

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER AVIATION HOLDINGS, LLC *et al.* <sup>1</sup>

Debtors.

Chapter 11

Case No. 23-11177 (JPM)

(Jointly Administered)

**Objection Deadline: May 10, 2024 at 4:00  
p.m. (ET)**

**EIGHTH STAFFING AND COMPENSATION REPORT OF FTI CONSULTING, INC.  
AS CHIEF RESTRUCTURING OFFICER AND ADDITIONAL PERSONNEL TO THE  
DEBTORS FOR THE PERIOD MARCH 1, 2024 THROUGH APRIL 5, 2024**

Name of Applicant: FTI Consulting, Inc.

Authorized to Provide Professional Services to: Debtors and Debtors in Possession

Date of Retention: July 27, 2023

Period for which compensation and  
Reimbursement are sought: March 1, 2024 through April 5, 2024

Amount of compensation sought as actual,  
reasonable, and necessary: \$544,952.00

Amount of expense reimbursement sought as  
actual, reasonable, and necessary: \$0.00

Applicable Taxes: \$34,604.45

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's tax identification number, are: Voyager Aviation Holdings, LLC (8601); A330 MSN 1432 Limited (N/A); A330 MSN 1579 Limited (N/A); Aetios Aviation Leasing 1 Limited (N/A); Aetios Aviation Leasing 2 Limited (N/A); Cayenne Aviation LLC (9861); Cayenne Aviation MSN 1123 Limited (N/A); Cayenne Aviation MSN 1135 Limited (N/A); DPM Investment LLC (5087); Intrepid Aviation Leasing, LLC (N/A); N116NT Trust (N/A); Panamera Aviation Leasing IV Limited (N/A); Panamera Aviation Leasing VI Limited (N/A); Panamera Aviation Leasing XI Limited (N/A); Panamera Aviation Leasing XII Designated Activity Company (N/A); Panamera Aviation Leasing XIII Designated Activity Company (N/A); Voyager Aircraft Leasing, LLC (2925); Voyager Aviation Aircraft Leasing, LLC (3865); Voyager Aviation Management Ireland Designated Activity Company (N/A); and Voyager Finance Co. (9652). The service address for each of the Debtors in these cases is 301 Tresser Boulevard, Suite 602, Stamford, CT 06901.



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Annexed hereto are the following schedules:

**Exhibit A** – Summary of Professionals and Fees

**Exhibit B** – Summary of Fees by Activity Category

**Exhibit C** – Itemized Fees by Activity Category

**Exhibit D** – Summary of Out-of-Pocket Expenses

**Exhibit E** – Itemized Out-of-Pocket Expenses

1. FTI Consulting, Inc. (“FTI”) hereby provides its eighth staffing and compensation report (the “Eighth Staffing Report”) for the period March 1, 2024 through April 5, 2024, (the “Eighth Staffing Period”) in accordance with the *Order Authorizing Employment and Retention of FTI Consulting, Inc. (i) Authorizing Employment and Retention of FTI Consulting, Inc., Effective as of July 27, 2023, to Provide Chief Restructuring Officer and Supporting Personnel to the Debtors and (ii) Granting Related Relief* [D.I. 234] (the “Retention Order”). As set forth in the Eighth Staffing Report, FTI incurred \$544,952.00 in aggregate compensation, \$0.00 in expenses, and \$34,604.45 in applicable taxes during the Eighth Staffing Period.

2. **WHEREFORE**, pursuant to the Retention Order, FTI hereby submits its Eighth Staffing Report for the Eighth Staffing Period.

Dated: April 29, 2024

/s/ Robert A. Del Genio

Robert A. Del Genio

FTI Consulting, Inc.

1166 Avenue of the Americas, 15<sup>th</sup> Floor

New York, NY 10036

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Chief Restructuring Officer to the Debtors and  
Debtors in Possession

EXHIBIT A

**FTI Consulting, Inc.**  
**Summary of Professionals and Fees**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

<i><b>Professional</b></i>	<i><b>Position</b></i>	<i><b>Functional Area</b></i>	<i><b>Rate</b></i>	<i><b>Hours</b></i>	<i><b>Fees</b></i>
Del Genio, R.	Senior Managing Director	Chief Restructuring Officer	\$1,495	33.2	\$49,634.00
Strek, J.	Senior Managing Director	Restructuring Advisor	\$1,390	101.0	\$140,390.00
Kielkucki, C.	Managing Director	Interim Chief Accounting Officer	\$1,035	154.0	\$159,390.00
Surabian, G.	Senior Director	Bankruptcy Administration Lead	\$970	8.1	\$7,857.00
Gordy, J.	Director	Restructuring Support	\$865	96.9	\$83,818.50
Shaw, S.	Senior Consultant	Restructuring and Bankruptcy Administration Support	\$730	16.7	\$12,191.00
Gaskin, C.	Senior Consultant	Bankruptcy Administration Support	\$595	80.1	\$47,659.50
Stewart, P.	Manager	Fee and Employment Applications	\$565	32.4	\$18,306.00
Stevenson, M.	Senior Consultant	Bankruptcy Administration Support	\$595	8.4	\$4,998.00
Stevenson, M.	Consultant	Bankruptcy Administration Support	\$500	39.4	\$19,700.00
Hardey, S.	Consultant	Communications Strategy Support	\$420	2.4	\$1,008.00
<i><b>Subtotal</b></i>				<b>572.6</b>	<b>\$544,952.00</b>
<i><b>Applicable Taxes</b></i>					<b>\$34,604.45</b>
<i><b>Total</b></i>					<b>\$579,556.45</b>

EXHIBIT B

**FTI Consulting, Inc.**  
**Summary of Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

<b><i>Activity Description</i></b>	<b><i>Hours</i></b>	<b><i>Fees</i></b>
Asset Disposition and Sale Process Assistance	5.6	\$5,745.50
Asset Transition Services	126.3	\$134,615.00
Assistance in Business and Operational Issues	15.0	\$17,716.00
Attendance at Bankruptcy Court Hearings	11.5	\$13,268.00
Bankruptcy Reporting and Related Activities	10.9	\$8,395.50
Cash, Liquidity Analysis & Cash Collateral Reporting	96.1	\$89,267.50
Claims Analysis	66.2	\$55,015.50
Communications Strategy and Development	2.4	\$1,008.00
Executory Contracts/Leases	28.9	\$22,703.50
Fee Applications	40.9	\$24,811.00
General Duties and Case Administration	5.4	\$4,645.00
Lender Requests and Related Matters	17.9	\$18,874.50
Plan of Reorganization & Disclosure Statement	41.6	\$39,882.00
Post-Petition Accounting and Business Operations	103.9	\$109,005.00
<b><i>Subtotal</i></b>	<b>572.6</b>	<b>\$544,952.00</b>
<b><i>Applicable Taxes</i></b>		<b>\$34,604.45</b>
<b><i>Total</i></b>		<b>\$579,556.45</b>

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

***Asset Disposition and Sale Process Assistance***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Del Genio, R.	06-Mar-24	0.2	Review requested analysis regarding certain aircraft.	\$299.00
Del Genio, R.	11-Mar-24	0.2	Review analysis regarding certain aircraft.	\$299.00
Del Genio, R.	11-Mar-24	0.3	Call with J. Strek (FTI) to discuss analysis.	\$448.50
Strek, J.	11-Mar-24	0.3	Call with R. Del Genio (FTI) to discuss analysis.	\$417.00
Del Genio, R.	11-Mar-24	0.3	Review analysis regarding certain aircraft.	\$448.50
Gordy, J.	11-Mar-24	0.8	Review Greenhill analysis of aircraft sales.	\$692.00
Gordy, J.	11-Mar-24	1.1	Correspondence with Milbank regarding aircraft sales for financial statements.	\$951.50
Del Genio, R.	12-Mar-24	0.1	Follow up with FTI team on insurance and undelivered aircraft analysis.	\$149.50
Gordy, J.	12-Mar-24	0.6	Correspondence with Milbank regarding aircraft sales for financial statements.	\$519.00
Gordy, J.	13-Mar-24	0.3	Correspondence with Greenhill regarding analysis of aircraft sales.	\$259.50
Gordy, J.	13-Mar-24	0.8	Prepare table for Milbank regarding aircraft sales for financial statements.	\$692.00
Kielkucki, C.	15-Mar-24	0.3	Discussion with J. Reys on status of liquidation of certain entities.	\$310.50
Gordy, J.	03-Apr-24	0.3	Correspondence with Greenhill regarding updated sales proceeds estimates.	\$259.50
<b>Subtotal</b>		<b>5.6</b>		<b>\$5,745.50</b>

***Asset Transition Services***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Stevenson, M.	04-Mar-24	0.1	Prepare bank account transition plan.	\$50.00
Del Genio, R.	04-Mar-24	0.2	Call with J. Strek (FTI) to discuss distribution strategy.	\$299.00
Strek, J.	04-Mar-24	0.2	Call with R. Del Genio (FTI) to discuss distribution strategy.	\$278.00
Strek, J.	04-Mar-24	0.9	Review wind down plan update.	\$1,251.00
Strek, J.	05-Mar-24	0.9	Review wind down plan update.	\$1,251.00
Del Genio, R.	06-Mar-24	0.3	Call with Greenhill, J. Strek (FTI) and J. Gordy (FTI) to review remaining aircraft novations.	\$448.50
Strek, J.	06-Mar-24	0.3	Call with Greenhill, R. Del Genio (FTI) and J. Gordy (FTI) to review remaining aircraft novations.	\$417.00
Gordy, J.	06-Mar-24	0.3	Call with Greenhill, R. Del Genio (FTI) and J. Strek (FTI) to review remaining aircraft novations.	\$259.50
Gordy, J.	06-Mar-24	0.5	Call with Plan Administrator, Vedder Price and FTI to discuss Newco transaction.	\$432.50
Kielkucki, C.	06-Mar-24	0.5	Call with Plan Administrator, Vedder Price and FTI to discuss Newco transaction.	\$517.50
Shaw, S.	06-Mar-24	0.5	Call with Plan Administrator, Vedder Price and FTI to discuss Newco transaction.	\$365.00

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***Asset Transition Services***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Stevenson, M.	06-Mar-24	0.5	Call with Plan Administrator, Vedder Price and FTI to discuss Newco transaction.	\$250.00
Strek, J.	06-Mar-24	0.5	Call with Plan Administrator, Vedder Price and FTI to discuss Newco transaction.	\$695.00
Gaskin, C.	06-Mar-24	0.6	Call with Plan Administrator and FTI to discuss wind down process.	\$357.00
Gordy, J.	06-Mar-24	0.6	Call with Plan Administrator and FTI to discuss wind down process.	\$519.00
Kielkucki, C.	06-Mar-24	0.6	Call with Plan Administrator and FTI to discuss wind down process.	\$621.00
Shaw, S.	06-Mar-24	0.6	Call with Plan Administrator and FTI to discuss wind down process.	\$438.00
Stevenson, M.	06-Mar-24	0.6	Call with Plan Administrator and FTI to discuss wind down process.	\$300.00
Strek, J.	06-Mar-24	0.6	Call with Plan Administrator and FTI to discuss wind down process.	\$834.00
Surabian, G.	06-Mar-24	0.6	Call with Plan Administrator and FTI to discuss wind down process.	\$582.00
Gaskin, C.	07-Mar-24	0.3	Call with FTI team to discuss novation of remaining aircraft.	\$178.50
Gordy, J.	07-Mar-24	0.3	Call with FTI team to discuss novation of remaining aircraft.	\$259.50
Shaw, S.	07-Mar-24	0.3	Call with FTI team to discuss novation of remaining aircraft.	\$219.00
Stevenson, M.	07-Mar-24	0.3	Call with FTI team to discuss novation of remaining aircraft.	\$150.00
Strek, J.	07-Mar-24	0.3	Call with FTI team to discuss novation of remaining aircraft.	\$417.00
Surabian, G.	07-Mar-24	0.3	Call with FTI team to discuss novation of remaining aircraft.	\$291.00
Gordy, J.	07-Mar-24	0.9	Prepare updated wind down budget.	\$778.50
Strek, J.	07-Mar-24	1.1	Review novation process status.	\$1,529.00
Stevenson, M.	08-Mar-24	0.1	Prepare transition and closing of bank accounts.	\$50.00
Strek, J.	08-Mar-24	0.5	Call with Plan Administrator and Noteholder to discuss wind down update.	\$695.00
Strek, J.	08-Mar-24	0.5	Call with Plan Administrator to discuss lease maintenance.	\$695.00
Gordy, J.	08-Mar-24	0.8	Update the revised wind down budget.	\$692.00
Strek, J.	08-Mar-24	1.0	Review wind down plan update.	\$1,390.00
Shaw, S.	11-Mar-24	0.2	Correspondence with Plan Administrator regarding insurance policies.	\$146.00
Strek, J.	11-Mar-24	0.4	Review payments under the Plan.	\$556.00
Strek, J.	11-Mar-24	0.5	Call with J. Gordy (FTI) on wind down budget.	\$695.00
Gordy, J.	11-Mar-24	0.5	Call with J. Strek (FTI) on wind down budget.	\$432.50
Gaskin, C.	11-Mar-24	0.7	Call with Plan Administrator and FTI team to discuss wind down budget.	\$416.50
Gordy, J.	11-Mar-24	0.7	Call with Plan Administrator and FTI team to discuss wind down budget.	\$605.50
Shaw, S.	11-Mar-24	0.7	Call with Plan Administrator and FTI team to discuss wind down budget.	\$511.00
Stevenson, M.	11-Mar-24	0.7	Call with Plan Administrator and FTI team to discuss wind down budget.	\$350.00
Strek, J.	11-Mar-24	0.7	Call with Plan Administrator and FTI team to discuss wind down budget.	\$973.00

