

**UNITED STATES BANKRUPTCY COURT
 SOUTHERN DISTRICT OF NEW YORK**

In re:) Chapter 11
)
 VOYAGER AVIATION HOLDINGS, LLC.,) Case No. 23-11177 (JPM)
et al.,¹)
) (Jointly Administered)
 Debtors.)

**COMBINED EIGHTH MONTHLY FEE STATEMENT OF KPMG (IRELAND)
 FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT
 OF EXPENSES INCURRED TO PROVIDE TAX COMPLIANCE, AUDIT,
 TAX ADVISORY, AND RELATED TAX SERVICES TO THE IRISH DEBTORS
FOR THE PERIOD FROM MARCH 1, 2024 THROUGH APRIL 5, 2024**

Name of Applicant:	KPMG (Ireland)
Authorized to Provide Professional Services to:	The Irish Debtors ²
Date of Retention:	September 19, 2023, effective as of July 27, 2023
Period for Which Compensation and Reimbursement is Sought:	March 1, 2024 through April 5, 2024

¹ The debtors (collectively, the “Debtors”) in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number, are: Voyager Aviation Holdings, LLC (8601); A330 MSN 1432 Limited (N/A); A330 MSN 1579 Limited (N/A); Aetios Aviation Leasing 1 Limited (N/A); Aetios Aviation Leasing 2 Limited (N/A); Cayenne Aviation LLC (9861); Cayenne Aviation MSN 1123 Limited (N/A); Cayenne Aviation MSN 1135 Limited (N/A); DPM Investment LLC (5087); Intrepid Aviation Leasing, LLC (N/A); N116NT Trust (N/A); Panamera Aviation Leasing IV Limited (N/A); Panamera Aviation Leasing VI Limited (N/A); Panamera Aviation Leasing XI Limited (N/A); Panamera Aviation Leasing XII Designated Activity Company (N/A); Panamera Aviation Leasing XIII Designated Activity Company (N/A); Voyager Aircraft Leasing, LLC (2925); Voyager Aviation Aircraft Leasing, LLC (3865); Voyager Aviation Management Ireland Designated Activity Company (N/A); and Voyager Finance Co. (9652).

² The following entities are the “Irish Debtors”: Voyager Aviation Management Ireland DAC; Aetios Aviation Leasing 1 Limited; Aetios Aviation Leasing 2 Limited; Cayenne Aviation MSN 1123; Cayenne Aviation MSN 1135; A330 MSN 1432 Limited; A330 1579 Limited; Panamera Aviation Leasing IV Limited; Panamera Aviation Leasing XI Limited; Panamera Aviation Leasing VI Limited; Panamera Aviation Leasing XII DAC; and Panamera Aviation Leasing XIII DAC.



Amount of Compensation Requested:	\$44,892.34 / €41,379.24
Amount of Compensation Requested Immediately:	\$35,913.87 ³ / €33,103.40 (80% \$44,892.34 / €41,379.24)
Amount of Compensation Held Back:	\$8,978.47 / €8,275.85 (20% of \$44,892.34 / €41,379.24)
Amount of Expense Reimbursement Requested:	\$28,972.78 / €26,705.48 ⁴
Total Fees and Expenses Due:	\$64,886.65 ⁵ / €59,808.88

This is a: X Monthly _____ Interim _____ Final Application

³ Certain of the services performed during the eighth monthly fee statement period pertain to services in which KPMG (Ireland) is paid by the Debtors on a fixed fee basis. KPMG (Ireland) has included the time records and hours recorded by the professionals and other personnel providing fixed fee services in this eighth monthly fee statement. Only certain amounts for fixed fee services were incurred during the Compensation Period (as defined below).

⁴ Under applicable Irish law, VAT on the holdback amount is charged when the amount is billed to the Debtors. Therefore, the VAT on the holdback amount will only be billed to the Debtors at the time the 20% holdback is authorized to be released by the Court.

⁵ The Irish Debtors pay KPMG (Ireland) in euros. The US dollar amounts in this Eighth Monthly Fee Statement are estimates based on the euro-to-US dollar exchange rate as of November 16, 2023 of €1.0849 to \$1.

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**COMBINED EIGHTH MONTHLY FEE STATEMENT OF KPMG (IRELAND)
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT
OF EXPENSES INCURRED TO PROVIDE TAX COMPLIANCE, AUDIT,
TAX ADVISORY, AND RELATED TAX SERVICES TO THE IRISH DEBTORS
FOR THE PERIOD FROM MARCH 1, 2024 THROUGH APRIL 5, 2024**

KPMG, an Irish partnership (“KPMG (Ireland)”), providing tax compliance, audit, tax advisory, and related tax services to the Irish Debtors (as defined above) in the above-captioned chapter 11 cases, hereby submits this statement of fees and disbursements (the “Eighth Monthly Fee Statement”) covering the period from March 1, 2024 through and including April 5, 2024 (the “Compensation Period”)² in accordance with the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 240] (the “Interim Compensation Order”).

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s tax identification number, are: Voyager Aviation Holdings, LLC (8601); A330 MSN 1432 Limited (N/A); A330 MSN 1579 Limited (N/A); Aetios Aviation Leasing 1 Limited (N/A); Aetios Aviation Leasing 2 Limited (N/A); Cayenne Aviation LLC (9861); Cayenne Aviation MSN 1123 Limited (N/A); Cayenne Aviation MSN 1135 Limited (N/A); DPM Investment LLC (5087); Intrepid Aviation Leasing, LLC (N/A); N116NT Trust (N/A); Panamera Aviation Leasing IV Limited (N/A); Panamera Aviation Leasing VI Limited (N/A); Panamera Aviation Leasing XI Limited (N/A); Panamera Aviation Leasing XII Designated Activity Company (N/A); Panamera Aviation Leasing XIII Designated Activity Company (N/A); Voyager Aircraft Leasing, LLC (2925); Voyager Aviation Aircraft Leasing, LLC (3865); Voyager Aviation Management Ireland Designated Activity Company (N/A); and Voyager Finance Co. (9652).

² This Eighth Monthly Fee Statement includes certain fees and expenses incurred during a prior compensation period that were not included in the applicable prior monthly fee statement.

**FEES FOR SERVICES RENDERED
DURING THE COMPENSATION PERIOD**

1. In support of this Eighth Monthly Fee Statement, attached hereto as **Exhibit A** is a detailed list of all KPMG (Ireland) professionals who worked on these cases during the Compensation Period inclusive of their: (i) total billed hours; (ii) hourly billing rate, as applicable;³ and (iii) total compensation. Exhibit A also provides a summary of total fees and out of pocket expenses requested by KPMG (Ireland) and KPMG (Ireland)'s professionals' blended hourly rate (exclusive of fixed fees) and the total amount of fees incurred during the Compensation Period for fixed fee services.⁴

2. Attached hereto as **Exhibit B** is a summary of the hours and fees incurred by category during the Compensation Period by KPMG (Ireland) on behalf of the Irish Debtors.

3. Attached hereto as **Exhibit C1 – C8** is the supporting detail by activity by professional detailing the activities and services performed by KPMG (Ireland) professionals on behalf of the Debtors.

