

**Objection Deadline: March 29, 2019 at 5:00 p.m. (ET)**

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Frank A. Oswald  
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*Counsel to the Debtors and  
Debtors in Possession*

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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	:	
In re:	:	Chapter 11
	:	
TOISA LIMITED, <i>et al.</i> ,	:	Case No. 17-10184 (SCC)
	:	
Debtors. <sup>1</sup>	:	(Jointly Administered)
	:	
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**NOTICE OF CLOSING OF SALE OF  
TOISA VIGILANT AND INTENTION TO PAY  
BROKERAGE COMMISSION TO H. CLARKSON & CO. LTD.**

**PLEASE TAKE NOTICE** that the sale of the *Toisa Vigilant*, approved by the Order of the Bankruptcy Court dated March 11, 2019 [Docket No. 1108] (the "Sale"), was successfully closed on March 14, 2019.

**PLEASE TAKE FURTHER NOTICE** that, in accordance with the Order of the Bankruptcy Court dated June 26, 2018 [Dkt. No. 5655] (the "Clarkson Retention Order") expanding the retention of H. Clarkson & Co. Ltd. ("Clarkson") to be the shipbroker for the sales of their offshore vessels, the Debtors are providing notice (this "Notice") to: (i) the Office of the United States Trustee; (ii) counsel for the Informal Committee of Secured Lenders; (iii) counsel for each of the Debtors' prepetition secured

<sup>1</sup> The debtors in these chapter 11 cases are as follows: Trade Prosperity, Inc.; Toisa Limited; United Courage, Inc.; Trade Vision, Inc.; United Journey, Inc.; United Kalavryta, Inc.; Trade Sky, Inc.; Trade Industrial Development Corporation; United Honor, Inc.; Trade Will, Inc.; United Leadership Inc.; United Seas, Inc.; United Dynamic, Inc.; United Emblem, Inc.; United Ideal Inc.; Trade Unity, Inc.; Trade Quest, Inc.; Trade Spirit, Inc.; Trade Resource, Inc.; United Ambassador, Inc.; Edgewater Offshore Shipping, Ltd.; United Banner, Inc.; Toisa Horizon, Inc.; and Trade and Transport Inc. (collectively, the "Debtors").



lenders; and (iv) counsel to the Official Committee of Unsecured Creditors (collectively, the "Notice Parties") of their intention to pay Clarkson a commission of \$17,500 in connection with the Sale (the "Commission").

**PLEASE TAKE FURTHER NOTICE** that, in accordance with Paragraph 4 of the Clarkson Retention Order, the Notice Parties shall have until 5:00 p.m. (ET) on the date that is ten (10) business days from the date of this Notice (*i.e.* March 29, 2019) to file an objection to the Debtors' payment of the Commission on the docket in the above-captioned chapter 11 cases (these "Chapter 11 Cases") and serve same on counsel for the Debtors, Togut, Segal & Segal LLP, One Penn Plaza, Suite 3335, New York, New York, 10119 (Attn: Frank A. Oswald, Esq.).

**PLEASE TAKE FURTHER NOTICE** that, if no objection to the Debtors' payment of the Commission to Clarkson is timely filed and received by counsel for the Debtors in accordance with the preceding paragraph, the Debtors will pay Clarkson the Commission without further notice or order of the Bankruptcy Court.

*[Concluded on the following page]*

**PLEASE TAKE FURTHER NOTICE** that, in the event an objection(s) to the Debtors' payment of the Commission is timely filed and served as set forth above, a hearing to consider such objection(s) shall be held before the Honorable Shelley C. Chapman, United States Bankruptcy Judge for the Southern District of New York, at the United States Bankruptcy Court, Courtroom 623, One Bowling Green, New York, New York 10004, at a date and time to be determined by the Bankruptcy Court, notice of which will be filed on the docket in these Chapter 11 Cases and provided to the objecting party and the Notice Parties.

Dated: New York, New York  
March 15, 2019

TOISA LIMITED, *et al.*,  
*Debtors and Debtors in Possession*  
By Their Counsel  
TOGUT, SEGAL & SEGAL LLP,  
By:

/s/ Brian F. Moore  
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