

**IN THE UNITED STATES BANKRUPTCY COURT
 FOR THE DISTRICT OF DELAWARE**

In re: TEMPLAR ENERGY LLC, <i>et al.</i> , ¹ Debtors.	Chapter 11 Case No. 20-11441 (BLS) (Jointly Administered) Ref. Docket Nos. 125 and 192
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NOTICE OF FILING OF SECOND AMENDMENT TO PLAN SUPPLEMENT

PLEASE TAKE NOTICE THAT:

On June 25, 2020, the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”) filed the plan supplement [Docket No. 125] (as amended and supplemented, the “Plan Supplement”)² in support of, and in accordance with, the Plan.

On July 9, 2020, the Debtors filed the *Notice of Filing of Amendment to Plan Supplement* [Docket No. 192].

The Plan Supplement is hereby further amended as follows:

Exhibit	Plan Supplement Document	Amendments
C	Wind Down Budget	Replaced with the revised version attached hereto as <u>Exhibit C</u> that incorporates the changes reflected in the blackline attached hereto as <u>Exhibit C-1</u>

The documents contained in the Plan Supplement are integral to, part of, and incorporated by reference into the Plan. These documents have not yet been approved by the Bankruptcy Court. If the Plan is confirmed by the Bankruptcy Court, the documents contained in this Plan Supplement will be approved by the Bankruptcy Court pursuant to the Confirmation Order.

Certain documents, or portions thereof, contained in the Plan Supplement remain subject to continuing negotiations among the Debtors and other interested parties. Subject to the terms and conditions of the Plan and the RSA, the Debtors reserve all rights to further amend, revise, or

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Templar Energy LLC (4719), TE Holdcorp, LLC (6730), TE Holdings, LLC (3115), TE Holdings II, LLC (N/A), Templar Operating LLC (0810), Templar Midstream LLC (3275), and TE Holdings Management LLC (7467). The address of the Debtors’ corporate headquarters is 4700 Gaillardia Parkway, Suite 200, Oklahoma City, Oklahoma 73142.

² Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to them in the initial Plan Supplement.



supplement the Plan Supplement, and any of the documents and designations contained therein, at any time before the Effective Date of the Plan, or any such other date as may be provided for by the Plan or by order of the Bankruptcy Court.

Dated: July 15, 2020
Wilmington, Delaware

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EXHIBIT C

Wind Down Budget

Winddown Budget

(in millions)

Professional and Plan Administrator fees

Plan administrator fees	\$	0.2
Professional & U.S. Trustee fees		0.9
Total professional and plan administrator fees		1.1

Wind-down G&A

Employee related		0.4
Admin expenses		0.4
Rent		0.2
Dissolution of entities & final tax returns		0.2
Computer & software		0.1
Insurance		0.1
Outside counsel		0.0
Office clean out		0.0
Document retention		0.0
Supplies & maintenance		0.0
Bank fees		0.0
Other misc. G&A		0.0
Total wind-down G&A		1.5

Working capital unwind		5.6
KERP		1.1
Severance		0.6
Contingency		0.4
Transfer taxes		TBD

Total wind-down	\$	10.4
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EXHIBIT C-1

Blackline of Wind Down Budget

Winddown Budget

(in millions)	<u>Current Forecast</u>	<u>Prior</u>	<u>Variance</u>
<i>Professional and Plan Administrator fees</i>			
Plan administrator fees ¹	\$ 0.2	\$ 0.1	\$ 0.1
Professional & U.S. Trustee fees	0.9	0.9	-
Total professional and plan administrator fees	1.1	0.9	0.1
<i>Wind-down G&A</i>			
Employee related	0.4	0.4	-
Admin expenses	0.4	0.4	-
Rent	0.2	0.2	-
Dissolution of entities & final tax returns	0.2	0.2	-
Computer & software	0.1	0.1	-
Insurance	0.1	0.1	-
Outside counsel	0.0	0.0	-
Office clean out	0.0	0.0	-
Document retention	0.0	0.0	-
Supplies & maintenance	0.0	0.0	-
Bank fees	0.0	0.0	-
Other misc. G&A	0.0	0.0	-
Total wind-down G&A	1.5	1.5	-
Working capital unwind	5.6	-	5.6
KERP	1.1	1.1	-
Severance	0.6	0.6	-
Contingency	0.4	0.6	(0.1)
Transfer taxes	TBD	TBD	TBD
Total wind-down	\$ 10.4	\$ 4.7	\$ 5.6

Note:

1) Includes wind-down officer tail previously listed in wind-down G&A