EXPENSES INCURRED DURING THE COMPENSATION PERIOD

4. As set forth in **Exhibit D** and further detailed on **Exhibit D1**, KPMG (Ireland) seeks reimbursement of actual and necessary expenses incurred by KPMG (Ireland) during the Compensation Period in the aggregate amount of \$28,972.78 / €26,705.48⁵ inclusive of outside

³ In accordance with the order authorizing KPMG (Ireland)'s retention and employment by the Debtors [*see* Docket No. 237], no hourly billing rate is listed for KPMG (Ireland) professionals working on a fixed fee basis. Amounts for certain fixed fee services were incurred during the Compensation Period.

⁴ The Irish Debtors pay KPMG (Ireland) in euros. The US dollar amounts in this Eighth Monthly Fee Statement are estimates based on the euro-to-US dollar exchange rate as of November 16, 2023 of €1.0849 to \$1.

⁵ Under applicable Irish law, VAT on the holdback amount is charged when the amount is billed to the Debtors. Therefore, the VAT on the holdback amount will only be billed to the Debtors at the time the 20% holdback is authorized to be released by the Court.

counsel fees and value added tax required under applicable foreign law. KPMG (Ireland)'s outside counsel's invoice is attached hereto as **Exhibit D2**.

RESERVATION OF RIGHTS

5. Although every effort has been made to include all fees and expenses incurred during the Compensation Period, some fees and expenses might not be included in this Eighth Monthly Fee Statement due to delays caused by accounting and processing during the Compensation Period. KPMG (Ireland) reserves the right to make further application to this Court for allowance of such fees and expenses not included herein.

OBJECTION DEADLINE

6. The Interim Compensation Order generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional seeking compensation shall, on or before the 30th day of each calendar month following the month for which compensation is sought (or as soon thereafter as reasonably practicable), file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a "Monthly Fee Statement"). Parties in interest shall have until 5:00 p.m. (prevailing Eastern Time) on the date that is 14 days following the filing of such Monthly Fee Statement to object thereto (the "Objection Deadline"). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

WHEREFORE, KPMG (Ireland) requests (i) allowance and payment of compensation in the amount of \$35,913.87 / €33,103.40 (80% of \$44,892.34 / €41,379.24) for fees on account of reasonable and necessary professional services rendered to the Debtors by KPMG (Ireland) during the Compensation Period and (ii) reimbursement of actual and necessary expenses in the amount

of \$28,972.78 / €26,705.48 incurred by KPMG (Ireland) during the Compensation Period.

Dated: April 30, 2024
Dublin, Ireland

Respectfully submitted,

/s/ Tom Woods

Tom Woods
Partner
KPMG Ireland
1 Harbourmaster Place
IFSC, Dublin 1
Ireland

EXHIBIT A

Voyager Aviation Holdings, LLC et al.,

Case No. 23-11177

Summary Of Hours and Discounted Fees Incurred By Professional
March 1, 2024 through April 5, 2024

Professional Person	Position & Department	Total Hours	Billing Rate (Euros)	Billing Rate (USD)	Total Compensation (Euros)	Total Compensation (USD)
Tom Woods	Partner - FS Tax	1.5	€ 910.00	\$ 987	€ 1,365.00	\$ 1,480.89
Laura McLoughlin	Director - FS Tax	26.4	€ 674.80	\$ 732	€ 5,297.18	\$ 5,746.91
Mairi Moynihan	Associate Director - FS Tax	0.0	€ 523.60	\$ 568	- \$	-
Conor McElhinney	Director - FS Tax	4.2	€ 674.80	\$ 732	€ 2,834.16	\$ 3,074.78
Caoimhe McLoughlin	Partner - FS Tax	0.0	€ 910.00	\$ 987	- \$	-
Ciara O'Shea	Associate - FS Tax	39.3	€ 199.50	\$ 216	€ 448.88	\$ 486.98
Martyna Wojciechowska	Associate - FS Tax	11.6	€ 321.30	\$ 349	€ 3,727.08	\$ 4,043.51
Darragh Bergin	Associate - FS Tax	12.1	€ 101.50	\$ 110	€ 507.50	\$ 550.59
Myles O'Reilly	Associate - FS Tax	0.0	€ 199.50	\$ 216	- \$	-
Hafida Kusuma	Manager - KPMG Indonesia	2.0	€ 396.35	\$ 430	€ 792.70	\$ 860.00
Vina Chandra	Director - KPMG Indonesia	2.0	€ 599.13	\$ 650	€ 1,198.27	\$ 1,300.00
Sutedjo Sutedjo	Partner - KPMG Indonesia	1.0	€ 783.48	\$ 850	€ 783.48	\$ 850.00
Ben Callaghan	Associate - iXBRL	0.0	€ -	\$ -	- \$	-
Sonny Brady	Associate - iXBRL	2.3	€ -	\$ -	- \$	-
John Ahern	Principal - Audit	35.0	€ -	\$ -	- \$	-
Anshul Goyal	Senior Associate - Audit	0.0	€ -	\$ -	- \$	-
Sean McCormack	Associate - Audit	0.0	€ -	\$ -	- \$	-
Danish Shakil	Associate Director - Audit	75.0	€ -	\$ -	- \$	-
Ciaran McLoughlin	Associate - Audit	0.0	€ -	\$ -	- \$	-
Lanty Molloy	Associate - Audit	0.0	€ -	\$ -	- \$	-
Nitin Grover	Associate - Audit	0.0	€ -	\$ -	- \$	-
Nishtha Wadhwa	Associate - Audit	91.5	€ -	\$ -	- \$	-
Billy Walsh	Associate - Audit	0.0	€ -	\$ -	- \$	-
Heloise O'Sullivan	Associate - Audit	0.0	€ -	\$ -	- \$	-
Aman Ullah	Director - Audit	0.0	€ -	\$ -	- \$	-
Maria Murphy	Senior Associate - Audit	0.0	€ -	\$ -	- \$	-
Amir Eslami	Senior Associate - Audit	0.0	€ -	\$ -	- \$	-
Karen Conboy	Partner - Audit	0.0	€ -	\$ -	- \$	-
Sam Moore	Manager - Audit	0.0	€ -	\$ -	- \$	-
David Gleeson	Manager - Audit	0.0	€ -	\$ -	- \$	-
Arsam Taimoor Waheed	Associate - Audit	2.3	€ -	\$ -	- \$	-
Vincent Yu	Director - Tax	0.0	€ 597	\$ 648	- \$	-
Klaudio Prifti	Senior Associate - Tax	0.0	€ 321	\$ 349	- \$	-
Vidhya Ponnuli	Senior Associate - iXBRL	0.0	€ -	\$ -	- \$	-
Brian McGlynn	Associate - Audit	0.0	€ -	\$ -	- \$	-
Daniel O'Callaghan	Associate - Audit	11.0	€ -	\$ -	- \$	-
Dilpreet Singh	Associate - Audit	8.0	€ -	\$ -	- \$	-
Margaret McCoy	Manager - Audit	0.0	€ -	\$ -	- \$	-
Olive O'Donoghue	Partner - CHEC Tax	0.0	€ 910	\$ 987	- \$	-
Keelin Kane	Manager - CHEC Tax	0.0	€ 402	\$ 436	- \$	-
Edward Stewart Moore	Director - CHEC Tax	0.0	€ 692	\$ 751	- \$	-
Jorge Carpio Martin	Manager - KPMG Spain	0.0	€ 402	\$ 436	- \$	-
Hours and Fees at Discounted Rates		325.1	€ 16,954.24	\$ 18,393.66		
Total Fixed Fee			€ 24,425.00	\$ 26,498.68		
Total Discounted Fees			€ 41,379.24	\$ 44,892.34		
Less Holdback Adjustment (20%)			€ (8,275.85)	\$ (8,978.47)		
Net Discounted Fees			€ 33,103.40	\$ 35,913.87		
Out of Pocket Expenses			€ 13,974.19	\$ 15,160.60		
VAT (Fees and Legal Services)			€ 12,731.29	\$ 13,812.18		
Net Requested Fees & Out of Pocket Expenses			€ 59,808.88	\$ 64,886.65		

Blended Hourly Rate (Exclusive of Fixed Fees)

491.81

⁽¹⁾ Under applicable Irish law, VAT on the holdback amount is charged when the amount is billed to the Debtors. Therefore, the VAT on the holdback amount will only be billed to the Debtors at the time the 20% holdback is authorized to be released by the Court.