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***Asset Transition Services***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Strek, J.	11-Mar-24	0.8	Review wind down plan.	\$1,112.00
Stevenson, M.	12-Mar-24	0.1	Prepare bank account transition.	\$50.00
Strek, J.	12-Mar-24	0.7	Call with C. Gaskin (FTI) to review payments on effective date.	\$973.00
Gaskin, C.	12-Mar-24	0.7	Call with J. Strek (FTI) to review payments on effective date.	\$416.50
Gordy, J.	12-Mar-24	0.7	Correspondence with Greenhill, Milbank, Vedder, and Plan Administrator regarding call to review analysis on aircraft sales.	\$605.50
Kielkucki, C.	12-Mar-24	0.8	Discussion with K. Gill (KPMG) on novations funds flow.	\$828.00
Strek, J.	12-Mar-24	1.5	Review wind down plan update.	\$2,085.00
Kielkucki, C.	12-Mar-24	1.6	Prepare novation purchase price allocation analysis for audit review.	\$1,656.00
Gaskin, C.	13-Mar-24	0.4	Call with Plan Administrator and FTI to discuss wind down activities.	\$238.00
Gordy, J.	13-Mar-24	0.4	Call with Plan Administrator and FTI to discuss wind down activities.	\$346.00
Kielkucki, C.	13-Mar-24	0.4	Call with Plan Administrator and FTI to discuss wind down activities.	\$414.00
Shaw, S.	13-Mar-24	0.4	Call with Plan Administrator and FTI to discuss wind down activities.	\$292.00
Stevenson, M.	13-Mar-24	0.4	Call with Plan Administrator and FTI to discuss wind down activities.	\$200.00
Strek, J.	13-Mar-24	0.4	Call with Plan Administrator and FTI to discuss wind down activities.	\$556.00
Surabian, G.	13-Mar-24	0.4	Call with Plan Administrator and FTI to discuss wind down activities.	\$388.00
Del Genio, R.	13-Mar-24	0.5	Review and execute documents for Noteholder payments and bank medallion.	\$747.50
Strek, J.	13-Mar-24	0.8	Review wind down plan.	\$1,112.00
Del Genio, R.	13-Mar-24	0.9	Call with Plan Administrator, Milbank, Greenhill, Vedder Price and FTI team to review remaining aircraft novations.	\$1,345.50
Gaskin, C.	13-Mar-24	0.9	Call with Plan Administrator, Milbank, Greenhill, Vedder Price and FTI team to review remaining aircraft novations.	\$535.50
Gordy, J.	13-Mar-24	0.9	Call with Plan Administrator, Milbank, Greenhill, Vedder Price and FTI team to review remaining aircraft novations.	\$778.50
Kielkucki, C.	13-Mar-24	0.9	Call with Plan Administrator, Milbank, Greenhill, Vedder Price and FTI team to review remaining aircraft novations.	\$931.50
Shaw, S.	13-Mar-24	0.9	Call with Plan Administrator, Milbank, Greenhill, Vedder Price and FTI team to review remaining aircraft novations.	\$657.00
Stevenson, M.	13-Mar-24	0.9	Call with Plan Administrator, Milbank, Greenhill, Vedder Price and FTI team to review remaining aircraft novations.	\$450.00
Strek, J.	13-Mar-24	0.9	Call with Plan Administrator, Milbank, Greenhill, Vedder Price and FTI team to review remaining aircraft novations.	\$1,251.00
Gordy, J.	14-Mar-24	0.4	Call with FTI team to discuss novation of remaining aircraft.	\$346.00
Shaw, S.	14-Mar-24	0.4	Call with FTI team to discuss novation of remaining aircraft.	\$292.00
Stevenson, M.	14-Mar-24	0.4	Call with FTI team to discuss novation of remaining aircraft.	\$200.00



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***Asset Transition Services***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Strek, J.	14-Mar-24	0.4	Call with FTI team to discuss novation of remaining aircraft.	\$556.00
Strek, J.	14-Mar-24	0.8	Call with J. Gordy (FTI) on the wind down budget.	\$1,112.00
Gordy, J.	14-Mar-24	0.8	Call with J. Strek (FTI) on the wind down budget.	\$692.00
Gaskin, C.	14-Mar-24	0.8	Call with Noteholder, Milbank, Vedder Price, Greenhill and FTI team to review remaining aircraft novations.	\$476.00
Gordy, J.	14-Mar-24	0.8	Call with Noteholder, Milbank, Vedder Price, Greenhill and FTI team to review remaining aircraft novations.	\$692.00
Kielkucki, C.	14-Mar-24	0.8	Call with Noteholder, Milbank, Vedder Price, Greenhill and FTI team to review remaining aircraft novations.	\$828.00
Stevenson, M.	14-Mar-24	0.8	Call with Noteholder, Milbank, Vedder Price, Greenhill and FTI team to review remaining aircraft novations.	\$400.00
Strek, J.	14-Mar-24	0.8	Call with Noteholder, Milbank, Vedder Price, Greenhill and FTI team to review remaining aircraft novations.	\$1,112.00
Strek, J.	14-Mar-24	0.9	Review payments under the Plan.	\$1,251.00
Gordy, J.	15-Mar-24	0.5	Correspondence regarding wind down budget estimates.	\$432.50
Strek, J.	15-Mar-24	0.6	Review payments under the Plan.	\$834.00
Strek, J.	18-Mar-24	0.4	Call with J. Gordy (FTI) and M. Stevenson (FTI) to discuss status of remaining bank accounts.	\$556.00
Stevenson, M.	18-Mar-24	0.4	Call with J. Strek (FTI) and J. Gordy (FTI) to discuss status of remaining bank accounts.	\$200.00
Gordy, J.	18-Mar-24	0.4	Call with J. Strek (FTI) and M. Stevenson (FTI) to discuss status of remaining bank accounts.	\$346.00
Stevenson, M.	18-Mar-24	0.5	Correspondence with Plan Administrator regarding remaining bank accounts.	\$250.00
Kielkucki, C.	18-Mar-24	0.8	Prepare documentation for closing bank accounts.	\$828.00
Strek, J.	18-Mar-24	0.8	Review wind down plan.	\$1,112.00
Gaskin, C.	19-Mar-24	0.4	Call with Plan Administrator and FTI team to discuss status of wind down activities.	\$238.00
Gordy, J.	19-Mar-24	0.4	Call with Plan Administrator and FTI team to discuss status of wind down activities.	\$346.00
Kielkucki, C.	19-Mar-24	0.4	Call with Plan Administrator and FTI team to discuss status of wind down activities.	\$414.00
Shaw, S.	19-Mar-24	0.4	Call with Plan Administrator and FTI team to discuss status of wind down activities.	\$292.00
Stevenson, M.	19-Mar-24	0.4	Call with Plan Administrator and FTI team to discuss status of wind down activities.	\$200.00
Strek, J.	19-Mar-24	0.4	Call with Plan Administrator and FTI team to discuss status of wind down activities.	\$556.00
Kielkucki, C.	19-Mar-24	0.4	Follow up discussion with Bank of America on account closures.	\$414.00

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**Itemized Fees by Activity Category**  
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**March 1, 2024 through April 5, 2024**

***Asset Transition Services***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	19-Mar-24	0.6	Discussion with C. Ginez on lease payments made for novated aircraft.	\$621.00
Strek, J.	19-Mar-24	1.5	Review wind down plan update.	\$2,085.00
Gaskin, C.	20-Mar-24	0.7	Call with Plan Administrator and FTI team to discuss wind down budget.	\$416.50
Gordy, J.	20-Mar-24	0.7	Call with Plan Administrator and FTI team to discuss wind down budget.	\$605.50
Stevenson, M.	20-Mar-24	0.7	Call with Plan Administrator and FTI team to discuss wind down budget.	\$350.00
Strek, J.	20-Mar-24	0.7	Call with Plan Administrator and FTI team to discuss wind down budget.	\$973.00
Strek, J.	20-Mar-24	1.0	Review wind down plan.	\$1,390.00
Shaw, S.	21-Mar-24	0.1	Prepare for call with Plan Administrator.	\$73.00
Del Genio, R.	21-Mar-24	0.2	Review and execute completion notices for ITA aircraft.	\$299.00
Gaskin, C.	21-Mar-24	0.5	Call with FTI team to discuss follow-up to call with Plan Administrator.	\$297.50
Gordy, J.	21-Mar-24	0.5	Call with FTI team to discuss follow-up to call with Plan Administrator.	\$432.50
Shaw, S.	21-Mar-24	0.5	Call with FTI team to discuss follow-up to call with Plan Administrator.	\$365.00
Stevenson, M.	21-Mar-24	0.5	Call with FTI team to discuss follow-up to call with Plan Administrator.	\$250.00
Strek, J.	21-Mar-24	0.5	Call with FTI team to discuss follow-up to call with Plan Administrator.	\$695.00
Strek, J.	21-Mar-24	2.0	Review payments under the Plan.	\$2,780.00
Kielkucki, C.	22-Mar-24	0.6	Review and approve vendor invoices wires.	\$621.00
Shaw, S.	22-Mar-24	0.7	Partial participation on call with Plan Administrator, Purchaser and FTI team to discuss final wind down activities.	\$511.00
Strek, J.	22-Mar-24	0.8	Call with C. Gaskin (FTI) to review payments under the Plan.	\$1,112.00
Gaskin, C.	22-Mar-24	0.8	Call with J. Strek (FTI) to review payments under the Plan.	\$476.00
Gordy, J.	22-Mar-24	0.9	Call with Plan Administrator, Purchaser and FTI team to discuss final wind down activities.	\$778.50
Kielkucki, C.	22-Mar-24	0.9	Call with Plan Administrator, Purchaser and FTI team to discuss final wind down activities.	\$931.50
Stevenson, M.	22-Mar-24	0.9	Call with Plan Administrator, Purchaser and FTI team to discuss final wind down activities.	\$450.00
Strek, J.	22-Mar-24	0.9	Call with Plan Administrator, Purchaser and FTI team to discuss final wind down activities.	\$1,251.00
Strek, J.	22-Mar-24	1.0	Review payments under the Plan.	\$1,390.00
Strek, J.	23-Mar-24	2.0	Review payments under the Plan.	\$2,780.00
Stevenson, M.	25-Mar-24	0.2	Call with J. Strek (FTI) to discuss status of wind down activities.	\$100.00
Strek, J.	25-Mar-24	0.2	Call with M. Stevenson (FTI) to discuss status of wind down activities.	\$278.00
Strek, J.	25-Mar-24	1.9	Review wind down plan.	\$2,641.00

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***Asset Transition Services***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Del Genio, R.	26-Mar-24	0.2	Review foreclosure documents for execution.	\$299.00
Stevenson, M.	26-Mar-24	0.3	Call with J. Strek (FTI) to discuss status of wind down activities.	\$150.00
Strek, J.	26-Mar-24	0.3	Call with M. Stevenson (FTI) to discuss status of wind down activities.	\$417.00
Del Genio, R.	26-Mar-24	0.5	Call with Greenhill to discuss status of aircraft novations.	\$747.50
Gordy, J.	26-Mar-24	0.8	Prepare detailed list of ongoing activities to transition to Plan Administrator.	\$692.00
Strek, J.	26-Mar-24	0.8	Review wind down plan update.	\$1,112.00
Del Genio, R.	27-Mar-24	0.1	Review revised wind down budget.	\$149.50
Del Genio, R.	27-Mar-24	0.2	Call with J. Strek (FTI) to discuss distributions.	\$299.00
Strek, J.	27-Mar-24	0.2	Call with R. Del Genio (FTI) to discuss distributions.	\$278.00
Stevenson, M.	27-Mar-24	0.5	Call with J. Strek (FTI) to discuss status of wind down activities.	\$250.00
Strek, J.	27-Mar-24	0.5	Call with M. Stevenson (FTI) to discuss status of wind down activities.	\$695.00
Strek, J.	27-Mar-24	0.5	Call with Plan Administrator, C. Kielkucki (FTI) and M. Stevenson (FTI) to discuss status of wind down activities.	\$695.00
Stevenson, M.	27-Mar-24	0.5	Call with Plan Administrator, J. Strek (FTI) and C. Kielkucki (FTI) to discuss status of wind down activities.	\$250.00
Kielkucki, C.	27-Mar-24	0.5	Call with Plan Administrator, J. Strek (FTI) and M. Stevenson (FTI) to discuss status of wind down activities.	\$517.50
Strek, J.	27-Mar-24	0.9	Review wind down plan update.	\$1,251.00
Stevenson, M.	28-Mar-24	0.4	Correspondence with Plan Administrator regarding bank account access.	\$200.00
Gaskin, C.	28-Mar-24	0.7	Call with Plan Administrator, Noteholder, Milbank, Noteholder's counsel and FTI team to discuss wind down budget.	\$416.50
Kielkucki, C.	28-Mar-24	0.7	Call with Plan Administrator, Noteholder, Milbank, Noteholder's counsel and FTI team to discuss wind down budget.	\$724.50
Stevenson, M.	28-Mar-24	0.7	Call with Plan Administrator, Noteholder, Milbank, Noteholder's counsel and FTI team to discuss wind down budget.	\$350.00
Strek, J.	28-Mar-24	0.7	Call with Plan Administrator, Noteholder, Milbank, Noteholder's counsel and FTI team to discuss wind down budget.	\$973.00
Strek, J.	28-Mar-24	0.8	Review payments under the Plan.	\$1,112.00
Strek, J.	28-Mar-24	1.1	Review wind down plan update.	\$1,529.00
Kielkucki, C.	29-Mar-24	0.7	Review reconciliation of novations fees.	\$724.50
Strek, J.	01-Apr-24	1.1	Call with J. Gordy (FTI) and M. Stevenson (FTI) to review payments under the Plan.	\$1,529.00
Stevenson, M.	01-Apr-24	1.1	Call with J. Strek (FTI) and J. Gordy (FTI) to review payments under the Plan.	\$654.50
Gordy, J.	01-Apr-24	1.1	Call with J. Strek (FTI) and M. Stevenson (FTI) to review payments under the Plan.	\$951.50
Del Genio, R.	02-Apr-24	0.4	Review fee reconciliation and sources and uses for closing day payments.	\$598.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

