

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

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In re: : Chapter 11
:
VALERITAS HOLDINGS, INC., *et al.*,¹ : Case No. 20-10290 (LSS)
:
Debtors. : (Jointly Administered)
:
-----X Re: D.I. 283, 309, 410

**NOTICE OF OCCURRENCE OF EFFECTIVE DATE UNDER THIRD AMENDED
COMBINED DISCLOSURE STATEMENT AND PLAN**

**PLEASE READ THIS NOTICE CAREFULLY AS IT CONTAINS BAR DATES
AND OTHER INFORMATION THAT MAY AFFECT YOUR RIGHT TO RECEIVE
DISTRIBUTIONS UNDER THE PLAN:**

Entry of Confirmation Order. On June 8, 2020, the Bankruptcy Court entered its *Findings of Fact, Conclusions of Law, and Revised Order (I) Approving Combined Disclosure Statement and Joint Chapter 11 Plan of Liquidation as Containing Adequate Information on a Final Basis and (II) Confirming Combined Disclosure Statement and Joint Chapter 11 Plan of Liquidation* [D.I. 410] (the “Confirmation Order”), which approved the *Third Amended Combined Disclosure Statement and Joint Chapter 11 Plan of Liquidation Proposed by Valeritas Holdings, Inc. and Its Affiliated Debtors, the Official Committee of Unsecured Creditors, and the Prepetition Lenders* (the “Combined Disclosure Statement and Plan”), attached to the Confirmation Order as Exhibit A.

Effective Date. On **June 30, 2020** (the “Effective Date”), all conditions to the occurrence of the Effective Date set forth in the Plan and Confirmation Order were satisfied or waived and the Effective Date of the Combined Disclosure Statement and Plan occurred.

Binding Effect. The Combined Disclosure Statement and Plan and its provisions are binding on the Debtors, all present and former Holders² of Claims or Interests (whether or not such holders shall receive or retain any property or interest in property under the Combined Disclosure Statement and Plan), and their respective heirs, executors, administrators, successors, and assigns, whether or not the Claim or Interest of such holder is Impaired under the Combined

¹ The debtors in these chapter 11 cases, along with the last four digits of each debtor’s federal tax identification number, are: Valeritas Holdings, Inc. (8907); Valeritas, Inc. (1056); Valeritas Security Corporation (9654); Valeritas US, LLC (0007). The mailing address for the debtors is c/o DLA Piper LLP (US), 1251 Avenue of the Americas, 27th Floor, New York, New York 10020.

² Capitalized terms used but not otherwise defined herein shall have the meaning ascribed to them in the Combined Disclosure Statement and Plan.



Disclosure Statement and Plan, and whether or not such holder voted to accept the Combined Disclosure Statement and Plan.

Administrative Claims Bar Date. As set forth in the Confirmation Order, Holders of Administrative Claims accruing after April 3, 2020 through the Effective Date, other than Holders of Fee Claims and Claims for U.S. Trustee Fees, must file with the Claims Agent: Valeritas Claims Processing Center c/o KCC, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245 and serve on the Liquidating Trustee requests for payment, in writing, together with supporting documents, substantially complying with the Bankruptcy Code, the Bankruptcy Rules and the Local Rules, so as to be actually received on or before **July 8, 2020**. Any Person or Entity who is required to timely file such a Claim but fails to do so shall not be treated as a creditor with respect to such Claim for the purpose of Distribution in these Chapter 11 Cases on account of such Claim.

Fee Claims Bar Date. All requests for payment of Fee Claims for services rendered and reimbursement of expenses incurred prior to the Effective Date must be filed and served in accordance with the Interim Compensation Order by **July 30, 2020**. The Bankruptcy Court shall determine the Allowed amounts of such Fee Claims after notice and a hearing in accordance with the procedures established by the Bankruptcy Code.

Injunctions, Releases, Exculpations. Pursuant to the Combined Disclosure Statement and Plan, subject to the provisions of section 362 of the Bankruptcy Code, all injunctions and stays provided for under section 362 of the Bankruptcy Code and in existence on the Confirmation Date, shall remain in full force and effect until the Court enters a final decree closing the Chapter 11 Cases and shall be supplemented by the injunctions, discharges, releases, and exculpations in Article VIII of the Combined Disclosure Statement and Plan. After the Court enters a final decree closing the Chapter 11 Cases, such injunctions or stays under section 362 of the Bankruptcy Code shall be replaced by the injunctions, discharges, releases, and exculpations in Article VIII of the Plan.

Retention of Jurisdiction. Pursuant to sections 105(c) and 1142 of the Bankruptcy Code and notwithstanding occurrence of the Effective Date, the Bankruptcy Court will retain jurisdiction, to the fullest extent permissible under law, over all matters arising out of and related to the Chapter 11 Cases.

Copies of the Confirmation Order and the Combined Disclosure Statement and Plan. Copies of the Confirmation Order and the Combined Disclosure Statement and Plan, the proof of claim form, the docket of the Chapter 11 Cases, and other relevant case information are publicly available, free of charge, by accessing the Debtors' case information website at <https://www.kccllc.net/valeritas> or contacting KCC by telephone at (877) 709-4747 (toll-free), or (424) 236-7228 (international). You may also obtain copies of any relevant pleadings filed in this chapter 11 case for a fee via PACER at <http://www.pacer.gov>.

Dated: June 30, 2020
Wilmington, Delaware

Respectfully submitted,

DLA PIPER LLP (US)

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