

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
WELDED CONSTRUCTION, L.P., <i>et al.</i> , ¹)	Case No. 18-12378 (KG)
Debtors.)	(Jointly Administered)
)	Related Docket Nos.: 499, 580, 654
)	Objection Deadline: June 4, 2019 at 4:00 p.m. (ET)
)	Hearing Date: June 12, 2019 at 10:00 a.m. (ET)

**SUMMARY COVER SHEET TO
SECOND INTERIM APPLICATION OF TENEO CAPITAL LLC FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD JANUARY 1, 2019 THROUGH MARCH 31, 2019**

Name of Applicant	Teneo Capital LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	<i>Nunc Pro Tunc</i> to October 30, 2018 ²
Period for which Compensation and Reimbursement is Sought for the Second Interim Period:	January 1, 2019 through March 31, 2019
Amount of Compensation Sought as Actual, Reasonable, and Necessary for the Second Interim Period:	\$193,502.50
Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary for the Second Interim Period:	\$578.89

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Welded Construction, L.P. (5008) and Welded Construction Michigan, LLC (9830). The mailing address for each of the Debtors is 26933 Eckel Road, Perrysburg, OH 43551.

² See *Order Granting Application of the Official Committee of Unsecured Creditors for an Order Under Bankruptcy Code Sections 328 and 1103, Bankruptcy Rule 2014, and Local Rule 2014-1 Approving the Employment and Retention of Teneo Capital LLC as Investment Banker and Financial Advisor Nunc Pro Tunc to October 30, 2018*, entered on December 7, 2018 [D.I. 314].



1812378190515000000000013

This is a(n): _____ Monthly X Interim _____ Final Fee Application.

This is Teneo's Second Interim Application.

Summary of Monthly Fee Applications Filed for Interim Period:

		Total Fees Requested			Approved		
Date Filed	Period Covered	Fees	Expenses	CNO Filing Date and Docket Number	Amount of Fees Allowed (80%)	Amount of Expenses Allowed (100%)	Amount of Holdback Fees Sought (20%)
February 14, 2019	January 1, 2019 through January 31, 2019	\$50,000.00	\$218.44	3/7/19 D.I. 541	\$40,000.00	\$218.44	\$10,000
March 22, 2019	February 1, 2019 through February 28, 2019	\$50,000.00	\$272.77	4/12/19 D.I. 633	\$40,000.00	\$272.77	\$10,000
April 17, 2019	March 1, 2019 through March 31, 2019	\$93,502.50	\$87.68	5/10/19 D.I. 712	\$74,802.00	\$87.68	\$18,700.50
	TOTAL:	\$193,502.50	\$578.89		\$154,802.00	\$578.89	\$38,700.50

Summary of Objections to Monthly Fee Applications:

None.

**CUMULATIVE SUMMARY OF PROFESSIONAL SERVICES RENDERED BY
TENEO CAPITAL LLC ON BEHALF OF THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS FOR THE PERIOD FROM
JANUARY 1, 2019 THROUGH MARCH 31, 2019**

Welded Construction							
Summary of Services Rendered by Teneo Capital							
<u>TOTAL HOURS</u>							
January 1, 2019 through March 31, 2019							
	<u>Wu</u>	<u>Boguslaski</u>	<u>Stevens</u>	<u>Stepanyants</u>	<u>Messenger</u>	<u>Jain</u>	
	<i>Senior Managing Director</i>	<i>Senior Managing Director</i>	<i>Vice President</i>	<i>Associate</i>	<i>Associate</i>	<i>Analyst</i>	
Category							Total
Analysis of Operating Results	-	12.0	13.5	22.0	3.5	1.5	52.5
Cash & Liquidity Analysis	-	15.6	17.5	37.0	5.0	2.0	77.1
Sale Process	-	2.5	3.5	0.5	4.0	-	10.5
Communications with Debtors & Professionals	-	13.3	13.8	11.1	5.3	-	43.5
Communications with UCC & Professionals	2.5	31.3	24.8	40.0	15.0	1.0	114.6
Bankruptcy Filings & Document Review	-	4.5	23.8	6.0	4.0	3.5	41.8
Motions / Court Hearings	-	1.5	1.0	2.5	-	-	5.0
Case Administration	-	1.5	0.5	1.0	-	-	3.0
Non-Working Travel	-	-	-	-	-	-	-
Employee Compensation Programs	-	6.5	15.5	5.0	-	-	27.0
Financing (DIP)	-	16.3	23.0	20.8	12.5	-	72.5
SOFA SOALs	-	-	5.3	-	-	7.0	12.3
Total	2.5	104.9	142.2	145.9	49.3	15.0	459.8
Hourly Fee Rate effective March 1, 2019 for each professional	\$925	\$925	\$675	\$575	\$575	\$475	

**CUMULATIVE SUMMARY OF EXPENSES INCURRED BY
TENEO CAPITAL LLC ON BEHALF OF THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM
JANUARY 1, 2019 THROUGH MARCH 31, 2019**

Expense Category	Amount
Long Distance Transportation	\$0.00
Local Transportation	\$240.95
Meals	\$337.94
Total	\$578.89

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

WELDED CONSTRUCTION, L.P., *et al.*,¹

Debtors.

Chapter 11

Case No. 18-12378 (KG)

(Jointly Administered)

Related Docket Nos.: 499, 580, 654

Objection Deadline: June 4, 2019 at 4:00 p.m. (ET)

Hearing Date: June 12, 2019 at 10:00 a.m. (ET)

**SECOND INTERIM APPLICATION OF TENEO CAPITAL LLC FOR
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF
EXPENSES AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO THE
OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD JANUARY 1, 2019 THROUGH MARCH 31, 2019**

Teneo Capital LLC (the “Teneo”), as Investment Banker and Financial Advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Welded Construction, L.P., *et al.* (the “Debtors”), submits its Second Interim Fee Application (the “Application”), pursuant to sections 327, 330(a), and 331 of title 11 of the United States Code (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), and this Court’s *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses For Retained Professionals*, entered November 15, 2018 (the “Interim Compensation Order”)² [D.I. 230] for (i) the allowance of interim compensation for professional services performed by Teneo for the second interim application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Welded Construction, L.P. (5008) and Welded Construction Michigan, LLC (9830). The mailing address for each of the Debtors is 26933 Eckel Road, Perrysburg, OH 43551.

² Capitalized terms used herein but not capitalized shall have the meaning(s) ascribed to them in the Interim Compensation Order.

period January 1, 2019 through and including March 31, 2019 (the “Compensation Period”) in the amount of \$193,502.50 (the “Interim Compensation Amount”) and (ii) reimbursement of its actual and necessary expenses in the amount of \$578.89 (the “Interim Expense Amount”) incurred during the Second Interim Period. In support of this Application, Teneo respectfully represents the following:

JURISDICTION

1. This Court has jurisdiction over this Application pursuant to 28 U.S.C. § 157(b)(2).
2. Venue in this district is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

BACKGROUND

3. On October 22, 2018 (the “Petition Date”), the Debtors each filed a voluntary petition under chapter 11 the Bankruptcy Code. Pursuant to sections 1107 and 1108 of the Bankruptcy Code, the Debtors continue to manage and operate their businesses and property as debtors in possession. No trustee or examiner has been appointed in these cases.

4. On October 30, 2018, the Office of United States Trustee for the District of Delaware (the “U.S. Trustee”) appointed the Committee pursuant to section 1102(a)(1) of the Bankruptcy Code.

5. Subsequent to its formation, on October 30, 2018, the Committee selected Blank Rome as its counsel in these chapter 11 cases., and Teneo as its investment banker and financial advisor.

