

A&L GOODBODY
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Marsha Coghlan

Docket #0855 Date Filed: 07/03/2019

*Irish Law Advisor for Debtors
and Debtors In Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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	:	
In re	:	Chapter 11
	:	
WAYPOINT LEASING	:	Case No. 18-13648 (SMB)
HOLDINGS LTD., <i>et al.</i> ,	:	
	:	(Jointly Administered)
Debtors. ¹	:	
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**SIXTH MONTHLY FEE STATEMENT OF A&L
GOODBODY FOR COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS IRISH LAW ADVISOR FOR
DEBTORS FOR THE PERIOD FROM MAY 1, 2019 THROUGH MAY 31, 2019**

Name of Applicant:	A&L Goodbody Irish Law Advisor for Debtors and Debtors in Possession
Date of Retention:	January 18, 2019 <i>nunc pro tunc</i> to November 26, 2018
Period for Which Fees and Expenses are Incurred:	May 1, 2019 through and including May 31, 2019
Monthly Fees Incurred:	\$ 21,454.50
Less 10% Discount:	\$ 19,309.05
Less 20% Holdback:	\$ 15,447.24
Monthly Expenses Incurred:	\$ 1,397.13
Total Fees and Expenses Due:	\$ 16,844.37
This is a	<u> X </u> Monthly <u> </u> Interim <u> </u> Final Fee Application

¹ A list of the Debtors in these Chapter 11 Cases, along with the last four digits of each Debtor's federal tax identification number, is attached hereto as **Exhibit A**.



EXHIBIT A

CHART OF DEBTORS

Debtor	Last 4 Digits of Tax ID Number	Debtor	Last 4 Digits of Tax ID Number
Waypoint Leasing Holdings Ltd.	2899	MSN 760682 Trust	N/A
Waypoint Leasing (Luxembourg) S.à r.l.	7041	MSN 920022 Trust	N/A
Waypoint Leasing (Ireland) Limited	6600	MSN 920062 Trust	N/A
Waypoint Asset Co 10 Limited	2503	MSN 920125 Trust	N/A
MSN 2826 Trust	N/A	MSN 9229 AS	7652
MSN 2879 Trust	N/A	Waypoint Asset Co 3A Limited	6687
Waypoint Asset Co 11 Limited	3073	MSN 41371 Trust	N/A
MSN 2905 Trust	N/A	Waypoint Asset Euro 1A Limited	9804
Waypoint Asset Co 14 Limited	1585	MSN 4466 Trust	N/A
Waypoint Asset Co 15 Limited	1776	MSN 4469 Trust	N/A
Waypoint Asset Co 3 Limited	3471	MSN 6655 Trust	N/A
AE Helicopter (5) Limited	N/A	Waypoint Leasing (Luxembourg) Euro S.à r.l.	8928
AE Helicopter (6) Limited	N/A	Waypoint Asset Co 1A Limited	1208
MSN 31141 Trust	N/A	Waypoint Leasing Labuan 1A Limited	2299
MSN 31492 Trust	N/A	Waypoint Asset Co 1C Limited	N/A
MSN 36458 Trust	N/A	Waypoint Asset Co 1D Limited	7018
MSN 760543 Trust	N/A	Waypoint Asset Co 1F Limited	6345
MSN 760551 Trust	N/A	Waypoint Asset Co 1G Limited	6494
MSN 760581 Trust	N/A	Waypoint Asset Co 1H Limited	7349
MSN 760628 Trust	N/A	Waypoint Asset Co 1J Limited	7729
MSN 760631 Trust	N/A	MSN 20159 Trust	N/A
MSN 6658 Trust	N/A	Waypoint Asset Funding 6 LLC	4964

