

KURTZMAN CARSON CONSULTANTS LLC
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
Telephone: (310) 751-1539
Drake D. Foster
Sarah Harbuck

Administrative Advisor for the Debtors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

)	
In re:)	Chapter 11
)	
Voyager Aviation Holdings, LLC, <i>et al.</i> ,)	Case No. 23-11177 (JPM)
)	
Debtors. ¹)	(Jointly Administered)
)	

**MONTHLY FEE STATEMENT OF KURTZMAN CARSON CONSULTANTS LLC
AS ADMINISTRATIVE ADVISOR FOR THE DEBTORS FOR ALLOWANCE OF
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND FOR
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED
FROM FEBRUARY 1, 2024 THROUGH AND INCLUDING FEBRUARY 29, 2024**

Name of Applicant:	Kurtzman Carson Consultants, LLC
Authorized to Perform Services to:	Debtors
Date of Retention:	September 19, 2023, effective as of July 27, 2023
Period for which compensation and reimbursement are sought:	February 1, 2024 through February 29, 2024
Amount of Compensation Requested:	\$4,950.00
Less 20% Holdback:	\$990.00

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's tax identification number, are: Voyager Aviation Holdings, LLC (8601); A330 MSN 1432 Limited (N/A); A330 MSN 1579 Limited (N/A); Aetios Aviation Leasing 1 Limited (N/A); Aetios Aviation Leasing 2 Limited (N/A); Cayenne Aviation LLC (9861); Cayenne Aviation MSN 1123 Limited (N/A); Cayenne Aviation MSN 1135 Limited (N/A); DPM Investment LLC (5087); Intrepid Aviation Leasing, LLC (N/A); N116NT Trust (N/A); Panamera Aviation Leasing IV Limited (N/A); Panamera Aviation Leasing VI Limited (N/A); Panamera Aviation Leasing XI Limited (N/A); Panamera Aviation Leasing XII Designated Activity Company (N/A); Panamera Aviation Leasing XIII Designated Activity Company (N/A); Voyager Aircraft Leasing, LLC (2925); Voyager Aviation Aircraft Leasing, LLC (3865); Voyager Aviation Management Ireland Designated Activity Company (N/A); and Voyager Finance Co. (9652). The service address for each of the Debtors in these cases is 301 Tresser Boulevard, Suite 602, Stamford, CT 06901.



Net of Holdback:	\$3,960.00
Monthly Expenses Requested:	\$0.00
Total Compensation (Net of Holdback) and Expense Reimbursement Requested:	\$3,960.00

In accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals*, dated September 19, 2023 [Docket No. 240] (the “Interim Compensation Order”), Kurtzman Carson Consultants LLC (“KCC”) hereby submits this monthly statement (the “Monthly Fee Statement”), seeking compensation for services rendered and reimbursement of expenses incurred as administrative advisor to the Debtors, for the period from February 1, 2024 through February 29, 2024 (the “Monthly Fee Period”). By this Monthly Fee Statement, KCC seeks payment in the amount of \$3,960.00, which comprises 80% of the total amount of compensation sought for actual and necessary services rendered during the Monthly Fee Period.

SERVICES RENDERED AND EXPENSES INCURRED

1. Attached hereto as Exhibit A is a summary of KCC professionals by individual, setting forth the (a) name and title of each individual who provided services for the Monthly Fee Period, (b) aggregate hours spent by each individual, (c) hourly billing rate for each such individual at KCC’s current billing rates, and (d) amount of fees earned by each KCC professional. The blended hourly billing rate of KCC timekeepers during the Monthly Period is approximately \$220.00.
2. Attached hereto as Exhibit B is a summary of the services rendered and compensation sought, by project category, for the Monthly Fee Period.
3. Attached hereto as Exhibit C are itemized time records of KCC professionals for the Monthly Fee Period.

NOTICE AND OBJECTION PROCEDURES

4. Per the Interim Compensation Order, notice of this Monthly Fee Statement has been served via email on: (i) The Debtors c/o Voyager Aviation Holdings, LLC, 301 Tresser Boulevard, Suite 602, Stamford, Connecticut 06901, Attn: Robert A. Del Genio (Robert.DelGenio@fticonsulting.com); (ii) Counsel for all Debtors other than the Participation Debtors, Milbank LLP, 55 Hudson Yards, New York, New York 10001, Attn: Samuel Khalil, Esq. (SKhalil@milbank.com), Lauren C. Doyle, Esq. (LDoyle@milbank.com), and Brian Kinney, Esq. (BKinney@milbank.com); (iii) Counsel for the Participation Debtors, Vedder Price P.C., 1633 Broadway, 31st Floor, New York, New York, 10019; Attn: Michael J. Edelman, Esq. (mjedelman@vedderprice.com) and William W. Thorsness, Esq. (wthorsness@vedderprice.com); (iv) Counsel to the Required Consenting Noteholders, Clifford Chance US LLP, 31 West 52nd Street, New York, NY, 10019, Attn: Attn: Michelle McGreal (michelle.mcgreall@cliffordchance.com); and (v) The U.S. Trustee, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10014, Attn: Annie Wells, Esq., Daniel Rudewicz, Esq., and Brian S. Masumoto, Esq. KCC submits that no other or further notice need be provided.

