

UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

In re: WAYPOINT LEASING HOLDINGS LTD., et al.,  
Debtors

Case No. 18-13648 (Jointly Administered)  
Reporting Period: May 01, 2019 – May 31, 2019  
Fed. Tax. I.D. No.: 98-1102899

CORPORATE MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtors' bank reconciliations)			X
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post-Petition Taxes	MOR-4a	X	
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-Petition Debts	MOR-4b	X	
Listing of Aged Accounts Payable			
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging			
Payments to Insiders and Professionals	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury pursuant to 28 U.S.C. § 1746 that this report and the attached document:  
are true and correct to the best of my knowledge and belief

Signature of Authorized Individual \*  
Printed Name of Authorized Individual

/s/ Ronan Likely  
Ronan Likely

Dated: June 28, 2019

\*Authorized individual must be an officer, director, or shareholder if debtor is a corporation; a partner if debtor is a partnership; and a manager or member if debtor is a limited liability company.



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Case No.  
Reporting Period:  
Fed. Tax. I.D. No.:

18-13648 (Jointly Administered)  
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98-1102899

**NOTES AND STATEMENTS OF LIMITATIONS  
REGARDING THE DEBTORS' MONTHLY OPERATING REPORT**

On November 25, 2018 (the "**Petition Date**"), Waypoint Leasing Holdings Ltd. ("**Holdings**") and 142 of its direct and indirect subsidiaries and affiliates (collectively, the "**Debtors**," and together with their non-debtor affiliates and subsidiaries, the "**Company**") filed voluntary petitions for relief (the "**Chapter 11 Cases**") under chapter 11 of title 11 of the United States Code (the "**Bankruptcy Code**") in the United States Bankruptcy Court for the Southern District of New York (the "**Bankruptcy Court**"). The Chapter 11 Cases are being jointly administered for procedural purposes only under case number 18-13648 (SMB) pursuant to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure.

On May 2, 2019, the Chapter 11 Case for MSN 920022 Trust was dismissed pursuant to an order of the Bankruptcy Court. See ECF No. 744. The following notes relate to the information in the monthly operating report (the "**MOR**").

1. **Basis of Presentation.** For financial reporting purposes, the Company generally prepares consolidated financial statements, which include information for the Debtors and their non-Debtor affiliates and subsidiaries. The financial statements and information contained herein are unaudited and have been derived from the books and records of the Company. This information, however, has not been subject to certain procedures that would typically be applied to financial information in accordance with generally accepted accounting principles in the United States of America, and upon the application of such procedures the Company believes that the financial information could be subject to changes, which could potentially be material. In preparing the MOR, the Company relied on financial data derived from its books and records that was available at the time of preparation.
2. **Reporting Period.** Unless otherwise noted herein, the MOR generally reflects the Company's books and records and financial activity occurring during the applicable reporting period. Except as otherwise noted, no adjustments have been made for activity occurring after the close of the reporting period.
3. **Accuracy.** The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law, and is not intended to comply with any periodic reporting requirements thereunder.
4. **Consolidated Basis.** The MOR was calculated on a consolidated basis for the Company, which includes certain *de minimis* amounts attributable to non-Debtor entities.

**Note to MOR-1**

All amounts listed are the bank balances as of April 30, 2019 and May 31, 2019. The Company has, on a timely basis, performed bank account reconciliations in the ordinary course of business. Due to the level of detailed records, copies of the bank account statements and reconciliations are available for inspection only upon request.

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**MOR-1 - SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS BY LEGAL ENTITY <sup>(1)</sup>**  
USD in thousands