Waypoint 760626 Business Trust	N/A	Waypoint Asset Co 7 Limited	9689
MSN 7152 Trust	N/A	Waypoint Asset Euro 7A Limited	2406
MSN 7172 Trust	N/A	Waypoint Asset Co 8 Limited	2532
Waypoint Asset Funding 3 LLC	4960	MSN 31041 Trust	N/A
Waypoint Asset Malta Ltd	5348	MSN 31203 Trust	N/A
Waypoint Leasing Labuan 3A Limited	8120	MSN 31578 Trust	N/A
Waypoint Leasing UK 3A Limited	0702	MSN 760617 Trust	N/A
Waypoint Asset Co 4 Limited	0301	MSN 760624 Trust	N/A
Waypoint Asset Co 5 Limited	7128	MSN 760626 Trust	N/A
MSN 1251 Trust	N/A	MSN 760765 Trust	N/A
MSN 14786 Trust	N/A	MSN 920063 Trust	N/A
MSN 2047 Trust	N/A	MSN 920112 Trust	N/A
MSN 2057 Trust	N/A	Waypoint 206 Trust	N/A
Waypoint Asset Co 5B Limited	2242	Waypoint 407 Trust	N/A
Waypoint Leasing UK 5A Limited	1970	Waypoint Asset Euro 1B Limited	3512
Waypoint Asset Co 6 Limited	8790	Waypoint Asset Euro 1C Limited	1060
MSN 31042 Trust	N/A	MSN 20012 Trust	N/A
MSN 31295 Trust	N/A	MSN 20022 Trust	N/A
MSN 31308 Trust	N/A	MSN 20025 Trust	N/A
MSN 920119 Trust	N/A	MSN 920113 Trust	N/A
Waypoint Asset Funding 8 LLC	4776	Waypoint Asset Co Germany Limited	5557
Waypoint Leasing UK 8A Limited	2906	MSN 31046 Trust	N/A
Waypoint Leasing US 8A LLC	8080	MSN 41511 Trust	N/A
Waypoint Asset Company Number 1 (Ireland) Limited	6861	MSN 760608 Trust	N/A
Waypoint Asset Euro 1D Limited	1360	MSN 89007 Trust	N/A
Waypoint Asset Co 1L Limited	2360	MSN 920141 Trust	N/A
Waypoint Asset Co 1M Limited	5855	MSN 920152 Trust	N/A

Waypoint Asset Co 1N Limited	3701	MSN 920153 Trust	N/A
Waypoint Asset Euro 1G Limited	4786	MSN 920273 Trust	N/A
Waypoint Asset Funding 1 LLC	7392	MSN 920281 Trust	N/A
Waypoint Leasing UK 1B Limited	0592	MSN 9205 Trust	N/A
Waypoint Leasing UK 1C Limited	0840	MSN 9229 Trust	N/A
Waypoint Asset Company Number 2 (Ireland) Limited	7847	MSN 920030 Trust	N/A
Waypoint 2916 Business Trust	N/A	Waypoint Asset Funding 2 LLC	7783
MSN 31431 Trust	N/A	Waypoint Asset Co 1K Limited	2087
MSN 760734 Trust	N/A	Waypoint Leasing Services LLC	8965
MSN 920024 Trust	N/A		

EXHIBIT B

**SUMMARY OF FIRST FEE STATEMENT OF A&L GOODBODY
FOR SERVICES RENDERED FOR THE PERIOD 1 MAY 2019 – 31 MAY 2019**

Name of Professional	Department	Year Admitted	Hourly Rate (€)	Total Hours Billed	Total Compensation (€)	Total Compensation (\$) (€1 = \$1.14)²
Marsha Coghlan (Partner)	Restructuring & Insolvency	2001	480	11.60	5,568.00	6,330.11
Berni Hosty (Partner)	Corporate	2005	480	6.90	3,312.00	3,765.32
Marie O'Brien (Partner)	Banking	2005	480	0.50	240.00	272.85
Aoife Malone (Associate)	Banking	2013	415	1.70	705.50	802.06
Keith Mulhern (Associate)	Banking	2015	350	0.50	175.00	198.95
Aifric O'Dea (Associate)	Employment	2015	350	0.20	70.00	79.58
Thomas Ryan (Associate)	Restructuring & Insolvency	2014	350	14.60	5,110.00	5,809.42
Andrew Kennedy (Associate)	Corporate	2015	350	5.80	2,030.00	2,307.85
Aisling Sinclair (Aviation Finance Coordinator)	Banking	Not admitted	110	0.66	66.00	75.03
Siobhan Macloingsigh (Trainee Solicitor)	Trainee Solicitors	Not admitted	110	13.90	1,529.00	1,738.28
Cian Ryan (Trainee Solicitor)	Trainee Solicitors	Not admitted	110	0.60	66.00	75.03

