

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re: VALERITAS HOLDING, INC., et al.

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Case No. 20-10290

Lead Case No. 20-10290

Debtor(s)

Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2022

Petition Date: 02/09/2020

Plan Confirmed Date: 06/08/2020

Plan Effective Date: 06/30/2020

This Post-confirmation Report relates to: Reorganized Debtor

Other Authorized Party or Entity: Liquidating Trust

Name of Authorized Party or Entity

/s/ John P. Madden

Signature of Responsible Party

01/12/2023

Date

John P Madden, on behalf of Emerald Capital Advisors

Printed Name of Responsible Party

150 East 52nd street

15th Floor

New York, NY 10022

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.



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Debtor's Name VALERITAS HOLDING, INC., et al.

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$20,691	\$3,174,758
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$20,691	\$3,174,758

Part 2: Preconfirmation Professional Fees and Expenses

a.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>			\$0	\$3,839,597	\$0
<i>Itemized Breakdown by Firm</i>						
	Firm Name	Role				
i	DLA Piper	Lead Counsel	\$0	\$1,814,068	\$0	\$1,814,068
ii	KCC	Other	\$0	\$28,067	\$0	\$28,067
iii	PriceWaterhouseCoopers	Financial Professional	\$0	\$1,121,160	\$0	\$1,121,160
iv	Porzio, Bromberg & Newman	Lead Counsel	\$0	\$457,420	\$0	\$428,218
v	Morris James LLP	Co-Counsel	\$0	\$117,873	\$0	\$108,824
vi	Emerald Capital	Financial Professional	\$0	\$301,009	\$0	\$280,790
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			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
b.	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$0	\$0	\$0	\$0
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
		Firm Name	Role			
	i	N/A		\$0	\$0	\$0
	ii			\$0	\$0	\$0
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c.	All professional fees and expenses (debtor & committees)		\$0	\$3,839,597	\$0	\$3,781,127

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$345,854	\$0	\$345,854	\$345,854	100%
b. Secured claims	\$412,497	\$0	\$412,497	\$20,000,000	2%
c. Priority claims	\$0	\$0	\$0	\$0	0%
d. General unsecured claims	\$377,911	\$0	\$364,328	\$3,779,110	10%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnaire

- a. Is this a final report? Yes No
- If yes, give date Final Decree was entered: _____
- If no, give date when the application for Final Decree is anticipated: 12/31/2023
- b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes No

