

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: TROPICANA ENTERTAINMENT, LLC, <i>et al.</i> , Reorganized Debtors.)))))))	Chapter 11 Case No. 08-10856 (KJC) Jointly Administered
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**NOTICE OF EFFECTIVE DATE OF OPCO DEBTORS' PLAN
AND RELATED DEADLINES**

PLEASE TAKE NOTICE that on November 4, 2009, the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") entered an order [Docket No. 2549] (the "Confirmation Order")¹ confirming the *First Amended Plan of Reorganization of Tropicana Entertainment, LLC and Certain of Its Debtor Affiliates Under Chapter 11 of the Bankruptcy Code* [Docket No. 2545] (as it may be amended or modified from time to time, the "Plan")² as satisfying the requirements of the Bankruptcy Code and authorizing the OpCo Debtors³ to implement the Plan on the Effective Date.

Occurrence of the Effective Date of the Plan of the OpCo Debtors

PLEASE TAKE FURTHER NOTICE that on March 8, 2010, the Effective Date occurred and the OpCo Debtors emerged from chapter 11 as a reorganized business (the "Reorganized OpCo Debtors"). Each of the conditions precedent to consummation of the Plan enumerated in Article X.B of the Plan have been satisfied or waived in accordance with the Plan.

¹ Among other things, the Confirmation Order supplemented the *Findings of Facts, Conclusions of Law, and Order Confirming First Amended Joint Plan of Reorganization of Tropicana Entertainment, LLC and Certain of Its Debtor Affiliates Under Chapter 11 of the Bankruptcy Code* entered on May 5, 2009 [Docket No. 2001] (the "Original Confirmation Order") and approved certain immaterial modifications to a prior version of the Plan [Docket No. 1995], which had been confirmed pursuant to the Original Confirmation Order.

² Capitalized terms used but not otherwise defined herein shall have the meanings set forth in the Plan.

³ The OpCo Debtors in these Chapter 11 Cases, along with the last four digits of each OpCo Debtor's federal tax identification number, were: Adamar Garage Corporation (1225); Argosy of Louisiana, Inc. (5121); Atlantic-Deauville Inc. (2629); Aztar Corporation (6534); Aztar Development Corporation (0834); Aztar Indiana Gaming Company, LLC (5060); Aztar Indiana Gaming Corporation (1802); Aztar Missouri Gaming Corporation (8819); Aztar Riverboat Holding Company, LLC (5055); Catfish Queen Partnership in Commendam (4791); Centroplex Centre Convention Hotel, L.L.C. (2613); Columbia Properties Laughlin, LLC (9651); Columbia Properties Tahoe, LLC (1611); Columbia Properties Vicksburg, LLC (0199); CP Baton Rouge Casino, L.L.C. (9608); CP Laughlin Realty, LLC (9621); Jazz Enterprises, Inc. (4771); JMBS Casino LLC (6282); Ramada New Jersey Holdings Corporation (4055); Ramada New Jersey, Inc. (5687); St. Louis Riverboat Entertainment, Inc. (3514); Tahoe Horizon, LLC (9418); Tropicana Entertainment Holdings, LLC (9131); Tropicana Entertainment Intermediate Holdings, LLC (9214); Tropicana Entertainment, LLC (9263); Tropicana Express, Inc. (0806); and Tropicana Finance Corp. (4040). The location of the OpCo Debtors' corporate headquarters (now the Reorganized OpCo Debtors' corporate headquarters) and the service address for all of the Reorganized OpCo Debtors is: 3930 Howard Hughes Parkway, 4th Floor, Las Vegas, Nevada 89169



THE FOLLOWING INCLUDES CERTAIN INFORMATION AND DEADLINES WITH RESPECT TO THE PLAN AND IS INTENDED SOLELY FOR GENERAL INFORMATIONAL PURPOSES AND AS A COURTESY TO PARTIES IN INTEREST. PARTIES IN INTEREST SHOULD REVIEW THE PLAN AND THE CONFIRMATION ORDER AND CONSULT WITH THEIR OWN COUNSEL WITH RESPECT TO ANY QUESTIONS THEY MAY HAVE REGARDING THE FOLLOWING.