6. By the Court’s *Order Granting Application of the Official Committee of Unsecured Creditors for an Order Under Bankruptcy Code Sections 328 and 1103, Bankruptcy Rule 2014, and Local Rule 2014-1 Approving the Employment and Retention of Teneo Capital LLC as Investment*

Banker and Financial Advisor Nunc Pro Tunc to October 30, 2018, entered on December 7, 2018, the Committee was authorized to retain Teneo effective *nunc pro tunc* to October 30, 2018 [D.I. 314] (the “Retention Order”). The Retention Order authorizes the Debtors to compensate Teneo in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the Bankruptcy Rules, the Local Rules, and such other procedures as were to be fixed by order of the Court. On November 15, 2018, the Court entered the Interim Compensation Order, which established such procedures.

SUMMARY OF APPLICATION FOR THE COMPENSATION PERIOD

7. By this Application, and in accordance with the Interim Compensation Order, Teneo requests approval of the Interim Compensation Amount and the Interim Expense Amount for the Compensation Period.

8. During the Compensation Period, Teneo performed the services for which it is seeking compensation from the Debtors and their estates. Teneo received no payment and no promises of payment from any other source for services rendered, or to be rendered, in any capacity whatsoever in connection with the matters covered by this Application.

9. Teneo’s monthly fee applications during the Compensation Period have been filed and served in accordance with the Interim Compensation Order.

RELIEF REQUESTED

10. By this Application, Teneo requests that the Court approve payment of one-hundred percent (100%) of the fees and expenses incurred by Teneo during the Compensation Period.

11. All services for which compensation is requested by Teneo were performed on behalf of the Committee. Teneo’s services have been necessary and beneficial to the Committee and other parties in interest.

12. In accordance with the factors enumerated in Bankruptcy Code section 330, Teneo respectfully submits that the amount requested by Teneo is fair and reasonable given (a) the complexity of the cases, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under the Bankruptcy Code. Moreover, Teneo has reviewed the requirements of Local Rule 2016-2 and the Interim Compensation Order and believes that this Application complies with such Rule and order. To the extent that this Application fails to comply with Local Rule 2016-2 in any respect, Teneo submits that such non-compliance is non-material, and respectfully requests that such non-compliance be waived.

NOTICE

13. Notice of this Application will be served upon the Notice Parties designated in the Interim Compensation Order: (i) the Debtors, 26933 Eckel Road, Perrysburg, Ohio 43551 (Attn: Frank A. Pometti, Chief Restructuring Officer); (ii) Debtors' counsel: Young Conaway Stargatt & Taylor LLP, Rodney Square, 1000 North King Street, Wilmington, Delaware 19801 (Attn: Tara C. Pakrouh, Esq.); (iii) the Office of the United States Trustee for the District of Delaware, 844 North King Street, J. Caleb Boggs Federal Building, Suite 2207, Lockbox #35, Wilmington, Delaware, 19899 (Attn: Jaclyn Weissgerber, Esq. and Jane Leamy, Esq.); and (iv) counsel to the DIP Lender: Gibson, Dunn & Crutcher LLP, 200 Park Avenue, New York, New York 10166 (Attn: Michael A. Rosenthal, Esq. and Matthew K. Kelsey, Esq.).

CONCLUSION

14. WHEREFORE, Teneo respectfully requests that the Court enter an order, substantially in the form attached hereto, providing: (i) the fees in the amount of \$193,502.50, as compensation for necessary professional services rendered, and actual and necessary costs and

expenses in the amount of \$578.89 (for a total of \$194,081.39) be allowed on an interim basis; (ii) that the Debtor be authorized and directed to pay to Teneo the Interim Compensation Amount and the Interim Expense Amount; and (iii) that Teneo be granted such further relief as may be just and proper.

Dated: May 15, 2019

TENEO CAPITAL LLC

/s/ Christopher K. Wu

Christopher K. Wu
Senior Managing Director
of Teneo Capital LLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

WELDED CONSTRUCTION, L.P., *et al.*,¹

Debtors.

)
) Chapter 11

)
) Case No. 18-12378 (KG)

)
) (Jointly Administered)

)
) Related Docket Nos.: 499, 580, 654

)
) Objection Deadline: June 4, 2019 at 4:00 p.m. (ET)
) Hearing Date: June 12, 2019 at 10:00 a.m. (ET)
)

**NOTICE OF SECOND INTERIM APPLICATION OF TENEO CAPITAL LLC
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT
OF EXPENSES AS INVESTMENT BANKER AND FINANCIAL ADVISOR TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD JANUARY 1, 2019 THROUGH MARCH 31, 2019**

PLEASE TAKE NOTICE that on May 15, 2019, Teneo Capital LLC (the “*Applicant*”), investment banker and financial advisor to the Official Committee of Unsecured Creditors (the “*Committee*”) of the above-captioned debtors and debtors in possession (the “*Debtors*”), filed the *Second Interim Application of Teneo Capital LLC for Compensation for Services Rendered and Reimbursement of Expenses as Investment Banker and Financial Advisor to the Official Committee of Unsecured Creditors for the Period January 1, 2019 Through March 31, 2019* (“*Interim Fee Application*”) with the United States Bankruptcy Court for the District of Delaware (the “*Bankruptcy Court*”), 824 N. Market Street, Wilmington, Delaware 19801, pursuant to the Court’s *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals*, dated November 15, 2018 [Docket No. 230] (the “*Administrative Order*”).

PLEASE TAKE FURTHER NOTICE that the Interim Fee Application seeks entry of an order granting interim approval and allowance and authorization for payment by the Debtors, to the extent not previously paid, of the full amount of compensation, totaling \$193,502.50, and expense reimbursement, totaling \$578.89, sought in the Applicant’s monthly fee applications for the period covering January 1, 2019 through March 31, 2019.

PLEASE TAKE FURTHER NOTICE that, in accordance with the Administrative Order, any objection or response to the Interim Fee Application must be filed with the Bankruptcy Court and served upon Applicant and the Notice Parties (as those parties are identified in the Administrative Order) on or before **June 4, 2019 at 4:00 p.m. (prevailing Eastern Time)**.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Welded Construction, L.P. (5008) and Welded Construction Michigan, LLC (9830). The mailing address for each of the Debtors is 26933 Eckel Road, Perrysburg, OH 43551.

PLEASE TAKE FURTHER NOTICE that a hearing to consider the Interim Fee Application has been scheduled to be held before the Honorable Kevin Gross, United States Bankruptcy Judge, at the Bankruptcy Court, 824 N. Market Street, 6th Floor, Courtroom #3, Wilmington, Delaware 19801 on **June 12, 2019 at 10:00 a.m. (prevailing Eastern Time)**.

PLEASE TAKE FURTHER NOTICE THAT IF NO OBJECTION TO THE INTERIM FEE APPLICATION IS TIMELY FILED AND SERVED IN ACCORDANCE WITH THIS NOTICE, THE BANKRUPTCY COURT MAY ENTER AN ORDER GRANTING THE RELIEF REQUESTED IN THE INTERIM FEE APPLICATION WITHOUT FURTHER NOTICE OR A HEARING.

