

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS

In Re:

TELEXFREE, LLC ,
TELEXFREE, INC.,
TELEXFREE FINANCIAL, INC.,

Debtors.

Chapter 11

Case No. 14-40987-MSH

Case No. 14-40988-MSH

Case No. 14-40989-MSH

Jointly Administered

NOTICE OF INTENDED PUBLIC AUCTION OF MOTOR VEHICLES, DEADLINE
FOR OBJECTIONS, AND FINAL HEARING ON MOTION BY CHAPTER 11
TRUSTEE FOR ORDER AUTHORIZING SALE BY PUBLIC AUCTION OF MOTOR
VEHICLES, FREE AND CLEAR OF LIENS, CLAIMS,
INTERESTS, AND ENCUMBRANCES

PLEASE TAKE NOTICE that pursuant to 11 U.S.C. § 363, Fed. R. Bankr. P. 2002(a)(2), 6004, and in accordance with the *Motion By Chapter 11 Trustee For Order Authorizing Sale by Public Auction of Motor Vehicles, Free and Clear of Liens, Claims, Interests, and Encumbrances* ("Public Sale Motion"), Stephen B. Darr, the duly appointed Chapter 11 trustee (the "Trustee") of the bankruptcy estates (the "Estates") of TelexFree, LLC, TelexFree, Inc., and TelexFree Financial, Inc. (collectively, the "Debtors" or "TelexFree"), intends to sell all of the Estates' right, title and interest in the following assets by public auction sale: (i) 2014 Porsche Cayenne Diesel, VIN WP1AF2A29ELA32898; and (ii) 2014 Porsche Panamera S Hybrid, VIN WP0AD2A79EL044276 (the "Vehicles").

I. THE VEHICLES SHALL BE SOLD FREE AND CLEAR OF ALL LIENS,
CLAIMS, ENCUMBRANCES, AND INTERESTS

The sale of the Vehicles shall be free and clear of all liens, claims, encumbrances and interests with such liens, claims, encumbrances and interests attaching to the proceeds of the sale with the same validity, priority, and perfection as existed prior to the sale.

AUCTION DATE, DEADLINE FOR OBJECTIONS AND HEARING ON PUBLIC SALE MOTION

The Public Sale will be held on October 9, 2018 at 11:00 am . at 144 Centre Street, Holbrook, Massachusetts 02343.

A hearing on the Public Sale Motion is scheduled for September 18, 2018 at 11:00 AM, before the Honorable Melvin S. Hoffman, United States Bankruptcy Court, District of Massachusetts, United States Courthouse, John W. McCormack Courthouse, 5 Post Office Square, Boston, Massachusetts.



Any objections to the Public Sale Motion must be filed on or before September 13, 2018, at 4:30 P.M. via the Court's CM/ECF system or with the Clerk, United States Bankruptcy Court, United States Bankruptcy Court, District of Massachusetts, United States Courthouse, 5 Post Office Square, Boston, Massachusetts 02109. Any objection must state specifically why the sale should not be authorized. Unless a timely objection is filed, a hearing may not be held and the sale will take place as scheduled. Copies of any objection should be served on counsel to the Trustee, Andrew Lizotte, Murphy & King, Professional Corporation, One Beacon Street, Boston, Massachusetts 02108.

TERMS OF THE SALE

The Public Sale will be conducted pursuant to the following terms.

- The Vehicles shall be transferred on an "as is, where is, and how is" basis, without any representation or warranty of any kind by the Trustee.
- Pursuant to section 363(f) of the Bankruptcy Code, the Vehicles shall be sold free and clear of any liens, claims, encumbrances and interests, with such liens, claims, encumbrances and interests, if any, attaching to the proceeds of such sale to the same extent, validity and priority as they existed on the date of the Public Sale.
- The Trustee reserves the right to withdraw the Vehicles from the Public Sale at or prior to the Public Sale.
- The Trustee reserves the right prior to the Public Sale to enter into an agreement to sell the Vehicles by private sale subject to Court approval.
- The Trustee reserves the right to reject, in his sole discretion, any and all bids for all or a portion of the Vehicles.
- To the extent that the Trustee does not consummate a sale to highest bidder for any or all of the Vehicles, the Trustee may sell the Vehicles to the second highest bidder(s) for the Vehicles in his discretion.
- The Trustee, in consultation with the Auctioneer, may, at or before the Public Sale, impose such other and additional terms and conditions as he determines to be in the best interests of the Trustee, the Estates, their creditors and other parties in interest.
- Additional terms may be announced by the Auctioneer at the time of the Public Sale.
- The Court may modify the method of sale set forth herein at or prior to the hearing on the proposed sale.

- The successful bidder for the Personal Property shall tender to the Trustee a deposit on the day of the auction equal to twenty five percent (25%) of its bid for the Vehicles.
- The successful bidders shall pay the balance of the purchase price by wire transfer or endorsed bank or certified check prior to the removal of the Vehicles.
- The high bidder for the Vehicles who utilizes a credit card as payment for the Vehicles shall pay a fee of four percent (4%) of the high bid as part of the purchase price for the Vehicles.

The proposed sale procedures are more particularly described in the Public Sale Motion. You may obtain additional information regarding the Public Sale from the Auctioneer at www.pesco.com. You may receive a complete copy of the Public Sale Motion by contacting the Trustee's counsel at the address set forth below.

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By his attorneys,


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Dated: August 23, 2018
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UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS

In Re:	)	
	)	
	)	Chapter 11
	)	
TELEXFREE, LLC,	)	Case No. 14-40987-MSH
TELEXFREE, INC.,	)	Case No. 14-40988-MSH
TELEXFREE FINANCIAL, INC.,	)	Case No. 14-40989-MSH
	)	
Debtors.	)	Jointly Administered
	)	

CERTIFICATE OF SERVICE

I, Andrew G. Lizotte, hereby certify that on August 23, 2018, I caused to be served a copy of the following *Notice of Intended Public Auction of Motor Vehicles, Deadline for Objections, and Final Hearing on Motion by Chapter 11 Trustee for Order Authorizing Sale by Public Auction of Motor Vehicles, Free and Clear of Liens, Claims, Interests and Encumbrances* via operation of this Court's CM/ECF System, by Electronic Mail, and by First Class Mail, postage prepaid as indicated on the attached service list.

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