5. Objections to this Monthly Fee Statement, if any, must be served via email upon Kurtzman Carson Consultants LLC, 222 N. Pacific Coast Hwy, 3rd Floor, El Segundo, CA 90245, Attn: Sarah Harbuck (sharbuck@kccllc.com) and Drake Foster (dfoster@kccllc.com) no later than April 12, 2024 at 12:00 p.m. (Prevailing Eastern Time) (the “Objection Deadline”), setting forth the nature of the objection and the specific amount of fees or expenses at issue.

6. If no objections to this Monthly Fee Statement are received by the Objection Deadline, the Debtors shall promptly pay KCC 80% of the fees identified in this Monthly Fee Statement.

7. To the extent that an objection to this Monthly Fee Statement is received on or before the

Objection Deadline, the Debtors shall withhold payment of that portion of this Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees in the percentages set forth above. To the extent such objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing.

DATED: March 29, 2024
El Segundo, California

KURTZMAN CARSON CONSULTANTS LLC,
By:

/s/ Sarah Harbuck

Sarah Harbuck
Assistant General Counsel
222 N. Pacific Coast Highway, 3rd Floor
El Segundo, California 90245
(310) 751-1539

Administrative Advisor for the Debtors

EXHIBIT A

BILLING SUMMARY FOR THE FEE PERIOD BY TIMEKEEPER

Initials	Name	Position	Hours	Rate	Total
JEE	James Lee	Securities Consultant	10.5	\$ 220.00	\$ 2,310.00
JFM	Jeffrey Miller	Solicitation Consultant	3.1	\$ 220.00	\$ 682.00
JNG	Jennifer Ngo	Securities Consultant	2.3	\$ 220.00	\$ 506.00
KVR	Kevin Martin	Securities Consultant	6.6	\$ 220.00	\$ 1,452.00
	TOTAL		22.5		\$4,950.00

Total Incurred:	\$4,950.00
Blended Rate:	\$220.00

EXHIBIT B

COMPENSATION BY MATTER FOR THE FEE PERIOD

Service Category	Hours	Total
Solicitation	0.2	\$44.00
Disbursement	22.3	\$4,906.00
TOTAL	22.5	\$4,906.00

EXHIBIT C



March 27, 2024

Voyager Aviation Holdings, LLC
Cynthia Kielkucki
301 Tresser Boulevard, Suite 602
Stamford CT 06901

Re: Voyager Aviation Holdings, LLC
USBC Case No. 23-11177

Dear Cynthia Kielkucki:

Enclosed please find Kurtzman Carson Consultants' ("KCC") invoice for the period February 1, 2024 to February 29, 2024 in the amount of \$4,950.00 for the above referenced matter.

If you have any questions, please contact me at (310) 751-1803 or egershbein@kccllc.com.

Sincerely,
Kurtzman Carson Consultants LLC

A handwritten signature in black ink, appearing to read "Evan Gershbein".

Evan Gershbein
EVP Restructuring



March 27, 2024

Copy Parties

Robert A. Del Genio
301 Tresser Boulevard, Suite 602
Stamford CT 06901

Samuel A. Khalil
Milbank LLP
55 Hudson Yards
New York NY 10001

Lauren Doyle
Milbank LLP
55 Hudson Yards
New York NY 10001

Mark Bruh
Office of the United States Trustee
One Bowling Green, Suite 534
New York NY 10004-1408

Brian Masumoto
Office of the United States Trustee
One Bowling Green, Suite 534
New York NY 10004-1408

Annie Wells
Office of the United States Trustee
One Bowling Green, Suite 534
New York NY 10004-1408

Daniel Rudewicz
Office of the United States Trustee
One Bowling Green, Suite 534
New York NY 10004-1408

Catherine Hayes
301 Tresser Boulevard, Suite 602
Stamford CT 06901

Kurtzman Carson Consultants LLC

Account Number	71002FA	Invoice Date	March 27, 2024
Invoice Number	US_KCC2688413	Due Date	Due upon court approval

Voyager Aviation Holdings, LLC

Summary

<u>Description</u>	<u>Amount</u>
<u>Hourly Fees</u>	
Hourly Fees Charged	\$4,950.00
<i>Total of Hourly Fees</i>	\$4,950.00
<u>Expenses</u>	
Expenses	\$0.00
<i>Total Expenses</i>	\$0.00
<i>Invoice Subtotal</i>	\$4,950.00
Sales and Use Tax	\$0.00
<i>Total Invoice</i>	\$4,950.00

Please detach and return this portion of the statement with your check to KCC.
Please reference your Account Number and Invoice Number on your Remittance.