***Asset Transition Services***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gaskin, C.	02-Apr-24	0.7	Call with Plan Administrator, Vedder Price and FTI team to discuss Newco transaction.	\$416.50
Gordy, J.	02-Apr-24	0.7	Call with Plan Administrator, Vedder Price and FTI team to discuss Newco transaction.	\$605.50
Kielkucki, C.	02-Apr-24	0.7	Call with Plan Administrator, Vedder Price and FTI team to discuss Newco transaction.	\$724.50
Strek, J.	02-Apr-24	0.7	Call with Plan Administrator, Vedder Price and FTI team to discuss Newco transaction.	\$973.00
Strek, J.	02-Apr-24	0.7	Review payments under the Plan.	\$973.00
Shaw, S.	03-Apr-24	0.1	Correspondence with Plan Administrator regarding asset summary.	\$73.00
Del Genio, R.	03-Apr-24	0.1	Review aircraft proceeds analysis.	\$149.50
Del Genio, R.	03-Apr-24	0.2	Call with J. Gordy (FTI) to discuss aircraft proceeds analysis.	\$299.00
Gordy, J.	03-Apr-24	0.2	Call with R. Del Genio (FTI) to discuss aircraft proceeds analysis.	\$173.00
Del Genio, R.	03-Apr-24	0.2	Review estimated proceeds schedule from novations.	\$299.00
Del Genio, R.	03-Apr-24	0.3	Review aircraft settlement.	\$448.50
Kielkucki, C.	03-Apr-24	0.7	Discussion with Milbank on Plan payments.	\$724.50
Strek, J.	03-Apr-24	1.5	Call with J. Gordy (FTI) to review payments under the Plan.	\$2,085.00
Gordy, J.	03-Apr-24	1.5	Call with J. Strek (FTI) to review payments under the Plan.	\$1,297.50
Kielkucki, C.	03-Apr-24	1.6	Review payments to be made on the effective date.	\$1,656.00
Del Genio, R.	04-Apr-24	0.1	Call with J. Gordy (FTI) to discuss sources and uses.	\$149.50
Gordy, J.	04-Apr-24	0.1	Call with R. Del Genio (FTI) to discuss sources and uses.	\$86.50
Del Genio, R.	04-Apr-24	0.1	Review revised sources and uses and wire transfer information.	\$149.50
Del Genio, R.	04-Apr-24	0.2	Review changes and final sources and uses and wind down budget.	\$299.00
Del Genio, R.	04-Apr-24	0.5	Call with Plan Administrator, Milbank, Vedder Price, Allen & Overy and FTI team to implement the Newco transaction.	\$747.50
Gaskin, C.	04-Apr-24	0.5	Call with Plan Administrator, Milbank, Vedder Price, Allen & Overy and FTI team to implement the Newco transaction.	\$297.50
Gordy, J.	04-Apr-24	0.5	Call with Plan Administrator, Milbank, Vedder Price, Allen & Overy and FTI team to implement the Newco transaction.	\$432.50
Strek, J.	04-Apr-24	0.5	Call with Plan Administrator, Milbank, Vedder Price, Allen & Overy and FTI team to implement the Newco transaction.	\$695.00
Strek, J.	04-Apr-24	1.3	Review wind down plan update.	\$1,807.00
Kielkucki, C.	04-Apr-24	1.4	Review asset summary and adjustments required.	\$1,449.00
Gordy, J.	04-Apr-24	1.8	Prepare documentation for Plan Administrator with instructions for all effective date payments and transfers.	\$1,557.00
Strek, J.	04-Apr-24	2.5	Call with J. Gordy (FTI) to review payments under the Plan.	\$3,475.00

**FTI Consulting, Inc.**  
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**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
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***Asset Transition Services***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gordy, J.	04-Apr-24	2.5	Call with J. Strek (FTI) to review payments under the Plan.	\$2,162.50
Strek, J.	04-Apr-24	2.9	Review payments under the Plan.	\$4,031.00
Del Genio, R.	05-Apr-24	0.2	Call with Wells Fargo to follow up on wires.	\$299.00
Strek, J.	05-Apr-24	0.6	Calls with Vedder, Milbank, Plan Administrator, and Allen & Overy to implement the Newco transaction.	\$834.00
Strek, J.	05-Apr-24	0.8	Call J. Gordy (FTI) on payments under Plan.	\$1,112.00
Gordy, J.	05-Apr-24	0.8	Call J. Strek (FTI) on payments under Plan.	\$692.00
Kielkucki, C.	05-Apr-24	0.9	Discussion with Plan Administrator on additional funds flow upon emergence.	\$931.50
Gordy, J.	05-Apr-24	1.1	Review all effective date payments and confirm all balances.	\$951.50
Kielkucki, C.	05-Apr-24	1.2	Review wires related to payments related to emergence.	\$1,242.00
Kielkucki, C.	05-Apr-24	1.4	Multiple discussions with bank vendor on emergence date funds release.	\$1,449.00
Gordy, J.	05-Apr-24	1.4	Update closing funds flow for actual payments.	\$1,211.00
<b>Subtotal</b>		<b>126.3</b>		<b>\$134,615.00</b>

***Assistance in Business and Operational Issues***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	01-Mar-24	1.4	Review employment agreement for individuals residing in foreign regions.	\$1,449.00
Del Genio, R.	04-Mar-24	0.2	Review information on aircraft for VAMI board meeting regarding liquidation on the Singapore and Irish orphan entity and Singapore subsidiary.	\$299.00
Del Genio, R.	05-Mar-24	0.2	Call with Milbank, Vedder Price, Greenhill, J. Strek (FTI) and C. Kielkucki (FTI) to discuss post filing operations questions.	\$299.00
Strek, J.	05-Mar-24	0.2	Call with Milbank, Vedder Price, Greenhill, R. Del Genio (FTI) and C. Kielkucki (FTI) to discuss post filing operations questions.	\$278.00
Kielkucki, C.	05-Mar-24	0.2	Call with Milbank, Vedder Price, Greenhill, R. Del Genio (FTI) and J. Strek (FTI) to discuss post filing operations questions.	\$207.00
Del Genio, R.	05-Mar-24	0.9	Attend VAMI board meeting with C. Kielkucki (FTI).	\$1,345.50
Kielkucki, C.	05-Mar-24	0.9	Attend VAMI board meeting with R. Del Genio (FTI).	\$931.50
Del Genio, R.	12-Mar-24	0.4	Call with Milbank, Vedder Price, Greenhill, J. Strek (FTI) and C. Kielkucki (FTI) to discuss post filing operations questions.	\$598.00
Strek, J.	12-Mar-24	0.4	Call with Milbank, Vedder Price, Greenhill, R. Del Genio (FTI) and C. Kielkucki (FTI) to discuss post filing operations questions.	\$556.00
Kielkucki, C.	12-Mar-24	0.4	Call with Milbank, Vedder Price, Greenhill, R. Del Genio (FTI) and J. Strek (FTI) to discuss post filing operations questions.	\$414.00
Del Genio, R.	17-Mar-24	0.2	Review and execute consent letter.	\$299.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
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***Assistance in Business and Operational Issues***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	20-Mar-24	0.9	Discussion with S. Corcoran on unused equipment and documentation retention.	\$931.50
Del Genio, R.	26-Mar-24	0.2	Follow up call with J. Strek (FTI) on the wind down budget.	\$299.00
Strek, J.	26-Mar-24	0.2	Follow up call with R. Del Genio (FTI) on the wind down budget.	\$278.00
Del Genio, R.	26-Mar-24	0.4	Respond to E. McCarthy regarding status of document retention and assets remaining in office.	\$598.00
Del Genio, R.	26-Mar-24	0.5	Weekly update call with Milbank, Vedder Price and J. Strek (FTI) to discuss post filing operations questions.	\$747.50
Strek, J.	26-Mar-24	0.5	Weekly update call with Milbank, Vedder Price and R. Del Genio (FTI) to discuss post filing operations questions.	\$695.00
Kielkucki, C.	28-Mar-24	0.8	Discussion with E. McCarthy on disposal of equipment and document retention.	\$828.00
Stevenson, M.	01-Apr-24	0.2	Call with J. Strek (FTI) to discuss cost of D&O insurance policy.	\$119.00
Strek, J.	01-Apr-24	0.2	Call with M. Stevenson (FTI) to discuss cost of D&O insurance policy.	\$278.00
Stevenson, M.	01-Apr-24	1.0	Respond to data request for D&O tail policy.	\$595.00
Del Genio, R.	02-Apr-24	0.1	Review and approve manager quarterly fees.	\$149.50
Del Genio, R.	02-Apr-24	0.3	Weekly update call with Plan Administrator, Milbank, Vedder Price, J. Strek (FTI) and C. Kielkucki (FTI) to discuss post filing operations questions.	\$448.50
Strek, J.	02-Apr-24	0.3	Weekly update call with Plan Administrator, Milbank, Vedder Price, R. Del Genio (FTI) and C. Kielkucki (FTI) to discuss post filing operations questions.	\$417.00
Kielkucki, C.	02-Apr-24	0.3	Weekly update call with Plan Administrator, Milbank, Vedder Price, R. Del Genio (FTI) and J. Strek (FTI) to discuss post filing operations questions.	\$310.50
Stevenson, M.	02-Apr-24	0.5	Respond to data request for D&O tail policy.	\$297.50
Del Genio, R.	04-Apr-24	0.2	Review trust agreements.	\$299.00
Kielkucki, C.	04-Apr-24	0.6	Discussion with vendor for access to the multiple data rooms.	\$621.00
Kielkucki, C.	04-Apr-24	1.0	Review multiple data rooms for document retention.	\$1,035.00
Del Genio, R.	05-Apr-24	0.1	Review cost of insurance quotes from broker.	\$149.50
Del Genio, R.	05-Apr-24	0.2	Execute equity trust agreements.	\$299.00
Del Genio, R.	05-Apr-24	1.1	Manage closing workstreams for effective date.	\$1,644.50
<b>Subtotal</b>		<b>15.0</b>		<b>\$17,716.00</b>

***Attendance at Bankruptcy Court Hearings***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Del Genio, R.	05-Mar-24	0.5	Attend status conference regarding claims objection.	\$747.50
Strek, J.	05-Mar-24	0.5	Attend status conference regarding claims objection.	\$695.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
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***Attendance at Bankruptcy Court Hearings***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Del Genio, R.	18-Mar-24	0.7	Prepare for confirmation hearing.	\$1,046.50
Del Genio, R.	19-Mar-24	1.0	Attend Plan confirmation hearing.	\$1,495.00
Gordy, J.	19-Mar-24	1.0	Attend Plan confirmation hearing.	\$865.00
Shaw, S.	19-Mar-24	1.0	Attend Plan confirmation hearing.	\$730.00
Stevenson, M.	19-Mar-24	1.0	Attend Plan confirmation hearing.	\$500.00
Strek, J.	19-Mar-24	1.0	Attend Plan confirmation hearing.	\$1,390.00
Del Genio, R.	19-Mar-24	2.4	Further prepare for confirmation hearing.	\$3,588.00
Del Genio, R.	20-Mar-24	0.6	Attend follow-up Plan confirmation hearing.	\$897.00
Gaskin, C.	20-Mar-24	0.6	Attend follow-up Plan confirmation hearing.	\$357.00
Gordy, J.	20-Mar-24	0.6	Attend follow-up Plan confirmation hearing.	\$519.00
Shaw, S.	20-Mar-24	0.6	Attend follow-up Plan confirmation hearing.	\$438.00
<b>Subtotal</b>		<b>11.5</b>		<b>\$13,268.00</b>

***Bankruptcy Reporting and Related Activities***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gaskin, C.	04-Mar-24	1.9	Correspondence with Plan Administrator regarding updates to MOR tasks.	\$1,130.50
Surabian, G.	14-Mar-24	0.1	Coordinate February MOR related items.	\$97.00
Surabian, G.	15-Mar-24	0.3	Coordinate items related to claims and MORs.	\$291.00
Kielkucki, C.	19-Mar-24	1.3	Review administrative scope of services and timing of fees for budget.	\$1,345.50
Kielkucki, C.	19-Mar-24	2.7	Review February MORs.	\$2,794.50
Gaskin, C.	20-Mar-24	0.6	Follow-up call with Plan Administrator to discuss MOR questions.	\$357.00
Gaskin, C.	20-Mar-24	0.7	Call with Plan Administrator to discuss MOR questions.	\$416.50
Gaskin, C.	20-Mar-24	0.8	Call with Plan Administrator and Milbank to discuss MOR.	\$476.00
Gaskin, C.	26-Mar-24	0.3	Correspondence with Plan Administrator regarding bankruptcy reporting requirements.	\$178.50
Gaskin, C.	01-Apr-24	1.8	Update UST fee schedule.	\$1,071.00
Gaskin, C.	05-Apr-24	0.4	Correspondence with Plan Administrator regarding upcoming reporting requirements.	\$238.00



