

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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In re: : Chapter 11
: :
: Case No. 20-10290 (LSS)
VALERITAS HOLDINGS, INC., *et al.*,¹ :
: (Jointly Administered)
Debtors. :
: **Hearing Date: March 12, 2020 at 2:00 p.m. (ET)**
: **Obj. Deadline: March 5, 2020 at 4:00 p.m. (ET)**
: :
: **Related D.I. 53, 54, 55, 56, 58, 59, 60, 66**
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**OMNIBUS NOTICE OF ENTRY OF INTERIM
ORDERS AND HEARING ON FINAL RELIEF**

PLEASE TAKE NOTICE that, on February 9, 2020, Valeritas Holdings, Inc. and its affiliated debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “Debtors”) filed certain pleadings with the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) seeking certain “first-day” relief (collectively, the “First Day Pleadings”).

PLEASE TAKE FURTHER NOTICE that a hearing on the First Day Pleadings was held on February 12, 2020, after which the Court entered the following orders granting the relief requested in the First Day Pleadings on an interim basis (such interim orders, the “Interim Orders”):

1. Interim Order (I) Approving the Debtors’ Proposed Form of Adequate Assurance of Payment, (II) Establishing Procedures for Resolving Objections by Utility Companies, and (III) Prohibiting Utility Companies From Altering, Refusing, or Discontinuing Service [D.I. 53];
2. Interim Order Authorizing the Debtors to (I) Continue Their Insurance Program, and (II) Pay All Prepetition and Postpetition Obligations With Respect Thereto [D.I. 54];
3. Interim Order Authorizing the Debtors to Pay Certain Prepetition Taxes Order [D.I. 55];
4. Interim Order (I) Authorizing the Debtors to Pay Prepetition Claims of Shippers, Warehousemen, and Non-Merchandise Lien Claimants and to Satisfy Custom

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal tax identification number, are: Valeritas Holdings, Inc. (8907); Valeritas, Inc. (1056); Valeritas Security Corporation (9654); Valeritas US, LLC (0007). The corporate headquarters and the mailing address for the debtors is 750 Route 202 South, Suite 600, Bridgewater, New Jersey 08807.



Obligation; (II) Authorizing Financial Institutions to Honor and Process Related Checks and Transfers; and (III) Granting Related Relief [D.I. 56];

5. Interim Order (I) Approving Continued Use of Cash Management System; (II) Authorizing the Debtors to Open and Close Bank Accounts; (III) Authorizing Banks to Honor Certain Transfers; (IV) Permitting the Continued Intercompany Transfers and Granting Administrative Expense Priority Status; (V) Suspending the Requirements of 11 U.S.C. § 345(b); and (VI) Granting Related Relief [D.I. 58];
6. Interim Order (I) Authorizing the Debtors to Pay Prepetition Wages and Compensation, (II) Authorizing the Continuation of Employee Benefit Programs, (III) Authorizing Banks to Honor and Process Checks and Transfers Related to Such Employee Obligations, and (IV) Granting Related Relief [D.I. 59];
7. Interim Order (I) Authorizing the Debtors to Pay or Honor Prepetition Obligations to (A) Certain Critical Domestic Vendors and (B) Certain Critical Foreign Vendors; (II) Authorizing and Directing Financial Institutions to Honor All Related Checks and Electronic Payment Requests; (III) Confirming the Application of Section 362 of the Bankruptcy Code to Such Critical Foreign Vendors; (IV) Scheduling a Final Hearing; and (V) Granting Related Relief [D.I. 60]; and
8. Interim Order (I) Authorizing the Debtors to Obtain Senior Secured Superpriority Postpetition Financing; (II) Granting (A) Liens and Superpriority Administrative Expense Claims and (B) Adequate Protection to Certain Prepetition Lenders; (III) Authorizing Use of Cash Collateral; (IV) Modifying the Automatic Stay; (V) Scheduling a Final Hearing, and (VI) Granting Related Relief [D.I. 66].

