelexFree Financial, Inc., and respectfully submits this report on the status of the adversary proceeding.

1. On April 1, 2016, the Trustee commenced this action to avoid and recover certain payments made to the Defendant as fraudulent or preferential transfers.
2. On April 28, 2016, the Defendant filed its answer.
3. On October 28, 2016, the Court issued a Scheduling Order. The Scheduling Order directed the parties to confer on or before November 27, 2016 respecting discovery and to submit a Rule 26(f) discovery report within fourteen (14) days thereafter.



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