VAT Breakdown

	Euro	USD
VAT on 80% of the fees	€ 7,613.78	\$ 8,260.19
VAT on 100% of the expense	€ 3,214.06	\$ 3,486.94
Total VAT requested in the monthly application	€ 10,827.84	\$ 11,747.13
VAT on holdback amount	€ 1,903.45	\$ 2,065.05
Total VAT expense	€ 12,731.29	\$ 13,812.18

EXHIBIT B

Voyager Aviation Holdings, LLC et al.,

Case No. 23-11177

Summary of Hours and Discounted Fees Incurred by Category
March 1, 2024 through April 5, 2024

Category	Exhibit	Total Hours	Total Fees Requested (EUR)		Total Fees Requested (USD)	
Tax Advisory Services	C1	14.0	€	8,859.20	\$	9,611.35
Tax Compliance services	C2	62.6	€	5,500.00	\$	5,966.95
iXBRL services	C3	2.3			\$	-
Audit Services	C4	222.8	€	18,925.00	\$	20,531.73
Retention Services	C5	0.0	€	-	\$	-
Fee Application Preparation Services	C6	23.4	€	8,095.05	\$	8,782.31
Transfer pricing services	C7	0.0	€	-	\$	-
Employment tax services	C8	0.0	€	-	\$	-
Total		325.1	€	41,379.24	\$	44,892.34

EXHIBIT C1

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Tax Advisory Services
March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate (Euros)	Rate (USD)	Amount (Euros)	Amount (USD)
Conor McElhinney	03/01/24	Correspondence with G. Hastings in respect to client letters regarding employee matters.	0.3	€ 674.80	\$ 732	€ 202.44	\$ 219.63
Tom Woods	03/04/24	Partner review of letters regarding employee matters.	0.5	€ 910.00	\$ 987	€ 455.00	\$ 493.63
Martyna Wojciechowska	03/04/24	Correspondence with Z. Lazaridis on tax notice.	0.3	€ 321.30	\$ 349	€ 96.39	\$ 104.57
Laura McLoughlin	03/14/24	Assessment of the application of rules regarding interest matters.	0.5	€ 674.80	\$ 732	€ 337.40	\$ 366.05
	03/15/24	Call with J. Reys, P. Glancy and L. McLoughlin in respect to the application of rules regarding interest matters.	0.8	€ 674.80	\$ 732	€ 539.84	\$ 585.67
Conor McElhinney	03/15/24	Call with J. Reys, P. Glancy and C. McElhinney in respect to the application of rules regarding interest matters.	0.8	€ 674.80	\$ 732	€ 539.84	\$ 585.67
Laura McLoughlin	03/20/24	Assessment of the application of rules regarding interest matters.	0.3	€ 674.80	\$ 732	€ 202.44	\$ 219.63
Laura McLoughlin	03/27/24	Preparation of fee estimates for Chapter 11 emergence.	1.3	€ 674.80	\$ 732	€ 843.50	\$ 915.11
Conor McElhinney	03/28/24	Preparation of fee estimates for Chapter 11 emergence.	1.5	€ 674.80	\$ 732	€ 1,012.20	\$ 1,098.14
Laura McLoughlin	03/28/24	Further preparation of fee estimates for Chapter 11 emergence	0.8	€ 674.80	\$ 732	€ 506.10	\$ 549.07
Laura McLoughlin	04/02/24	Further preparation of fee estimates following emergence from Chapter 11.	1.0	€ 674.80	\$ 732	€ 674.80	\$ 732.09
Laura McLoughlin	04/02/24	Further preparation of fee estimates for Chapter 11 emergence	1.0	€ 674.80	\$ 732	€ 674.80	\$ 732.09
Hafida Kusuma	10/03/23	Prepare draft advice in relation to the transfer of assets.	2.0	€ 396.35	\$ 430	€ 792.70	\$ 860.00
	10/03/23	Review, update and finalize draft advice in relation to the transfer of assets.	2.0	€ 599.13	\$ 650	€ 1,198.27	\$ 1,300.00
Vina Chandra	10/03/23	Review draft advice in relation to the transfer of assets.	1.0	€ 783.48	\$ 850	€ 783.48	\$ 850.00
Sutedjo Sutedjo							
Total Tax Advisory Services			14.0			€ 8,859.20	\$ 9,611.35

EXHIBIT C2

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Tax Compliance services
March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate	Amount
Ciara O'Shea	03/01/24	Associate - Preparation of interest calculations for the FY21 amended corporation tax return packs for Aetios 1 (0.5), Aetios 2 (0.5), PAL XII (0.5) & PAL XIII (0.5).	2.0		
Darragh Bergin	03/04/24	Associate - Correspondence w T. Woods (Partner) regarding the FY22 tax calculations review.	0.3		
Darragh Bergin	03/04/24	Associate - Update interest calculations for the FY21 amended corporation tax return packs for Aetios 1 (0.4) & Aetios 2 (0.4).	0.8		
Ciara O'Shea	03/04/24	Associate - Preparation of draft of the FY21 amended return packs for Aetios 1 (0.3), Aetios 2 (0.3), PAL XII (0.2) and PAL XIII (0.2).	1.0		
Laura McLoughlin	03/04/24	Director - Review and completion of certain interest calculations for FY20 and FY21 Voyager entities.	1.3		
Laura McLoughlin	03/04/24	Director - Review of FY20 amended return for VAMI prepared by C.O'Shea (associate).	1.0		
Darragh Bergin	03/05/24	Associate - Update interest calculations for the FY21 amended corporation tax return packs for Aetios 1 (0.2) & Aetios 2 (0.2).	0.4		
Ciara O'Shea	03/05/24	Associate - Updates to draft FY21 amended return packs for Aetios 1 (0.7), Aetios 2 (0.6), PAL XII (0.6) and PAL XIII (0.6).	2.5		
Ciara O'Shea	03/05/24	Associate - Meeting with L. McLoughlin (Director) to discuss updates to the FY21 amended returns for Aetios 1, Aetios 2, PAL XII and PAL XIII.	0.5		
Laura McLoughlin	03/05/24	Director - Review of FY21 amended returns for Aetios 1 (0.2), Aetios 2 (0.1), PAL XII (0.1) and PAL XIII (0.1) and meeting with C. O'Shea (associate) regarding updates to these returns. (.5)	1.0		
Ciara O'Shea	03/06/24	Associate - Updates to draft FY21 amended return packs for Aetios 1 (0.4), Aetios 2 (0.4), PAL XII (0.4) and PAL XIII (0.3) following meeting with L. McLoughlin (Director).	1.5		
Ciara O'Shea	03/07/24	Associate - Update to tax calculations following receipt of updated information from KPMG audit team (D. Shakil) for the FY22 tax review.	1.5		
Ciara O'Shea	03/07/24	Associate - Preparation of documents for FY22 tax review.	0.5		
Ciara O'Shea	03/07/24	Associate - Updates to the FY20 amended return for VAMI DAC.	1.0		
Ciara O'Shea	03/07/24	Associate - Completion of amended returns for FY20 (0.5) and FY21 (0.5). Correspondence with client (G. Hastings) regarding final tax computations (0.5).	1.5		
Laura McLoughlin	03/07/24	Director - Final review of the FY20 and FY21 amended returns for Aetios 1 (0.3), Aetios 2 (0.3), PAL XII (0.2), PAL XIII (0.2) and VAMI (0.3).	1.3		
Laura McLoughlin	03/07/24	Director - Review of FY22 tax calculations for SPV entities based on the recently updated financial statements.	0.5		
Laura McLoughlin	03/08/24	Director - Review of FY22 tax calculations for Aetios 1 (0.5) and PAL XII (0.3) based on the recently updated financial statements.	0.8		
Laura McLoughlin	03/08/24	Director - Review of FY22 tax calculations for Aetios 2 (0.5) and PAL XIII (0.3) based on the recently updated financial statements.	0.8		
Darragh Bergin	03/11/24	Associate - Correspondence with KPMG audit team (D. Shakil) regarding queries on the FY22 FS received for Aetios 1, Aetios 2, PAL XII and PAL XIII.	0.3		