Dated: May 15, 2019
Wilmington, Delaware

BLANK ROME LLP

/s/ Jose F. Bibiloni

Josef W. Mintz (DE No. 5644)
Jose F. Bibiloni (DE No. 6261)
1201 N. Market Street, Suite 800
Wilmington, Delaware 19801
Telephone: (302) 425-6400
Facsimile: (302) 425-6464
Email: Mintz@BlankRome.com
JBibiloni@BlankRome.com

Michael B. Schaedle (admitted *pro hac vice*)
John E. Lucian (admitted *pro hac vice*)
One Logan Square
130 North 18th Street
Philadelphia, Pennsylvania 19103
Telephone: (215) 569-5500
Facsimile: (215) 569-5555
Email: Schaedle@BlankRome.com
Lucian@BlankRome.com

*Counsel to the Official Committee of Unsecured
Creditors of Welded Construction, L.P., et al.*

EXHIBIT A

Welded Construction
Summary of Services Rendered by Teneo Capital

TOTAL HOURS

January 1, 2019 through March 31, 2019

	<u>Wu</u>	<u>Boguslaski</u>	<u>Stevens</u>	<u>Stepanyants</u>	<u>Messenger</u>	<u>Jain</u>	
	<i>Senior Managing Director</i>	<i>Senior Managing Director</i>	<i>Vice President</i>	<i>Associate</i>	<i>Associate</i>	<i>Analyst</i>	
Category							Total
Analysis of Operating Results	-	12.0	13.5	22.0	3.5	1.5	52.5
Cash & Liquidity Analysis	-	15.6	17.5	37.0	5.0	2.0	77.1
Sale Process	-	2.5	3.5	0.5	4.0	-	10.5
Communications with Debtors & Professionals	-	13.3	13.8	11.1	5.3	-	43.5
Communications with UCC & Professionals	2.5	31.3	24.8	40.0	15.0	1.0	114.6
Bankruptcy Filings & Document Review	-	4.5	23.8	6.0	4.0	3.5	41.8
Motions / Court Hearings	-	1.5	1.0	2.5	-	-	5.0
Case Administration	-	1.5	0.5	1.0	-	-	3.0
Non-Working Travel	-	-	-	-	-	-	-
Employee Compensation Programs	-	6.5	15.5	5.0	-	-	27.0
Financing (DIP)	-	16.3	23.0	20.8	12.5	-	72.5
SOFA SOALs	-	-	5.3	-	-	7.0	12.3
Total	2.5	104.9	142.2	145.9	49.3	15.0	459.8

Hourly Fee Rate effective March 1, 2019 for
each professional

\$925	\$925	\$675	\$575	\$575	\$475
-------	-------	-------	-------	-------	-------

Project: Welded Construction
Professional: Chris Wu

<u>Date</u>	<u>Hours</u>	<u>Category</u>	<u>Description</u>
1/10/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
1/30/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
2/14/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
Total	2.5		

Project: Welded Construction
Professional: Charles Boguslaski

Date	Hours	Category	Description
1/2/2019	0.8	Cash & Liquidity Analysis	Analyze November MOR
1/2/2019	0.5	Case Administration	Review upcoming court calendar slide and organize files for the case
1/2/2019	0.5	Communications with Debtors & Professionals	Call with Blank Rome and Debtors' professionals re update before court hearing
1/2/2019	0.5	Communications with Debtors & Professionals	Call with Blank Rome and Debtors' professionals re project payments and equipment sales
1/2/2019	1.0	Sale Process	Analyze YCST's latest Motion to Assume and Assign Consumers 2019/2020 Projects
1/2/2019	1.5	Communications with Debtors & Professionals	Review YCST's Williams litigation analysis
1/2/2019	0.5	Communications with Debtors & Professionals	Analyze Debtors' proposed miscellaneous asset sale re Consumers railcar bridges
1/3/2019	1.0	Communications with UCC & Professionals	Provide comments on teams' work product for the upcoming weekly UCC call
1/3/2019	1.0	Analysis of Operating Results	Analyze Debtors' schedule re post petition claims resolution
1/4/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
1/4/2019	1.0	Analysis of Operating Results	Review Debtor's latest weekly DIP reporting package
1/7/2019	0.5	Bankruptcy Filings & Document Review	Review Debtors' latest D&O Policy
1/9/2019	1.0	Communications with Debtors & Professionals	Call with Alix re status of claims
1/9/2019	1.0	Cash & Liquidity Analysis	Review teams UCC slides and provide comments, review and address revised slides
1/10/2019	1.0	Communications with UCC & Professionals	Internal prep for UCC call
1/10/2019	0.5	Communications with UCC & Professionals	Call with Blank Rome re prep for UCC call
1/10/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
1/10/2019	1.0	Communications with UCC & Professionals	Call with Blank Rome re go forward case strategy and priorities
1/10/2019	0.5	Cash & Liquidity Analysis	Analyze actual historical DIP budget results vs future run rates
1/10/2019	0.5	Case Administration	Review and analyze docket for SOFA/SOALs schedules
1/10/2019	0.5	Case Administration	Review and analyze Debtors' 2016 and 2017 annual audited financial results
1/10/2019	1.5	Communications with UCC & Professionals	Review and formulate thoughts on BlankRome's request re Debtors' items of interest from document review
1/11/2019	0.5	Analysis of Operating Results	Analyze corporate timeline
1/14/2019	0.5	Communications with Debtors & Professionals	Review and provide comments on updated diligence request list for the Debtors' FA
1/15/2019	1.0	Cash & Liquidity Analysis	Analyze 12th DIP forecast
1/15/2019	1.0	Communications with UCC & Professionals	Call with Blank Rome to further strategize on DIP and equipment sale strategy
1/15/2019	0.5	Communications with UCC & Professionals	Huddle with team post Blank Rome call. Update diligence list to Alix
1/15/2019	1.0	Cash & Liquidity Analysis	Review teams slides for UCC call and provide review comments
1/15/2019	1.0	Communications with UCC & Professionals	Consider BlankRome's liquidity and plan options and appropriate responses
1/16/2019	1.5	Communications with UCC & Professionals	Email response and thoughts to BlankRome's liquidity and plan options
1/16/2019	0.5	Cash & Liquidity Analysis	Review teams' slides ahead of UCC presentation
1/17/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
1/23/2019	1.0	Cash & Liquidity Analysis	Review and analyze Debtors' latest weekly DIP reporting package
1/28/2019	1.5	Analysis of Operating Results	Analyze initial equipment sale proposals from liquidators
1/28/2019	1.0	Communications with Debtors & Professionals	Call with Alix re initial equipment sale proposals
1/28/2019	1.0	Analysis of Operating Results	Analyze Debtors' schedule of contemplated leases purchases
1/29/2019	0.5	Communications with UCC & Professionals	Call with Blank Rome to preview initial thoughts re equipment sale proposals
1/29/2019	0.5	Communications with UCC & Professionals	Further analyze equipment sale proposals from liquidators
1/30/2019	0.5	Communications with Debtors & Professionals	Call all professionals re case updates and equipment sale
1/30/2019	1.0	Cash & Liquidity Analysis	Analyze 14th DIP and liquidity reporting package and forecast
1/30/2019	1.5	Communications with UCC & Professionals	Analyze Blank Rome memo re legal analysis of go forward options to UCC
1/30/2019	0.5	Communications with UCC & Professionals	Call with Blank Rome re legal analysis of options memo to UCC
1/30/2019	1.0	Communications with UCC & Professionals	Provide comments to Blank Rome re legal memo to UCC
1/30/2019	1.0	Cash & Liquidity Analysis	Provide comments re UCC presentation re: cash flow variance
1/30/2019	1.5	Analysis of Operating Results	Review and analyze revised LOIs from liquidators re equipment sale proposals
1/31/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
1/31/2019	0.5	Communications with Debtors & Professionals	Analyze Debtors' proposed miscellaneous asset sale re Iron Tractor
2/1/2019	1.0	Communications with Debtors & Professionals	Call with Alix re comprehensive case update
2/4/2019	1.0	Financing (DIP)	Review and analyze 2nd round liquidators proposals
2/6/2019	0.5	Financing (DIP)	Review and provide comments on fee and guarantee structures
2/6/2019	1.0	Financing (DIP)	Provide comments on slides covering second round of liquidator proposals
2/7/2019	1.0	Communications with UCC & Professionals	Call with BR prior to all professionals call to strategize positions
2/7/2019	1.0	Communications with Debtors & Professionals	Call all professionals coordinating pre liquidator meetings
2/7/2019	1.5	Cash & Liquidity Analysis	Review Debtors' long term forecast
2/8/2019	8.0	Financing (DIP)	Meetings with all professionals and liquidators
2/12/2019	0.5	Communications with UCC & Professionals	Call with BR re equipment strategy
2/14/2019	1.0	Financing (DIP)	Provide comments on slides for the upcoming weekly UCC call
2/14/2019	0.5	Communications with UCC & Professionals	Prep for UCC call with team and BR
2/14/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
2/14/2019	0.5	Financing (DIP)	Reiterate, compare and contrast fee structures of one liquidators for BR
2/19/2019	1.5	Financing (DIP)	Review revised LOIs from liquidators
2/20/2019	0.5	Communications with Debtors & Professionals	Discuss with BR re ETP claims reconciliation process
2/20/2019	1.5	Cash & Liquidity Analysis	Review materials sent by YCST and Alix ahead of all professionals call
2/20/2019	1.0	Motions / Court Hearings	Analyze motion to extend exclusivity
2/21/2019	2.5	Communications with UCC & Professionals	Professionals call re equipment and case update
2/21/2019	1.0	Communications with UCC & Professionals	Call with BR re UCC professionals response on liquidator bids
2/21/2019	1.0	Analysis of Operating Results	Provide comments on ETP reconciliation schedule
2/21/2019	1.0	Communications with Debtors & Professionals	Call with Alix re UCC liquidator bids position
2/22/2019	1.0	Communications with UCC & Professionals	Weekly UCC call re equipment
2/22/2019	1.0	Communications with UCC & Professionals	Various calls with BR re updates on liquidator proposals and proposed bid improvements
2/25/2019	0.8	Financing (DIP)	Review and analyze Alix presentation re updated proposals
2/25/2019	0.8	Communications with UCC & Professionals	Call with Alix re updated proposals and UCC position
2/26/2019	0.5	Analysis of Operating Results	Analyze the latest DIP reporting and supplemental budget
2/26/2019	0.5	Communications with UCC & Professionals	Call with BR re liquidator proposals to prep BR with call with YCST
2/27/2019	0.5	Financing (DIP)	Analyze Alix's lease payment timing schedule
2/28/2019	1.0	Cash & Liquidity Analysis	Provide comments on slides for upcoming weekly UCC call
3/1/2019	0.5	Bankruptcy Filings & Document Review	Review and analyze proof of claims filed by Transco
3/1/2019	0.5	Financing (DIP)	Discuss and analyze update from BR re latest liquidator negotiations
3/4/2019	1.0	Sale Process	Provide comments to UCC Counsel (Blank Rome) analysis re: equipment sale proposals
3/4/2019	0.5	Sale Process	Advise on adjustments to sale proposal assumptions
3/4/2019	0.5	Cash & Liquidity Analysis	Analyze cash forecast variance for WE 3/4/19
3/4/2019	1.0	Analysis of Operating Results	Provide comments on slides for UCC call
3/4/2019	1.0	Bankruptcy Filings & Document Review	Discuss and provide direction to team re Debtors claims pool analysis
3/5/2019	1.1	Communications with Debtors & Professionals	Call - all professionals weekly update
3/5/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/5/2019	0.5	Cash & Liquidity Analysis	Analyze and review Chubb claim status with documents from YCST
3/12/2019	0.5	Cash & Liquidity Analysis	Review and analyze cash forecast variance for WE 3/11/19
3/12/2019	0.5	Financing (DIP)	Confirm economic terms in executed GB MOU
3/12/2019	0.5	Communications with UCC & Professionals	Update call with UCC Counsel (Blank Rome)
3/12/2019	0.5	Bankruptcy Filings & Document Review	Provide comments to team re UCC Counsel (Blank Rome) presentation re: claims pool