PLEASE TAKE FURTHER NOTICE that a hearing to consider final approval of the relief granted in the Interim Orders is scheduled for **March 12, 2020 at 2:00 p.m. (prevailing Eastern Time)** before The Honorable Laurie Selber Silverstein at the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 6th Floor, Courtroom 2, Wilmington, Delaware 19801.

PLEASE TAKE FURTHER NOTICE that any responses or objections to the entry of final orders approving the relief granted in the Interim Order must be filed on or before **March 5, 2020 at 4:00 p.m. (prevailing Eastern Time)** (the "**Objection Deadline**") with the United States Bankruptcy Court for the District of Delaware, 824 North Market Street, 6th Floor, Wilmington, Delaware 19801. At the same time, you must serve a copy of the response(s) so as to be received on or before the Objection Deadline upon the following parties: : (i) the Debtors, 750 Route 202 South, Suite 600, Bridgewater, New Jersey 08807 (Attn.: John E. Timberlake, President and CEO); (ii) proposed counsel for the Debtors, DLA Piper LLP (US), 1201 N. Market Street, Suite 2100, Wilmington, Delaware 19801 (Attn: Maris J. Kandestin, Esq., maris.kandestin@us.dlapiper.com), and 1251 Avenue of the Americas, New York, New York 10020 (Attn: Rachel Ehrlich Albanese, Esq., rachel.albanese@us.dlapiper.com); (iii) the Office of the United States Trustee, J. Caleb Boggs Federal Building, 844 King St., Lockbox 35,

Wilmington, Delaware 19801 (Attn: Richard L. Schepacarter, Esq., Richard.Schepacarter@usdoj.gov); (iv) counsel to the official committee of unsecured creditors appointed in these Chapter 11 Cases, if any; (v) counsel to the Debtors' prepetition secured lenders, Venable LLP, 1201 N. Market Street, Suite 1400, Wilmington, Delaware 19801 (Attn: Daniel A. O'Brien, Esq., dao'brien@venable.com), and 1042 Rockefeller Center, 1270 Avenue of the Americas, 24th Floor, New York, New York 10020 (Attn: Carol Weiner Levy, Esq. and Jeffrey S. Sabin, Esq., cweinerlevy@venable.com and jssabin@venable.com); and (vi) counsel to the HB Fund LLC, Proskauer Rose LLP, Eleven Times Square, New York, New York 10036 (Attn: Peter Antoszyk, Esq. and Lucy F. Kweskin, Esq., pantoszyk@proskauer.com and lkweskin@proskauer.com), and Landis Rath & Cobb LLP, 919 Market Street, Suite 1800, Wilmington, Delaware 19081 (Attn: Adam G. Landis, Esq. and Kerri Mumford, Esq., landis@lrclaw.com and mumford@lrclaw.com).

PLEASE TAKE FURTHER NOTICE THAT IF NO RESPONSES OR OBJECTIONS TO ARE TIMELY FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE, THE BANKRUPTCY COURT MAY GRANT THE RELIEF GRANTED IN THE INTERIM ORDERS ON A FINAL BASIS WITHOUT FURTHER NOTICE OR HEARING.

PLEASE TAKE FURTHER NOTICE, copies of all of the filings in the Debtors' chapter 11 cases are available free of charge on the website of the court-appointed claims and noticing agent in these chapter 11 cases at <https://www.kccllc.net/Valeritas>. Additionally, if you have an inquiry regarding these chapter 11 cases generally or need further information regarding this notice, **please either visit the claims and noticing agents' website or contact the claims and noticing agent at (877) 709-4747 (toll-free).**

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Dated: February 14, 2020
Wilmington, Delaware

Respectfully submitted,

DLA PIPER LLP (US)

/s/ Maris J. Kandestin

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Proposed Counsel to the Debtors and Debtors in Possession