EXHIBIT C2

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
 Tax Compliance services
 March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate	Amount
Laura McLoughlin	03/11/24	Director - Further review of FY22 tax calculations for Aetios 2 (1.0) and PAL XIII (0.5) based on the recently updated financial statements.	1.5		
Laura McLoughlin	03/11/24	Director - Further review of FY22 tax calculations for Aetios 1 (1.0) and PAL XII (0.5) based on the recently updated financial statements.	1.5		
Darragh Bergin	03/12/24	Associate - Correspondence with KPMG audit team (M. Murphy) regarding the FY22 tax provision review.	0.3		
Darragh Bergin	03/12/24	Associate - Correspondence with KPMG audit team (D. Shakil) regarding queries on the FY22 FS received for MSN 1432, MSN 1579, PAL VII and PAL X.	0.5		
Laura McLoughlin	03/12/24	Director - Review of FY22 tax calculations for MSN 1432 (0.5), MSN 1579 (0.5), PAL VII (0.5) and PAL X (0.5) based on the recently updated financial statements.	2.0		
Ciara O'Shea	03/13/24	Associate - Review of FY22 tax calculations for Cayenne 1123 (0.4) & 1135 (0.4) based on the recently updated financial statements.	0.8		
Laura McLoughlin	03/13/24	Director - Review of FY22 tax calculations for Cayenne 1123 (0.8), 1135 (0.8), MSN 1552 (0.7) and MSN 1602 (0.7) based on the recently updated financial statements.	3.0		
Laura McLoughlin	03/13/24	Director - Review of FY22 tax calculations for PAL IV (1.0) and PAL VI (1.0) based on the recently updated financial statements.	2.0		
Ciara O'Shea	03/14/24	Associate - Review of FY22 consolidated tax calculations for PAL XI based on the recently updated financial statements.	2.0		
Ciara O'Shea	03/14/24	Associate - Correspondence with G. Hastings regarding the FY21 amended returns.	0.5		
Ciara O'Shea	03/14/24	Associate - Correspondence with KPMG audit team (D. Shakil) regarding queries on the FY22 FS received for PAL IV and PAL VI.	0.3		
Laura McLoughlin	03/14/24	Director - Correspondence with client (G. Hastings) regarding the amended returns for FY21.	0.5		
Ciara O'Shea	03/15/24	Associate - Preparation of FY20/FY21 amended returns for submission to Revenue Commissioners - VAMI (0.5), Aetios 1 (0.5), Aetios 2 (0.5), PAL XII (0.5), PAL XIII (0.5).	2.5		
Laura McLoughlin	03/15/24	Director - Submission of completed amended returns for FY20 and FY21 to Revenue Commissioners - VAMI (0.2), Aetios 1 (0.2), Aetios 2 (0.2), PAL XII (0.2), PAL XIII (0.2).	1.0		
Ciara O'Shea	03/19/24	Associate - Review of FY22 consolidated tax calculations for MSN 1542 based on the recently updated financial statements.	1.5		
Ciara O'Shea	03/20/24	Associate - Preparation of VAMI FY21 consolidated tax calculations.	1.0		
Ciara O'Shea	03/22/24	Associate - Update of VAMI FY21 consolidated tax calculations following receipt of updated accounts from audit.	1.5		
Ciara O'Shea	03/25/24	Associate - Preparation of consolidated tax calculations for Aetios 2 following receipt of updated accounts from audit.	2.0		
Ciara O'Shea	03/25/24	Associate - Preparation of tax calculations for PAL XIII following receipt of updated accounts from audit.	2.0		

EXHIBIT C2

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Tax Compliance services
March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate	Amount
Darragh Bergin	03/26/24	Associate - Correspondence with G. Hastings regarding Revenue correspondence.	0.3		
Darragh Bergin	03/27/24	Associate- Call with C.O'Shea (Associate) to discuss FY21 VAMI consolidated tax calculations.	0.2		
Darragh Bergin	03/27/24	Associate - Review of FY21 VAMI 21 consolidated tax calculations.	0.8		
Ciara O'Shea	03/27/24	Associate- Call with D. Bergin (Associate) to discuss FY21 VAMI consolidated tax provision review.	0.2		
Ciara O'Shea	03/27/24	Associate - Update of Aetios 2 (0.4) & PAL XIII (0.4) tax calculations following receipt of updated accounts from audit.	0.8		
Ciara O'Shea	03/28/24	Associate - Preparation of consolidated tax calculations for Aetios 1 following receipt of updated accounts from audit.	2.0		
Ciara O'Shea	03/28/24	Associate - Preparation of tax calculations for PAL XII following receipt of updated accounts from audit.	2.0		
Darragh Bergin	03/29/24	Associate - Update of VAMI FY21 consolidated tax calculations.	3.0		
Ciara O'Shea	04/01/24	Associate - Correspondence with audit (D. Shakil) regarding tax calculations for PAL IV & PAL VI	0.5		
Ciara O'Shea	04/01/24	Associate - Update of FY22 tax calculations for A330 MSN 1432 (0.8), A330 MSN 1602 (0.8) PAL IV (0.9) following receipt of updated accounts from audit.	2.5		
Darragh Bergin	04/02/24	Associate - Preparation of documents for FY22 tax review.	0.3		
Ciara O'Shea	04/02/24	Associate - Correspondence with audit (D. Shakil) regarding tax calculations for Aetios 1	0.3		
Laura McLoughlin	04/02/24	Director - Review of FY22 tax calculations for A330 MSN 1432 based on the recently updated FS.	0.5		
Ciara O'Shea	04/03/24	Associate - Update of FY22 tax calculations for PAL VI following receipt of updated accounts from audit.	0.5		
Ciara O'Shea	04/03/24	Associate - Correspondence with audit (D. Shakil) regarding tax calculations for PAL IV & PAL VI	0.2		
Ciara O'Shea	04/04/24	Associate - Update of VAMI FY21 consolidated calculations.	2.0		
Total Tax Compliance services			<u>62.6</u>		<u>€ 5,500.00</u> <u>\$5,966.95</u>