Debtor	Case No.	Balance Opening 04/30/19 <sup>(2)</sup>	Cash Receipts	Cash Disbursements	Intercompany Transfers	FX and Other	Balance Closing 05/31/19 <sup>(2)</sup>
Waypoint Leasing Holdings Ltd.	18-13648	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ 0
Waypoint Leasing (Luxembourg) S.à r.l.	18-13649	9	—	—	—	—	9
Waypoint Leasing (Ireland) Limited	18-13650	8,515	197	(6,986)	—	—	1,726
Waypoint Leasing (Luxembourg) Euro S.à r.l.	18-13651	(0)	—	—	—	—	(0)
Waypoint Asset Co 1D Limited	18-13652	—	—	—	—	—	—
MSN 920152 Trust	18-13653	—	—	—	—	—	—
Waypoint Asset Company 1F Limited	18-13654	—	—	—	—	—	—
Waypoint Asset Company 1G Limited	18-13655	(0)	—	—	—	—	(0)
MSN 920153 Trust	18-13656	—	—	—	—	—	—
MSN 920273 Trust	18-13657	—	—	—	—	—	—
Waypoint Asset Co 1H Limited	18-13658	—	—	—	—	—	—
Waypoint Asset Co 1J Limited	18-13659	—	—	—	—	—	—
MSN 920281 Trust	18-13660	—	—	—	—	—	—
Waypoint Asset Co 1K Limited	18-13661	—	—	—	—	—	—
MSN 9205 Trust	18-13662	—	—	—	—	—	—
Waypoint Asset Company Number 1 (Ireland) Limited	18-13663	17,598	8,854	—	—	—	26,452
Waypoint Asset Co 1L Limited	18-13664	(0)	—	—	—	—	(0)
MSN 9229 Trust	18-13665	—	—	—	—	—	—
MSN 20159 Trust	18-13666	—	—	—	—	—	—
Waypoint Asset Co 1M Limited	18-13667	—	—	—	—	—	—
Waypoint Leasing UK 1B Limited	18-13668	0	—	—	—	—	0
Waypoint Asset Funding 1 LLC	18-13669	—	—	—	—	—	—
Waypoint Asset Co 1N Limited	18-13670	—	—	—	—	—	—
MSN 31046 Trust	18-13671	—	—	—	—	—	—
Waypoint Leasing UK 1C Limited	18-13672	—	—	—	—	—	—
Waypoint Asset Euro 1G Limited	18-13673	(0)	—	—	—	—	(0)
MSN 41511 Trust	18-13674	—	—	—	—	—	—
MSN 920022 Trust	18-13675	—	—	—	—	—	—
MSN 760608 Trust	18-13676	—	—	—	—	—	—
Waypoint Asset Co 1A Limited	18-13677	—	—	—	—	—	—
MSN 89007 Trust	18-13678	—	—	—	—	—	—
MSN 760551 Trust	18-13679	—	—	—	—	—	—
Waypoint Leasing Labuan 1A Limited	18-13680	(0)	—	—	—	—	(0)
MSN 920141 Trust	18-13681	—	—	—	—	—	—
Waypoint Asset Company Number 2 (Ireland) Limited	18-13682	—	—	—	—	—	—
Waypoint Asset Co 1C Limited	18-13683	—	—	—	—	—	—
MSN 760581 Trust	18-13684	—	—	—	—	—	—
MSN 6655 Trust	18-13685	—	—	—	—	—	—
MSN 920062 Trust	18-13686	—	—	—	—	—	—
MSN 7152 Trust	18-13688	—	—	—	—	—	—
MSN 760628 Trust	18-13689	—	—	—	—	—	—
MSN 920125 Trust	18-13690	—	—	—	—	—	—
MSN 760631 Trust	18-13691	—	—	—	—	—	—
AE Helicopter (5) Limited	18-13692	0	—	—	—	—	0
MSN 7172 Trust	18-13693	—	—	—	—	—	—
MSN 9229 AS	18-13694	5	—	—	—	—	5
MSN 31141 Trust	18-13695	—	—	—	—	—	—
MSN 2057 Trust	18-13696	—	—	—	—	—	—
MSN 760682 Trust	18-13697	—	—	—	—	—	—
Waypoint Asset Funding 3 LLC	18-13698	—	—	—	—	—	—
Waypoint Asset Malta Limited	18-13699	—	—	—	—	—	—
MSN 31492 Trust	18-13700	—	—	—	—	—	—
AE Helicopter (6) Limited	18-13701	0	—	—	—	—	0
Waypoint Asset Co 6 Limited	18-13702	1,471	2,334	—	—	—	3,805
Waypoint Asset Co 3A Limited	18-13703	—	—	—	—	—	—
Waypoint Leasing Labuan 3A Limited	18-13704	(0)	—	—	—	—	(0)
MSN 36458 Trust	18-13706	—	—	—	—	—	—
Waypoint Asset Funding 6 LLC	18-13707	—	—	—	—	—	—
Waypoint Asset Co 8 Limited	18-13708	9,859	4,768	—	—	—	14,628
MSN 41371 Trust	18-13709	—	—	—	—	—	—
Waypoint Leasing UK 3A Limited	18-13711	(0)	—	—	—	—	(0)
MSN 31042 Trust	18-13712	—	—	—	—	—	—
Waypoint Asset Euro 1A Limited	18-13713	(0)	—	—	—	—	(0)
MSN 760543 Trust	18-13714	—	—	—	—	—	—
MSN 31041 Trust	18-13715	—	—	—	—	—	—
MSN 31295 Trust	18-13716	—	—	—	—	—	—
Waypoint Asset Co 4 Limited	18-13717	(0)	—	—	—	—	(0)
MSN 4466 Trust	18-13718	—	—	—	—	—	—
MSN 31308 Trust	18-13720	—	—	—	—	—	—