**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
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***Bankruptcy Reporting and Related Activities***

Professional	Date	Hours	Activity	Fees
Subtotal		10.9		\$8,395.50

***Cash, Liquidity Analysis & Cash Collateral Reporting***

Professional	Date	Hours	Activity	Fees
Kielkucki, C.	01-Mar-24	0.8	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$828.00
Kielkucki, C.	01-Mar-24	0.8	Discussion with C. Ginez on maintenance reserve payments.	\$828.00
Gordy, J.	01-Mar-24	1.1	Correspondence related to collection of maintenance reserve invoices.	\$951.50
Kielkucki, C.	01-Mar-24	1.2	Review maintenance reserve payments and invoices.	\$1,242.00
Kielkucki, C.	04-Mar-24	0.3	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$310.50
Strek, J.	04-Mar-24	0.9	Review cash collateral budget.	\$1,251.00
Strek, J.	04-Mar-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	04-Mar-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Gordy, J.	05-Mar-24	0.3	Correspondence related to professional fees.	\$259.50
Gordy, J.	05-Mar-24	0.5	Prepare weekly variance report.	\$432.50
Strek, J.	05-Mar-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	05-Mar-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Gordy, J.	05-Mar-24	1.0	Incorporate prior week bank activity into cash flow analysis.	\$865.00
Gordy, J.	05-Mar-24	1.1	Prepare weekly operating report.	\$951.50
Del Genio, R.	06-Mar-24	0.3	Review and comment on weekly cashflow variance analysis.	\$448.50
Kielkucki, C.	06-Mar-24	0.4	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$414.00
Gordy, J.	06-Mar-24	0.6	Correspondence regarding professional fee payments.	\$519.00
Gordy, J.	06-Mar-24	0.7	Updates to weekly operating report and variance report.	\$605.50
Gordy, J.	06-Mar-24	0.8	Finish preparation of weekly variance report.	\$692.00
Strek, J.	06-Mar-24	1.3	Review cash collateral budget.	\$1,807.00
Gordy, J.	07-Mar-24	0.4	Prepare analysis of professional fees budgets vs. actuals.	\$346.00
Gordy, J.	07-Mar-24	0.6	Prepare current week cash collateral reporting.	\$519.00
Strek, J.	07-Mar-24	0.8	Review cash collateral budget performance.	\$1,112.00
Strek, J.	07-Mar-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00



**FTI Consulting, Inc.**  
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***Cash, Liquidity Analysis & Cash Collateral Reporting***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gordy, J.	07-Mar-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Gordy, J.	08-Mar-24	0.4	Update analysis of professional fees budgets vs. actuals.	\$346.00
Strek, J.	08-Mar-24	1.5	Calls with J. Gordy (FTI) on cash collateral budget.	\$2,085.00
Gordy, J.	08-Mar-24	1.5	Calls with J. Strek (FTI) on cash collateral budget.	\$1,297.50
Gordy, J.	11-Mar-24	0.5	Prepare weekly operating report.	\$432.50
Strek, J.	11-Mar-24	1.0	Call with J. Gordy (FTI) on the cash budget and sales activity.	\$1,390.00
Gordy, J.	11-Mar-24	1.0	Call with J. Strek (FTI) on the cash budget and sales activity.	\$865.00
Gordy, J.	11-Mar-24	1.1	Incorporate prior week bank activity into cash flow analysis.	\$951.50
Gordy, J.	12-Mar-24	0.6	Prepare weekly operating report.	\$519.00
Gordy, J.	12-Mar-24	0.9	Prepare weekly variance report.	\$778.50
Kielkucki, C.	12-Mar-24	0.9	Review bank transactions for cash analysis.	\$931.50
Gordy, J.	13-Mar-24	0.6	Prepare revised budget.	\$519.00
Strek, J.	13-Mar-24	0.7	Review cash collateral budget.	\$973.00
Gordy, J.	13-Mar-24	0.8	Prepare updates to weekly cash reporting package.	\$692.00
Strek, J.	13-Mar-24	1.0	Call with J. Gordy (FTI) on cash collateral budget.	\$1,390.00
Gordy, J.	13-Mar-24	1.0	Call with J. Strek (FTI) on cash collateral budget.	\$865.00
Gordy, J.	14-Mar-24	0.8	Prepare current week cash collateral reporting.	\$692.00
Strek, J.	15-Mar-24	0.2	Call with KCC and C. Gaskin (FTI) to discuss professional fee reserve account.	\$278.00
Gaskin, C.	15-Mar-24	0.2	Call with KCC and J. Strek (FTI) to discuss professional fee reserve account.	\$119.00
Strek, J.	15-Mar-24	0.5	Call with J. Gordy (FTI) on cash collateral budget.	\$695.00
Gordy, J.	15-Mar-24	0.5	Call with J. Strek (FTI) on cash collateral budget.	\$432.50
Gordy, J.	15-Mar-24	2.5	Prepare updates to the cash collateral budget.	\$2,162.50
Strek, J.	18-Mar-24	0.5	Call with J. Gordy (FTI) on cash collateral budget.	\$695.00
Gordy, J.	18-Mar-24	0.5	Call with J. Strek (FTI) on cash collateral budget.	\$432.50
Kielkucki, C.	18-Mar-24	0.8	Discussion with C. Ginez on maintenance reserve adjustments.	\$828.00
Stevenson, M.	18-Mar-24	1.1	Call with J. Gordy (FTI) to discuss weekly cash reporting.	\$550.00
Gordy, J.	18-Mar-24	1.1	Call with M. Stevenson (FTI) to discuss weekly cash reporting.	\$951.50
Gordy, J.	18-Mar-24	2.2	Prepare updated cash collateral budget.	\$1,903.00
Strek, J.	19-Mar-24	0.5	Call with J. Gordy (FTI) on cash collateral budget.	\$695.00
Gordy, J.	19-Mar-24	0.5	Call with J. Strek (FTI) on cash collateral budget.	\$432.50
Stevenson, M.	19-Mar-24	0.9	Call with J. Gordy (FTI) to discuss weekly cash reporting.	\$450.00

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***Cash, Liquidity Analysis & Cash Collateral Reporting***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gordy, J.	19-Mar-24	0.9	Call with M. Stevenson (FTI) to discuss weekly cash reporting.	\$778.50
Stevenson, M.	19-Mar-24	1.9	Prepare weekly cash reporting.	\$950.00
Stevenson, M.	20-Mar-24	0.2	Prepare weekly cash reporting.	\$100.00
Del Genio, R.	20-Mar-24	0.2	Review weekly cash flow variance.	\$299.00
Strek, J.	20-Mar-24	0.5	Call with J. Gordy (FTI) on cash collateral budget.	\$695.00
Gordy, J.	20-Mar-24	0.5	Call with J. Strek (FTI) on cash collateral budget.	\$432.50
Strek, J.	20-Mar-24	1.0	Review cash collateral budget.	\$1,390.00
Gordy, J.	20-Mar-24	1.1	Update cash collateral budget.	\$951.50
Strek, J.	21-Mar-24	0.5	Call with J. Gordy (FTI) on cash collateral budget.	\$695.00
Gordy, J.	21-Mar-24	0.5	Call with J. Strek (FTI) on cash collateral budget.	\$432.50
Gordy, J.	21-Mar-24	0.6	Update the cash collateral budget.	\$519.00
Kielkucki, C.	21-Mar-24	0.7	Discussion with H. Benalcazar regarding certain bank accounts.	\$724.50
Gordy, J.	21-Mar-24	1.2	Prepare weekly cash reporting.	\$1,038.00
Stevenson, M.	22-Mar-24	0.8	Call with J. Gordy (FTI) to discuss weekly cash reporting.	\$400.00
Gordy, J.	22-Mar-24	0.8	Call with M. Stevenson (FTI) to discuss weekly cash reporting.	\$692.00
Gordy, J.	22-Mar-24	0.8	Participate in call with FTI team to discuss budget.	\$692.00
Kielkucki, C.	22-Mar-24	0.8	Participate in call with FTI team to discuss budget.	\$828.00
Stevenson, M.	22-Mar-24	0.8	Participate in call with FTI team to discuss budget.	\$400.00
Strek, J.	22-Mar-24	0.8	Participate in call with FTI team to discuss budget.	\$1,112.00
Gordy, J.	24-Mar-24	2.0	Finalize cash collateral budget.	\$1,730.00
Kielkucki, C.	25-Mar-24	0.3	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$310.50
Stevenson, M.	25-Mar-24	1.1	Update wind down budget.	\$550.00
Stevenson, M.	25-Mar-24	2.3	Prepare weekly cash reporting.	\$1,150.00
Stevenson, M.	26-Mar-24	0.5	Call with J. Gordy (FTI) to discuss weekly cash reporting.	\$250.00
Gordy, J.	26-Mar-24	0.5	Call with M. Stevenson (FTI) to discuss weekly cash reporting.	\$432.50
Strek, J.	26-Mar-24	0.7	Call with J. Gordy (FTI) and M. Stevenson (FTI) on cash collateral budget.	\$973.00
Stevenson, M.	26-Mar-24	0.7	Call with J. Strek (FTI) and J. Gordy (FTI) to discuss weekly cash reporting.	\$350.00
Gordy, J.	26-Mar-24	0.7	Call with J. Strek (FTI) and M. Stevenson (FTI) to discuss weekly cash reporting.	\$605.50
Stevenson, M.	26-Mar-24	0.7	Update wind down budget.	\$350.00
Stevenson, M.	26-Mar-24	0.9	Prepare budget vs. actual reporting for week ending 3/22.	\$450.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

***Cash, Liquidity Analysis & Cash Collateral Reporting***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Stevenson, M.	27-Mar-24	0.4	Call with J. Strek (FTI) to discuss cash collateral budget.	\$200.00
Stevenson, M.	27-Mar-24	0.4	Call with J. Strek (FTI) to discuss wind down budget and weekly operating report.	\$200.00
Strek, J.	27-Mar-24	0.4	Call with M. Stevenson (FTI) to discuss cash collateral budget.	\$556.00
Strek, J.	27-Mar-24	0.4	Call with M. Stevenson (FTI) to discuss wind down budget and weekly operating report.	\$556.00
Stevenson, M.	27-Mar-24	0.4	Update commentary on weekly cash reporting based on internal comments.	\$200.00
Strek, J.	27-Mar-24	0.9	Review cash collateral budget.	\$1,251.00
Stevenson, M.	28-Mar-24	0.7	Prepare professional fee schedule.	\$350.00
Stevenson, M.	28-Mar-24	0.9	Prepare cash reporting package for week ending March 22 for distribution.	\$450.00
Strek, J.	29-Mar-24	0.8	Call with J. Gordy (FTI) and M. Stevenson (FTI) to discuss professional fee escrow.	\$1,112.00
Stevenson, M.	29-Mar-24	0.8	Call with J. Strek (FTI) and J. Gordy (FTI) to discuss professional fee escrow.	\$400.00
Gordy, J.	29-Mar-24	0.8	Call with J. Strek (FTI) and M. Stevenson (FTI) to discuss professional fee escrow.	\$692.00
Stevenson, M.	29-Mar-24	0.8	Update professional fees schedule.	\$400.00
Stevenson, M.	29-Mar-24	0.9	Call with J. Strek (FTI) to review professional fee escrow under the Plan.	\$450.00
Strek, J.	29-Mar-24	0.9	Call with M. Stevenson (FTI) to review professional fee escrow under the Plan.	\$1,251.00
Stevenson, M.	29-Mar-24	1.8	Update schedule of unpaid professional fees.	\$900.00
Del Genio, R.	01-Apr-24	0.1	Call with J. Gordy (FTI) regarding approved cash collateral budget.	\$149.50
Gordy, J.	01-Apr-24	0.1	Call with R. Del Genio (FTI) regarding approved cash collateral budget.	\$86.50
Stevenson, M.	01-Apr-24	0.3	Call with J. Gordy (FTI) to discuss professional fee escrow.	\$178.50
Gordy, J.	01-Apr-24	0.3	Call with M. Stevenson (FTI) to discuss professional fee escrow.	\$259.50
Del Genio, R.	01-Apr-24	0.3	Respond to L. Doyle (Milbank) regarding approved cash collateral budget.	\$448.50
Strek, J.	01-Apr-24	0.4	Call with J. Gordy (FTI) and M. Stevenson (FTI) to review professional fee payments.	\$556.00
Stevenson, M.	01-Apr-24	0.4	Call with J. Strek (FTI) and J. Gordy (FTI) to review professional fee payments.	\$238.00
Gordy, J.	01-Apr-24	0.4	Call with J. Strek (FTI) and M. Stevenson (FTI) to review professional fee payments.	\$346.00
Del Genio, R.	01-Apr-24	0.4	Call with Milbank, Vedder Price, and FTI team to discuss professional fee escrow.	\$598.00
Gordy, J.	01-Apr-24	0.4	Call with Milbank, Vedder Price, and FTI team to discuss professional fee escrow.	\$346.00
Kielkucki, C.	01-Apr-24	0.4	Call with Milbank, Vedder Price, and FTI team to discuss professional fee escrow.	\$414.00
Stevenson, M.	01-Apr-24	0.4	Call with Milbank, Vedder Price, and FTI team to discuss professional fee escrow.	\$238.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