EXHIBIT C3

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
 iXBRL services
 March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate	Amount
Sonny Brady	3/26/2023	1.5 Review of the financial statements provided for the iXBRL conversions.	1.5		
Sonny Brady	3/27/2023	0.6 Arranging the financial statements provided for the iXBRL conversions.	0.6		
Sonny Brady	3/27/2023	0.2 Calculating the fees for the conversions, emailing the fee quotes to the client and requesting outstanding information.	0.2		
Total iXBRL Services			2.3		
				€	- \$ -

EXHIBIT C4

**Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Audit Services
March 1, 2024 through April 5, 2024**

Name	Date	Description	Hours	Rate	Amount
John Ahern	03/01/24	Partner review of 2022 Cayenne Aviation MSN 1123 relating to audit work on asset	1.0		
John Ahern	03/01/24	Partner review of 2022 Cayenne Aviation MSN 1123 relating to audit work on liability	1.0		
Nishtha Wadhwa	03/01/24	Perform audit procedure in relation to lease revenue for VAMI Consolidation	1.0		
Nishtha Wadhwa	03/01/24	Perform audit procedure in relation to general expenses - VAMI Consolidation	1.0		
Nishtha Wadhwa	03/01/24	Perform audit procedure in relation to Finance income VAMI Consolidation	1.0		
Nishtha Wadhwa	03/01/24	Perform audit procedure in relation to Finance expense - VAMI Consolidation	1.0		
Nishtha Wadhwa	03/01/24	Perform audit procedure in relation to reconciliation of intercompany loan for VAMI Consolidation 2021	4.0		
Danish Shakil	03/01/24	Reviewed the updated client calculaton of liability working for PAL XIII	2.5		
Danish Shakil	03/01/24	Reviewed the updated client calculaton of liability working for Aetios 1	2.5		
Danish Shakil	03/01/24	Reviewed the updated client calculaton of liability working for Aetios 2	2.5		
John Ahern	03/04/24	Partner review of Voyager Aviation Management Ireland DAC 2021 consolidated asset	2.0		
John Ahern	03/04/24	Partner review of 2022 Cayenne Aviation MSN 1135 relating to audit work on asset	1.0		
Nishtha Wadhwa	03/04/24	Perform audit procedure in relation to updated loans for VAMI Consolidation	1.0		
Nishtha Wadhwa	03/04/24	Perform audit procedure in relation to updated payables for VAMI Consolidation	0.5		
Nishtha Wadhwa	03/04/24	Perform audit procedure in relation to disclosure for VAMI Consolidation	0.5		
Nishtha Wadhwa	03/04/24	Perform audit procedure in relation to reconciliation of intercompany loan for VAMI Consolidation 2021	3.0		
Danish Shakil	03/04/24	Performed audit procedure in relation to Maintenance Reserve	2.5		
Danish Shakil	03/04/24	Performed audit procedure in relation to aircraft	2.5		
Danish Shakil	03/04/24	Performed audit procedure relating to tax for Cayenne MSN 1123 Limited	2.5		
John Ahern	03/05/24	Partner review of Voyager Aviation Management Ireland DAC 2021 company balance sheet relating to asset	2.0		
Nishtha Wadhwa	03/05/24	Perform audit procedure in relation to revenue for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/05/24	Perform audit procedure in relation to general expenses for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/05/24	Perform audit procedure in relation to Finance income for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/05/24	Perform audit procedure in relation to Finance expense for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/05/24	Perform audit procedure in relation to lease revenue for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/05/24	Perform audit procedure in relation to general expenses for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/05/24	Perform audit procedure in relation to Finance income for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/05/24	Perform audit procedure in relation to Finance expense for PAL XIII 2022	1.0		
Danish Shakil	03/05/24	Performed audit procedure relation to tax for Cayenne MSN 1135 Limited	2.5		
Danish Shakil	03/05/24	Performed audit procedure relation to tax for PAL VI	2.5		
John Ahern	03/06/24	Partner review of Voyager Aviation Management Ireland DAC 2021 consolidated balance sheet in relation to liability	2.0		
Arsam Taimoor Wahe	03/06/24	Audit planning in relation to approach on trial balance reconciliation and journal entry testing	0.8		
Nishtha Wadhwa	03/06/24	Perform audit procedure in relation to lease revenue for Aetios 1 2022	1.0		
Nishtha Wadhwa	03/06/24	Perform audit procedure in relation to finance expense for Aetios 1 2022	1.0		
Nishtha Wadhwa	03/06/24	Perform audit procedure in relation to revenue for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/06/24	Perform audit procedure in relation to general expense for Aetios 2 2022	1.0		

EXHIBIT C4

**Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Audit Services
March 1, 2024 through April 5, 2024**

Name	Date	Description	Hours	Rate	Amount
Nishtha Wadhwa	03/06/24	Perform audit procedure in relation to Finance income for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/06/24	Perform audit procedure in relation to payroll testing for VAMI Single Entity 2021	3.0		
John Ahern	03/07/24	Partner review of Voyager Aviation Management Ireland DAC 2021 company liability	2.0		
John Ahern	03/07/24	Partner review of 2022 Cayenne Aviation MSN 1135 relating to audit work on liability	1.0		
John Ahern	03/07/24	Partner review of 2022 A330 MSN 1432 Ltd relating to audit work on asset	1.0		
Nishtha Wadhwa	03/07/24	Perform audit procedure in relation to revenue for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/07/24	Perform audit procedure in relation to general expenses for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/07/24	Perform audit procedure in relation to Finance income for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/07/24	Updating intercompany matrix testwork for VAMI Consolidation	2.0		
Danish Shakil	03/07/24	Perform audit procedure in relation to tax for PAL XI 2022	2.5		
John Ahern	03/08/24	Partner review of 2022 A330 MSN 1432 Limited relating to audit work on liability	1.0		
Nishtha Wadhwa	03/08/24	Perform audit procedure in relation to loans for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/08/24	Perform audit procedure in relation to payables for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/08/24	Perform audit procedure in relation to disclosure for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/08/24	Perform audit procedure in relation to intercompany loans receivable for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/08/24	Perform audit procedure in relation loans and borrowings for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/08/24	Perform audit procedure in relation to payables for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/08/24	Perform audit procedure in relation to intercompany loans receivable for PAL XIII 2022	1.0		
John Ahern	03/11/24	Partner review of Voyager Aviation Management Ireland DAC 2021 company balance sheet in relation to liability	2.0		
John Ahern	03/11/24	Partner review of 2022 A330 MSN 1579 Ltd relating to audit work on asset	1.0		
Nishtha Wadhwa	03/11/24	Perform audit procedure in relation to loans for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/11/24	Perform audit procedure in relation to payables for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/11/24	Perform audit procedure in relation to disclosure for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/11/24	Perform audit procedure in relation to intercompany loans receivable for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/11/24	Perform audit procedure in relation to loans for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/11/24	Perform audit procedure in relation to payables for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/11/24	Perform audit procedure in relation to disclosure for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/11/24	Perform audit procedure in relation to intercompany loans receivable for PAL XIII 2022	1.0		
Danish Shakil	03/11/24	Perform audit procedure in relation to tax for PAL IV 2022	2.5		
Danish Shakil	03/11/24	Perform audit procedure in relation to tax for MSN 1432	2.5		
Danish Shakil	03/11/24	Perform audit procedure in relation to tax for MSN 1579	2.5		
John Ahern	03/12/24	Partner review of Voyager Aviation Management Ireland DAC 2021 consolidated asset	1.0		
John Ahern	03/12/24	Partner review of 2022 A330 MSN 1579 Limited relating to audit work on liability	1.0		
Daniel O'Callaghan	03/12/24	Performed audit procedure over investment in finance lease for Aetios 1	1.0		
Daniel O'Callaghan	03/12/24	Performed audit procedure over restricted cash on Aetios 1	0.5		
Daniel O'Callaghan	03/12/24	Performed audit procedure over other asset for Aetios 1	0.5		