3/13/2019	0.5	Communications with UCC & Professionals	Call with BR on various topics
3/13/2019	1.0	Cash & Liquidity Analysis	Analyze and draw conclusions from Alix's latest analysis of the claims pool
3/13/2019	0.8	Cash & Liquidity Analysis	Call with Debtors FA (AlixPartners)
3/13/2019	0.5	Analysis of Operating Results	Provide comments on slides for upcoming UCC call
3/13/2019	0.5	Cash & Liquidity Analysis	Review BR's suggested Chubb sharing mechanism slides
3/13/2019	1.0	Communications with UCC & Professionals	Discuss BR's analysis on Chubb sharing, provide alternatives
3/13/2019	0.5	Bankruptcy Filings & Document Review	Analyze Debtors data room documents re: financials
3/13/2019	0.5	Communications with UCC & Professionals	Follow up call with BR re claims pool, equipment, Chubb, upcoming UCC call
3/14/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/18/2019	1.0	Employee Compensation Programs	Analyze Debtors KEIP / KERP proposal
3/18/2019	0.5	Motions / Court Hearings	Review Debtor's wind down KEIP/KERP motion and perform related analysis
3/18/2019	0.5	Analysis of Operating Results	Analyze cash forecast variance for WE 3/17/19
3/18/2019	0.7	Communications with Debtors & Professionals	Call with Debtors FA (AlixPartners) re: KEIP / KERP
3/18/2019	1.0	Employee Compensation Programs	Prepare and review updated KEIP language
3/19/2019	0.5	Employee Compensation Programs	Call with BR re KEIP/KERP rationale and recommendations
3/19/2019	0.5	Employee Compensation Programs	Suggest public comparable firms re: KEIP executive compensation research
3/19/2019	0.5	Employee Compensation Programs	Review and provide comments re operating metrics re: public comparable firms
3/19/2019	0.5	Communications with UCC & Professionals	Call with UCC Counsel (Blank Rome) re: KEIP
3/20/2019	1.5	Employee Compensation Programs	Analyze Alix's updated KEIP presentation and compare to KEIP order, propose revisions
3/20/2019	0.5	Employee Compensation Programs	Provide comments on summary for UCC Counsel (Blank Rome) re: KEIP analysis
3/21/2019	0.5	Employee Compensation Programs	Review and analyze research on terms of comparable in court KEIP/KERPs
3/21/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/22/2019	0.5	Financing (DIP)	Provide comments on the latest sale agreement between Debtors and GBRB
3/22/2019	0.5	Employee Compensation Programs	Provide comments on the latest version of Debtors KEIP/KERP
3/25/2019	0.5	Analysis of Operating Results	Analyze cash forecast variance for WE 3/24/19
3/26/2019	1.0	Communications with Debtors & Professionals	Call - all professionals weekly update
3/26/2019	0.5	Bankruptcy Filings & Document Review	Recommend updates to Chub claims schedule
3/26/2019	1.0	Analysis of Operating Results	Revise and provide comments on GUC claims waterfall model
3/26/2019	0.5	Bankruptcy Filings & Document Review	Advise on variance schedule re: Debtors project-level claims
3/27/2019	0.5	Communications with Debtors & Professionals	Call with Debtors FA (AlixPartners)
3/28/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/28/2019	0.5	Bankruptcy Filings & Document Review	Review draft order approving Cleveland Brothers claims settlement for economic terms
3/29/2019	0.5	Analysis of Operating Results	Provide comments on UCC counsel presentation re: historical financials