Account Number 71002FA

Invoice Number US_KCC2688413

Total Amount Due \$4,950.00

Amount Paid \$

Check Payments to:

KCC Global Administration - Restructuring
Department 2211
PO Box 4110
Woburn, MA 01888-4110

Wire Payments to:

KCC Global Administration - Restructuring
Grasshopper Bank, N.A.
261 5th Avenue Suite 610
New York, NY 10016
Account # 02329451396
FED ABA # 026015024

Kurtzman Carson Consultants LLC

02/01/2024 - 02/29/2024

Total Hourly Fees by Employee

<u>Initial</u>	<u>Employee Name</u>	<u>Position Type</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
JEE	James Lee	SEC	10.50	\$220.00	\$2,310.00
JFM	Jeffrey Miller	SOL	3.10	\$220.00	\$682.00
JNG	Jennifer Ngo	SEC	2.30	\$220.00	\$506.00
KVR	Kevin Martin	SEC	6.60	\$220.00	\$1,452.00
<i>Total</i>					<i>\$4,950.00</i>

Kurtzman Carson Consultants LLC

02/01/2024 - 02/29/2024

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
2/1/2024	KVR	Communication w/ R Cregan at Jefferies re: status of Equity Purchase event	SEC	Disbursement	0.30
2/1/2024	JNG	Team meeting re status of case confirmation	SEC	Solicitation	0.10
Total for 2/1/2024					0.40
2/8/2024	JEE	Respond to inquiries from nominees re: status of plan and equity purchase event	SEC	Disbursement	0.40
Total for 2/8/2024					0.40
2/12/2024	JFM	Follow-up emails from L. Doyle re: next steps for handling proposed distribution (0.4); confirm handling/follow-up by securities team (0.1)	SOL	Disbursement	0.50
2/12/2024	JEE	Research noteholder distribution mechanics (1.0); prepare summary memo for counsel (0.7)	SEC	Disbursement	1.70
2/12/2024	JEE	Call w/ counsel re: distribution issues to noteholders and mechanics for same	SEC	Disbursement	0.30
2/12/2024	JNG	Team meeting re cash distributions to noteholders and status of their plan confirmation and hearing	SEC	Disbursement	0.30
Total for 2/12/2024					2.80
2/13/2024	JNG	Team meeting re distributions to noteholders	SEC	Disbursement	0.20
Total for 2/13/2024					0.20
2/14/2024	JFM	Follow-up emails from L. Doyle re: steps for handling proposed distribution (0.4); confirm handling/follow-up by securities team (0.1)	SOL	Disbursement	0.50
2/14/2024	JEE	Follow up w/ DTC re: payment mechanics to noteholders and drawdown of principal amounts at DTC	SEC	Disbursement	0.30
2/14/2024	JEE	Emails w/ counsel re: distribution of sale proceeds to noteholders	SEC	Disbursement	0.30
2/14/2024	JEE	Office conference w/ securities team re: distribution mechanics and DWAC for noteholders	SEC	Disbursement	0.50
2/14/2024	JEE	Research noteholder distribution mechanics	SEC	Disbursement	1.80
2/14/2024	KVR	Call w/ P Denaro and J Lee re: noteholder distribution logistics	SEC	Disbursement	0.30
2/14/2024	KVR	Communication w/ RM Ritovato at Wilmington Trust re: requesting SPR for notes for distribution planning purposes	SEC	Disbursement	0.30
2/14/2024	KVR	Call w/ counsel and Clifford Chance to review distribution options for PIMCO	SEC	Disbursement	0.50
2/14/2024	KVR	Call w/ R Giordano at DTC Mandatory team re: noteholder distributions	SEC	Disbursement	0.30
2/14/2024	KVR	Call w/ J Lee and D Hartie re: distribuions options for PIMCO and Blue Bay	SEC	Disbursement	0.40
2/14/2024	JNG	Team meeting re distribution mechanics and DTC	SEC	Disbursement	0.40
Total for 2/14/2024					5.60
2/15/2024	JFM	Respond to email from L. Doyle re: request on status on follow-up with DTC (0.2); confirm handling/follow-up by securities team (0.1)	SOL	Disbursement	0.30
2/15/2024	JEE	Prepare summary memo re: DTC for counsel	SEC	Disbursement	0.40
2/15/2024	JEE	Call w/ DTC dividends department re: mechanics of distribution to noteholders	SEC	Disbursement	0.60
2/15/2024	KVR	Call w/ J Lee to DTC Dividends department to discuss distribution mechanics	SEC	Disbursement	0.50
2/15/2024	KVR	Communication and calls w/ J Lee re: DTC dividend distribution mechanics and suppression	SEC	Disbursement	0.50
2/15/2024	KVR	Review of draft J Lee email re: DTC dividend department distribution mechanics	SEC	Disbursement	0.30