EXHIBIT C4

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
 Audit Services
 March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate	Amount
Nishtha Wadhwa	03/12/24	Perform audit procedure in relation to revenue for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/12/24	Perform audit procedure in relation to general for Aetios 2 2022	0.5		
Nishtha Wadhwa	03/12/24	Perform audit procedure in relation to Finance income for Aetios 2 2022	0.5		
Nishtha Wadhwa	03/12/24	Perform audit procedure in relation to Finance expense for Aetios 2 2022	0.5		
Nishtha Wadhwa	03/12/24	Perform audit procedure in relation to intercompany loans receivable for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/12/24	Perform audit procedure in relation to loans for Aetios 2 2022	1.0		
Danish Shakil	03/12/24	Reviewed the updated financial statement calculations for VAMI 2021	2.5		
Danish Shakil	03/12/24	Reviewed the updated financial statement for VAMI 2021	2.5		
Danish Shakil	03/12/24	Reviewed the updated financial statement disclosures for VAMI 2021	2.5		
John Ahern	03/13/24	Partner review of Voyager Aviation Management Ireland DAC 2021 liability	1.0		
John Ahern	03/13/24	Partner review of 2022 Panamera Aviation Leasing IV Limited relating to audit work on asset	1.0		
John Ahern	03/13/24	Partner review of 2022 Panamera Aviation Leasing IV Limited relating to audit work on liability	1.0		
Daniel O'Callaghan	03/13/24	Performed audit procedures over investment in finance lease	1.0		
Daniel O'Callaghan	03/13/24	Performed audit procedures over trade receivable on Aetios 1	0.5		
Daniel O'Callaghan	03/13/24	Performed audit procedures over other assets for Aetios 1	0.5		
Nishtha Wadhwa	03/13/24	Perform audit procedure in relation to revenue for PAL XII 2022	1.0		
Nishtha Wadhwa	03/13/24	Perform audit procedure in relation to Finance income for PAL XII 2022	1.0		
Nishtha Wadhwa	03/13/24	Perform audit procedure in relation to Finance expense for PAL XII 2022	1.0		
Nishtha Wadhwa	03/13/24	Perform audit procedure in relation to loans and borrowings for PAL XII 2022	1.0		
Nishtha Wadhwa	03/13/24	Perform audit procedure in relation to intercompany loans receivable for PAL XII 2022	1.0		
Nishtha Wadhwa	03/14/24	Perform audit procedure in relation to Finance income for Aetios 1 2022	2.0		
Nishtha Wadhwa	03/14/24	Perform audit procedure in relation to revenue for PAL XII 2022	2.0		
Danish Shakil	03/14/24	Performed audit procedure relating to tax for PAL XII	2.5		
Danish Shakil	03/14/24	Performed audit procedure relating to tax for PAL XIII	2.5		
Danish Shakil	03/14/24	Performed audit procedure relating to tax for Aetios 1	2.5		
Nishtha Wadhwa	03/15/24	Perform audit procedure in relation to asset for Aetios 1 2022	2.0		
Danish Shakil	03/15/24	Performed audit procedure relating to tax for Aetios 2	2.5		
Nishtha Wadhwa	03/18/24	Perform audit procedure in relation to intercompany loan receivable for PAL XII 2022	2.0		
Nishtha Wadhwa	03/18/24	Perform audit procedure in relation to liabilities for PAL XII 2022	2.0		
Nishtha Wadhwa	03/18/24	Perform audit procedure in relation to asset for Aetios 1 2022	2.0		
Nishtha Wadhwa	03/18/24	Perform audit procedure in relation to liability for Aetios 1 2022	2.0		
John Ahern	03/19/24	Partner review of Voyager Aviation Management Ireland DAC 2021 subsidiary balance	1.0		
John Ahern	03/19/24	Partner review of 2022 Panamera Aviation Leasing XI Limited relating to audit work on asset	1.0		
Danish Shakil	03/19/24	Reviewed the updated draft financial statement of Aetios 1	2.5		
Danish Shakil	03/19/24	Reviewed the updated financial statement draft of Aetios 2	2.5		
John Ahern	03/20/24	Partner review of Voyager Aviation Management Ireland DAC 2021 intercompany liability	2.0		
John Ahern	03/20/24	Partner review of 2022 Panamera Aviation Leasing XI Limited relating to audit work on liability	1.0		