Total	104.9
--------------	--------------

Project: Welded Construction
Professional: Omar Stevens

Date	Hours	Category	Description
1/2/2018	1.0	Analysis of Operating Results	Analyze Nov MOR
1/2/2019	0.5	Case Administration	Review upcoming court calendar slide and organize files for the case
1/2/2019	1.0	Sale Process	Analyze YCST's latest Motion to Assume and Assign Consumers 2019/2020 Projects
1/2/2019	1.5	Communications with UCC & Professionals	Review YCST's Williams litigation analysis
1/2/2019	1.0	Communications with UCC & Professionals	Analyze Debtors' proposed miscellaneous asset sale re Consumers railcar bridges
1/2/2019	0.5	Communications with UCC & Professionals	Call with Alix Partners re proposed asset sale
1/3/2019	1.0	Analysis of Operating Results	Analyze Debtors' schedule re post petition claims resolution
1/3/2019	2.0	Communications with UCC & Professionals	Produce slides project claim summary and budget variance for upcoming weekly UCC call
1/4/2019	1.0	Analysis of Operating Results	Review Debtor's latest weekly DIP reporting package
1/4/2019	1.0	Communications with Debtors & Professionals	Draft email outlining next data request re project claims snapshot to AlixPartners
1/7/2019	0.5	Bankruptcy Filings & Document Review	Review Debtors' latest D&O Policy
1/9/2019	1.0	Communications with Debtors & Professionals	Call with Alix re status of claims
1/9/2019	2.0	Cash & Liquidity Analysis	Reconcile claim payments schedule and prepare slides for UCC call
1/9/2019	2.5	Cash & Liquidity Analysis	Review Associate's work and continue working on slides ahead of UCC call
1/10/2019	1.0	Communications with UCC & Professionals	Internal prep for UCC call
1/10/2019	0.5	Communications with UCC & Professionals	Call with Blank Rome re prep for UCC call
1/10/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
1/10/2019	1.0	Communications with UCC & Professionals	Call with Blank Rome re go forward case strategy and priorities
1/10/2019	0.5	Cash & Liquidity Analysis	Review DIP budget actuals to date from Alix Partners
1/10/2019	2.0	Communications with UCC & Professionals	Review and formulate thoughts on Blank Rome's request re Debtors' items of interest from document review
1/11/2019	1.0	Analysis of Operating Results	Analyze historical financial statements re: debt issuance
1/11/2019	1.5	SOFA SOALs	Analyze vendors in 90-day preference period
1/11/2019	1.0	SOFA SOALs	Prepare updated schedule summary re: 90-day preference payments
1/11/2019	0.5	SOFA SOALs	Prepare slide for UCC Counsel (Blank Rome) re: 90-day preference payments
1/11/2019	1.0	SOFA SOALs	Prepare update schedule insider payments
1/11/2019	0.5	SOFA SOALs	Prepare slide for UCC Counsel (Blank Rome) re: insider payments
1/11/2019	0.8	SOFA SOALs	Develop email summary for UCC Counsel (Blank Rome) re: 90-day preference and insider payments
1/11/2019	0.5	Communications with Debtors & Professionals	Call with AlixPartners re SOFA SOALs schedules
1/14/2019	1.0	Communications with Debtors & Professionals	Update and distribute diligence request list for the Debtors' FA
1/15/2019	1.0	Communications with UCC & Professionals	Call with Blank Rome to further strategize on DIP and equipment sale strategy
1/15/2019	0.5	Communications with UCC & Professionals	Prepare comments re: Update diligence list to Alix
1/15/2019	0.5	Communications with UCC & Professionals	Consider Blank Rome's liquidity and plan options
1/16/2019	1.5	Cash & Liquidity Analysis	Prepare cash forecast updates to UCC presentation
1/16/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
1/16/2019	0.5	Communications with Debtors & Professionals	Call with AlixPartners re updated diligence request list
1/23/2019	0.7	Cash & Liquidity Analysis	Analyze cash forecast update slides
1/28/2019	2.0	Bankruptcy Filings & Document Review	Review equipment liquidator proposals
1/28/2019	1.0	Communications with Debtors & Professionals	Call with Alix re initial equipment sale proposals
1/28/2019	1.0	Communications with Debtors & Professionals	Review Debtors' proposed miscellaneous asset sale 572Gs
1/28/2019	1.0	Analysis of Operating Results	Analyze Debtors' schedule of contemplated leases purchases
1/30/2019	1.3	Bankruptcy Filings & Document Review	Review UCC Counsel (Blank Rome) memo re: case liquidity
1/30/2019	1.0	Cash & Liquidity Analysis	Analyze updates to UCC presentation re: cash flow variance
1/30/2019	2.0	Analysis of Operating Results	Review and analyze revised LOIs from liquidators re equipment sale proposals
1/31/2019	1.0	Communications with Debtors & Professionals	Analyze Debtors' proposed miscellaneous asset sale re Iron Tractor
1/31/2019	1.0	Cash & Liquidity Analysis	Weekly UCC call
2/1/2019	0.5	Cash & Liquidity Analysis	Prepare diligence questions to Debtors re: extended forecast
2/1/2019	1.0	Communications with UCC & Professionals	Conference call with Debtors FA (AlixPartners) re: extended forecast
2/1/2019	2.0	Financing (DIP)	Review initial equipment sale proposals
2/4/2019	0.5	Financing (DIP)	Analyse cash flow variance report WE 2/3/19
2/5/2019	1.0	Financing (DIP)	Analyze schedule of waterfall re: liquidator proposals
2/5/2019	1.0	Motions / Court Hearings	Analyze Sunoco consent order
2/5/2019	0.5	Communications with UCC & Professionals	Weekly UCC Call
2/6/2019	0.5	Financing (DIP)	Analyze leased equipment summary by Liquidator
2/7/2019	1.0	Communications with UCC & Professionals	Conference call with UCC Counsel (BR) re: liquidator meeting
2/7/2019	1.0	Communications with Debtors & Professionals	Conference call with Debtors re: liquidator meeting
2/7/2019	0.5	Bankruptcy Filings & Document Review	Analyze valuation report re: certain leased equipment
2/7/2019	0.5	Bankruptcy Filings & Document Review	Review equipment listing re: liquidator proposal
2/8/2019	8.0	Financing (DIP)	In-person bake-off meeting re: equipment proposal
2/12/2019	1.5	Bankruptcy Filings & Document Review	Analyze UCC Counsel (Blank Rome) memo re equipment proposals
2/12/2019	1.5	Cash & Liquidity Analysis	Analyze extended cash forecast
2/13/2019	1.5	Cash & Liquidity Analysis	Analyze prior DIP budgets re: DIP proceeds
2/13/2019	0.8	Cash & Liquidity Analysis	Prepare DIP forecast schedule
2/13/2019	0.7	Cash & Liquidity Analysis	Prepare dilignee questions to Debtors FA (AlixPartners) re: variance report WE 2/10/19
2/13/2019	2.0	Financing (DIP)	Prepare presentation slide on equipment sale strategy
2/13/2019	1.5	Financing (DIP)	Additional preparation presentation slide on equipment sale strategy
2/13/2019	0.3	Communications with UCC & Professionals	Call with UCC Counsel (Blank Rome) re: UCC meeting agenda
2/14/2019	1.5	Bankruptcy Filings & Document Review	Analyze Debtors' TransCanda claims summary
2/14/2019	1.5	Bankruptcy Filings & Document Review	Prepare summary claims schedule for UCC presentation
2/14/2019	1.0	Financing (DIP)	Review waterfall analysis re: equipment liquidator proposal
2/14/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
2/19/2019	2.0	Financing (DIP)	Analyze updated equipment liquidator proposals
2/19/2019	0.5	Financing (DIP)	Review updated proposal summary
2/20/2019	2.5	Bankruptcy Filings & Document Review	Analyze Debtors case timeline documents
2/21/2019	1.5	Financing (DIP)	Analyze Debtors equipment liquidator summary presentation
2/21/2019	1.0	Financing (DIP)	Analyze UCC presentation re: equipment liquidator proposals
2/21/2019	2.5	Communications with Debtors & Professionals	Conference call with Debtors FA (AlixPartners) re: equipment sale strategy
2/21/2019	1.0	Communications with Debtors & Professionals	Conference call with UCC Counsel (BR) re: liquidator proposals
2/22/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
2/25/2019	1.0	Financing (DIP)	Review revised Debtors liquidator presentation
2/27/2019	1.0	Analysis of Operating Results	Analyze Debtors lease projection
2/28/2019	1.5	Analysis of Operating Results	Review Debtors lease-buyout analysis
3/1/2019	0.5	Bankruptcy Filings & Document Review	Review and analyze proof of claims filed by Transco
3/1/2019	0.5	Financing (DIP)	Discuss and analyze update from BR re latest liquidator negotiations
3/4/2019	0.5	Sale Process	Analyze UCC Counsel (Blank Rome) analysis re: equipment sale proposals
3/4/2019	0.5	Sale Process	Prepare adjustments to sale proposal assumptions
3/4/2019	1.5	Bankruptcy Filings & Document Review	Analyze Debtors claims pool summary
3/4/2019	0.5	Cash & Liquidity Analysis	Analyze cash forecast variance for WE 3/4/19
3/4/2019	0.5	Sale Process	Analyze term comparison
3/4/2019	1.0	Sale Process	Analyze updates to UCC presentation re: equipment sale process
3/5/2019	1.1	Communications with Debtors & Professionals	All-hands advisor call
3/5/2019	0.5	Communications with UCC & Professionals	Weekly UCC Call
3/5/2019	1.0	Communications with UCC & Professionals	Additional review Debtors claims summary
3/12/2019	0.5	Communications with UCC & Professionals	Update call with UCC Counsel (Blank Rome)
3/12/2019	1.5	Bankruptcy Filings & Document Review	Analyze UCC Counsel (Blank Rome) presentation re: claims pool
3/13/2019	1.5	Bankruptcy Filings & Document Review	Analyze UCC Counsel (Blank Rome) presentation re: claims pool
3/13/2019	1.5	Bankruptcy Filings & Document Review	Analyze Debtors data room documents re: financials
3/13/2019	0.8	Cash & Liquidity Analysis	Call with Debtors FA (AlixPartners) re: cash forecast