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ John P. Madden

Signature of Responsible Party

Liquidating Trustee

Title

John P Madden, on behalf of Emerald Capital Advisors

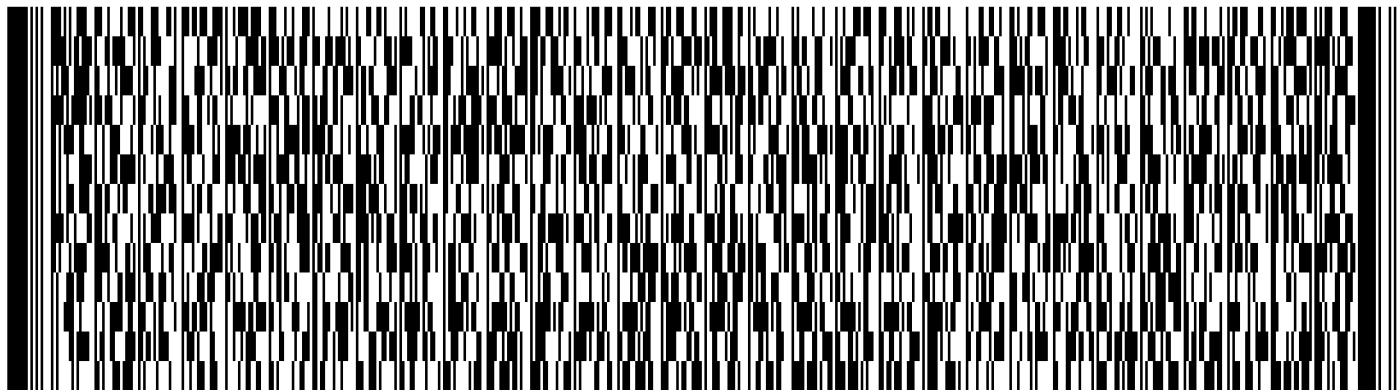
Printed Name of Responsible Party

01/12/2023

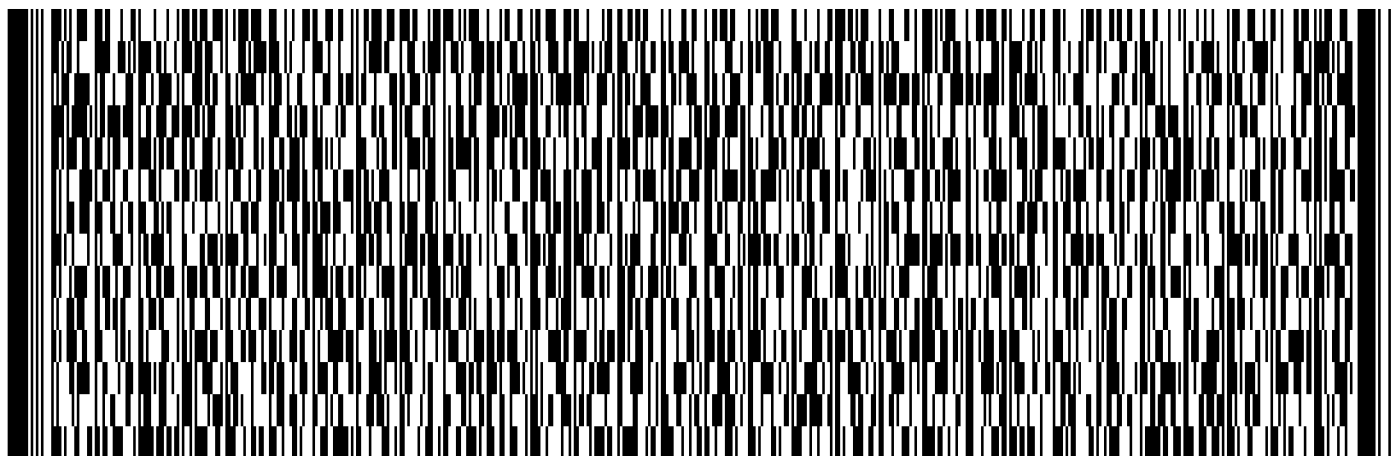