***Cash, Liquidity Analysis & Cash Collateral Reporting***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Strek, J.	01-Apr-24	0.4	Call with Milbank, Vedder Price, and FTI team to discuss professional fee escrow.	\$556.00
Gordy, J.	01-Apr-24	0.5	Correspondence with professionals to collect unpaid estimates.	\$432.50
Gordy, J.	01-Apr-24	0.7	Prepare analysis of unpaid professional fees and escrow estimates.	\$605.50
Stevenson, M.	01-Apr-24	0.9	Reconcile amounts for professional fee escrow.	\$535.50
Gordy, J.	02-Apr-24	0.3	Review bank activity from prior week.	\$259.50
Strek, J.	02-Apr-24	0.7	Call with J. Gordy (FTI) on cash collateral budget.	\$973.00
Gordy, J.	02-Apr-24	0.7	Call with J. Strek (FTI) on cash collateral budget.	\$605.50
Strek, J.	03-Apr-24	0.4	Call with J. Gordy (FTI) to discuss cash collateral budget.	\$556.00
Gordy, J.	03-Apr-24	0.4	Call with J. Strek (FTI) to discuss cash collateral budget.	\$346.00
Kielkucki, C.	03-Apr-24	0.4	Discussion with B. Sweeney on invoices and payments to be processed per the bankruptcy guidelines.	\$414.00
Strek, J.	03-Apr-24	0.5	Review cash collateral budget.	\$695.00
Gordy, J.	03-Apr-24	0.6	Prepare weekly reporting.	\$519.00
Stevenson, M.	04-Apr-24	0.2	Correspondence regarding bank account details required for effective date payments.	\$119.00
Del Genio, R.	04-Apr-24	0.2	Review weekly cash flow variance.	\$299.00
Gordy, J.	04-Apr-24	0.3	Prepare detail of professional fee escrow amounts.	\$259.50
Gordy, J.	04-Apr-24	0.6	Update weekly cash reporting.	\$519.00
Kielkucki, C.	04-Apr-24	1.3	Review remaining expenses for the budget.	\$1,345.50
Kielkucki, C.	05-Apr-24	0.6	Discussion with B. Sweeney on payments related to emergence.	\$621.00
<b>Subtotal</b>		<b>96.1</b>		<b>\$89,267.50</b>

***Claims Analysis***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	07-Mar-24	0.9	Review cancellation claims.	\$931.50
Gaskin, C.	11-Mar-24	0.7	Update convenience class stipulation status table.	\$416.50
Gaskin, C.	12-Mar-24	0.7	Update claims recovery analysis.	\$416.50
Gordy, J.	13-Mar-24	0.2	Call with C. Gaskin (FTI) to discuss claims recovery analysis.	\$173.00
Gaskin, C.	13-Mar-24	0.2	Call with J. Gordy (FTI) to discuss claims recovery analysis.	\$119.00
Strek, J.	13-Mar-24	0.4	Call with C. Gaskin (FTI) to discuss claims recovery updates.	\$556.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

***Claims Analysis***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gaskin, C.	13-Mar-24	0.4	Call with J. Strek (FTI) to discuss claims recovery updates.	\$238.00
Gaskin, C.	13-Mar-24	0.9	Update claims recovery analysis.	\$535.50
Surabian, G.	14-Mar-24	0.1	Coordinate claims-related items.	\$97.00
Shaw, S.	14-Mar-24	0.4	Call with J. Strek (FTI) to discuss claims analysis.	\$292.00
Strek, J.	14-Mar-24	0.4	Call with S. Shaw (FTI) to discuss claims analysis.	\$556.00
Gaskin, C.	14-Mar-24	0.6	Call with FTI team to discuss claims.	\$357.00
Gordy, J.	14-Mar-24	0.6	Call with FTI team to discuss claims.	\$519.00
Strek, J.	14-Mar-24	0.6	Call with FTI team to discuss claims.	\$834.00
Surabian, G.	14-Mar-24	0.6	Call with FTI team to discuss claims.	\$582.00
Gaskin, C.	14-Mar-24	0.7	Correspondence with J. Strek (FTI) and J. Gordy (FTI) regarding claims recovery analysis.	\$416.50
Gaskin, C.	15-Mar-24	0.3	Correspondence with FTI team regarding claims analysis.	\$178.50
Kielkucki, C.	15-Mar-24	0.9	Review vendor termination claim.	\$931.50
Gaskin, C.	15-Mar-24	3.0	Create claims analysis tracker.	\$1,785.00
Gaskin, C.	18-Mar-24	0.3	Call with FTI team to discuss claims analysis.	\$178.50
Gordy, J.	18-Mar-24	0.3	Call with FTI team to discuss claims analysis.	\$259.50
Shaw, S.	18-Mar-24	0.3	Call with FTI team to discuss claims analysis.	\$219.00
Stevenson, M.	18-Mar-24	0.3	Call with FTI team to discuss claims analysis.	\$150.00
Strek, J.	18-Mar-24	0.3	Call with FTI team to discuss claims analysis.	\$417.00
Strek, J.	18-Mar-24	0.7	Call with C. Gaskin (FTI) to discuss claims analysis.	\$973.00
Gaskin, C.	18-Mar-24	0.7	Call with J. Strek (FTI) to discuss claims analysis.	\$416.50
Strek, J.	18-Mar-24	0.8	Review outstanding claims.	\$1,112.00
Gaskin, C.	18-Mar-24	1.3	Update claims tracker with latest information from KCC.	\$773.50
Gaskin, C.	18-Mar-24	1.4	Further update claims analysis.	\$833.00
Gaskin, C.	18-Mar-24	2.9	Update claims analysis.	\$1,725.50
Gordy, J.	19-Mar-24	0.1	Review status of claims.	\$86.50
Shaw, S.	19-Mar-24	0.1	Review status of claims.	\$73.00
Gaskin, C.	19-Mar-24	0.3	Correspondence with KCC team regarding claims question.	\$178.50
Gaskin, C.	19-Mar-24	1.5	Update claims analysis.	\$892.50
Gaskin, C.	19-Mar-24	1.6	Call with FTI team to discuss claims.	\$952.00
Gordy, J.	19-Mar-24	1.6	Call with FTI team to discuss claims.	\$1,384.00

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***Claims Analysis***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Shaw, S.	19-Mar-24	1.6	Call with FTI team to discuss claims.	\$1,168.00
Stevenson, M.	19-Mar-24	1.6	Call with FTI team to discuss claims.	\$800.00
Strek, J.	19-Mar-24	1.6	Call with FTI team to discuss claims.	\$2,224.00
Gaskin, C.	20-Mar-24	0.3	Review correspondence from KCC regarding claims.	\$178.50
Gaskin, C.	20-Mar-24	0.4	Call with FTI team to review claims.	\$238.00
Gordy, J.	20-Mar-24	0.4	Call with FTI team to review claims.	\$346.00
Shaw, S.	20-Mar-24	0.4	Call with FTI team to review claims.	\$292.00
Stevenson, M.	20-Mar-24	0.4	Call with FTI team to review claims.	\$200.00
Strek, J.	20-Mar-24	0.4	Call with FTI team to review claims.	\$556.00
Strek, J.	20-Mar-24	1.5	Review outstanding claims.	\$2,085.00
Gaskin, C.	20-Mar-24	2.9	Update claims analysis.	\$1,725.50
Stevenson, M.	21-Mar-24	0.4	Update claims analysis.	\$200.00
Gaskin, C.	21-Mar-24	2.2	Update claims analysis.	\$1,309.00
Gaskin, C.	22-Mar-24	0.5	Correspondence with J. Strek (FTI) regarding claims analysis update.	\$297.50
Gaskin, C.	22-Mar-24	0.5	Correspondence with Plan Administrator regarding claims analysis.	\$297.50
Gaskin, C.	22-Mar-24	0.6	Review claims analysis to prepare for call with FTI team.	\$357.00
Gaskin, C.	22-Mar-24	2.9	Update claims analysis.	\$1,725.50
Gaskin, C.	23-Mar-24	0.2	Correspondence with Milbank, Vedder Price, Plan Administrator and FTI team regarding updates to claims analysis.	\$119.00
Gaskin, C.	23-Mar-24	0.2	Review comments to claims analysis.	\$119.00
Strek, J.	23-Mar-24	0.3	Call with C. Gaskin (FTI) to review claims analysis.	\$417.00
Gaskin, C.	23-Mar-24	0.3	Call with J. Strek (FTI) to review claims analysis.	\$178.50
Strek, J.	25-Mar-24	1.1	Review outstanding claims.	\$1,529.00
Gaskin, C.	28-Mar-24	0.2	Correspondence with KCC regarding updates to claims.	\$119.00
Kielkucki, C.	28-Mar-24	0.9	Review claims for contract terminations.	\$931.50
Strek, J.	28-Mar-24	1.0	Call with C. Gaskin (FTI) to discuss contracts and claims under the Plan.	\$1,390.00
Gaskin, C.	28-Mar-24	1.0	Call with J. Strek (FTI) to discuss contracts and claims under the Plan.	\$595.00
Gaskin, C.	29-Mar-24	0.3	Correspondence with Milbank, Vedder Price, Plan Administrator, and FTI teams regarding claims updates.	\$178.50
Strek, J.	29-Mar-24	0.9	Call with C. Gaskin (FTI) to discuss contracts and claims under the Plan.	\$1,251.00
Gaskin, C.	29-Mar-24	0.9	Call with J. Strek (FTI) to discuss contracts and claims under the Plan.	\$535.50
Kielkucki, C.	29-Mar-24	0.9	Review claims reconciliation.	\$931.50

**FTI Consulting, Inc.**  
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**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
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***Claims Analysis***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Strek, J.	01-Apr-24	0.1	Review claims and contracts.	\$139.00
Gaskin, C.	01-Apr-24	0.2	Correspondence with KCC team regarding withdrawal of claims.	\$119.00
Shaw, S.	01-Apr-24	0.8	Partial attendance on call with Milbank, Vedder Price, and FTI team to discuss claims and contracts.	\$584.00
Kielkucki, C.	01-Apr-24	0.9	Review claims.	\$931.50
Del Genio, R.	01-Apr-24	1.1	Call with Milbank, Vedder Price, and FTI team to discuss claims and contracts.	\$1,644.50
Gaskin, C.	01-Apr-24	1.1	Call with Milbank, Vedder Price, and FTI team to discuss claims and contracts.	\$654.50
Gordy, J.	01-Apr-24	1.1	Call with Milbank, Vedder Price, and FTI team to discuss claims and contracts.	\$951.50
Kielkucki, C.	01-Apr-24	1.1	Call with Milbank, Vedder Price, and FTI team to discuss claims and contracts.	\$1,138.50
Stevenson, M.	01-Apr-24	1.1	Call with Milbank, Vedder Price, and FTI team to discuss claims and contracts.	\$654.50
Strek, J.	01-Apr-24	1.1	Call with Milbank, Vedder Price, and FTI team to discuss claims and contracts.	\$1,529.00
Gaskin, C.	02-Apr-24	0.4	Create schedule of claims recoveries.	\$238.00
Gaskin, C.	03-Apr-24	0.2	Correspondence with Plan Administrator regarding claims analysis.	\$119.00
Strek, J.	03-Apr-24	0.4	Review contracts and claims under the Plan.	\$556.00
Kielkucki, C.	03-Apr-24	0.6	Discussion with claim holder on certain claims filed.	\$621.00
Strek, J.	03-Apr-24	0.8	Call with C. Gaskin (FTI) to discuss claims and contracts.	\$1,112.00
Gaskin, C.	03-Apr-24	0.8	Call with J. Strek (FTI) to discuss claims and contracts.	\$476.00
Strek, J.	04-Apr-24	0.5	Correspondence with C. Gaskin (FTI) regarding contracts and claims under the Plan.	\$695.00
<b>Subtotal</b>		<b>66.2</b>		<b>\$55,015.50</b>

***Communications Strategy and Development***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Hardey, S.	05-Mar-24	0.3	Compile media monitor of traditional media coverage to share with Milbank, Vedder Price and FTI.	\$126.00
Hardey, S.	08-Mar-24	0.3	Compile media monitor of traditional media coverage to share with Milbank, Vedder Price and FTI.	\$126.00
Hardey, S.	11-Mar-24	0.3	Compile media monitor of traditional media coverage to share with Milbank, Vedder Price and FTI.	\$126.00
Hardey, S.	18-Mar-24	0.4	Compile media monitor of traditional media coverage to share with Milbank, Vedder Price and FTI.	\$168.00
Hardey, S.	19-Mar-24	0.4	Compile media monitor of traditional media coverage to share with Milbank, Vedder Price and FTI.	\$168.00



**FTI Consulting, Inc.**  
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***Communications Strategy and Development***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Hardey, S.	20-Mar-24	0.5	Compile media monitor of traditional media coverage to share with Milbank, Vedder Price and FTI.	\$210.00
Hardey, S.	21-Mar-24	0.2	Compile media monitor of traditional media coverage to share with Milbank, Vedder Price and FTI.	\$84.00
<b>Subtotal</b>		<b>2.4</b>		<b>\$1,008.00</b>