² This conversion rate was calculated as of 26 June, 2019

Total Professionals:				56.96	18,871.50	21,454.50
10% Discount					1,887.15	2,145.45
Less 10% Discount					16,984.35	19,309.05

PROFESSIONALS

TOTALS:	BLENDED RATE (€)	TOTAL HOURS BILLED	TOTAL COMPENSATION (€)	TOTAL COMPENSATION (€1 = \$1.14)³
Partners	480.00	19.00	9,120.00	10,368.28
Associates	350.00	22.80	8,090.50	9,197.87
Paraprofessionals and other non-legal staff	110.00	15.16	1,661.00	1,888.35
Blended Attorney Rate	331.31			
Total		56.96	18,871.50	21,454.50
10% Discount			1,887.15	2,145.45
Total fees less 10% discount			16,984.35	19,309.05
Less 20% Holdback			3,396.87	3,861.81
Total Adjusted Fees Requested (excluding additional local taxes charged at a rate of 23%)			13,587.48	15,447.24

³ This conversion rate was calculated as of 26 June, 2019

EXHIBIT C

SUMMARY BY PROJECT CATEGORY FOR THE PERIOD 1 MAY 2019 – 31 MAY 2019

PROJECT CATEGORY	TOTAL HOURS BILLED	TOTAL COMPENSATION (€)	TOTAL COMPENSATION (€1 = \$1.14)⁴
Irish insolvency and restructuring advices	40.70	12,273.00	13,952.84
Irish corporate law advices	12.70	5,342.00	6,073.18
Irish banking and aviation advices	3.36	1,186.50	1,348.90
Irish employment law advices	0.20	70.00	79.58
Total Fees Incurred		18,871.50	21,454.50
10% Discount		1,887.15	2,145.45
Total fees less 10% discount		16,984.35	19,309.05
Less 20% Holdback		3,396.87	3,861.81
Total Adjusted Fees Requested (excluding additional local taxes charged at a rate of 23%)		13,587.48	15,447.24

⁴This conversion rate was calculated as of 26 June, 2019

EXHIBIT D

EXPENSE SUMMARY FOR THE PERIOD 1 MAY 2019 – 31 MAY 2019

EXPENSES	TOTAL COMPENSATION (€)	TOTAL COMPENSATION (€1 = \$1.14)⁵
International Registry Costs	880.63	1,001.16
Photocopying	344.40	391.54
Posting Fees	3.90	4.43
Total Expenses Requested (excluding additional local taxes charged at a rate of 23%)	1,228.93	1,397.13

⁵ This conversion rate was calculated as of 26 June, 2019

EXHIBIT E

ITEMIZED TIME DETAIL FOR THE PERIOD 1 MAY 2019 – 31 MAY 2019

See attached.

Narrative - 01 May 2019 to 31 May 2019

Client Code	Client Description	Matter Code	Matter Description
301496	Waypoint Leasing (Ireland) Limited	01411322	General Matters