Copies of the Plan, Plan Supplement and amendments thereto, the Confirmation Order, and other pleadings and materials with respect to the Chapter 11 Cases may be obtained: (1) from the Claims and Solicitation Agent⁴ (a) at the Reorganized OpCo Debtors' website: <http://www.kccllc.net/tropicana>, (b) by writing to Kurtzman Carson Consultants LLC, Attn.: Tropicana Balloting Center, 2335 Alaska Avenue, El Segundo, California 90245, (c) by calling (888) 733-1425, or (d) by sending an e-mail to tropicainfo@kccllc.com; or (2) for a fee via PACER at <http://www.deb.uscourts.gov/>. If you have any questions about this Notice, you should contact the Reorganized OpCo Debtors' Claims and Solicitation Agent at the address or telephone number set forth above.

Distributions

I. Distributions on Account of Claims Allowed as of the Effective Date: Pursuant to Article VII.A of the Plan, except as otherwise provided in the Plan, a Final Order, or as agreed to by the relevant parties, initial distributions under the Plan on account of Claims and Interests Allowed on or before the Effective Date shall be made as soon as reasonably practicable after the Effective Date; provided, however, that Allowed Administrative Claims with respect to liabilities incurred by the OpCo Debtors in the ordinary course of business during the Chapter 11 Cases or assumed by the OpCo Debtors prior to the Effective Date shall be paid or performed in the ordinary course of business in accordance with the terms and conditions of any controlling agreements, course of dealing, course of business, or industry practice; provided, further, however, that any distributions to be made under the Plan that would violate any applicable state laws shall not be made. **Distributions on Account of Claims Allowed After the Effective Date:** Pursuant to Article VII.B of the Plan, except as otherwise provided in the Plan, a Final Order, or as agreed to by the relevant parties, distributions under the Plan on account of Disputed Claims that become Allowed after the Effective Date shall be made on the Periodic Distribution Date that is at least 30 days after the Disputed Claim becomes an Allowed Claim or Interest; provided, however, that Disputed Administrative Claims with respect to liabilities incurred by the OpCo Debtors in the ordinary course of business during the Chapter 11 Cases or assumed by the OpCo Debtors on or before the Effective Date that become Allowed after the Effective Date shall be paid or performed in the ordinary course of business in accordance with the terms and conditions of any controlling agreements, course of dealing, course of business, or industry practice; provided, further, however, that any distributions to be made under the Plan that would violate any applicable state laws shall not be made.

⁴ The Reorganized OpCo Debtors' "Claims and Solicitation Agent" means Kurtzman Carson Consultants LLC, in its capacity as notice, claims, and balloting agent for the Reorganized OpCo Debtors, pursuant to the *Order Authorizing Debtors to Employ and Retain Kurtzman Carson Consultants LLC as Notice, Claims, and Solicitation Agent*, entered by the Bankruptcy Court on May 6, 2008 [Docket No. 52].

Allowance and Payment of Certain Administrative Claims

III. Substantial Contribution Compensation and Expenses: Pursuant to Article IX.A.6 of the Plan, except as otherwise specifically provided in the Plan, any Entity who requests compensation or expense reimbursement for making a substantial contribution in the Chapter 11 Cases pursuant to sections 503(b)(3), (4), and (5) of the Bankruptcy Code must File an application and serve such application on counsel for the Reorganized OpCo Debtors, and as otherwise required by the Bankruptcy Court and the Bankruptcy Code, on or before **4:00 p.m. Prevailing Eastern Time on April 7, 2010** or be forever barred from seeking such compensation or expense reimbursement.

