



Order Filed on May 2, 2024
by Clerk
U.S. Bankruptcy Court
District of New Jersey

Caption in Compliance with D.N.J. LBR 9004-1(b)

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In re:

THRASIO HOLDINGS, INC., *et al.*,

Debtors.¹

Chapter 11

Case No. 24-11840 (CMG)

(Jointly Administered)

**ORDER AUTHORIZING THE EMPLOYMENT AND RETENTION OF MORRISON &
FOERSTER LLP AS COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS OF THRASIO HOLDINGS, INC., *ET AL.*,
EFFECTIVE AS OF MARCH 14, 2024**

DATED: May 2, 2024


Honorable Christine M. Gravelle
United States Bankruptcy Judge

¹ The last four digits of Debtor Thrasio Holdings, Inc.'s tax identification number are 8327. A complete list of the Debtors in these chapter 11 cases and each such Debtor's tax identification number may be obtained on the website of the Debtors' claims and noticing agent at <https://www.kccllc.net/Thrasio>. The Debtors' service address for purposes of these chapter 11 cases is 85 West Street, 3rd Floor



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Debtors: THRASIO HOLDINGS, INC., *et al.*

Case No. 24-11840-CMG

Caption of Order: ORDER AUTHORIZING THE EMPLOYMENT AND RETENTION OF
MORRISON & FOERSTER LLP AS COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS OF THRASIO
HOLDINGS, INC., ET AL., EFFECTIVE AS OF MARCH 14, 2024

The relief set forth on the following pages, numbered three (3) through seven (7), is hereby

ORDERED.

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Debtors: THRASIO HOLDINGS, INC., et al.

Case No. 24-11840-CMG

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Upon the application (the “Application”)¹ of the Official Committee of Unsecured Creditors (the “Committee”) in the above-captioned chapter 11 cases (these “Chapter 11 Cases”) for entry of an order authorizing the Committee to employ and retain Morrison & Foerster LLP (“Morrison & Foerster”) as its counsel, effective as of March 14, 2024, the date the Committee determined to employ and retain Morrison & Foerster as its counsel in these Chapter 11 Cases, pursuant to Sections 328(a) and 1103(a) of the Bankruptcy Code; and upon the *Declaration of Lorenzo Marinuzzi of Morrison & Foerster LLP in Support of Application of the Official Committee of Unsecured Creditors of Thrasio Holdings, Inc., for Entry of an Order Authorizing the Employment and Retention of Morrison & Foerster LLP as Counsel Effective as of March 14, 2024* (the “Marinuzzi Declaration”), attached to the Application as **Exhibit B**, and *Declaration of Kyle McGetrick in Support of the Application of the Official Committee of Unsecured Creditors of Thrasio Holdings, Inc., et al., for Entry of an Order Authorizing the Employment and Retention of Morrison & Foerster LLP as Counsel Effective as of March 14, 2024* (the “McGetrick Declaration” and with the Marinuzzi Declaration, the “Declarations”), attached to the Application as **Exhibit C**; and this Court having jurisdiction pursuant to Sections 157 and 1334 of Title 28 of the United States Code to consider the Application and the relief requested therein; and venue being proper in this Court pursuant to Sections 1408 and 1409 of Title 28 of the United States Code; and this Court being satisfied that notice of the Application and the opportunity for a hearing on the Application was appropriate under the particular circumstances

¹ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Application.

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Debtors: THRASIO HOLDINGS, INC., et al.

Case No. 24-11840-CMG

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HOLDINGS, INC., ET AL., EFFECTIVE AS OF MARCH 14, 2024

and no further or other notice need be given; and this Court being satisfied, based on the representations made in the Application and the Marinuzzi Declaration, that Morrison & Foerster (a) does not represent or hold any interest adverse to the Committee in connection with these Chapter 11 Cases, (b) is a “disinterested person” as such term is defined in Section 101(14) of the Bankruptcy Code, and (c) does not represent any entity having an adverse interest in connection with the Chapter 11 Cases as required by Section 1103 of the Bankruptcy Code; and this Court having determined that the legal and factual bases set forth in the Application and the Declarations establish good cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor,

IT IS HEREBY ORDERED THAT:

1. The Application is granted and approved as set forth herein effective as of March 14, 2024.
2. In accordance with Section 1103(a) of the Bankruptcy Code and, with respect to Morrison & Foerster’s hourly rates, Section 328(a) of the Bankruptcy Code, Bankruptcy Rule 2014, and Local Rule 2014-1, the Committee is authorized to employ and to retain Morrison & Foerster as its counsel in these Chapter 11 Cases, on the terms and conditions set forth in the Application and the Marinuzzi Declaration, as modified by the terms of this order.
3. Morrison & Foerster shall apply for compensation for professional services rendered and reimbursement of expenses incurred in connection with these Chapter 11 Cases in compliance with Sections 330 and 331 of the Bankruptcy Code and applicable provisions of the Bankruptcy Rules, the Local Rules, the U.S. Trustee Guidelines, the *Administrative Fee Order*

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Debtors: THRASIO HOLDINGS, INC., et al.

Case No. 24-11840-CMG

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Establishing Procedures for the Allowance and Payment of Interim Compensation and Reimbursement of Expenses of Professionals Retained by Order of this Court, entered on March 18, 2024 [ECF No 187], and such other applicable procedures and orders of this Court. Morrison & Foerster shall make a reasonable effort to comply with the U.S. Trustee's requests for information and additional disclosures as set forth in the *Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases Effective as of November 1, 2013*, both in connection with the Application and any interim and final fee application(s) to be filed by Morrison & Foerster in these Chapter 11 Cases.