Employee	Date	To Bill	Currency	Hours	Action Code	Narrative
Coghlan, Marsha	01/05/2019	480.00	EUR	1.00	GEN	Calls (0.40) and emails (0.30) regarding analysis on financial information and call regarding same, initial review of the material (0.30)
	03/05/2019	960.00	EUR	2.00	GEN	Review of materials collated by the company relating to historic financial information (1.40) and call with Weil to discuss same (0.60)
	07/05/2019	720.00	EUR	1.50	GEN	Preparation call in advance with Weil (0.50) and call with Weil, Milbank, Barclays and a number of other lenders (1.00)
	08/05/2019	288.00	EUR	0.60	GEN	Telephone call with Kathleen Garrett, Arthur Cox as a follow up on the call with lenders (0.40) and update email to Weil regarding same (0.20)
	15/05/2019	480.00	EUR	1.00	GEN	Preparation call for (0.20) and attending board call to discuss chapter 11 plan and ongoing discussions with the lenders (0.40)
	21/05/2019	480.00	EUR	1.00	GEN	review of query on transfer of files following change of auditor under Irish law (0.70) and email to Weil regarding same (0.30)
	22/05/2019	960.00	EUR	2.00	GEN	call with EY to discuss query on transfer of audit files and to also update more generally on the matter and the upcoming hearing (1.00); board call and preparation for same (1.00)
	24/05/2019	480.00	EUR	1.00	GEN	Board call to discuss chapter 11 and position of certain lenders and preparation for call (1.00)
	27/05/2019	240.00	EUR	0.50	GEN	email to Weil to advise on Irish law implications of debtors future participation in litigation (0.50)
	29/05/2019	480.00	EUR	1.00	GEN	preparation for board call (0.40), attending board call to discuss a number of ongoing work streams and Court hearings (0.60)
		5,568.00		11.6		
Hosty, Berni	01/05/2019	672.00	EUR	1.40	GEN	Various in relation to director payments (0.40). Comments and amendments on documents (0.40). Review with employment and benefits team (0.20). Articles review for shareholders or director approval (0.40)
	02/05/2019	576.00	EUR	1.20	GEN	Review of materials sent by Weil (1.00). Discussion with Marsha Coghlan (0.20)
	07/05/2019	192.00	EUR	0.40	GEN	Discussion with M Coghlan (0.40)
	13/05/2019	336.00	EUR	0.70	GEN	Review (0.60) and comment on Interim Fee Application for court submission (0.10).
	14/05/2019	720.00	EUR	1.50	GEN	Preparation for (1.00) and attendance on Waypoint board call re various items (0.50).
	15/05/2019	432.00	EUR	0.90	GEN	Preparation for (0.40) and attendance on WAY - Global Board Meeting on May 15, 2019 (0.50).
	21/05/2019	192.00	EUR	0.40	GEN	Review in relation to finance and audit queries (0.40)
	24/05/2019	192.00	EUR	0.40	GEN	Review of Board Materials and revisions to Chapter 11 Plans (as circulated on 23 May) (0.40)
		3,312.00		6.9		
Kennedy, Andrew	08/05/2019	245.00	EUR	0.70	GEN	Research into a query from Waypoint regarding the members voluntary liquidation and voluntary strike off procedures (0.50) and drafting an email to Marsha Coghlan in respect of same (0.20).
	09/05/2019	70.00	EUR	0.20	GEN	Addressing queries from Maire Casey and Torsten Islei in Waypoint (0.20)
	09/05/2019	105.00	EUR	0.30	GEN	Review of the WAC 9 transaction file to locate a copy of the notice of willingness for Mia Drennan