IV. Other Administrative Claims: Pursuant to Article IX.B of the Plan, all requests for payment of an Administrative Claim must be Filed with the Claims and Solicitation Agent and served upon counsel to the Reorganized OpCo Debtors, and as otherwise required by the Bankruptcy Court and the Bankruptcy Code, on or before **4:00 p.m. Prevailing Eastern Time on April 7, 2010**. Any request for payment of an Administrative Claim that is not timely Filed and served shall be disallowed automatically without the need for any objection by the Reorganized OpCo Debtors.

V. Final Professional Fee Applications: Pursuant to Article IX.A.1 of the Plan, all final requests for payment of Professional Claims through and including March 7, 2010, must be Filed and served on counsel for the Reorganized OpCo Debtors, and as otherwise required by the Bankruptcy Court and the Bankruptcy Code, no later than **4:00 p.m. prevailing Eastern Time on April 22, 2010**. After notice and a hearing in accordance with the procedures established by the Bankruptcy Code and prior orders of the Bankruptcy Court, the Allowed amounts of the Professional Claims shall be determined by the Bankruptcy Court.

Claims on Account of Executory Contracts and Unexpired Leases

VI. Cure Amounts for Assumed Executory Contracts and Unexpired Leases: Pursuant to Article V.C of the Plan, with respect to each of the OpCo Debtors' executory contracts and unexpired leases listed on the amended and restated schedule of "Assumed Executory Contracts and Unexpired Leases" attached to the *Fifth Notice of Amendment to Plan Supplement in Support of Debtors' First Amended Joint Plan of Reorganization of Tropicana Entertainment, LLC and Certain of Its Debtor Affiliates Under Chapter 11 of the Bankruptcy Code* [Docket No. 2788] (the "Fifth Amendment to the Plan Supplement"), the Reorganized Debtors have designated a cure amount for unpaid monetary obligations under such contract or lease (the "Cure Amounts"). All requests for payment of Cure that differ from the Cure Amounts must be Filed with the Claims and Solicitation Agent on or before **4:00 p.m. prevailing Pacific Time April 7, 2010** (the "Cure Bar Date"). If a request for payment of Cure is not timely Filed, (1) any request for payment of Cure shall be disallowed automatically, forever barred from assertion, and shall not be enforceable against any OpCo Debtor or Reorganized OpCo Debtor without the need for any objection by the Reorganized OpCo Debtors or further notice to or action, order, or approval of the Bankruptcy Court or any other Entity and (2) any Claim for Cure shall be deemed fully satisfied, released, and discharged upon payment of the Cure Amount, notwithstanding anything included in the Schedules or in any Proof of Claim to the contrary.

VII. Claims with Respect to Rejected Executory Contracts and Unexpired Leases: Pursuant to Article V.E of the Plan, unless otherwise provided by a Final Order of the Bankruptcy Court, any

Proofs of Claim asserting Claims arising from the rejection of the OpCo Debtors' executory contracts and unexpired leases listed on the amended and restated schedule of "Rejected Executory Contracts and Unexpired Leases" attached to the Fifth Amendment to the Plan Supplement must be Filed with the Claims and Solicitation Agent no later than thirty days after the later of the Effective Date or the effective date of rejection. If a Proof of Claim arising from the rejection of the OpCo Debtors' executory contracts or unexpired leases is not timely Filed, (1) any late-filed Proofs of Claim shall be disallowed automatically, forever barred from assertion, and shall not be enforceable against any OpCo Debtor or Reorganized OpCo Debtor, without the need for any objection by the Reorganized OpCo Debtors or further notice to or action, order, or approval of the Bankruptcy Court or any other Entity and (2) any Claim arising out of the rejection of the executory contract or unexpired lease shall be deemed fully satisfied, released, and discharged, notwithstanding anything in the Schedules or a Proof of Claim to the contrary. All Allowed Claims arising from the rejection of the OpCo Debtors' executory contracts and unexpired leases shall be classified as Rejection Damages Claims and shall be treated in accordance with Article III of the Plan.

