

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

VALERITAS HOLDINGS, INC., *et al.*,

Debtors.

Chapter 11

Case No. 20-10290 (LSS)

Jointly Administered

Re: Dkt. Nos. 25, 105, 113, 115

**JOINDER OF THE PREPETITION SECURED LENDERS TO (A) THE REPLY
OF THE DEBTORS TO THE OBJECTION OF THE OFFICIAL COMMITTEE
OF UNSECURED CREDITORS TO THE BIDDING PROCEDURES, AND
(B) THE DIP LENDER’S JOINDER IN SUPPORT THEREOF**

Capital Royalty Partners II L.P., Capital Royalty II Partners – Parallel Fund “A” L.P., Parallel Investment Opportunities Partners II L.P., Capital Royalty Partners II (Cayman) GP L.P., Capital Royalty Partners II - Parallel Fund “B” (Cayman) L.P., and CRG Servicing LLC (collectively, the “Prepetition Secured Lenders”), by and through their undersigned counsel, hereby submits this Joinder to (A) the *Reply of the Debtors to the Objection of the Official Committee of Unsecured Creditors to the Bidding Procedures* [Attached as Exhibit A to Dkt. No. 113] (the “Reply”), and (B) the *Joinder of the DIP Lender to the Reply* [Dkt. No. 115] (the “DIP Lender’s Joinder”), and, in support thereof, respectfully states as follows:¹

1. On February 10, 2020, the Debtors filed the Bidding Procedures Motion, seeking an order approving Bidding Procedures.
2. On February 28, 2020, the Committee filed its Objection to the Bidding Procedures Motion.
3. On March 3, 2020, the Debtor filed the Reply in response to the Committee’s Objection and in further support of the Bidding Procedures Motion.

¹ Capitalized terms not defined herein shall have the meanings ascribed to them in the Reply.



4. On March 4, 2020, the DIP Lender filed the DIP Lender's Joinder, joining in the Debtors' Reply.

5. For all the reasons set forth in the Reply and DIP Lender's Joinder, the Prepetition Secured Parties agree with the Debtors and DIP Lender that the Court should overrule the Committee's Objection and enter the proposed order granting the Bid Procedures Motion as set forth in the Reply.

WHEREFORE, the Prepetition Secured Lenders respectfully request that the Court (a) overrule the Committee's objections to the Bidding Procedures Motion, (b) enter the proposed order set forth in the Reply approving the Bidding Procedures, and (c) grant such other relief as is just and proper.

Dated: March 4, 2020
Wilmington, Delaware

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