EXHIBIT C4

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Audit Services
March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate	Amount
Nishtha Wadhwa	03/20/24	Perform audit procedure in relation to borrowings for Aetios 1 2022	1.0		
Nishtha Wadhwa	03/20/24	Perform audit procedure in relation to intercompany loans receivable for Aetios 1 2022	1.0		
Danish Shakil	03/20/24	Reviewed the updated participating note Memo received for participating note	2.5		
Danish Shakil	03/20/24	Reviewed the updated working for the participating note for VAMI 2021	2.5		
Danish Shakil	03/20/24	Reviewed the updated workings for intercompany loan for VAMI 2021	2.5		
Nishtha Wadhwa	03/21/24	Perform audit procedure in relation lease revenue for PAL XII 2022	1.0		
Nishtha Wadhwa	03/21/24	Perform audit procedure in relation to Finance income for PAL XII 2022	1.0		
Danish Shakil	03/21/24	Reviewed the updated participating note working for PAL IV Limited	2.5		
Danish Shakil	03/22/24	Reviewed the updated participating note working for Cayenne MSN 1123	2.5		
Danish Shakil	03/22/24	Reviewed the updated participating note working for Cayenne MSN 1135	2.5		
Danish Shakil	03/22/24	Reviewed the updated participating note working for MSN 1432	2.5		
Danish Shakil	03/25/24	Reviewed the updated participating note working for MSN 1579	2.5		
Danish Shakil	03/25/24	Reviewed the updated participating note working for PAL VI	2.5		
Arsam Taimoor Wahe	03/26/24	Performed audit procedure in relation to journal entry testing of PAL XI	0.8		
Arsam Taimoor Wahe	03/26/24	Performed audit procedure in relation to journal entry testing of PAL VI	0.7		
Nishtha Wadhwa	03/26/24	Performed audit procedure in relation to asset valuation	4.0		
Nishtha Wadhwa	03/26/24	Perform audit procedure in relation to revenue for PAL XI 2022	1.0		
John Ahern	03/27/24	Partner review of 2022 Panamera Aviation Leasing XIII DAC relating to audit work on asset	1.0		
John Ahern	03/27/24	Partner review of 2022 Panamera Aviation Leasing XIII DAC relating to audit work on liability	1.0		
Dilpreet Singh	03/27/24	Performed trial balance reconciliation for PAL VI	2.5		
Dilpreet Singh	03/27/24	Perform trial balance reconciliation for PAL X	0.5		
John Ahern	03/28/24	Partner review of 2022 Aetios Aviation Leasing 1 Limited relating to audit work on asset	1.0		
John Ahern	03/28/24	Partner review of 2022 Aetios Aviation Leasing 1 Limited relating to audit work on liability	1.0		
John Ahern	03/28/24	Partner review of 2022 Aetios Aviation Leasing 2 Limited relating to audit work on asset	1.0		
John Ahern	03/28/24	Partner review of 2022 Aetios Aviation Leasing 2 Limited relating to audit work on liability	1.0		
John Ahern	03/28/24	Partner review of 2022 Panamera Aviation Leasing XII DAC relating to audit work on asset	1.0		
John Ahern	03/28/24	Partner review of 2022 Panamera Aviation Leasing XII DAC relating to audit work on liability	1.0		
Nishtha Wadhwa	03/26/24	Perform audit procedure in relation to Finance income for PAL XI 2022	0.5		
Nishtha Wadhwa	03/26/24	Perform audit procedure in relation to Finance income for PAL XI 2022	0.5		
Daniel O'Callaghan	03/28/24	Preparation of audit opinon for Aetios 1	1.0		
Daniel O'Callaghan	03/28/24	Preparation of audit opinon for Aetios 2	1.0		
Daniel O'Callaghan	03/28/24	Preparation of audit opinon for PAL XII	1.0		
Daniel O'Callaghan	03/28/24	Preparation of audit opinon for PAL XIII	1.0		
Daniel O'Callaghan	03/28/24	Preparation of audit opinon for MSN 1432	1.0		
Daniel O'Callaghan	03/28/24	Preparation of audit opinon for PAL IV	1.0		
Daniel O'Callaghan	03/28/24	Preparation of audit opinon for PAL VII	1.0		
Dilpreet Singh	03/28/24	Perform trial balance reconciliation for PAL X	1.5		
Dilpreet Singh	03/28/24	Perform trial balance reconciliation for PAL XI	2.0		
Dilpreet Singh	03/28/24	Perform trial balance reconciliation for MSN 1542	1.5		
Nishtha Wadhwa	03/28/24	Performing trial balance reconciliation for Aetios 1 2022	1.5		
Nishtha Wadhwa	03/28/24	Performing Journal entry testing for Aetios 1 2022	1.5		
Nishtha Wadhwa	03/28/24	Performing trial balance reconciliation for Aetios 2 2022	1.0		
Nishtha Wadhwa	03/28/24	Performing Journal entry testing for Aetios 2 2022	1.0		

EXHIBIT C4

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
 Audit Services
 March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate	Amount
Nishtha Wadhwa	03/28/24	Performing trial balance reconciliation for PAL XII 2022	1.0		
Nishtha Wadhwa	03/28/24	Performing Journal entry testing for PAL XII 2022	1.0		
Nishtha Wadhwa	03/28/24	Performing trial balance reconciliation for PAL XIII 2022	1.0		
Nishtha Wadhwa	03/28/24	Performing Journal entry testing for PAL XIII 2022	1.0		
Total Audit Services			<u><u>222.8</u></u>		<u><u>€ 18,925.00 \$ 20,531.73</u></u>

EXHIBIT C5

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Retention Services
March 1, 2024 through April 5, 2024

<u>Name</u>	<u>Date</u>	<u>Description</u>	<u>Hours</u>	<u>Rate (EUR)</u>	<u>Rate (USD)</u>	<u>Amount (Euros)</u>	<u>Amount (USD)</u>
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Total Retention Services

0.0

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EXHIBIT C6

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Fee Application Preparation Services
March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate (Euros)	Rate (USD)	Amount (Euros)	Amount (USD)
Martyna Wojciechowska	03/05/24	Preparation of fee application.	1.5	€ 321.30	\$ 349	€ 481.95	\$ 522.87
Martyna Wojciechowska	03/11/24	Associate - Compile data and prepare exhibits for fee statements.	0.5	€ 321.30	\$ 349	€ 160.65	\$ 174.29
Conor McElhinney	03/11/24	Director review and changes to the fee statement.	0.3	€ 674.80	\$ 732	€ 202.44	\$ 219.63
Martyna Wojciechowska	03/12/24	Correspondence with G Hastings on fees.	0.5	€ 321.30	\$ 349	€ 160.65	\$ 174.29
Darragh Bergin	03/12/24	Associate - Compile data and prepare exhibits for fee statements.	1.5	€ 101.50	\$ 110	€ 152.25	\$ 165.18
Laura McLoughlin	03/13/24	Director preparation and review of fee statement.	1.5	€ 674.80	\$ 732	€ 1,012.20	\$ 1,098.14
Darragh Bergin	03/13/24	Associate -Prepare exhibits for fee statements.	1.5	€ 101.50	\$ 110	€ 152.25	\$ 165.18
Ciara O'Shea	03/13/24	Associate -Prepare exhibits for fee statements.	0.8	€ 199.50	\$ 216	€ 149.63	\$ 162.33
Martyna Wojciechowska	03/14/24	Preparation of fee application.	0.5	€ 321.30	\$ 349	€ 160.65	\$ 174.29
Martyna Wojciechowska	03/15/24	Continued preparation of fee application.	2.5	€ 321.30	\$ 349	€ 803.25	\$ 871.45
Martyna Wojciechowska	03/19/24	Continued preparation of fee application.	1.0	€ 321.30	\$ 349	€ 321.30	\$ 348.58
Martyna Wojciechowska	03/19/24	Meeting with C. McElhinney in respect to the fee application.	0.5	€ 321.30	\$ 349	€ 160.65	\$ 174.29
Conor McElhinney	03/19/24	Meeting with M. Wojciechowska in respect to the fee application.	0.5	€ 674.80	\$ 732	€ 337.40	\$ 366.05
Martyna Wojciechowska	03/19/24	Updates to fee application following meeting with C. McElhinney.	1.5	€ 321.30	\$ 349	€ 481.95	\$ 522.87
Laura McLoughlin	03/20/24	Review and preparation of fee statement.	0.5	€ 674.80	\$ 732	€ 337.40	\$ 366.05
Martyna Wojciechowska	03/20/24	Updates to the fee application.	1.0	€ 321.30	\$ 349	€ 321.30	\$ 348.58
Martyna Wojciechowska	03/20/24	Preparation of financial information for client.	1.8	€ 321.30	\$ 349	€ 578.34	\$ 627.44
Conor McElhinney	03/21/24	Director review and changes to the fee statement.	0.5	€ 674.80	\$ 732	€ 337.40	\$ 366.05
Laura McLoughlin	03/22/24	Director - Compile data and prepare fee estimates for Chapter 11 emergence	0.3	€ 674.80	\$ 732	€ 168.70	\$ 183.02
Conor McElhinney	03/25/24	Continued director review and changes to the fee statement.	0.3	€ 674.80	\$ 732	€ 202.44	\$ 219.63
Tom Woods	03/26/24	Partner review of fee statement and signing of fee submission.	0.5	€ 910.00	\$ 987	€ 455.00	\$ 493.63
Tom Woods	04/02/24	Fee statement review following emergence from Chapter 11.	0.5	€ 910.00	\$ 987	€ 455.00	\$ 493.63
Ciara O'Shea	04/02/24	Associate - Compile data and prepare exhibits for fee statements.	0.5	€ 199.50	\$ 216	€ 99.75	\$ 108.22
Darragh Bergin	04/03/24	Associate -Prepare exhibits for fee statements.	0.5	€ 101.50	\$ 110	€ 50.75	\$ 55.06
Darragh Bergin	04/04/24	Associate -Prepare exhibits for fee statements.	1.5	€ 101.50	\$ 110	€ 152.25	\$ 165.18
Ciara O'Shea	04/04/24	Associate -Prepare exhibits for fee statements.	1.0	€ 199.50	\$ 216	€ 199.50	\$ 216.44
Total Fee Application Preparation Services			23.4			€ 8,095.05	\$ 8,782.31

