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ATTORNEYS FOR DEBTOR

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re: § Chapter 11
§
TPP ACQUISITION, INC. d/b/a The Picture § Case No. 16-33437-hdh-11
People, §
§
Debtor. §

**NOTICE OF EFFECTIVE DATE OF THE DEBTOR’S AND OFFICIAL COMMITTEE
OF UNSECURED CREDITORS’ SECOND AMENDED JOINT PLAN OF LIQUIDATION
FOR TPP ACQUISITION, INC. d/b/a THE PICTURE PEOPLE UNDER CHAPTER 11
OF THE UNITED STATES BANKRUPTCY CODE (AS MODIFIED)**

On April 20, 2017, the Court entered its *Order (I) Finally Approving Second Amended Disclosure Statement and (II) Confirming Second Amended Joint Chapter 11 Plan of Liquidation of the Debtor and the Committee Under Chapter 11 of the United States Bankruptcy Code* [Docket No. 545] (the “Confirmation Order”) confirming the *Debtor’s and Official Committee of Unsecured Creditors Second Amended Joint Plan of Liquidation for TPP Acquisition, Inc. d/b/a The Picture People Under Chapter 11 of the United States Bankruptcy Code (Final Version)* [Docket No. 540] (the “Plan”).¹ The conditions precedent to effectiveness of the Plan listed in Article XIII(A) of the Plan have been satisfied or waived. Accordingly,

PLEASE TAKE NOTICE that the Effective Date of the Plan is **May 25, 2017**. For purposes of calculating all filing and other deadlines in the Plan and Confirmation Order determined by reference to the Effective Date, such time periods are deemed to have commenced on May 25, 2017. Certain of these deadlines are set forth below:

¹ Capitalized terms not otherwise defined herein will have the meaning ascribed to them in the Plan.



Deadline to file applications or claims for payment of Administrative Claims (other than professional fee claims) (first Business Day that is 30 days after the Effective Date) ²	June 26, 2017
Deadline to file Claims arising from the rejection of an Executory Contract pursuant to the Plan (first Business Day that is 30 days after the Effective Date) ³	June 26, 2017
Deadline to file applications for Professional Fee Claims (first Business Day that is 30 days after the Effective Date) ⁴	June 26, 2017
Deadline for the Liquidation Trustee to file claims objections (180 days after the Effective Date) ⁵	November 21, 2017
Deadline to file Post-Petition Tax Claims (first Business Day that is the later of (i) 45 days after the Effective Date, or (ii) 90 days following the filing with the applicable Governmental Unit of the tax return for such taxes for such tax year or period) ⁶	July 10, 2017

PLEASE TAKE FURTHER NOTICE that any Entity that believes they hold an unpaid claim entitled to administrative expense priority pursuant to Bankruptcy Code § 503(b) or otherwise, must file and serve a motion for Allowance and payment of such Administrative Claim on or before June 26, 2017, which is the Administrative Claims Bar Date.⁷ **THIS NOTICE SHALL SERVE AS THE NOTICE TO ALL HOLDERS OF ADMINISTRATIVE CLAIMS, INCLUDING HOLDERS OF ORDINARY COURSE LIABILITIES,⁸ THAT THEY MUST FILE A MOTION FOR PAYMENT OF ADMINISTRATIVE CLAIMS. ALL HOLDERS OF ADMINISTRATIVE CLAIMS THAT DO NOT FILE A MOTION FOR PAYMENT OF AN ADMINISTRATIVE CLAIM BY THE ADMINISTRATIVE CLAIMS BAR DATE OF JUNE 26, 2017 WILL BE FOREVER BARRED FROM ASSERTING SUCH ADMINISTRATIVE CLAIMS AGAINST THE DEBTOR, THE LIQUIDATION TRUSTEE, THE LIQUIDATION TRUST, THE RESERVES, OR THEIR PROPERTY.⁹**

PLEASE TAKE FURTHER NOTICE that on April 20, 2017, the Court entered its Chapter 11 Post-Confirmation Order [Docket No. 546] (the “Post-Confirmation Order”). **IN THE EVENT OF A DISCREPANCY BETWEEN THE DEADLINES CONTAINED IN THIS NOTICE AND THE DEADLINES SET FORTH IN THE POST-CONFIRMATION ORDER, THE DEADLINES IN THIS NOTICE ARE THE CONTROLLING DEADLINES.**

PLEASE TAKE FURTHER NOTICE that pursuant to Article XIII(E) of the Plan, any Entity that desires to receive notices or other documents after the Effective Date must request that the Liquidation Trustee add such entity to the Post-Confirmation Service List to be maintained by the Liquidation Trustee. Entities not on the Post-Confirmation Service List shall not receive notices or other documents required to be served under the Plan after the Confirmation Date. Any Entity that provides an

² See Article II(A)(3)(a) of the Plan for additional information

³ See Article VI(B) of the Plan for additional information. This deadline does not apply to the extent an earlier deadline applies pursuant to a prior order of the Bankruptcy Court.

⁴ See Article II(A)(3)(c) of the Plan for additional information

⁵ See Article VII(A) of the Plan for additional information

⁶ See Article II(A)(3)(e) of the Plan for additional information

⁷ See Article II(A)(3)(a) of the Plan for additional information

⁸ See Article II(D) of the Plan for additional information on Ordinary Course Liabilities

⁹ See Articles II(A) and II(D) of the Plan for additional information

e-mail address may be served by e-mail after the Effective Date. Requests to be added to the Post-Confirmation Service List shall be made to the following address:

Liquidation Trustee of the TPP Acquisition, Inc. Trust
Att: John Madden
Emerald Capital Advisors
70 East 55th Street
17th Floor
New York, NY 10022

- With copies to –

Samuel A. Newman
Michael S. Neumeister
Gibson, Dunn & Crutcher LLP
333 South Grand Avenue
Los Angeles, CA 90071-3197

DATED this 26th day of May, 2017.

HAYNES AND BOONE, LLP

By: /s/ Robert D. Albergotti

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