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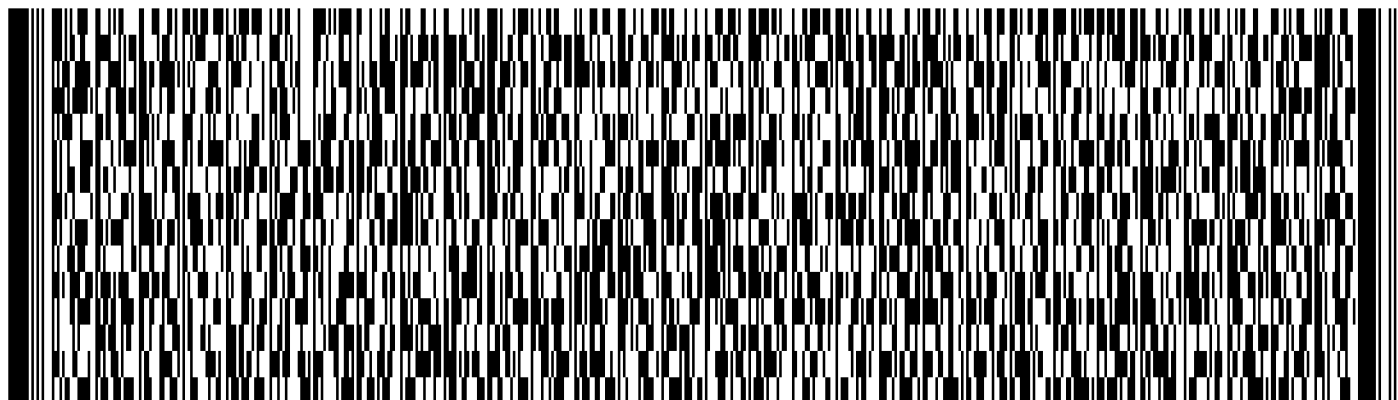
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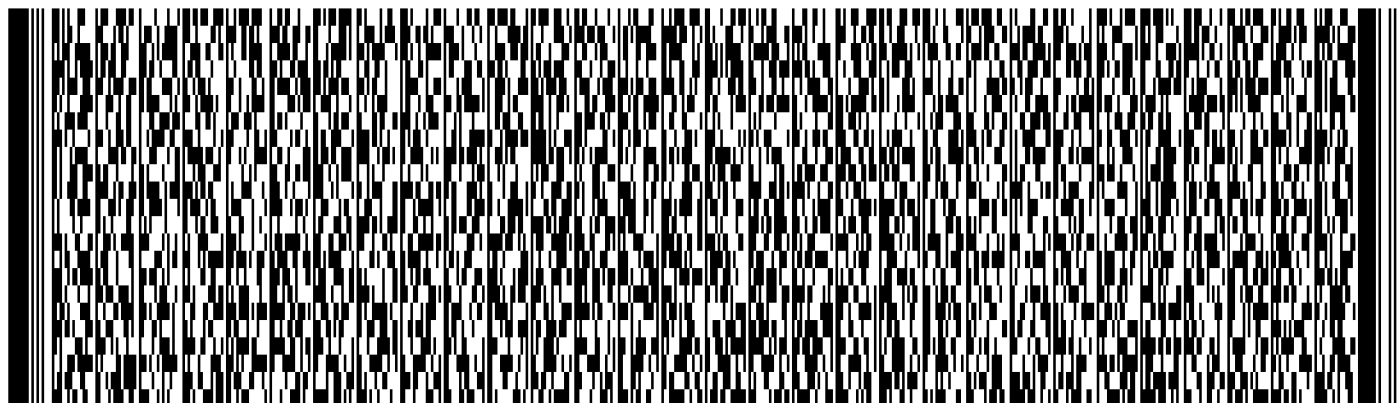
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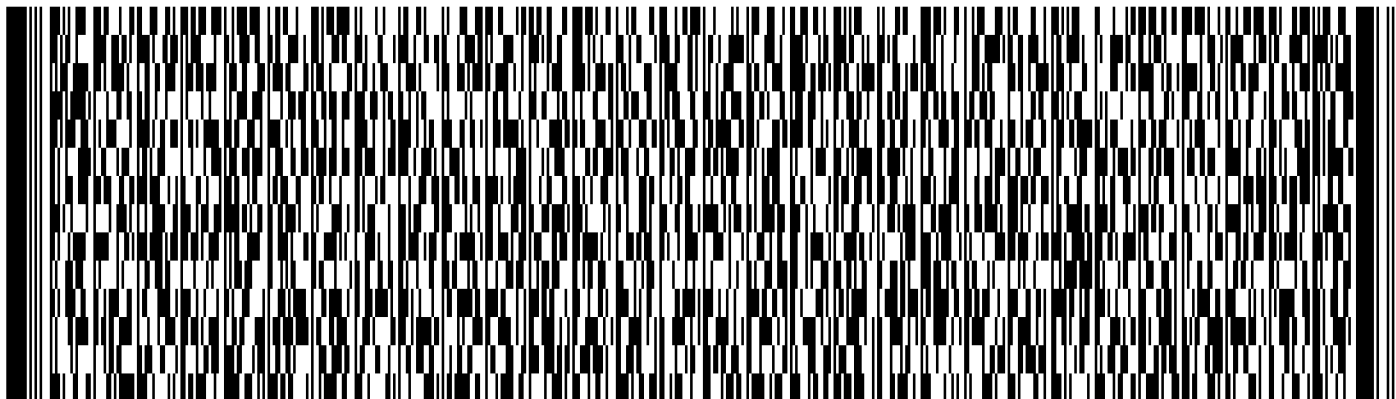
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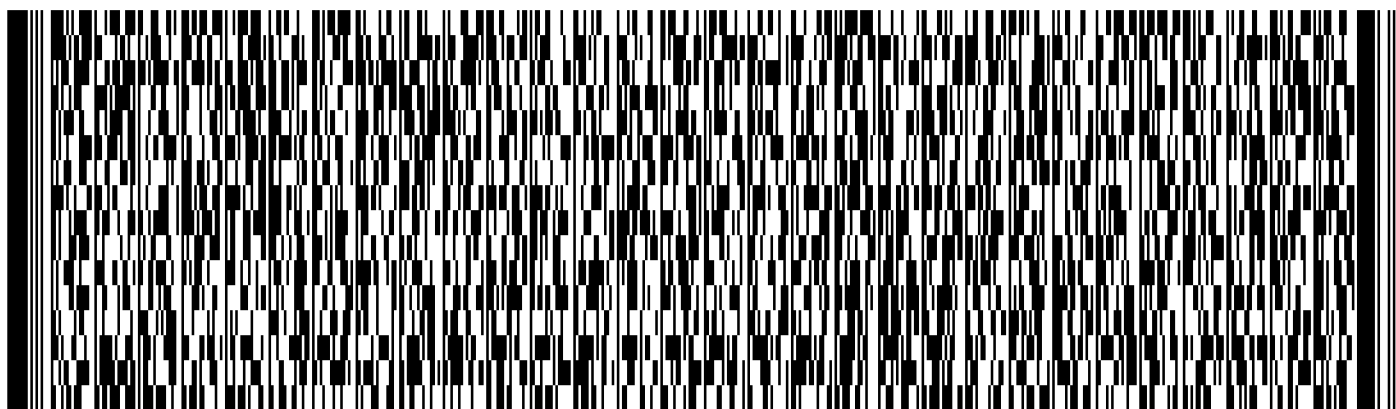
Bankruptcy Table 1-50

