

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

VALERITAS HOLDINGS, INC., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 20-10290 (LSS)

(Jointly Administered)

**NOTICE OF NON-VOTING STATUS**

On April 7, 2020, the above-captioned debtors and debtors in possession (the “Debtors”) filed the *Debtors’ Combined Disclosure Statement and Joint Chapter 11 Plan of Liquidation* [D.I. 283] (as may be amended, modified, or supplemented, the “Combined Disclosure Statement and Plan”). The Combined Disclosure Statement and Plan explains the Debtors’ plan of liquidation and has been approved on an interim basis by order of the United States Bankruptcy Court for the District of Delaware (the “Bankruptcy Court”) [D.I. 326] (the “Interim Approval Order”) for use by the Debtors in soliciting acceptances or rejections to the Combined Disclosure Statement and Plan from holders of Impaired Claims entitled to vote to accept or reject the Combined Disclosure Statement and Plan.

UNDER THE TERMS OF THE COMBINED DISCLOSURE STATEMENT AND PLAN, YOUR CLAIM(S) AGAINST AND/OR INTEREST(S) IN THE DEBTORS IS (ARE) NOT ENTITLED TO VOTE ON THE COMBINED DISCLOSURE STATEMENT AND PLAN.

- CLAIMS IN **CLASS 1** (OTHER PRIORITY CLAIMS) ARE UNIMPAIRED AND DEEMED TO ACCEPT THE COMBINED DISCLOSURE STATEMENT AND PLAN.
- CLAIMS IN **CLASS 5** (INTERCOMPANY CLAIMS) AND **CLASS 6** (INTERESTS, PREFERRED AND COMMON) ARE IMPAIRED, WILL RECEIVE NO DISTRIBUTION UNDER THE COMBINED DISCLOSURE STATEMENT AND PLAN, AND ARE THEREFORE DEEMED TO REJECT THE COMBINED DISCLOSURE STATEMENT AND PLAN.

IF YOU HAVE ANY QUESTIONS ABOUT THE STATUS OF YOUR CLAIM OR INTEREST YOU SHOULD CONTACT KURTZMAN CARSON CONSULTANTS LLC (THE “VOTING AGENT”) BY EMAIL AT VALERITASINFO@KCCLLC.COM OR BY TELEPHONE AT (877) 709-4747 (U.S./CANADA) OR (424) 236-7228 (INTERNATIONAL).

YOU WILL NOT BE SERVED WITH A COPY OF THE INTERIM APPROVAL AND PROCEDURES ORDER OR THE COMBINED DISCLOSURE STATEMENT AND PLAN, but you are receiving a court-approved summary of the Combined Disclosure Statement and Plan (the “Plan Summary”). If, after reviewing the Plan Summary, you wish to review copies of the Interim Approval and Procedures Order or the Combined Disclosure Statement and Plan, you may obtain copies free of charge

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<sup>1</sup> The debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal tax identification number, are: Valeritas Holdings, Inc. (8907); Valeritas, Inc. (1056); Valeritas Security Corporation (9654); Valeritas US, LLC (0007). The corporate headquarters and the mailing address for the debtors is c/o DLA Piper LLP (US), 1251 Avenue of the Americas, 27th Floor, New York, New York 10020.

at the website maintained by the Voting Agent at <http://www.kccllc.net/valeritas>; or by contacting the Voting Agent at the aforementioned email address and telephone numbers.

If your Claim was listed as contingent, unliquidated, or disputed in the Debtors’ Schedules (as defined in the Combined Disclosure Statement and Plan) or if your Claim is subject to an objection filed by May 18, 2020, you may file a motion (a “Rule 3018 Motion”) for an order temporarily allowing your Claim in a different classification or amount for purposes of voting to accept or reject the Combined Disclosure Statement and Plan. You must file and serve such motion on the Debtors so that it is received by **May 28, 2020 at 4:00 p.m. (Eastern Daylight Time)**. Such creditor’s ballot will not be counted unless temporarily allowed by the Bankruptcy Court for voting purposes, after notice and a hearing prior to or at the Combined Hearing.

A table summarizing the key dates is included below for ease of reference:

DEADLINE/HEARING	DATE
Voting Record Date	April 13, 2020
Date Solicitation Will Commence	no later than April 24, 2020
Deadline for Debtors to File Plan Supplement	May 21, 2020
Voting Deadline	May 28, 2020 at: 4:00 p.m. (EDT)
Deadline to Object to Confirmation and Final Approval of Adequacy of Information	May 28, 2020 at: 4:00 p.m. (EDT)
Deadline to File Rule 3018 Motions	May 28, 2020 at 4:00 p.m. (EDT)
Deadline to File Confirmation Brief	June 1, 2020
Combined Hearing	June 4, 2020 at 2:00 p.m. (EDT)

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Dated: April 21, 2020  
Wilmington, Delaware

Respectfully submitted,

**DLA PIPER LLP (US)**

/s/ R. Craig Martin

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-and-

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*Counsel to Debtors and Debtors in Possession*

**PLEASE NOTE THAT QUESTIONS ABOUT THIS NOTICE SHOULD BE DIRECTED TO THE VOTING AGENT AT VALERITASINFO@KCCLLC.COM OR BY TELEPHONE AT (877) 709-4747 (U.S./CANADA) OR (424) 236-7228 (INTERNATIONAL), NOT TO DEBTORS' COUNSEL ABOVE.**