

Press Release

For Immediate Release

ATTENTION SHAREHOLDERS OF WASHINGTON MUTUAL, INC.

Shareholders Who Hold their Securities through a Bank or Broker Must Return their Ballot to their Bank or Broker

SEATTLE, February 1, 2012 – Washington Mutual, Inc. (Pink Sheets: WAMUQ.PK) (“WMI” or the “Company”) and the Official Committee of Equity Security Holders of Washington Mutual, Inc. (“the Equity Committee”), in connection with WMI’s chapter 11 case and with respect to the solicitation of approval of the proposed Seventh Amended Joint Plan of Affiliated Debtors Pursuant to Chapter 11 of the United States Bankruptcy Code (as has been and may be further modified, the “Plan”), today announced that they are providing a recommendation to all holders of WMI common equity securities in Class 22 who hold their securities through a bank or broker.

SPECIFICALLY, EACH SUCH HOLDER MUST RETURN THEIR BALLOT TO THEIR BANK OR BROKER.

If you are a holder that holds WMI common equity securities through a bank or broker, you should **NOT** send your ballot to the Debtors’ solicitation and tabulation agent, Kurtzman Carson Consultants, LLC (“KCC”). **Your bank or broker must process your voting/release instructions in order for your votes/releases to be counted. If you send your ballot to KCC directly, KCC will not be able to process your votes/releases and you will not be eligible to receive any distribution under the Plan.**

If you have not received a ballot and would like one, please visit www.kccllc.net/wamu to download one.

If you have already mistakenly sent your completed ballot to KCC, it will be returned to you by mail as soon as possible. You may download a replacement ballot at www.kccllc.net/wamu. If you want your **vote** to be counted, you must send your ballot to your bank or broker as soon as possible so that the bank or broker has sufficient time to provide its voting tally to KCC by February 9, 2012. **DO NOT DELAY IN RETURNING YOUR BALLOT.** If you are late in sending your ballot back to your bank or broker, but want to ensure that your **release** is counted, entitling you to a distribution under the Plan, then you must return your ballot to your bank or broker so that the bank or broker has sufficient time to process your release information and return all ballots to KCC before February 28, 2012.

Banks and brokers that are voting nominees of beneficial owners of WMI common equity securities are urged to contact KCC if they have any questions.

WMI’s Plan and Disclosure Statement are available at www.kccllc.net/wamu. The Plan is subject to confirmation by the Bankruptcy Court. This press release is not intended as a solicitation for a vote on the Plan.



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