EXHIBIT C7

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Transfer Pricing Services
March 1, 2024 through April 5, 2024

Name	Date	Description	Hours	Rate (Euros)	Rate (USD)	Amount (Euros)	Amount (USD)
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EXHIBIT C8

Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Employment Tax Services
March 1, 2024 through April 5, 2024

<u>Name</u>	<u>Date</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u> <u>(Euros)</u>	<u>Rate</u> <u>(USD)</u>	<u>Amount</u> <u>(Euros)</u>	<u>Amount</u> <u>(USD)</u>
Left blank.							
			<u>0.0</u>			<u>€ -</u>	<u>\$ -</u>

EXHIBIT D

**Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177
Summary of Out of Pocket Expenses
March 1, 2024 through April 5, 2024**

Category	Amount (Euros)	Amount (USD)
Airfare		\$ -
Lodging		\$ -
Meals		\$ -
Ground Transportation		\$ -
Miscellaneous		\$ -
Legal services	€ 13,974.19	\$ 15,160.60
VAT (fees and legal services)	€ 12,731.29	\$ 13,812.18
Total	€ 26,705.48	\$ 28,972.78

Footnote

⁽¹⁾ Under applicable Irish law, VAT on the holdback amount is charged when the amount is billed to the Debtors. Therefore, the VAT on the holdback amount will only be billed to the Debtors at the time the 20% holdback is authorized to be released by the Court.

VAT Breakdown

	Euro	USD
VAT on 80% of the fees	€ 7,613.78	\$ 8,260.19
VAT on 100% of the expense	€ 3,214.06	\$ 3,486.94
Total VAT requested in the monthly application	€ 10,827.84	\$ 11,747.13
VAT on holdback amount	€ 1,903.45	\$ 2,065.05
Total VAT expense	€ 12,731.29	\$ 13,812.18

EXHIBIT D1

**Voyager Aviation Holdings, LLC et al.,
Case No. 23-11177**
Detail of Out of Pocket Expenses
March 1, 2024 through April 5, 2024

Name	Date	Description	Amount (Euros)	Amount
		Air Fare Subtotal	<u>\$</u>	<u>-</u>
		Lodging Subtotal	<u>\$</u>	<u>-</u>
		Meals Subtotal	<u>\$</u>	<u>-</u>
		Total Ground Transportation	<u>\$</u>	<u>-</u>
		Miscellaneous Subtotal	<u>\$</u>	<u>-</u>
		Legal services	<u>€ 13,974.19</u>	<u>\$ 15,160.60</u>
		VAT (on fees and legal services)	€ 12,731.29	\$ 13,812.18
		VAT	<u>€ 12,731.29</u>	<u>\$ 13,812.18</u>
		Total Out of Pocket Expenses	<u>€ 26,705.48</u>	<u>\$ 28,972.78</u>

Footnote

(1) VAT on the holdback amount cannot be included in the expenses until the amount is raised and billed. Therefore, this amount will be included separately after the respective interim fee application is submitted and approved.

ALLEN & OVERY

KPMG, IRELAND
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D01 F6F5 Dublin
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New York, NY 10020
USA

For the attention of Louise Jennings, Associate General Counsel & DPO

Tel +1 212 610 6300
Fax +1 212 610 6399

U.S. Taxpayer ID # [REDACTED]
Invoice Date April 16, 2024
Due Date May 16, 2024
Invoice Number 6001047499

Subject KPMG Ireland - Voyager

Our reference 0058395-0000005/ROPS
Your Sales Tax N° to be provided
Period Through 4/5/2024

	USD
Charges	
Legal Services	15,160.60
Total Professional Services	15,160.60
AMOUNT DUE	\$15,160.60

We kindly request payment of \$ 15,160.60 to the following bank account, quoting reference 6001047499/0058395-0000005. If the details below are different than those you currently hold, please contact our Finance team before making payment.

Citigroup
153 E 53 St
New York, NY 10043
USA



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KPMG, IRELAND
KPMG Ireland - Voyager
0058395-0000005

Invoice Number 6001047499

FEE DETAIL

LEGAL SERVICES

Date	Fee Earner	Description	Hours
3/18/2024	Robin Spiegel	Email with T. Woods and team re confirmation (.2) review docket re plan (.2)	0.40
3/19/2024	Robin Spiegel	Review and revise February fee statement (.6). Email to M. Wojechowska re same (.1)	0.70
3/20/2024	Robin Spiegel	Review and revise January fee statement (.4) review chapter 11 plan re fee claims (.1) email to M. Wojechowska and T. Woods re same (.1)	0.60
3/27/2024	Robin Spiegel	Reviewing exhibits to monthly fee statement (1.4) and email to J. Ahern re same (.1)	1.50
3/28/2024	Robin Spiegel	Review J. Ahern comments to February fee statement and email to J. Ahern re same (.2) revise February fee statement (1.2) email to E. Seltzer re same (.2) emails with E. Seltzer and with L. Doyle re fee estimates and fee statement (.2) t/c and email with T. Woods re same (.1)	1.90
3/29/2024	Robin Spiegel	Revise February fee statement (.4) and email to T. Woods and team re same (.1) and t/c with J. Ahern re same (.2) and emails from C. McElhinny and J. Ahern re final fee application (.3) and preparing email re same (1.1) and email to E. Seltzer (Milbank) re same (.2) and email to T. Woods and team re same (.6) and email with L. McLoughlin re same (.1)	3.00
4/1/2024	Robin Spiegel	Continue to review and revise final fee application	0.90
4/2/2024	Robin Spiegel	Email with J. Ahern and L. McLoughlin re professional fee escrow and email with E. Seltzer (Milbank) re same (.2) revise final fee application (.6)	0.80

LEGAL SERVICES

9.80

KPMG, IRELAND
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0058395-0000005

Invoice Number 6001047499

SUMMARY OF FEES

Fee Earner	Hours	Rate	Amount (USD)
NEW YORK			
Robin Spigel	9.80	1,547.00	15,160.60
TOTAL FOR LEGAL SERVICES	9.80		\$15,160.60