***Executory Contracts/Leases***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gaskin, C.	05-Mar-24	0.3	Correspondence with FTI team regarding contract status.	\$178.50
Gaskin, C.	06-Mar-24	0.3	Correspondence with FTI team regarding contract status updates.	\$178.50
Strek, J.	06-Mar-24	0.4	Call with J. Gordy (FTI) to discuss contract questions.	\$556.00
Gaskin, C.	06-Mar-24	0.4	Call with J. Strek (FTI) to discuss contract questions.	\$238.00
Gaskin, C.	14-Mar-24	0.7	Correspondence with J. Strek (FTI) regarding executory contracts.	\$416.50
Del Genio, R.	15-Mar-24	0.2	Call with J. Strek (FTI) regarding certain contract.	\$299.00
Strek, J.	15-Mar-24	0.2	Call with R. Del Genio (FTI) regarding certain contract.	\$278.00
Strek, J.	15-Mar-24	0.7	Call with C. Gaskin (FTI) to discuss vendor contract.	\$973.00
Gaskin, C.	15-Mar-24	0.7	Call with J. Strek (FTI) to discuss vendor contract.	\$416.50
Strek, J.	15-Mar-24	0.7	Review certain executory contracts.	\$973.00
Kielkucki, C.	20-Mar-24	0.5	Discussion with vendor to return equipment related to terminated lease.	\$517.50
Gaskin, C.	28-Mar-24	0.4	Correspondence with Plan Administrator regarding status of contracts.	\$238.00
Gaskin, C.	28-Mar-24	2.1	Update contracts database.	\$1,249.50
Strek, J.	29-Mar-24	1.1	Review treatment of contract under the Plan.	\$1,529.00
Gaskin, C.	29-Mar-24	1.3	Continue to update contracts database.	\$773.50
Gaskin, C.	29-Mar-24	2.8	Update contracts database.	\$1,666.00
Gaskin, C.	31-Mar-24	0.2	Correspondence with Milbank, Vedder Price, Plan Administrator and FTI regarding contracts.	\$119.00
Gaskin, C.	01-Apr-24	0.4	Review contracts database.	\$238.00
Gaskin, C.	01-Apr-24	0.6	Correspondence with J. Strek (FTI) regarding contracts.	\$357.00
Gaskin, C.	01-Apr-24	0.6	Review contract assumption motion.	\$357.00
Gaskin, C.	01-Apr-24	0.8	Call with E. Seltzer (Milbank) to discuss executory contract statuses.	\$476.00
Gaskin, C.	01-Apr-24	0.8	Review certain executory contracts.	\$476.00



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***Executory Contracts/Leases***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gaskin, C.	01-Apr-24	1.4	Correspondence with Milbank, Vedder Price, Plan Administrator and FTI teams regarding executory contracts.	\$833.00
Gaskin, C.	02-Apr-24	0.3	Correspondence with Plan Administrator regarding vendor agreement.	\$178.50
Gaskin, C.	02-Apr-24	0.4	Call with Plan Administrator and FTI team to discuss treatment of contracts.	\$238.00
Gordy, J.	02-Apr-24	0.4	Call with Plan Administrator and FTI team to discuss treatment of contracts.	\$346.00
Kielkucki, C.	02-Apr-24	0.4	Call with Plan Administrator and FTI team to discuss treatment of contracts.	\$414.00
Shaw, S.	02-Apr-24	0.4	Call with Plan Administrator and FTI team to discuss treatment of contracts.	\$292.00
Stevenson, M.	02-Apr-24	0.4	Call with Plan Administrator and FTI team to discuss treatment of contracts.	\$238.00
Strek, J.	02-Apr-24	0.4	Call with Plan Administrator and FTI team to discuss treatment of contracts.	\$556.00
Strek, J.	02-Apr-24	0.5	Call with J. Gordy (FTI) to discuss contracts.	\$695.00
Gaskin, C.	02-Apr-24	0.5	Call with J. Strek (FTI) to discuss contracts.	\$297.50
Kielkucki, C.	02-Apr-24	0.8	Review issues regarding executory contracts.	\$828.00
Del Genio, R.	03-Apr-24	0.1	Review contract assumptions.	\$149.50
Gaskin, C.	03-Apr-24	0.2	Correspondence with Milbank and FTI regarding professional agreements.	\$119.00
Gaskin, C.	03-Apr-24	0.7	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss treatment of contracts.	\$416.50
Gordy, J.	03-Apr-24	0.7	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss treatment of contracts.	\$605.50
Kielkucki, C.	03-Apr-24	0.7	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss treatment of contracts.	\$724.50
Shaw, S.	03-Apr-24	0.7	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss treatment of contracts.	\$511.00
Stevenson, M.	03-Apr-24	0.7	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss treatment of contracts.	\$416.50
Strek, J.	03-Apr-24	0.7	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss treatment of contracts.	\$973.00
Gaskin, C.	03-Apr-24	0.7	Prepare for contracts call with Milbank, FTI, Vedder Price, and Plan Administrator.	\$416.50
Gaskin, C.	03-Apr-24	1.6	Create schedule of contracts to be assumed.	\$952.00
<b>Subtotal</b>		<b>28.9</b>		<b>\$22,703.50</b>

***Fee Applications***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Surabian, G.	01-Mar-24	0.1	Coordinate with Milbank on FTI monthly staffing report.	\$97.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
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***Fee Applications***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Stewart, P.	04-Mar-24	0.3	Analyze accrued time and expenses for February.	\$169.50
Stewart, P.	04-Mar-24	1.1	Review available time descriptions for February.	\$621.50
Surabian, G.	05-Mar-24	0.1	Coordinate with Milbank on FTI monthly staffing report.	\$97.00
Surabian, G.	06-Mar-24	0.1	Correspondence with P. Stewart (FTI) regarding updates to the January staffing report.	\$97.00
Surabian, G.	06-Mar-24	0.3	Call with C. Gaskin (FTI) to discuss staffing report process.	\$291.00
Gaskin, C.	06-Mar-24	0.3	Call with G. Surabian (FTI) to discuss staffing report process.	\$178.50
Surabian, G.	06-Mar-24	0.3	Review January staffing report comments received from Milbank.	\$291.00
Stewart, P.	06-Mar-24	1.2	Revise January Staffing Report.	\$678.00
Surabian, G.	06-Mar-24	1.7	Review and provide comments on updated January staffing report.	\$1,649.00
Stewart, P.	07-Mar-24	1.5	Review and revise February task coding.	\$847.50
Stewart, P.	07-Mar-24	2.8	Review available time descriptions for February.	\$1,582.00
Gaskin, C.	08-Mar-24	0.2	Correspondence with FTI team regarding January draft invoice.	\$119.00
Stewart, P.	11-Mar-24	0.4	Analyze accrued time and expenses for February.	\$226.00
Stewart, P.	11-Mar-24	1.2	Review and revise February task coding.	\$678.00
Stewart, P.	11-Mar-24	2.4	Review available time descriptions for February.	\$1,356.00
Surabian, G.	13-Mar-24	0.1	Review invoice for January staffing report.	\$97.00
Surabian, G.	14-Mar-24	0.2	Coordination issues in connection with the February staffing report.	\$194.00
Gaskin, C.	14-Mar-24	0.2	Review January invoice.	\$119.00
Stewart, P.	14-Mar-24	0.7	Review and revise February task coding.	\$395.50
Stewart, P.	14-Mar-24	1.4	Review available time descriptions for February.	\$791.00
Stewart, P.	15-Mar-24	1.3	Review and revise February task coding.	\$734.50
Stewart, P.	15-Mar-24	2.7	Review available time descriptions for February.	\$1,525.50
Stewart, P.	18-Mar-24	2.8	Prepare initial draft of the February staffing report detail.	\$1,582.00
Gaskin, C.	19-Mar-24	0.9	Review draft February fee application.	\$535.50
Gaskin, C.	20-Mar-24	0.1	Correspondence with P. Stewart (FTI) regarding February staffing report.	\$59.50
Gaskin, C.	20-Mar-24	0.2	Correspondence with FTI team regarding draft February staffing report.	\$119.00
Del Genio, R.	20-Mar-24	0.2	Review February staffing report.	\$299.00
Gaskin, C.	20-Mar-24	0.5	Review February draft staffing report.	\$297.50
Stewart, P.	20-Mar-24	0.8	Prepare February staffing report.	\$452.00
Gaskin, C.	21-Mar-24	0.2	Correspondence with Milbank regarding February staffing report.	\$119.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
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***Fee Applications***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gaskin, C.	26-Mar-24	0.1	Call with E. Seltzer (Milbank) to discuss comments to February staffing report.	\$59.50
Gaskin, C.	26-Mar-24	0.2	Correspondence with Milbank regarding February staffing report.	\$119.00
Gaskin, C.	26-Mar-24	0.5	Review correspondence from Milbank regarding comments to February staffing report.	\$297.50
Gaskin, C.	26-Mar-24	0.6	Correspondence with P. Stewart (FTI) regarding February staffing report.	\$357.00
Gaskin, C.	27-Mar-24	0.2	Correspondence with FTI team regarding January staffing report.	\$119.00
Del Genio, R.	27-Mar-24	0.2	Review Milbank comments on February fee statement.	\$299.00
Stewart, P.	27-Mar-24	0.6	Further revise February staffing report.	\$339.00
Gaskin, C.	27-Mar-24	0.7	Review updates to February staffing report.	\$416.50
Stewart, P.	27-Mar-24	0.8	Revise February staffing report.	\$452.00
Stewart, P.	02-Apr-24	0.3	Analyze accrued time and expenses for March.	\$169.50
Stewart, P.	02-Apr-24	0.9	Review and revise March task coding.	\$508.50
Stewart, P.	02-Apr-24	1.8	Review available time descriptions for March.	\$1,017.00
Stewart, P.	03-Apr-24	1.1	Review and revise March task coding.	\$621.50
Stewart, P.	03-Apr-24	2.3	Review available time descriptions for March.	\$1,299.50
Stewart, P.	04-Apr-24	1.3	Review and revise March task coding.	\$734.50
Stewart, P.	04-Apr-24	2.7	Review available time descriptions for March.	\$1,525.50
Gaskin, C.	05-Apr-24	0.3	Correspondence with FTI team regarding February invoice.	\$178.50
<b>Subtotal</b>		<b>40.9</b>		<b>\$24,811.00</b>

***General Duties and Case Administration***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gaskin, C.	05-Mar-24	0.6	Call with FTI team to discuss case matters.	\$357.00
Gordy, J.	05-Mar-24	0.6	Call with FTI team to discuss case matters.	\$519.00
Kielkucki, C.	05-Mar-24	0.6	Call with FTI team to discuss case matters.	\$621.00
Shaw, S.	05-Mar-24	0.6	Call with FTI team to discuss case matters.	\$438.00
Stevenson, M.	05-Mar-24	0.6	Call with FTI team to discuss case matters.	\$300.00
Strek, J.	05-Mar-24	0.6	Call with FTI team to discuss case matters.	\$834.00
Surabian, G.	05-Mar-24	0.6	Call with FTI team to discuss case matters.	\$582.00
Gaskin, C.	28-Mar-24	0.4	Call with FTI team to discuss status of outstanding workstreams.	\$238.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
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***General Duties and Case Administration***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Stevenson, M.	28-Mar-24	0.4	Call with FTI team to discuss status of outstanding workstreams.	\$200.00
Strek, J.	28-Mar-24	0.4	Call with FTI team to discuss status of outstanding workstreams.	\$556.00
<b>Subtotal</b>		<b>5.4</b>		<b>\$4,645.00</b>

***Lender Requests and Related Matters***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Gordy, J.	01-Mar-24	2.4	Prepare recovery analysis refresh for the Noteholders.	\$2,076.00
Gordy, J.	04-Mar-24	0.5	Call with Greenhill to review the Noteholder recovery analysis.	\$432.50
Gordy, J.	04-Mar-24	0.5	Call with Milbank and Noteholder counsel regarding Noteholder distributions.	\$432.50
Del Genio, R.	07-Mar-24	0.2	Call with J. Strek (FTI) and J. Gordy (FTI) to discuss swap breakage.	\$299.00
Strek, J.	07-Mar-24	0.2	Call with R. Del Genio (FTI) and J. Gordy (FTI) to discuss swap breakage.	\$278.00
Gordy, J.	07-Mar-24	0.2	Call with R. Del Genio (FTI) and J. Strek (FTI) to discuss swap breakage.	\$173.00
Gordy, J.	07-Mar-24	0.3	Analyze swap breakage gain related to aircraft sale.	\$259.50
Del Genio, R.	07-Mar-24	0.3	Call with Noteholder, J. Strek (FTI) and J. Gordy (FTI) to review weekly cash flow variance analysis.	\$448.50
Strek, J.	07-Mar-24	0.3	Call with Noteholder, R. Del Genio (FTI) and J. Gordy (FTI) to review weekly cash flow variance analysis.	\$417.00
Gordy, J.	07-Mar-24	0.3	Call with Noteholder, R. Del Genio (FTI) and J. Strek (FTI) to review weekly cash flow variance analysis.	\$259.50
Del Genio, R.	07-Mar-24	0.4	Call with Vedder Price and Milbank to discuss swap breakage.	\$598.00
Gordy, J.	11-Mar-24	0.6	Correspondence with Greenhill and Noteholder regarding discussion aircraft sale analysis.	\$519.00
Surabian, G.	12-Mar-24	0.2	Provide response to J. Strek (FTI) on recovery analysis.	\$194.00
Del Genio, R.	12-Mar-24	0.3	Call with Noteholder, J. Strek (FTI) and J. Gordy (FTI) to discuss weekly results.	\$448.50
Strek, J.	12-Mar-24	0.3	Call with Noteholder, R. Del Genio (FTI) and J. Gordy (FTI) to discuss weekly results.	\$417.00
Gordy, J.	12-Mar-24	0.3	Call with Noteholder, R. Del Genio (FTI) and J. Strek (FTI) to discuss weekly results.	\$259.50
Gordy, J.	12-Mar-24	0.5	Correspondence with Greenhill regarding recovery analysis.	\$432.50
Del Genio, R.	19-Mar-24	0.3	Call with Noteholder and J. Strek (FTI) to discuss weekly results.	\$448.50
Strek, J.	19-Mar-24	0.3	Call with Noteholder and R. Del Genio (FTI) to discuss weekly results.	\$417.00
Del Genio, R.	26-Mar-24	0.4	Call with Noteholder, J. Strek (FTI) and M. Stevenson (FTI) to discuss weekly results.	\$598.00