Kurtzman Carson Consultants LLC

02/01/2024 - 02/29/2024

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
2/15/2024	KVR	Calls and communication w/ J Lee re: DTC Dividend department and distribution mechanics	SEC	Disbursement	0.50
2/15/2024	JNG	Team meeting re status of the updated SPR request	SEC	Disbursement	0.20
Total for 2/15/2024					3.30
2/16/2024	JFM	Participate in call with counsel/advisors to discuss distribution mechanics related to DTC and certain noteholders	SOL	Disbursement	0.60
2/16/2024	JEE	Call w/ counsel and indenture trustee re: mechanics of noteholder distributions	SEC	Disbursement	0.50
2/16/2024	JEE	Review DTC's position report to confirm principal amount of notes in inventory	SEC	Disbursement	0.40
2/16/2024	JEE	Prepare summary outline of calculations for upcoming cash distribution to noteholders	SEC	Disbursement	0.80
2/16/2024	JEE	Follow up w/ DTC re: certain issues in connection with noteholder distributions	SEC	Disbursement	0.70
2/16/2024	KVR	Review of DTC Dividend distribution mechanics chart, forward comments to J Lee	SEC	Disbursement	0.50
Total for 2/16/2024					3.50
2/19/2024	JFM	Monitor additional correspondence with counsel re: distribution mechanics for certain noteholders	SOL	Disbursement	0.60
2/19/2024	KVR	Communication w/ counsel re: DWAC process for Blue Bay and confirming with indenture trustee Wilmington	SEC	Disbursement	0.30
2/19/2024	KVR	Communication w/ M Ross re: Blue Bay accepted DWAC option and process to facilitate distribution	SEC	Disbursement	0.50
Total for 2/19/2024					1.40
2/20/2024	JFM	Follow-up correspondence with counsel re: distribution process to certain noteholders (0.5); confirm handling/follow-up by securities team (0.1)	SOL	Disbursement	0.60
2/20/2024	KVR	Communication w/ R Cregan at Jefferies re: status of equity purchase corporate event	SEC	Disbursement	0.30
2/20/2024	JNG	Team meeting re cash distribution mechanics and status	SEC	Disbursement	0.30
Total for 2/20/2024					1.20
2/22/2024	JEE	Email w/ DTC re: status of confirmation hearing	SEC	Solicitation	0.10
Total for 2/22/2024					0.10
2/27/2024	JEE	Email w/ counsel re: discussion for PIMCO cash distribution	SEC	Disbursement	0.20
2/27/2024	KVR	Communication w/ M McGreal re: securities team availability for call to discuss upcoming distribution and options for PIMCO	SEC	Disbursement	0.30
Total for 2/27/2024					0.50
2/28/2024	KVR	Communication w/ R Gregan at Jefferies re: status of Equity Purchasing event	SEC	Disbursement	0.30
2/28/2024	JNG	Team meeting re status of distributions to 2nd lien noteholders	SEC	Disbursement	0.20
Total for 2/28/2024					0.50
2/29/2024	JEE	Research mechanics for PIMCO payment to noteholders	SEC	Disbursement	1.00
2/29/2024	JEE	Call w/ counsel and Clifford Chance re: PIMCO payment mechanics	SEC	Disbursement	0.50

Kurtzman Carson Consultants LLC

02/01/2024 - 02/29/2024

Time Detail

<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Position Type</u>	<u>Category</u>	<u>Hours</u>
2/29/2024	KVR	Call w/ counsel and PIMCO counsel re: distribution planning	SEC	Disbursement	0.50
2/29/2024	JNG	Conference call w/Clifford Chance re distributions for PIMCO	SEC	Disbursement	0.60
<i>Total for 2/29/2024</i>					<i>2.60</i>
<i>Total Hours</i>					<i>22.50</i>

Kurtzman Carson Consultants LLC

02/01/2024 - 02/29/2024

Expenses

<u>Description</u>	<u>Units</u>	<u>Rate</u>	<u>Amount</u>
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Total Expenses