3/13/2019	0.5	Cash & Liquidity Analysis	Prepare cash forecast summary to internal team
3/13/2019	0.5	Cash & Liquidity Analysis	Analyze cash flow budget-to-budget variance
3/13/2019	0.5	Communications with UCC & Professionals	Follow up call with BR re claims pool, equipment, Chubb, upcoming UCC call
3/14/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/18/2019	0.7	Communications with Debtors & Professionals	Call with Debtors FA (AlixPartners) re: KEIP / KERP
3/18/2019	1.5	Employee Compensation Programs	Analyze Debtors KEIP / KERP proposal
3/18/2019	1.0	Employee Compensation Programs	Analyze remaining projects and employee staff in latest cash forecast
3/18/2019	1.0	Employee Compensation Programs	Prepare suggested updated to KEIP language
3/19/2019	0.5	Employee Compensation Programs	Call with BR re KEIP/KERP rationale and recommendations
3/19/2019	2.0	Communications with UCC & Professionals	Call with UCC Counsel (Blank Rome) re: Debtors data room documents
3/19/2019	2.0	Employee Compensation Programs	Identify public comparable firms re: KEIP executive compensation
3/19/2019	1.0	Employee Compensation Programs	Analyze 8-K filings on public comparable firms re: executive compensation
3/19/2019	1.5	Employee Compensation Programs	Additional research on 8-K filings on public comparable firms re: executive compensation
3/19/2019	0.5	Employee Compensation Programs	Prepare relevant operating metrics re: public comparable firms
3/19/2019	0.5	Cash & Liquidity Analysis	Analyze latest DIP variance report
3/19/2019	0.5	Cash & Liquidity Analysis	Review budget-to-budget analysis
3/19/2019	0.5	Communications with UCC & Professionals	Call with UCC Counsel (Blank Rome) re: KEIP
3/20/2019	1.5	Employee Compensation Programs	Analyze updated presentation for KEIP
3/20/2019	0.5	Employee Compensation Programs	Analyze newly proposed KEIP/KERP and previously filed KEIP/KERP
3/20/2019	1.0	Employee Compensation Programs	Prepare email summary for UCC Counsel (Blank Rome) re: KEIP analysis
3/20/2019	1.5	Employee Compensation Programs	Analyze precedent ch. 11 KEIP motions provided by Debtors counsel (YCST)
3/20/2019	1.0	Employee Compensation Programs	Continue analyze precedent ch. 11 KEIP motions provided by Debtors counsel (YCST)
3/20/2019	1.0	Employee Compensation Programs	Analyze KEIP recommendations
3/21/2019	0.5	Communications with UCC & Professionals	Draft summary response for UCC Counsel (Blank Rome) re: KEIP precedents
3/21/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/25/2019	1.0	Bankruptcy Filings & Document Review	Analyze loan credit agreements re: collateral and covenants
3/26/2019	1.0	Bankruptcy Filings & Document Review	Analyze updated Chub claims schedule
3/26/2019	0.5	Analysis of Operating Results	Prepare variance on Chub claims schedule
3/26/2019	1.0	Bankruptcy Filings & Document Review	Analyze potential variance re: Debtors project-level claims
3/26/2019	1.5	Analysis of Operating Results	Prepare GUC claims pool waterfall schedule
3/26/2019	1.0	Analysis of Operating Results	Additional revisions to GUC claims waterfall model
3/27/2019	0.5	Communications with Debtors & Professionals	Call with Debtors FA (AlixPartners) re: claims pool
3/28/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/29/2019	1.0	Bankruptcy Filings & Document Review	Analyze Prime NDT complaint
3/29/2019	1.5	Bankruptcy Filings & Document Review	Analyze UCC Counsel (Blank Rome) data room summary
3/29/2019	1.0	Analysis of Operating Results	Prepare outline for UCC counsel presentation re: historical financials
Total		142.2	