4. Notwithstanding anything to the contrary in the Application, Morrison & Foerster shall not seek reimbursement of any fees or costs from the estate arising from the defense of any of Morrison & Foerster's monthly fee statements or fee applications in these Chapter 11 Cases.

5. Morrison & Foerster shall provide ten (10) business days' notice to the U.S. Trustee, the Debtors, and the Committee in connection with any subsequent increase of the hourly rates listed in the Application and shall file such notice with this Court. The U.S. Trustee and the Debtors retain all rights to object to any rate increase on all grounds, including, but not limited to, the reasonableness standard provided in Section 330 of the Bankruptcy Code, and this Court retains the right to review any rate increase pursuant to Section 330 of the Bankruptcy Code.

6. To the extent that this order is inconsistent with the Application or the Declarations, the terms of this order shall govern.

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Debtors: THRASIO HOLDINGS, INC., et al.

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MORRISON & FOERSTER LLP AS COUNSEL TO THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS OF THRASIO
HOLDINGS, INC., ET AL., EFFECTIVE AS OF MARCH 14, 2024

7. The Committee and Morrison & Foerster are authorized to take all actions they deem necessary and appropriate to effectuate the relief granted pursuant to this order in accordance with the Application, including, without limitation, executing any additional or supplemental documents incidental to the relief granted herein.

8. Morrison & Foerster shall (i) comply with the requirements of Local Rule 2016-1, (ii) only bill fifty percent (50%) for non-working travel; (iii) use billing and expenses categories that are substantially similar to those set forth in the U.S. Trustee Guidelines (Exhibit D-1 “Summary of Compensation Requested by Project Category”), and (iv) provide any and all monthly fee statements, interim fee applications and final fee applications in “LEDES” format to the U.S. Trustee.

9. Notwithstanding anything in the Application to the contrary, Morrison & Foerster shall, to the extent that Morrison & Foerster uses the services of contract attorneys, independent contractors or subcontractors (collectively, the “Contractors”) in these Chapter 11 Cases, (i) pass through the cost of such Contractors at the same rate that Morrison & Foerster pays the Contractors; (ii) seek reimbursement for actual costs only; (iii) ensure that the Contractors (to the extent they are attorneys, or accountants) (A) are subject to the same conflict checks and disclosures as required by Morrison & Foerster and (B) file with the Court such disclosures required by Bankruptcy Rule 2014; and (iv) attach any such Contractor invoices to its monthly fee statements, interim fee applications and/or final fee applications filed in these Chapter 11 Cases.

10. No agreement or understanding exists between Morrison & Foerster and any other person, other than as permitted by section 504 of the Bankruptcy Code, to share compensation

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Debtors: THRASIO HOLDINGS, INC., et al.

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HOLDINGS, INC., ET AL., EFFECTIVE AS OF MARCH 14, 2024

received for services rendered in connection with these Chapter 11 Cases, nor shall Morrison & Foerster share or agree to share compensation received for services rendered in connection with these Chapter 11 Cases with any other person other than as permitted by section 504 of the Bankruptcy Code.

11. Morrison & Foerster will review its files periodically during the pendency of these Chapter 11 Cases to ensure that no conflicts or other disqualifying circumstances exist or arise. If any new relevant facts or relationships are discovered or arise, Morrison & Foerster will use reasonable efforts to identify such further developments and will promptly file a supplemental declaration, as required by Bankruptcy Rule 2014(a).

12. To avoid any duplication of effort and to provide services to the Committee in the most efficient and cost-effective manner, Morrison & Foerster shall coordinate with the other Committee professionals regarding their respective responsibilities in these Chapter 11 Cases. As such, Morrison & Foerster shall use its best efforts to avoid duplication of services provided by any of the Committee's other retained professionals.

13. Notice of the Application as provided therein is deemed to be good and sufficient notice of such Application, and the requirements of the Local Rules are satisfied by the contents of the Application.

14. The terms and conditions of this order shall be immediately effective and enforceable upon its entry.

15. This Court has and shall retain exclusive jurisdiction to hear and determine all matters arising from the implementation, interpretation, and enforcement of this order.

In re:
Thrasio Holdings, Inc.
Debtor

Case No. 24-11840-CMG
Chapter 11

CERTIFICATE OF NOTICE

District/off: 0312-3
Date Rcvd: May 03, 2024

User: admin
Form ID: pdf903

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Total Noticed: 2

The following symbols are used throughout this certificate:

Symbol	Definition
+	Addresses marked '+' were corrected by inserting the ZIP, adding the last four digits to complete the zip +4, or replacing an incorrect ZIP. USPS regulations require that automation-compatible mail display the correct ZIP.

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on May 05, 2024:

Recip ID	Recipient Name and Address
db	+ Thrasio Holdings, Inc., 85 West Street, 3rd Floor, Walpole, MA 02081-1844
aty	+ Kirkland & Ellis LLP Kirkland & Ellis Internationa, 333 West Wolf Point Plaza, Chicago, IL 60654-8878

TOTAL: 2

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
Electronic transmission includes sending notices via email (Email/text and Email/PDF), and electronic data interchange (EDI).

NONE

BYPASSED RECIPIENTS

The following addresses were not sent this bankruptcy notice due to an undeliverable address, *duplicate of an address listed above, *P duplicate of a preferred address, or ## out of date forwarding orders with USPS.

NONE

NOTICE CERTIFICATION

I, Gustava Winters, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.

Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed .R. Bank. P.2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.

Date: May 05, 2024 Signature: /s/Gustava Winters

CM/ECF NOTICE OF ELECTRONIC FILING

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on May 3, 2024 at the address(es) listed below:

Name	Email Address
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Anna Brook	on behalf of Creditor Danielle Beck abrook@cm.law
Anna Brook	on behalf of Creditor Bristol'6 Inc. abrook@cm.law
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