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**MOR-1 - SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS BY LEGAL ENTITY <sup>(1)</sup>**

USD in thousands

Waypoint Asset Co 5 Limited	18-13721	0	—	—	—	—	0
MSN 4469 Trust	18-13722	—	—	—	—	—	—
Waypoint Asset Funding 2 LLC	18-13723	—	—	—	—	—	—
MSN 760624 Trust	18-13724	—	—	—	—	—	—
MSN 920113 Trust	18-13725	—	—	—	—	—	—
MSN 31203 Trust	18-13726	—	—	—	—	—	—
MSN 14786 Trust	18-13727	—	—	—	—	—	—
MSN 760626 Trust	18-13728	—	—	—	—	—	—
MSN 2047 Trust	18-13729	—	—	—	—	—	—
MSN 31578 Trust	18-13730	—	—	—	—	—	—
Waypoint 206 Trust	18-13731	—	—	—	—	—	—
Waypoint Asset Co 3 Limited	18-13732	7,926	7,725	—	—	—	15,651
MSN 760765 Trust	18-13733	—	—	—	—	—	—
MSN 920119 Trust	18-13734	—	—	—	—	—	—
MSN 760617 Trust	18-13735	—	—	—	—	—	—
Waypoint 407 Trust	18-13736	—	—	—	—	—	—
MSN 920063 Trust	18-13737	—	—	—	—	—	—
Waypoint Asset Euro 1D Limited	18-13738	—	—	—	—	—	—
Waypoint Asset Co 7 Limited	18-13739	5,085	1,321	—	—	—	6,406
Waypoint 760626 Business Trust	18-13740	—	—	—	—	—	—
MSN 920112 Trust	18-13741	—	—	—	—	—	—
Waypoint Asset Euro 7A Limited	18-13742	—	—	—	—	—	—
Waypoint Leasing UK 8A Limited	18-13743	—	—	—	—	—	—
Waypoint Asset Funding 8 LLC	18-13744	—	—	—	—	—	—
Waypoint Leasing US 8A LLC	18-13745	(0)	—	—	—	—	(0)
MSN 6658 Trust	18-13747	—	—	—	—	—	—
Waypoint Asset Euro 1B Limited	18-13750	—	—	—	—	—	—
MSN 1251 Trust	18-13751	—	—	—	—	—	—
Waypoint Asset Euro 1C Limited	18-13756	—	—	—	—	—	—
Waypoint Asset Co 10 Limited	18-13759	1,412	—	—	—	—	1,412
MSN 20012 Trust	18-13760	—	—	—	—	—	—
Waypoint Asset Co 5B Limited	18-13761	—	—	—	—	—	—
MSN 2826 Trust	18-13764	—	—	—	—	—	—
MSN 20022 Trust	18-13765	—	—	—	—	—	—
Waypoint Leasing UK 5A Limited	18-13767	—	—	—	—	—	—
MSN 2879 Trust	18-13769	—	—	—	—	—	—
MSN 20025 Trust	18-13771	—	—	—	—	—	—
Waypoint 2916 Business Trust	18-13773	—	—	—	—	—	—
Waypoint Asset Co 14 Limited	18-13776	21,171	25,490	(26,709)	—	—	19,952
Waypoint Asset Co 11 Limited	18-13777	282	200	—	—	—	482
Waypoint Asset Co 15 Limited	18-13780	23,196	—	(2,907)	—	—	20,290
Waypoint Asset Co Germany Limited	18-13782	—	—	—	—	—	—
Waypoint Leasing Services LLC	18-13785	4	—	—	—	—	4
<b>Total Debtor entities</b>		<b>96,534</b>	<b>50,889</b>	<b>(36,602)</b>	—	—	<b>110,821</b>
Total Non-Debtor entities		75	—	—	—	4	79
<b>TOTAL</b>		<b>96,609</b>	<b>50,889</b>	<b>(36,602)</b>	—	<b>4</b>	<b>110,900</b>