Project: Welded Construction
Professional: Andriy Stepanyants

Date	Hours	Category	Description
1/2/2019	1.5	Cash & Liquidity Analysis	Analyze November MOR
1/2/2019	1.0	Case Administration	Produce upcoming court calendar, summarize on the slide and distribute to team
1/2/2019	0.5	Communications with Debtors & Professionals	Call with Blank Rome and Debtors' professionals re project payments and equipment sales
1/2/2019	0.5	Communications with Debtors & Professionals	Call with Alix re follow up and outline of expected deliverables
1/2/2019	1.0	Cash & Liquidity Analysis	Draft follow up questions to Alix re November MOR
1/2/2019	0.5	Sale Process	Analyze YCST's latest Motion to Assume and Assign Consumers 2019/2020 Projects
1/2/2019	1.5	Communications with UCC & Professionals	Review YCST's Williams litigation analysis
1/2/2019	1.0	Communications with UCC & Professionals	Analyze Debtors' proposed miscellaneous asset sale re Consumers railcar bridges
1/2/2019	0.5	Communications with UCC & Professionals	Call with Alix Partners re proposed asset sale
1/3/2019	1.5	Communications with UCC & Professionals	Produce slides project claim summary and budget variance for upcoming weekly UCC call
1/3/2019	0.5	Analysis of Operating Results	Analyze Debtors' schedule re post petition claims resolution
1/4/2019	1.0	Cash & Liquidity Analysis	Analyze responses from Alix re November MOR
1/4/2019	1.0	Analysis of Operating Results	Review Debtor's latest weekly DIP reporting package
1/4/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
1/4/2019	1.0	Cash & Liquidity Analysis	Analyze proposed asset sale schedule
1/9/2019	1.0	Communications with Debtors & Professionals	Call with Alix re status of claims
1/9/2019	1.5	Cash & Liquidity Analysis	Begin reconciliation of claim payments schedule
1/9/2019	1.5	Cash & Liquidity Analysis	Continue reconciliation and prepare slides for UCC call
1/9/2019	1.5	Cash & Liquidity Analysis	Continue preparing slides for UCC call
1/10/2019	1.0	Communications with UCC & Professionals	Internal prep for UCC call
1/10/2019	0.5	Communications with UCC & Professionals	Call with Blank Rome re prep for UCC call
1/10/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
1/10/2019	1.0	Communications with UCC & Professionals	Call with Blank Rome re go forward case strategy and priorities
1/10/2019	1.5	Cash & Liquidity Analysis	Compare actual historical DIP budget results and compare to future run rates, present to CB
1/10/2019	0.5	Cash & Liquidity Analysis	Review DIP budget actuals to date from Alix Partners
1/10/2019	1.0	Communications with UCC & Professionals	Review and formulate thoughts on Blank Rome's request re Debtors' items of interest from document review
1/11/2019	1.5	Analysis of Operating Results	Create corporate timeline based on information in the data room
1/11/2019	0.5	Communications with Debtors & Professionals	Call with AlixPartners re SOFA SOALS schedules
1/14/2019	1.0	Communications with Debtors & Professionals	Updated diligence request list for the Debtors' FA
1/14/2019	1.0	Cash & Liquidity Analysis	Prepare slides for weekly UCC call
1/15/2019	1.0	Cash & Liquidity Analysis	Analyze 12th DIP forecast
1/15/2019	1.0	Communications with UCC & Professionals	Call with Blank Rome to further strategize on DIP and equipment sale strategy
1/15/2019	0.5	Communications with UCC & Professionals	Huddle with team post Blank Rome call. Update diligence list to Alix
1/15/2019	0.5	Cash & Liquidity Analysis	Continue working on slides for weekly UCC call
1/15/2019	1.0	Cash & Liquidity Analysis	Produce schedule of 1 yr insider payments for the team
1/15/2019	0.5	Communications with UCC & Professionals	Consider Blank Rome's liquidity and plan options
1/16/2019	0.5	Communications with UCC & Professionals	Analyze email from Blank Rome re go forward case options
1/16/2019	0.5	Communications with Debtors & Professionals	Call with AlixPartners re updated diligence request list
1/16/2019	2.0	Cash & Liquidity Analysis	Prepare cash forecast updates to UCC presentation
1/17/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
1/23/2019	0.5	Cash & Liquidity Analysis	Analyze cash forecast update slides
1/28/2019	2.0	Analysis of Operating Results	Analyze initial equipment sale proposals from liquidators
1/28/2019	1.0	Communications with Debtors & Professionals	Call with Alix re initial equipment sale proposals
1/28/2019	2.0	Analysis of Operating Results	Create excel schedules reflecting economic terms of initial equipment sale proposals
1/28/2019	0.5	Analysis of Operating Results	Call with Alix re proposal miscellaneous asset sales
1/28/2019	1.0	Cash & Liquidity Analysis	Analyze and inform team of miscellaneous asset sale proposal
1/29/2019	0.5	Communications with UCC & Professionals	Call with Blank Rome to preview initial thoughts re equipment sale proposals
1/29/2019	0.5	Communications with UCC & Professionals	Discuss with CB economics of each sale proposal
1/30/2019	0.5	Communications with Debtors & Professionals	Call all professionals call re case updates
1/30/2019	1.0	Communications with UCC & Professionals	Analyze Blank Rome memo re legal analysis of go forward options to UCC
1/30/2019	0.5	Communications with UCC & Professionals	Call with Blank Rome re legal analysis of options memo to UCC
1/30/2019	0.5	Communications with UCC & Professionals	Provide comments to Blank Rome re legal memo to UCC
1/30/2019	2.0	Analysis of Operating Results	Review and analyze revised LOIs from liquidators re equipment sale proposals
1/31/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
1/31/2019	1.5	Analysis of Operating Results	Review miscellaneous sale order and respond to Blank Rome
1/31/2019	0.5	Analysis of Operating Results	Review an additional miscellaneous sale order and respond to Blank Rome
2/1/2019	1.0	Communications with Debtors & Professionals	Call with Alix re comprehensive case update
2/4/2019	1.0	Financing (DIP)	Review and analyze 2nd round liquidators proposals
2/6/2019	1.5	Financing (DIP)	Model out fee and guarantee structures of liquidators
2/6/2019	2.0	Financing (DIP)	Produce slides to summarize second round of liquidator proposals
2/7/2019	1.0	Communications with UCC & Professionals	Call with BR prior to all professionals call to strategize positions
2/7/2019	1.0	Communications with Debtors & Professionals	Call all professionals coordinating pre liquidator meetings
2/7/2019	1.5	Cash & Liquidity Analysis	Review Debtors' long term forecast
2/7/2019	1.0	Analysis of Operating Results	Produce count of all pipe layers and breakout between owned and leased for BR
2/8/2019	8.0	Communications with UCC & Professionals	Meetings with all professionals and liquidators
2/12/2019	0.5	Communications with UCC & Professionals	Call with BR re equipment strategy
2/13/2019	0.5	Communications with UCC & Professionals	Call with BR re claims process on TransCanada
2/14/2019	2.0	Financing (DIP)	Begin summarizing liquidator bids for UCC weekly meeting slides
2/14/2019	1.5	Financing (DIP)	Begin working on UCC weekly meeting slides
2/14/2019	2.5	Financing (DIP)	Address CB comments and continue working on slides for UCC weekly meeting
2/14/2019	0.5	Communications with UCC & Professionals	Prep for UCC call with team and BR
2/14/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
2/14/2019	0.5	Analysis of Operating Results	Reiterate, compare and contrast fee structures of one liquidators for BR
2/19/2019	1.5	Financing (DIP)	Review revised LOIs from liquidators
2/19/2019	1.0	Financing (DIP)	Begin working on the slides summarizing revised proposals
2/20/2019	0.5	Communications with Debtors & Professionals	Discuss with BR re ETP claims reconciliation process
2/20/2019	1.5	Cash & Liquidity Analysis	Review materials sent by YCST and Alix ahead of all professionals call
2/20/2019	1.0	Communications with UCC & Professionals	Two calls with BR re ETP reconciliation and preference analysis
2/20/2019	1.5	Cash & Liquidity Analysis	Begin reconciling preference payments and ETP AP payments schedules for BR
2/20/2019	1.5	Cash & Liquidity Analysis	Continue reconciling preference payments and ETP AP payments
2/20/2019	0.5	Cash & Liquidity Analysis	Address CB comments on ETP schedule
2/20/2019	1.0	Motions / Court Hearings	Analyze motion to extend exclusivity
2/21/2019	2.5	Communications with UCC & Professionals	Professionals call re equipment and case update
2/21/2019	1.0	Communications with UCC & Professionals	Call with BR re UCC professionals response on liquidator bids
2/21/2019	0.5	Analysis of Operating Results	Provide BR with updated ETP reconciliation
2/21/2019	1.0	Financing (DIP)	Call with Alix re UCC liquidator bids position
2/22/2019	1.0	Communications with UCC & Professionals	Weekly UCC call re equipment
2/22/2019	1.0	Financing (DIP)	Various calls with BR re updates on liquidator proposals and proposed bid improvements
2/25/2019	1.5	Financing (DIP)	Review and analyze Alix presentation re updated proposals
2/25/2019	0.8	Financing (DIP)	Call with Alix re updated proposals and UCC position
2/26/2019	0.5	Analysis of Operating Results	Analyze the latest DIP reporting and supplemental budget
2/26/2019	0.5	Communications with UCC & Professionals	Call with BR re liquidator proposals to prep BR with call with YCST
2/27/2019	0.5	Analysis of Operating Results	Analyze Alix's lease payment timing schedule
2/28/2019	2.5	Cash & Liquidity Analysis	Produce slides for the upcoming UCC weekly call