PURSUANT TO ARTICLE V.A OF THE PLAN, THE REORGANIZED OPCO DEBTORS SPECIFICALLY RESERVE THE RIGHT TO ALTER, AMEND, MODIFY, OR SUPPLEMENT THE SCHEDULES OF EXECUTORY CONTRACTS OR UNEXPIRED LEASES IDENTIFIED IN ARTICLE V AND IN THE PLAN SUPPLEMENT AT ANY TIME THROUGH AND INCLUDING THE LATER OF 30 DAYS AFTER THE EFFECTIVE DATE, INCLUDING TO CHANGE THE DETERMINATION TO ASSUME OR REJECT ANY OR ALL OF THE EXECUTORY CONTRACTS AND UNEXPIRED LEASES.

Discharge and Injunction

VIII. Discharge of Claims and Termination of Interests: As set forth in Article VIII.A of the Plan, pursuant to section 1141(d) of the Bankruptcy Code, and except as otherwise specifically provided in the Plan, the distributions, rights, and treatment that are provided in the Plan shall be in full and complete satisfaction, discharge, and release, effective as of the Effective Date, of Claims, Interests, and Causes of Action of any nature whatsoever, including any interest accrued on Claims or Interests from and after the Petition Date, whether known or unknown, against, liabilities of, Liens on, obligations of, rights against, and Interests in, the OpCo Debtors or any of their assets or properties, regardless of whether any property shall have been distributed or retained pursuant to the Plan on account of such Claims and Interests, including demands, liabilities, and Causes of Action that arose before the Effective Date, any liability to the extent such Claims or Interests relate to services performed by employees of the OpCo Debtors prior to the Effective Date and that arise from a termination of employment or a termination of any employee or retiree benefit program, regardless of whether such termination occurred prior to or after the Effective Date, any contingent or non-contingent or liquidated or non-liquidated liability on account of representations or warranties issued on or before the Effective Date, and all debts of the kind specified in section 502(g), 502(h), or 502(i) of the Bankruptcy Code, in each case whether or not: (1) a Proof of Claim based upon such debt or right is Filed or deemed Filed pursuant to section 501 of the Bankruptcy Code; (2) a Claim or Interest based upon such debt, right, or Interest is Allowed pursuant to section 502 of the Bankruptcy Code; or (3) the Holder of such a Claim or Interest has accepted the Plan. Any default by the OpCo Debtors with respect to any Claim or Interest that existed immediately prior to the Petition Date or on account of the filing of the Chapter 11 Cases shall be deemed Cured

on the Effective Date. The Confirmation Order shall be a judicial determination of the discharge of all Claims and Interests subject to the Effective Date occurring.

IX. Injunction: As set forth in Article VIII.F of the Plan, except as otherwise expressly provided in the Plan or for obligations issued pursuant to the Plan, all Entities who have held, hold, or may hold Claims or Interests that have been discharged pursuant to Article VIII.A, released pursuant to Article VIII.D, or are subject to exculpation pursuant to Article VIII.E are permanently enjoined, from and after the Effective Date, from: (1) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests; (2) enforcing, attaching, collecting, or recovering by any manner or means any judgment, award, decree, or order against such Entities on account of or in connection with or with respect to any such Claims or Interests; (3) creating, perfecting, or enforcing any encumbrance of any kind against such Entities or the property or estates of such Entities on account of or in connection with or with respect to any such Claims or Interests; (4) asserting any right of setoff, subrogation, or recoupment of any kind against any obligation due from such Entities or against the property or Estates of such Entities on account of or in connection with or with respect to any such Claims or Interests unless such Holder has Filed a motion requesting the right to perform such setoff on or before the Confirmation Date, and notwithstanding an indication in a Proof of Claim or Interest or otherwise that such Holder asserts, has, or intends to preserve any right of setoff pursuant to section 553 of the Bankruptcy Code or otherwise; and (5) commencing or continuing in any manner any action or other proceeding of any kind on account of or in connection with or with respect to any such Claims or Interests released or settled pursuant to the Plan.

Dated: March 10, 2010
Wilmington, Delaware

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