(1) Bank reconciliations have not been included because there are no variances between the Debtors' book bank balances and the actual bank balances as of May 31, 2019.

(2) The balances are comprised of cash, cash equivalents, and restricted cash.

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**MOR-2 - STATEMENT OF OPERATIONS**

*USD in thousands*

	May 2019
<b>REVENUES</b>	
Lease revenue	\$ 161
Interest income	—
<b>Total Revenue</b>	<u>\$ 161</u>
<b>EXPENSES</b>	
Depreciation	(114)
Maintenance and leasing expenses	(7)
Selling, general, and administrative expenses	(219)
<b>Total Expenses</b>	<u>\$ (340)</u>
<b>Loss Before Reorganization Items and Tax</b>	<u>\$ (179)</u>
Reorganization items <sup>(1)</sup>	(2,203)
<b>Loss Before Tax</b>	<u>\$ (2,382)</u>
Income taxes	—
<b>Net Loss</b>	<u><u>\$ (2,382)</u></u>

(1) Reorganization items reflect advisory and professional fees that are incremental and directly related to the Debtors' Chapter 11 Cases.

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**MOR-3 - BALANCE SHEET**

*USD in thousands*

**As of May 31, 2019**

**ASSETS**

Cash and cash equivalents	\$	85,204
Restricted cash		25,696
Trade and other receivables		21,407
Flight equipment held for operating lease <sup>(1)</sup>		53,755
Deferred tax assets		540
Other assets		2,315
<b>Total Assets</b>	<b>\$</b>	<b>188,917</b>

**LIABILITIES**

Accounts payable	\$	(20,540)
Other liabilities		(13)
Liabilities subject to compromise <sup>(2)</sup>		(646,353)
<b>Total Liabilities</b>	<b>\$</b>	<b>(666,906)</b>

**SHAREHOLDERS' EQUITY**

Preference share capital	\$	(4)
Ordinary share capital		(4)
Additional paid-in capital		(409,118)
Accumulated other comprehensive income		1,943
Accumulated loss		885,186
<b>Total Shareholders' Equity</b>	<b>\$</b>	<b>478,003</b>

<b>Total Liabilities and Shareholders' Equity</b>	<b>\$</b>	<b>(188,903)</b>
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*(1) Flight equipment held for operating lease remain subject to an impairment review. When the impairment review is completed, a material impairment charge is likely.*

*(2) The amounts currently classified as liabilities subject to compromise may be subject to future adjustments depending on Bankruptcy Court actions, payments made pursuant to Bankruptcy Court orders, further developments with respect to, among other things, the reconciliation and adjudication of claims, determinations of the secured status of certain claims, the value of any collateral securing such claims, rejection of executory contracts, or other events.*

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**MOR-4a - STATUS OF POST-PETITION TAXES**

Waypoint Leasing Holdings Ltd. and its affiliated Debtors hereby submit this attestation regarding post-petition taxes.

All post-petition taxes for the Debtors, which are not subject to dispute or reconciliation, are current. There are no material tax disputes or reconciliations.