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
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***Lender Requests and Related Matters***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Stevenson, M.	26-Mar-24	0.4	Call with Noteholder, R. Del Genio (FTI) and J. Strek (FTI) to discuss weekly results.	\$200.00
Strek, J.	26-Mar-24	0.4	Call with Noteholder, R. Del Genio (FTI) and M. Stevenson (FTI) to discuss weekly results.	\$556.00
Del Genio, R.	27-Mar-24	0.1	Call with L. Doyle (Milbank) to discuss noteholder due diligence request.	\$149.50
Del Genio, R.	28-Mar-24	0.3	Call with Noteholder and FTI team to discuss cash forecast variance analysis.	\$448.50
Kielkucki, C.	28-Mar-24	0.3	Call with Noteholder and FTI team to discuss cash forecast variance analysis.	\$310.50
Stevenson, M.	28-Mar-24	0.3	Call with Noteholder and FTI team to discuss cash forecast variance analysis.	\$150.00
Strek, J.	28-Mar-24	0.3	Call with Noteholder and FTI team to discuss cash forecast variance analysis.	\$417.00
Del Genio, R.	28-Mar-24	0.4	Asset transfer discussion with Noteholder, Greenhill and FTI team.	\$598.00
Kielkucki, C.	28-Mar-24	0.4	Asset transfer discussion with Noteholder, Greenhill and FTI team.	\$414.00
Stevenson, M.	28-Mar-24	0.4	Asset transfer discussion with Noteholder, Greenhill and FTI team.	\$200.00
Strek, J.	28-Mar-24	0.4	Asset transfer discussion with Noteholder, Greenhill and FTI team.	\$556.00
Gordy, J.	02-Apr-24	0.3	Update professional fee analysis for Noteholder.	\$259.50
Gordy, J.	02-Apr-24	0.8	Follow up edits to professional fee analysis and re-distribution to Noteholder.	\$692.00
Del Genio, R.	02-Apr-24	0.9	Call with Noteholder and FTI team to discuss weekly results.	\$1,345.50
Gordy, J.	02-Apr-24	0.9	Call with Noteholder and FTI team to discuss weekly results.	\$778.50
Stevenson, M.	02-Apr-24	0.9	Call with Noteholder and FTI team to discuss weekly results.	\$535.50
Strek, J.	02-Apr-24	0.9	Call with Noteholder and FTI team to discuss weekly results.	\$1,251.00
Gordy, J.	05-Apr-24	0.7	Correspondence with Noteholder regarding the cash balances and distribution timing.	\$605.50
<b>Subtotal</b>		<b>17.9</b>		<b>\$18,874.50</b>

***Plan of Reorganization & Disclosure Statement***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Del Genio, R.	07-Mar-24	0.2	Call with Vedder Price to discuss default interest objection.	\$299.00
Gordy, J.	08-Mar-24	0.3	Correspondence with Vedder Price regarding default interest amounts.	\$259.50
Gaskin, C.	11-Mar-24	0.3	Call with FTI team to prepare for upcoming all-professionals call to discuss plan effective date.	\$178.50
Gordy, J.	11-Mar-24	0.3	Call with FTI team to prepare for upcoming all-professionals call to discuss plan effective date.	\$259.50
Shaw, S.	11-Mar-24	0.3	Call with FTI team to prepare for upcoming all-professionals call to discuss plan effective date.	\$219.00

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***Plan of Reorganization & Disclosure Statement***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Stevenson, M.	11-Mar-24	0.3	Call with FTI team to prepare for upcoming all-professionals call to discuss plan effective date.	\$150.00
Strek, J.	11-Mar-24	0.3	Call with FTI team to prepare for upcoming all-professionals call to discuss plan effective date.	\$417.00
Surabian, G.	12-Mar-24	0.2	Review convenience class recoveries.	\$194.00
Del Genio, R.	12-Mar-24	0.2	Review MUFG objection.	\$299.00
Shaw, S.	12-Mar-24	0.5	Partial attendance on call with FTI team to discuss plan for effective date.	\$365.00
Gaskin, C.	12-Mar-24	0.9	Call with FTI team to discuss plan for effective date.	\$535.50
Gordy, J.	12-Mar-24	0.9	Call with FTI team to discuss plan for effective date.	\$778.50
Stevenson, M.	12-Mar-24	0.9	Call with FTI team to discuss plan for effective date.	\$450.00
Strek, J.	12-Mar-24	0.9	Call with FTI team to discuss plan for effective date.	\$1,251.00
Surabian, G.	12-Mar-24	0.9	Call with FTI team to discuss plan for effective date.	\$873.00
Del Genio, R.	13-Mar-24	0.4	Additional review of MUFG objection.	\$598.00
Del Genio, R.	14-Mar-24	0.9	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$1,345.50
Gaskin, C.	14-Mar-24	0.9	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$535.50
Gordy, J.	14-Mar-24	0.9	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$778.50
Kielkucki, C.	14-Mar-24	0.9	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$931.50
Shaw, S.	14-Mar-24	0.9	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$657.00
Stevenson, M.	14-Mar-24	0.9	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$450.00
Strek, J.	14-Mar-24	0.9	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$1,251.00
Surabian, G.	14-Mar-24	0.9	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$873.00
Del Genio, R.	15-Mar-24	0.8	Review revised final Plan to file.	\$1,196.00
Del Genio, R.	15-Mar-24	1.1	Review confirmation declaration.	\$1,644.50
Del Genio, R.	18-Mar-24	0.6	Review revised declaration.	\$897.00
Del Genio, R.	18-Mar-24	0.8	Review RSA.	\$1,196.00
Del Genio, R.	18-Mar-24	1.0	Review confirmation brief.	\$1,495.00
Gaskin, C.	19-Mar-24	0.5	Call with FTI team to discuss plan for effective date.	\$297.50
Gordy, J.	19-Mar-24	0.5	Call with FTI team to discuss plan for effective date.	\$432.50

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<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Shaw, S.	19-Mar-24	0.5	Call with FTI team to discuss plan for effective date.	\$365.00
Stevenson, M.	19-Mar-24	0.5	Call with FTI team to discuss plan for effective date.	\$250.00
Strek, J.	19-Mar-24	0.5	Call with FTI team to discuss plan for effective date.	\$695.00
Gordy, J.	20-Mar-24	1.0	Analyze default interest calculations and facilitation of payments.	\$865.00
Gaskin, C.	21-Mar-24	1.1	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$654.50
Gordy, J.	21-Mar-24	1.1	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$951.50
Kielkucki, C.	21-Mar-24	1.1	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$1,138.50
Shaw, S.	21-Mar-24	1.1	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$803.00
Stevenson, M.	21-Mar-24	1.1	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$550.00
Strek, J.	21-Mar-24	1.1	Call with Plan Administrator, Milbank, Vedder Price and FTI team to discuss plan effective date.	\$1,529.00
Gordy, J.	22-Mar-24	0.5	Correspondence regarding default interest payoff.	\$432.50
Strek, J.	26-Mar-24	0.5	Call with C. Gaskin (FTI) to discuss plan for effective date.	\$695.00
Gaskin, C.	26-Mar-24	0.5	Call with J. Strek (FTI) to discuss plan for effective date.	\$297.50
Kielkucki, C.	27-Mar-24	0.8	Review default interest calculation and payment.	\$828.00
Gordy, J.	01-Apr-24	0.9	Prepare effective date reserve balance analysis.	\$778.50
Del Genio, R.	02-Apr-24	0.1	Call with J. Gordy (FTI) to discuss comments on fee reconciliation and sources and uses for effective date.	\$149.50
Gordy, J.	02-Apr-24	0.1	Call with R. Del Genio (FTI) to discuss comments on fee reconciliation and sources and uses for effective date.	\$86.50
Gaskin, C.	02-Apr-24	0.4	Call with FTI team to discuss plan for effective date.	\$238.00
Gordy, J.	02-Apr-24	0.4	Call with FTI team to discuss plan for effective date.	\$346.00
Kielkucki, C.	02-Apr-24	0.4	Call with FTI team to discuss plan for effective date.	\$414.00
Shaw, S.	02-Apr-24	0.4	Call with FTI team to discuss plan for effective date.	\$292.00
Strek, J.	02-Apr-24	0.4	Call with FTI team to discuss plan for effective date.	\$556.00
Gordy, J.	02-Apr-24	0.4	Update effective date funds flow.	\$346.00
Del Genio, R.	03-Apr-24	0.2	Review changes to effective date notice.	\$299.00
Gordy, J.	03-Apr-24	0.8	Update effective date funds flow.	\$692.00
Gaskin, C.	04-Apr-24	0.3	Call with FTI team to discuss plan for effective date.	\$178.50
Gordy, J.	04-Apr-24	0.3	Call with FTI team to discuss plan for effective date.	\$259.50



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***Plan of Reorganization & Disclosure Statement***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	04-Apr-24	0.3	Call with FTI team to discuss plan for effective date.	\$310.50
Shaw, S.	04-Apr-24	0.3	Call with FTI team to discuss plan for effective date.	\$219.00
Stevenson, M.	04-Apr-24	0.3	Call with FTI team to discuss plan for effective date.	\$178.50
Strek, J.	04-Apr-24	0.3	Call with FTI team to discuss plan for effective date.	\$417.00
Gordy, J.	04-Apr-24	0.3	Correspondence with Milbank regarding funds flow.	\$259.50
Gordy, J.	04-Apr-24	0.5	Update closing funds flow in advance of the effective date.	\$432.50
Gordy, J.	04-Apr-24	0.6	Correspondence with Ordinary Course Professionals regarding the occurrence of the effective date.	\$519.00
Gaskin, C.	04-Apr-24	0.6	Review notice of effective date motion.	\$357.00
Gaskin, C.	04-Apr-24	0.6	Review Plan supplement motion.	\$357.00
Kielkucki, C.	05-Apr-24	1.0	Discussions with Milbank, Plan Administrator and Vedder Price on emergence date status.	\$1,035.00
<b>Subtotal</b>		<b>41.6</b>		<b>\$39,882.00</b>

***Post-Petition Accounting and Business Operations***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	01-Mar-24	0.6	Discussion with Plan Administrator on foreign employment agreement needed for tax purposes.	\$621.00
Kielkucki, C.	01-Mar-24	1.2	Review accounts payable invoices.	\$1,242.00
Kielkucki, C.	04-Mar-24	0.5	Discussion with Board on revised tax document.	\$517.50
Kielkucki, C.	04-Mar-24	0.6	Discussion with B. Waterbury (KPMG) on tax documents for the board.	\$621.00
Kielkucki, C.	04-Mar-24	0.7	Discussion with M. Murphy on Irish related audits and project plan.	\$724.50
Del Genio, R.	04-Mar-24	0.7	Review additional disclosure language in subsequent section of 2022 AFS.	\$1,046.50
Kielkucki, C.	04-Mar-24	0.9	Discussion with K. Gill (KPMG) on the audit committee presentation and timeline.	\$931.50
Kielkucki, C.	04-Mar-24	2.4	Draft revisions to corporate financial statement disclosures.	\$2,484.00
Kielkucki, C.	04-Mar-24	2.6	Prepare and review tax documents for the board members.	\$2,691.00
Kielkucki, C.	05-Mar-24	0.3	Discussion with B. Sweeney on open accounts payables invoices.	\$310.50
Del Genio, R.	05-Mar-24	0.3	Follow up on questions regarding manager W2.	\$448.50
Kielkucki, C.	05-Mar-24	0.4	Review accounts receivable for financial reporting.	\$414.00
Gordy, J.	05-Mar-24	0.5	Provide responses to questions from auditor.	\$432.50
Kielkucki, C.	05-Mar-24	1.2	Review cash reconciliation for financial reporting.	\$1,242.00