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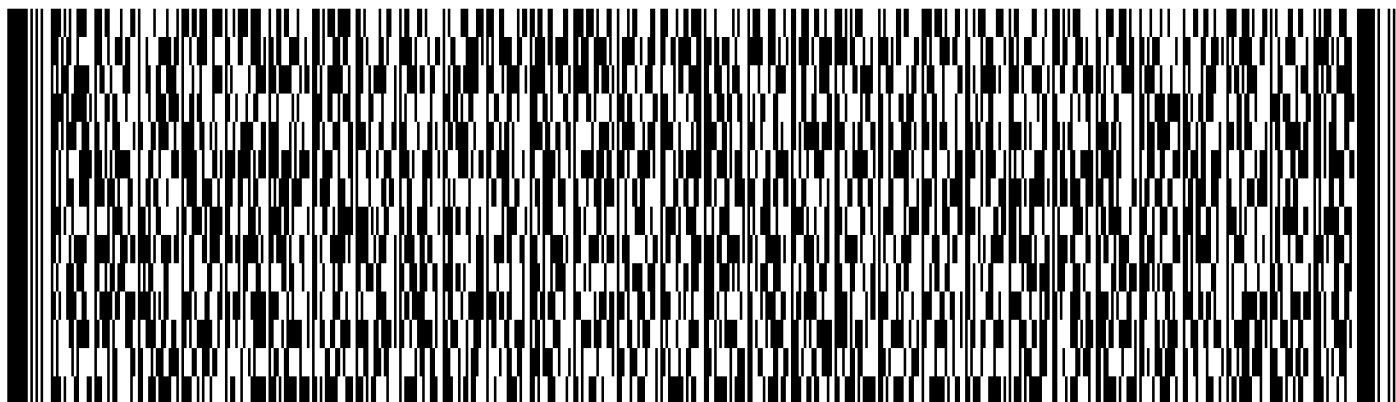
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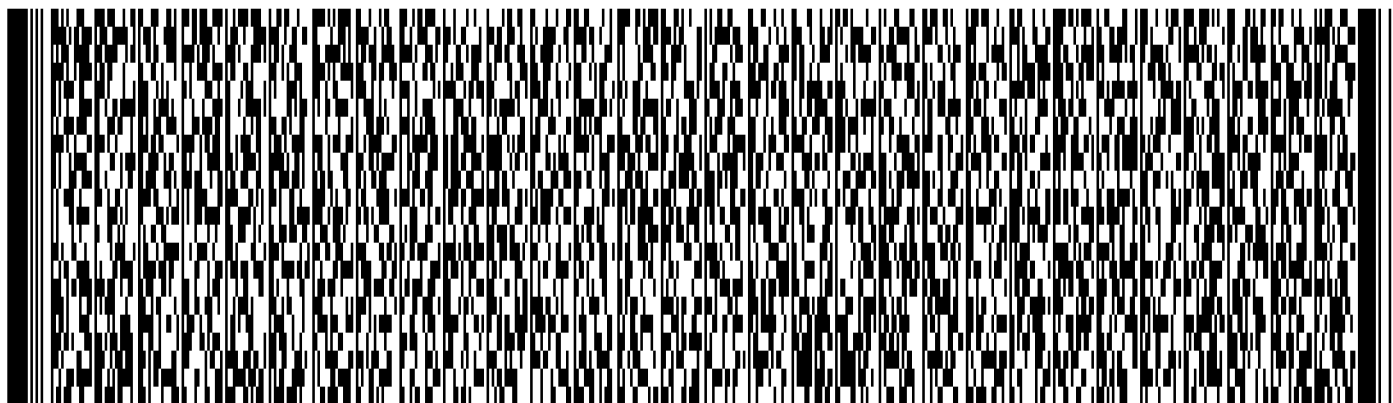
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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