Dated: June 28, 2019  
Limerick, Ireland

/s/ Tom Kelly

Tom Kelly

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**MOR-4b - SUMMARY OF UNPAID POST-PETITION DEBTS**

*USD in thousands*

Post-Petition Payables as of May 31, 2019	Number of Days Past Due					
	Current	0-30	31-60	61-90	Over 90	Total
Accounts payable	\$ (19,049)	\$ (582)	\$ (134)	\$ (366)	(409)	\$ (20,540)
Other liabilities	\$ (13)	—	—	—	—	(13)
Debt	—	—	—	—	—	—
<b>Total</b>	<b>\$ (19,062)</b>	<b>\$ (582)</b>	<b>\$ (134)</b>	<b>\$ (366)</b>	<b>\$ (409)</b>	<b>\$ (20,553)</b>



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**MOR-5 - ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

*USD in thousands*

Trade and Other Receivables Aging as of May 31, 2019	0-30 Days	31-60 Days	61-90 Days	Over 90 Days	Total
Trade receivables	\$ 200	\$ -	\$ -	\$ -	\$ 200
Derivative terminations	100	—	—	—	100
Other receivables <sup>(1)</sup>	21,107	—	—	—	21,107
	\$ 21,407	\$ -	\$ -	\$ -	\$ 21,407
Less: bad debts (amount considered uncollectible)	—	—	—	—	—
<b>Trade and Other Receivables</b>	<b>\$ 21,407</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 21,407</b>

(1) Other receivables is primarily comprised of outstanding amounts relating to the sale of aircraft to Macquarie Rotorcraft Leasing Holdings Limited.

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**MOR-6 - PAYMENTS TO INSIDERS**

*USD in thousands*

Debtor Entity	Executive / Director (i)	Address 1	Date	Total Amount of Value	Reasons for Payment or Transfer	Relationship to Debtor
Waypoint Leasing Holdings Ltd.	William Transier	Address on File	May 21, 2019	\$ 37,500.00	Compensation and Benefits	Independent Director

(i) The Debtors include persons considered to be "insiders" under the Bankruptcy Code during the reporting period. Individuals included as "insiders" have been included for informational purposes only. The Debtors do not concede or take any position with respect to: (a) such individual's influence over the control of the Debtors; (b) the management responsibilities or functions of such individual; (c) the decision-making or corporate authority of such individual; or (d) whether such individual could successfully argue that he or she is not an "insider" under applicable law, including, without limitation, the federal securities laws or with respect to any theories of liability or for any other purpose. Further, the inclusion of an individual as an "insider" is not an acknowledgment or concession that such individual is an "insider" under applicable bankruptcy law.

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**MOR-6 - PAYMENTS TO PROFESSIONALS**