**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

***Post-Petition Accounting and Business Operations***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	05-Mar-24	1.3	Discussion with E. McCarthy on journal entry corrections.	\$1,345.50
Kielkucki, C.	05-Mar-24	1.3	Draft audit committee presentation with status update on all audits.	\$1,345.50
Kielkucki, C.	05-Mar-24	1.8	Update financial statements for disclosures.	\$1,863.00
Kielkucki, C.	06-Mar-24	0.8	Discussion with B. Waterbury (KPMG) on revised tax documents.	\$828.00
Kielkucki, C.	06-Mar-24	0.9	Discussion with J. Reys on liquidation status.	\$931.50
Kielkucki, C.	06-Mar-24	0.9	Discussion with M. Murphy on Irish related audits and project plan.	\$931.50
Kielkucki, C.	06-Mar-24	1.2	Review documents required to liquidate certain foreign entities.	\$1,242.00
Kielkucki, C.	06-Mar-24	1.3	Discussion with E. McCarthy on draft February results.	\$1,345.50
Kielkucki, C.	06-Mar-24	1.4	Review February journal entries.	\$1,449.00
Kielkucki, C.	07-Mar-24	0.7	Discussion with K. Gill (KPMG) on documentation required related to subsequent events.	\$724.50
Kielkucki, C.	07-Mar-24	2.4	Review documentation required related to subsequent events disclosure.	\$2,484.00
Kielkucki, C.	12-Mar-24	0.3	Discussion with B. Sweeney on invoices and vendor payments to be processed.	\$310.50
Kielkucki, C.	12-Mar-24	0.5	Discussion with E. McCarthy on corrections to February journal entries.	\$517.50
Kielkucki, C.	12-Mar-24	0.7	Discussion with J. Garza (KPMG) on the KPMG retainer reconciliation.	\$724.50
Kielkucki, C.	12-Mar-24	0.7	Review and approve vendor payments.	\$724.50
Kielkucki, C.	12-Mar-24	2.1	Review revised draft February financial statements.	\$2,173.50
Del Genio, R.	13-Mar-24	0.2	Respond to Voyager 2022 tax return questions.	\$299.00
Kielkucki, C.	13-Mar-24	0.3	Discussion with B. Sweeney on approved vendor payments.	\$310.50
Kielkucki, C.	13-Mar-24	0.5	Discussion with M. Smith on agreements for VAMI audit.	\$517.50
Kielkucki, C.	13-Mar-24	0.6	Discussion with B. Waterbury (KPMG) on correction to certain tax documents.	\$621.00
Kielkucki, C.	13-Mar-24	1.6	Review February financial statements.	\$1,656.00
Kielkucki, C.	13-Mar-24	1.6	Update draft of 2022 corporate financial statements per comments from KPMG.	\$1,656.00
Kielkucki, C.	13-Mar-24	2.1	Review tax returns.	\$2,173.50
Del Genio, R.	14-Mar-24	0.1	Call with J. Strek (FTI) to follow up on tax returns.	\$149.50
Strek, J.	14-Mar-24	0.1	Call with R. Del Genio (FTI) to follow up on tax returns.	\$139.00
Del Genio, R.	14-Mar-24	0.4	Review audit committee minutes.	\$598.00
Kielkucki, C.	14-Mar-24	0.7	Review reconciliation of approved vendor payments.	\$724.50
Kielkucki, C.	14-Mar-24	0.9	Update audit committee presentation.	\$931.50
Kielkucki, C.	14-Mar-24	1.1	Discussion with P. Glancy on revisions to disclosures for the spy audits.	\$1,138.50
Kielkucki, C.	14-Mar-24	1.6	Review draft SPV financial statements for certain entities.	\$1,656.00

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***Post-Petition Accounting and Business Operations***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	15-Mar-24	0.4	Discussion with P. Denaro (Milbank) on disclosures for audit.	\$414.00
Kielkucki, C.	15-Mar-24	0.8	Discussion with P. Glancy on required documentation for audits.	\$828.00
Kielkucki, C.	15-Mar-24	1.1	Review revised tax documents for filing.	\$1,138.50
Kielkucki, C.	15-Mar-24	1.2	Revise draft corporate financial statements for disclosures.	\$1,242.00
Kielkucki, C.	15-Mar-24	1.3	Review revised February financial statements.	\$1,345.50
Kielkucki, C.	18-Mar-24	0.4	Discussion with B. Sweeney on approved vendor payments.	\$414.00
Kielkucki, C.	18-Mar-24	0.7	Discussion with E. McCarthy revisions to the January financial statements.	\$724.50
Kielkucki, C.	18-Mar-24	0.8	Review reconciliation of approved vendor payments.	\$828.00
Kielkucki, C.	18-Mar-24	1.2	Review VAMI 2021 draft financial statements.	\$1,242.00
Kielkucki, C.	18-Mar-24	1.3	Review audit committee documentation for posting.	\$1,345.50
Kielkucki, C.	19-Mar-24	0.6	Review and approve vendor distributions.	\$621.00
Kielkucki, C.	20-Mar-24	0.4	Discussion with B. Sweeney on approved vendor payments.	\$414.00
Kielkucki, C.	20-Mar-24	0.6	Review reconciliation of approved vendor payments.	\$621.00
Kielkucki, C.	20-Mar-24	0.9	Discussion with M. Murphy related to status and progress of Ireland audits.	\$931.50
Kielkucki, C.	20-Mar-24	1.1	Review subsidiary analysis for reporting.	\$1,138.50
Kielkucki, C.	20-Mar-24	1.6	Review intercompany analysis.	\$1,656.00
Kielkucki, C.	21-Mar-24	0.3	Discussion with B. Sweeney on invoices and vendor payments to be processed.	\$310.50
Kielkucki, C.	21-Mar-24	0.7	Discussion with P. Denaro (Milbank) and the audit committee for the weekly audit update.	\$724.50
Kielkucki, C.	21-Mar-24	0.8	Reconcile vendor payments related to pre- and post-petition periods.	\$828.00
Kielkucki, C.	21-Mar-24	0.8	Review vendor payment related to certain transaction activities.	\$828.00
Kielkucki, C.	21-Mar-24	1.6	Update disclosures for financial statements.	\$1,656.00
Del Genio, R.	22-Mar-24	0.2	Respond to related party questionnaire for audit.	\$299.00
Kielkucki, C.	22-Mar-24	0.4	Discussion with B. Streun on loan notes invoices.	\$414.00
Kielkucki, C.	22-Mar-24	0.8	Discussion with B. Waterbury (KPMG) on corporate tax filings.	\$828.00
Kielkucki, C.	22-Mar-24	1.1	Revise corporate financial statement disclosures.	\$1,138.50
Kielkucki, C.	22-Mar-24	1.4	Review corporate tax extension.	\$1,449.00
Kielkucki, C.	25-Mar-24	0.3	Discussion with E. McCarthy on journal entry corrections.	\$310.50
Kielkucki, C.	25-Mar-24	0.4	Discussion with K. Gill (KPMG) on the audit committee presentation and timeline.	\$414.00
Kielkucki, C.	25-Mar-24	0.7	Review and approve vendor payments.	\$724.50
Kielkucki, C.	25-Mar-24	1.5	Discussion with C. Ginez on debt related disclosures.	\$1,552.50

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

***Post-Petition Accounting and Business Operations***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	25-Mar-24	2.8	Review supporting documentation related to the financial statements disclosures.	\$2,898.00
Kielkucki, C.	26-Mar-24	0.2	Discussion with B. Sweeney on open accounts payables invoices.	\$207.00
Kielkucki, C.	26-Mar-24	0.3	Review and approve vendor invoices for payment.	\$310.50
Kielkucki, C.	26-Mar-24	0.8	Review draft management representation letter.	\$828.00
Kielkucki, C.	26-Mar-24	0.9	Discussion with M. Murphy on intercompany agreements related to the audits.	\$931.50
Kielkucki, C.	26-Mar-24	1.1	Revise corporate financial statement disclosures.	\$1,138.50
Kielkucki, C.	26-Mar-24	1.3	Discussion with D. Arbon (KPMG) on revisions to the financial statements.	\$1,345.50
Kielkucki, C.	26-Mar-24	1.4	Discussion with J. Reys and S. Ewing on management representation letter.	\$1,449.00
Kielkucki, C.	27-Mar-24	0.6	Discussion with P. Glancy related to audit queries.	\$621.00
Kielkucki, C.	27-Mar-24	0.7	Review draft SPV financial statement disclosures.	\$724.50
Kielkucki, C.	27-Mar-24	0.8	Discussion with J. Ahern (KPMG) on estimate to complete for all audits.	\$828.00
Kielkucki, C.	27-Mar-24	0.8	Update audit committee presentation.	\$828.00
Kielkucki, C.	27-Mar-24	0.9	Discussion with C. Ginez related to classification of cash accounts.	\$931.50
Kielkucki, C.	27-Mar-24	0.9	Discussion with M. Murphy related to status and progress of Ireland audits.	\$931.50
Kielkucki, C.	28-Mar-24	0.7	Discussion with P. Denaro (Milbank) and the audit committee for the weekly audit update.	\$724.50
Kielkucki, C.	28-Mar-24	0.9	Discussion with M. Murphy related to status and progress of Ireland audits.	\$931.50
Kielkucki, C.	28-Mar-24	1.3	Update corporate financial statements post discussion with the audit committee.	\$1,345.50
Kielkucki, C.	29-Mar-24	0.4	Review and approve vendor invoices for payment.	\$414.00
Kielkucki, C.	29-Mar-24	0.8	Discussion with D. Arbon (KPMG) on audit committee memorandum.	\$828.00
Kielkucki, C.	29-Mar-24	0.9	Discussion with KPMG related to tax estimate for returns to complete.	\$931.50
Kielkucki, C.	29-Mar-24	1.1	Revise corporate financial statement disclosures.	\$1,138.50
Kielkucki, C.	29-Mar-24	1.2	Discussion with C. Ginez on audit supporting documentation.	\$1,242.00
Del Genio, R.	01-Apr-24	0.3	Review memorandum to audit committee and comments on the 2022 draft audit financial statements.	\$448.50
Kielkucki, C.	01-Apr-24	0.5	Discussion with M. Murphy on Irish-related audits and project plan.	\$517.50
Kielkucki, C.	01-Apr-24	0.6	Discussion with B. Sweeney on open accounts payables invoices.	\$621.00
Kielkucki, C.	01-Apr-24	1.2	Revise corporate financial statement disclosures related to changes in the bankruptcy.	\$1,242.00
Kielkucki, C.	01-Apr-24	1.3	Discussion with S. Ewing and J. Reys on corporate audit requirements.	\$1,345.50
Del Genio, R.	02-Apr-24	0.3	Call with S. Ewing, J. Reys and C. Kielkucki (FTI) to discuss representation letter for the audit.	\$448.50

**FTI Consulting, Inc.**  
**Itemized Fees by Activity Category**  
**Voyager Aviation Holdings, LLC et al., Case No. 23-11177**  
**March 1, 2024 through April 5, 2024**

***Post-Petition Accounting and Business Operations***

<b>Professional</b>	<b>Date</b>	<b>Hours</b>	<b>Activity</b>	<b>Fees</b>
Kielkucki, C.	02-Apr-24	0.3	Call with S. Ewing, J. Reys and R. Del Genio (FTI) to discuss representation letter for the audit.	\$310.50
Kielkucki, C.	02-Apr-24	0.9	Discussion with E. McCarthy on monthly journal entries.	\$931.50
Kielkucki, C.	02-Apr-24	0.9	Discussion with K. Gill (KPMG) on update related to the corporate audit.	\$931.50
Kielkucki, C.	02-Apr-24	1.3	Review cash reconciliation for financial reporting.	\$1,345.50
Kielkucki, C.	03-Apr-24	0.8	Discussion with M. Murphy on Irish related audits and project plan.	\$828.00
Kielkucki, C.	03-Apr-24	1.2	Discussion with E. McCarthy on draft March results.	\$1,242.00
Kielkucki, C.	04-Apr-24	0.7	Discussion with Debtor's bank representative on documentation required to close accounts.	\$724.50
Del Genio, R.	04-Apr-24	0.8	Discussion with audit committee, Plan Administrator, Milbank, KPMG and C. Kielkucki (FTI) for the weekly audit update.	\$1,196.00
Kielkucki, C.	04-Apr-24	0.8	Discussion with audit committee, Plan Administrator, Milbank, KPMG and R. Del Genio (FTI) for the weekly audit update.	\$828.00
Kielkucki, C.	04-Apr-24	0.9	Review audit committee presentation.	\$931.50
Kielkucki, C.	05-Apr-24	0.8	Discussion with M. Murphy on revisions required to statutory financial statements related to emergence.	\$828.00
Kielkucki, C.	05-Apr-24	1.1	Update corporate financial statement disclosures related to the emergence.	\$1,138.50
<b>Subtotal</b>		<b>103.9</b>		<b>\$109,005.00</b>

<b>Subtotal</b>	<b>572.6</b>	<b>\$544,952.00</b>
<b>Applicable Taxes</b>		<b>\$34,604.45</b>
<b>Total</b>		<b>\$579,556.45</b>

EXHIBIT D

FTI Consulting, Inc.  
Summary of Out-of-Pocket Expenses  
Voyager Aviation Holdings, LLC et al., Case No. 23-11177  
March 1, 2024 through April 5, 2024

<i>Expense Categories</i>	<i>Total</i>
	\$0.00
<i>Subtotal</i>	\$0.00
<i>Applicable Taxes</i>	\$0.00
<i>Total</i>	\$0.00

FTI Consulting, Inc.  
Itemized Out-of-Pocket Expenses  
Voyager Aviation Holdings, LLC et al., Case No. 23-11177  
March 1, 2024 through April 5, 2024

Professional/Service	Date	Expense	Expense Description
			\$0.00
<i>Subtotal</i>			\$0.00
<i>Applicable Taxes</i>			\$0.00
<i>Total</i>			\$0.00