

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

TEMPLAR ENERGY LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 20-11441 (BLS)

(Jointly Administered)

Docket Refs. No. 47 & 101

NOTICE OF DESIGNATION OF SUCCESSFUL BIDDER

PLEASE TAKE NOTICE that the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “Chapter 11 Cases”) on June 1, 2020 (the “Petition Date”) in the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that, on June 23, 2020, the Bankruptcy Court entered an *Order (A) Approving Bidding Procedures for the Sale of All or Substantially All of the Debtors’ Assets, (B) Approving Bid Protections, (C) Scheduling a Sale Hearing and Objection Deadlines with Respect to the Sale, (D) Scheduling an Auction, (E) Approving the Form and Manner of Notice of the Sale Hearing and Auction, (F) Approving Contract Assumption and Assignment Procedures, and (G) Granting Related Relief* (the “Bidding Procedures Order”) [Docket No. 101]. Pursuant to the Bidding Procedures Order, the Debtors were authorized, among other things, to hold an auction (the “Auction”) in connection with a sale (the “Sale”) of all or substantially all of their assets (the “Assets”).²

PLEASE TAKE FURTHER NOTICE that, consistent with the Bidding Procedures Order, the Debtors conducted an Auction on **July 9, 2020 at 10:00 a.m. (ET)** via video teleconference.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Bidding Procedures Order, the Debtors, in consultation with the Consultation Parties, have determined that Presidio Investment Holdings LLC was the Successful Bidder at the Auction, that its bid was the highest and best bid for the Assets, and that Zarvona III-A, L.P. is designated as the Back-Up Bidder.

PLEASE TAKE FURTHER NOTICE that the purchase price of the Successful Bid is \$91,000,000, less the Transaction Fee and Expense Reimbursement of \$1,950,000 and

¹The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Templar Energy LLC (4719), TE Holdcorp, LLC (6730), TE Holdings, LLC (3115), TE Holdings II, LLC (N/A), Templar Operating LLC (0810), Templar Midstream LLC (3275), and TE Holdings Management LLC (7467). The address of the Debtors’ corporate headquarters is 4700 Gaillardia Parkway, Suite 200, Oklahoma City, Oklahoma 73142.

²Capitalized terms used but not defined herein shall have the meanings given them in the Bidding Procedures Order or the Bidding Procedures annexed thereto, as applicable.



\$350,000, respectively. The purchase price of the Back-Up Bid is \$88,250,000, less the Transaction Fee and Expense Reimbursement of \$1,950,000 and \$350,000, respectively.

PLEASE TAKE FURTHER NOTICE that the Sale Hearing to consider approval of the Sale of the Assets to the Successful Bidder or, if applicable, the Backup Bidder, free and clear of all liens, claims, interests and encumbrances, will be held before the Honorable Brendan Linehan Shannon, United States Bankruptcy Judge for the District of Delaware, at the Bankruptcy Court, 824 N. Market Street, 6th Floor on July 14, 2020 at 10:30 a.m. (ET). The Sale Hearing may be held telephonically or electronically, or adjourned by the Debtors from time to time without further notice to creditors or other parties in interest other than by announcement in open court or by filing a hearing agenda or notice on the docket of the Debtors' Chapter 11 Cases.

PLEASE TAKE FURTHER NOTICE that copies of the Bidding Procedures Order and this Notice may be examined by interested parties (i) free of charge at the website established for these Chapter 11 Cases by the claims and noticing agent, Kurtzman Carson Consultants LLC (“KCC”) at www.kccllc.net/TemplarEnergy (the “Case Website”), or (ii) on the Court’s electronic docket for the Debtors’ Chapter 11 Cases, which is posted on the Internet at www.deb.uscourts.gov (a PACER login and password are required and can be obtained through the PACER Service Center at www.pacer.psc.uscourts.gov).

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Dated: July 10, 2020
Wilmington, Delaware

YOUNG CONAWAY STARGATT & TAYLOR, LLP

/s/ Jaime Luton Chapman

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