USD in thousands

PROFESSIONALS			
Payee	Amount Paid During Reporting Period	Total Paid to Date	Payee Category
Milbank, Tweed, Hadley & McCloy LLP	—	2,471	Lenders' Advisor
Alvarez & Marsal Securities LLC	—	3,496	Lenders' Advisor
Arthur Cox	—	302	Lenders' Advisor
Ankura	—	8	Lenders' Advisor
IBA Aviation Unlocked	—	2	Lenders' Advisor
Alston & Bird LLP	—	1,015	Lender's Advisor
McCann FitzGerald Solicitors	—	6	Lender's Advisor
Taylor Wessing LLP	—	10	Lender's Advisor
Mayer Brown LLP	—	2,118	Lender's Advisor
Stroock & Stroock & Lavan LLP	—	655	Lender's Advisor
Norton Rose Fulbright LLP	—	704	Lender's Advisor
Akin Gump Strauss Hauer & Feld LLP	—	1,233	Lender's Advisor
Sullivan & Cromwell LLP	500	1,831	Lender's Advisor
Clifford Chance US LLP	—	441	Lender's Advisor
Quinn Emanuel Urquhart & Sullivan, LLP	—	481	Lender's Advisor
Eversheds Sutherland	—	78	Lender's Advisor
Winston & Strawn LLP	—	64	Lender's Advisor
Dentons	—	90	Lender's Advisor
Morgan, Lewis & Bockius LLP	—	12	Lender's Advisor
Weil, Gotshal & Manges LLP	3,445	10,244	Debtors' Advisor
White & Case LLP	1,771	6,560	Debtors' Advisor
Kurtzman Carson Consultants LLC	357	1,869	Debtors' Advisor
Houlihan Lokey, Inc.	299	10,094	Debtors' Advisor
FTI Consulting, Inc.	813	1,996	Debtors' Advisor
Accenture LLP	—	—	Debtors' Advisor
A&L Goodbody	303	414	Debtors' Advisor
KPMG	—	51	Debtors' Auditor
Arendt & Medernach S.A.	—	20	Debtors' Ordinary Course Professional
Azmi & Associates, Advocates & Solicitors	—	37	Debtors' Ordinary Course Professional
Benn-Ibler Rechtsanwälte GmbH	26	26	Debtors' Ordinary Course Professional
Bloomfield Law Practice	9	38	Debtors' Ordinary Course Professional
Cascione, Pulino & Boulos Advogados	100	231	Debtors' Ordinary Course Professional
Frank Porter Co	1	1	Debtors' Ordinary Course Professional
Ganado Advocates	17	34	Debtors' Ordinary Course Professional
Herbert Smith Freehills	50	100	Debtors' Ordinary Course Professional
Holman Fenwick Willan LLP	—	45	Debtors' Ordinary Course Professional
JunHe LLP	—	5	Debtors' Ordinary Course Professional
Kettani Law Firm	20	20	Debtors' Ordinary Course Professional
Leahy Lewin Lowing Sullivan Lawyers	6	32	Debtors' Ordinary Course Professional
Loyens & Loeff (USA) B.V.	31	81	Debtors' Ordinary Course Professional
Mandla & Sehmi Advocates LLP	—	—	Debtors' Ordinary Course Professional
Maples and Calder	35	84	Debtors' Ordinary Course Professional
McAfee & Taft A Professional Corporation	—	—	Debtors' Ordinary Course Professional
Norton Rose Fulbright LLP	50	102	Debtors' Ordinary Course Professional
Pryor Cashman LLP	—	30	Debtors' Ordinary Course Professional
Strong & Hanni, P.C.	15	19	Debtors' Ordinary Course Professional
Studio Pierallini	—	—	Debtors' Ordinary Course Professional
Watson Farley & Williams LLP	99	149	Debtors' Ordinary Course Professional
Watson Farley & Williams Spain, S.L.	2	2	Debtors' Ordinary Course Professional
Webber Wentzel	—	—	Debtors' Ordinary Course Professional
Wiersholm AS	9	9	Debtors' Ordinary Course Professional
<b>Total Professional Fees</b>	<b>\$ 7,958</b>	<b>\$ 47,308</b>	

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MOR-7 - DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No	Notes
Have any assets been sold or transferred outside the normal course of business this reporting period?		X	
Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X	
Are the Debtors delinquent in the timely filing of any post-petition tax returns?		X	
Has workers compensation, general liability, or other necessary insurance coverage expired or been cancelled, or have the Debtors received notice of expiration or cancellation of such policies?	X		1
Are the Debtors delinquent in paying any insurance premium payment?		X	
Have any payments been made on prepetition liabilities this reporting period?		X	
Are any post-petition receivables (accounts, notes, or loans) due from related parties?		X	
Are any post-petition payroll taxes past due?		X	
Are any post-petition State or Federal income taxes past due?		X	
Are any post-petition real estate taxes past due?		X	
Are any other post-petition taxes past due?		X	
Have any prepetition taxes been paid during this reporting period?		X	
Are any amounts owed to post-petition creditors delinquent?		X	
Are any wage payments past due?		X	
Have any post-petition loans been received by the Debtors from any party?		X	
Are the Debtors delinquent in paying any U.S. Trustee fees?		X	
Are the Debtors delinquent with any court-ordered payments to attorneys or other professionals?		X	
Have the owners or shareholders received any compensation outside of the normal course of business?		X	

(1) While the Debtors have maintained coverage for workers' compensation and other necessary insurance, following the sale of substantially all of their assets the Debtors have allowed certain other insurance policies to lapse during the month of May, such as insurance coverage for automobile liability and general commercial liability.