Narrative - 01 May 2019 to 31 May 2019

						(0.20) and emailing same to Alex Chelesnik in Weil (0.10).
	09/05/2019	105.00	EUR	0.30	GEN	Responding to an additional query from Alex Chelesnik in Weil regarding the WAC 9 directors and secretary (0.30)
	09/05/2019	455.00	EUR	1.30	GEN	Attendance on a call with Freshfields with Stephen Carson regarding regulatory aspects of the proposed structure (0.60). Review of the revised slide desk (0.40). Discussions with Mark Ward and Peter Maher (0.30).
	13/05/2019	175.00	EUR	0.50	GEN	Correspondence with Maire Casey in Waypoint regarding the liquidation of the Irish entities (0.50).
	14/05/2019	210.00	EUR	0.60	GEN	Work on Interim Fee Application (0.60)
	14/05/2019	665.00	EUR	1.90	GEN	Review of board materials in advance of board meeting (0.90) and attendance on the Waypoint board meetings call (1.00).
		2,030.00		5.8		
MacLoingsigh, Siobhan	07/05/2019	660.00	EUR	6.00	DRA	Document preparation for Marsha Coghlan (6.00)
	14/05/2019	165.00	EUR	1.50	DRA	Preparing document for Marsha Coghlan (1.50)
	16/05/2019	110.00	EUR	1.00	DRA	Amending Interim Fee Statement (1.00)
	17/05/2019	88.00	EUR	0.80	DOCS	Preparing document for Marsha Coghlan (0.80)
	21/05/2019	55.00	EUR	0.50	DOCS	Preparing document for Marsha Coghlan (0.50)
	22/05/2019	77.00	EUR	0.70	MEET	Attendance at meeting with Marsha Coghlan (0.70)
	27/05/2019	220.00	EUR	2.00	DRA	Document preparation for Marsha Coghlan (2.00)
	28/05/2019	110.00	EUR	1.00	DRA	Document preparation for Marsha Coghlan (1.00)
	30/05/2019	44.00	EUR	0.40	DRA	Preparing document for Marsha Coghlan (0.40)
		1,529.00		13.9		
Malone, Aoife	16/05/2019	166.00	EUR	0.40	GEN	correspondence with Zurich regarding pensions deed (0.40)
	21/05/2019	124.50	EUR	0.30	GEN	pension deed - compiling originals and arranging finalisation (0.30)
	21/05/2019	41.50	EUR	0.10	GEN	correspondence with Zurich re pensions deed (0.10)
	22/05/2019	124.50	EUR	0.30	GEN	review and correspondence re deed (0.30)
	23/05/2019	124.50	EUR	0.30	GEN	correspondence with Macquarie and Waypoint re pensions deed (0.30)
	27/05/2019	124.50	EUR	0.30	GEN	review and correspondence regarding original pension deed (0.30)
		705.50		1.7		
Mulhern, Keith	13/05/2019	175.00	EUR	0.50	GEN	920062 and 920063 - Review of lease amendment (0.20) and coordinating filings on the International Registry for same (0.30).
		175.00		0.50		
O'Brien, Marie	02/05/2019	240.00	EUR	0.50	GEN	Internal supervision (0.10), emails and review re engines ESN 60021,60365,60107 and 60078 (0.40)
		240.00		0.50		
O'Dea, Aifric	01/05/2019	70.00	EUR	0.20	GEN	Finalise letter (0.10) and email to client (0.10).

Narrative - 01 May 2019 to 31 May 2019

		70.00		0.20		
Ryan, Cian	28/05/2019	66.00	EUR	0.60	GEN	Document preparation for Marsha Coghlan (0.60)
		66.00		0.60		
Ryan, Thomas	01/05/2019	805.00	EUR	2.30	GEN	Review of Waypoint documents (minutes etc) re potential lender claims (2.30)
	02/05/2019	420.00	EUR	1.20	GEN	review of waypoint docs re potential lender actions against directors (1.20)
	03/05/2019	1,575.00	EUR	4.50	GEN	Call with client and MRC re lender causes of action (0.50), research (2.00) and preparing memo re same (2.00)
	07/05/2019	1,820.00	EUR	5.20	GEN	Drafting Memo re lender causes of action (2.00), further research re same (1.20), attendance on call with MRC and client (1.00), attendance on further call with MRC, client and lenders (1.00)
	08/05/2019	490.00	EUR	1.40	GEN	Attendance on call with MRC and Arthur Cox re potential lender claims (0.60) and attendance re same (0.40), drafting update email (0.40)
		5,110.00		14.6		
Sinclair, Aisling	13/05/2019	66.00	EUR	0.60	GEN	International Registry - making new filings in respect of lease amendments for MSNs 920062 & 920063 (0.30). Checking PUE status, setting up and releasing closing room (0.20). Running up to date priority searches and circulating (0.10).
		66.00		0.60		
Total		18,871.50		56.9		