

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

Vewd Software USA, LLC,¹

Debtor.

Chapter 11

Case No. 21-12065 (MEW)

(Jointly Administered)

**FINAL DECREE CLOSING THE DEBTOR'S CHAPTER 11 CASE PURSUANT
TO SECTION 350(a) OF THE BANKRUPTCY CODE AND BANKRUPTCY RULE 3022**

Upon the Motion (the "Motion") of Vewd Software USA, LLC (the "Debtor")² for entry of a final decree (the "Final Decree") closing the Debtor's chapter 11 case (the "Remaining Case") pursuant to section 350(a) of the Bankruptcy Code, Bankruptcy Rule 3022, and Local Rule 3022-1, all as more fully described in the Motion; and this court having found that this Court has jurisdiction over the matter pursuant to 28 U.S.C. §§ 157 and 1334; and this Court having found that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and this Court having found that venue of this proceeding and the Motion in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409 and the Confirmation Order; and no objections having been filed relating to the Motion; and this Court having reviewed the Motion and finding and determining that (a) the relief sought in the Motion and granted herein is in the best interests of the Debtor, its estates and creditors, and all parties in interest, (b) due and proper notice of the Motion has been given, and (c) the legal and factual bases set forth in the Motion demonstrate sufficient and just cause for the relief granted herein;

¹ The last four digits of the federal tax identification number for Vewd Software USA, LLC are 9013. The chapter 11 cases of the Debtor's affiliates were closed on March 22, 2022.

² All capitalized terms used but not defined herein shall have the meanings attributed to such terms in the Motion.



IT IS HEREBY ORDERED THAT:

1. The Motion is granted as set forth herein.
2. Pursuant to section 350(a) of the Bankruptcy Code, Bankruptcy Rule 3022, and Local Rule 3022-1, the Remaining Case is hereby closed; *provided, however*, that this Court shall retain such jurisdiction as is provided in Article XI of the Plan, which provides for the retention of this Court's exclusive jurisdiction over all matters arising out of, or related to, the Debtors' chapter 11 cases and the Plan, and the entry of this Final Decree is without prejudice to the rights of the Debtor or any other party in interest to seek to reopen the Remaining Case for good cause shown.
3. The Debtor shall reserve sufficient funds to pay the United States Trustee the appropriate amount of any quarterly fees due pursuant to 28 U.S.C. § 1930 and any applicable interest due pursuant to 31 U.S.C. § 3717, which fees and interest, if any, shall be paid within twenty (20) days of the date of entry of this Final Decree. Within ten (10) days after the entry of this Final Decree, the Debtors shall provide to the United States Trustee an affidavit indicating cash disbursements from April 1, 2022 to the date that this Order has been entered.
4. Upon payment of the final outstanding fees owed to the United States Trustee by the Debtor, the services of the Plan Administrator (as defined in the Plan) will terminate effective immediately without any further notice or order of the Court.
5. This Final Decree shall serve as a final decree for the Remaining Case. The Clerk shall enter this Final Decree on the docket of the Remaining Case and thereafter such docket shall be marked as "Closed."
6. The services of Kurtzman Carson Consultants LLC ("KCC"), the Debtor's claims and noticing agent, pursuant to 28 U.S.C. § 156(c) are terminated effective upon KCC completing the services set forth in this Final Decree.

7. Within thirty (30) days after entry of this Final Decree, KCC shall (a) forward to the Clerk of this Court an electronic version of all imaged claims; (b) upload the creditor mailing list into ECF; (c) provide to the Court the Final Claims Registers; and (d) box and transport all original claims to the Federal Archives, or any other location requested by the Clerk's Office.

8. KCC shall forward to the Reorganized Debtors any mail regarding any of the Debtors' chapter 11 cases currently in KCC's possession or received by KCC after entry of this Final Decree as soon as reasonably practicable.

9. Entry of this Final Decree and closure of the Remaining Case shall not be construed in any way as modifying the obligations of the Debtor or the rights of Otello Corporation ASA ("Otello") or Martez R. Moore, the Cardwell Estate, MFC and LL Management (each as defined in the Plan and collectively, the "Moore Parties"), as applicable, under (i) the Settlement and Mutual Release Agreement by and between the Debtors and Otello dated January 14, 2022 (the "Otello Settlement"), (ii) the Advisory Services Agreement by and between Reorganized Vewd Software AS and Otello executed pursuant to the Otello Settlement and dated February 16, 2022, (iii) the Settlement and Mutual Release Agreement by and between the Debtors and the Moore Parties dated December 14, 2021 (the "Moore Settlement"), (iv) the Consulting Agreement by and between Reorganized Vewd Software AS and Executive Management & Consulting Services, LLC executed pursuant to the Moore Settlement and dated February 16, 2022, (v) the Plan, or (vi) the Confirmation Order.

10. The Debtor is authorized to take all actions necessary to effectuate the relief granted pursuant to this Final Decree in accordance with the Motion.

11. Nothing in this Final Decree shall change the amount or nature of any distribution, or any other substantive rights, that any claim against or interest in any Debtor would have been

entitled to under the Plan, the Confirmation Order, the Bankruptcy Code, the Bankruptcy Rules, or otherwise, had this Final Decree not been entered.

12. Notwithstanding anything to the contrary, the terms and conditions of the Final Decree shall be immediately effective and enforceable upon its entry.

Dated: June 17, 2022
New York, New York

/s/ Michael E. Wiles
THE HONORABLE MICHAEL E. WILES
UNITED STATES BANKRUPTCY JUDGE