

UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS

In re:

TELEXFREE, LLC,
TELEXFREE, INC. and
TELEXFREE FINANCIAL, INC.,

Debtors.

Chapter 11 Cases

14-40987-MSH
14-40988-MSH
14-40989-MSH

Jointly Administered

STEPHEN B. DARR AS HE IS TRUSTEE OF
THE CHAPTER 11 ESTATES OF
TELEXFREE, LLC,
TELEXFREE, INC. and
TELEXFREE FINANCIAL, INC.,

Plaintiff,

v.

BENJAMIN ARGUETA, ET AL
Defendant(s).

Adversary Proceeding
No.16-4006

**MOTION BY TRUSTEE TO APPROVE STIPULATION OF SETTLEMENT BETWEEN
CHAPTER 11 TRUSTEE AND FAITH SLOAN**

Stephen Darr, the duly appointed Chapter 11 Trustee (the “Trustee”) of TelexFree, LLC, TelexFree, Inc. and TelexFree Financial, Inc. (“TelexFree” or the “Debtors”), respectfully requests that the Court approve the stipulation (“Stipulation”) attached hereto by and between the Trustee and Faith Sloan (“Sloan”), pursuant to Federal Rule of Bankruptcy Procedure 9019. The Stipulation is anticipated to result in a minimum recovery for the estates (the “Estates”) of approximately \$31,000, with the potential for additional recoveries on account of a judgment in favor of the Securities and Exchange Commission (“SEC”) against Sloan. In further support of this motion, the Trustee states as follows:



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