3/1/2019	0.5	Bankruptcy Filings & Document Review	Analyze proof of claims filed by Transco
3/1/2019	0.5	Financing (DIP)	Analyze update from BR on the latest liquidator negotiation strategies
3/4/2019	1.5	Cash & Liquidity Analysis	Analyze Debtors claims pool summary
3/4/2019	0.5	Cash & Liquidity Analysis	Analyze cash forecast variance for WE 3/4/19
3/4/2019	0.5	Analysis of Operating Results	Update financial schedules for actuals and budget variances
3/4/2019	1.5	Cash & Liquidity Analysis	Prepare slides for upcoming UCC call
3/4/2019	1.0	Analysis of Operating Results	Address comments on slides for UCC call and distribute to BR
3/5/2019	1.1	Communications with Debtors & Professionals	Call - all professionals weekly update
3/5/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/5/2019	1.0	Analysis of Operating Results	Analyze January MOR
3/5/2019	2.0	Cash & Liquidity Analysis	Review YCST's data room re Chubb claim status folder
3/12/2019	0.5	Cash & Liquidity Analysis	Analyze cash forecast variance for WE 3/11/19
3/12/2019	1.0	Financing (DIP)	Review latest payoff amounts from CAT lease schedules
3/12/2019	1.0	Financing (DIP)	Review the executed GB MOU and confirm terms
3/12/2019	0.5	Communications with UCC & Professionals	Update call with UCC Counsel (Blank Rome)
3/13/2019	0.5	Communications with Debtors & Professionals	Call with AlixPartners re claims pool
3/13/2019	0.5	Communications with UCC & Professionals	Follow up call with BR re claims pool, equipment, Chubb, upcoming UCC call
3/13/2019	1.5	Cash & Liquidity Analysis	Review Alix's latest analysis of the claims pool
3/13/2019	1.5	Analysis of Operating Results	Update slides for upcoming UCC call
3/13/2019	1.0	Analysis of Operating Results	Address comments on the slides
3/13/2019	0.5	Cash & Liquidity Analysis	Review BR's suggested Chubb sharing mechanism slides
3/13/2019	0.5	Communications with UCC & Professionals	Discuss BR's analysis and suggestions on Chubb sharing
3/13/2019	0.5	Cash & Liquidity Analysis	Model alternative Chubb sharing mechanisms
3/14/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/18/2019	1.5	Motions / Court Hearings	Review Debtor's wind down KEIP/KERP motion and perform related analysis
3/18/2019	0.5	Analysis of Operating Results	Analyze cash forecast variance for WE 3/17/19
3/18/2019	1.0	Analysis of Operating Results	Update financial schedules for actuals and budget variances
3/19/2019	1.0	Employee Compensation Programs	Additional KEIP/KERP analysis and research
3/19/2019	0.5	Employee Compensation Programs	Call with BR re KEIP/KERP rationale and recommendations
3/19/2019	2.0	Communications with UCC & Professionals	Call with BR re solvency
3/19/2019	1.0	Bankruptcy Filings & Document Review	Begin document review re Debtors' solvency analysis
3/20/2019	1.0	Employee Compensation Programs	Research and summarize Exec comp benchmarking for KEIP/KERP analysis
3/21/2019	2.0	Employee Compensation Programs	Review and analyze terms of comparable in court KEIP/KERPs and compare to Debtors' terms
3/21/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/22/2019	1.0	Financing (DIP)	Review and provide comments on the latest sale agreement between Debtors and GBRB
3/22/2019	0.5	Employee Compensation Programs	Review latest changes to Debtors KEIP/KERP to ensure consistent with agreed economic terms
3/25/2019	2.0	Bankruptcy Filings & Document Review	Continue review of documents re solvency analysis
3/25/2019	0.5	Analysis of Operating Results	Analyze cash forecast variance for WE 3/24/19
3/25/2019	0.5	Analysis of Operating Results	Update financial schedules for actuals and budget variances
3/26/2019	1.0	Communications with Debtors & Professionals	Call - all professionals weekly update
3/27/2019	1.0	Bankruptcy Filings & Document Review	Continue review of documents re solvency analysis
3/27/2019	0.5	Communications with Debtors & Professionals	Call with Debtors FA (AlixPartners) re: claims pool
3/28/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/28/2019	0.5	Bankruptcy Filings & Document Review	Review draft order approving Cleveland Brothers claims settlement
3/29/2019	1.0	Bankruptcy Filings & Document Review	Review BR's preliminary investigation timeline re solvency. Continue reviewing documents
3/31/2019	1.5	Cash & Liquidity Analysis	Summarize preliminary conclusions re documents reviewing for solvency

Total	145.9
--------------	--------------

Project: Welded Construction
Professional: Zach Messenger

<u>Date</u>	<u>Hours</u>	<u>Category</u>	<u>Description</u>
1/23/2019	1.0	Cash & Liquidity Analysis	Analyze DIP report and cash flow variance
1/25/2019	1.0	Cash & Liquidity Analysis	Analyze miscellaneous asset sale proposals
1/28/2019	1.0	Cash & Liquidity Analysis	Analyze initial equipment sale proposals from liquidators
1/28/2019	1.0	Analysis of Operating Results	Call with Alix re proposal miscellaneous asset sales
1/30/2019	1.0	Cash & Liquidity Analysis	Analyze DIP report and cash flow variance
1/30/2019	0.5	Communications with UCC & Professionals	Prepare UCC Presentation
1/30/2019	0.5	Communications with UCC & Professionals	Analyze Blank Rome memo re legal analysis of go forward options to UCC
1/31/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
2/1/2019	1.0	Communications with Debtors & Professionals	Call with Alix re comprehensive case update
2/7/2019	1.0	Communications with UCC & Professionals	Call with BR
2/7/2019	1.0	Communications with Debtors & Professionals	Call all professionals for liquidator meetings
2/8/2019	8.0	Financing (DIP)	Meetings with all professionals and liquidators
2/12/2019	0.5	Communications with UCC & Professionals	Call with BR re equipment strategy
2/14/2019	2.0	Financing (DIP)	Begin summarizing liquidator bids for UCC weekly meeting slides
2/14/2019	1.5	Analysis of Operating Results	Working on UCC weekly meeting slides
2/14/2019	0.5	Communications with UCC & Professionals	Prep for UCC call with team and BR
2/14/2019	1.0	Communications with UCC & Professionals	Weekly UCC call
2/14/2019	0.5	Financing (DIP)	Reiterate, compare and contrast fee structures of one liquidators for BR
2/19/2019	1.0	Financing (DIP)	Review revised LOIs from liquidators
2/19/2019	1.0	Analysis of Operating Results	Begin working on the slides summarizing revised proposals
2/21/2019	2.5	Communications with UCC & Professionals	Professionals call re equipment and case update
2/21/2019	1.0	Communications with UCC & Professionals	Call with BR re UCC professionals response on liquidator bids
2/21/2019	1.0	Communications with Debtors & Professionals	Call with Alix re UCC liquidator bids position
2/22/2019	1.0	Communications with UCC & Professionals	Weekly UCC call re equipment
2/25/2019	1.0	Financing (DIP)	Review and analyze Alix presentation re updated proposals
3/4/2019	1.5	Sale Process	Analyze UCC Counsel (Blank Rome) analysis re: equipment sale proposals
3/4/2019	1.0	Sale Process	Analyze term comparison
3/4/2019	1.5	Sale Process	Analyze updates to UCC presentation re: equipment sale process
3/5/2019	1.1	Communications with Debtors & Professionals	All-hands advisor call
3/5/2019	0.5	Communications with UCC & Professionals	Weekly UCC Call
3/5/2019	0.5	Communications with UCC & Professionals	Additional review Debtors claims summary
3/12/2019	0.5	Communications with UCC & Professionals	Update call with UCC Counsel (Blank Rome)
3/13/2019	1.5	Bankruptcy Filings & Document Review	Analyze Debtors data room documents re: financials
3/14/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/18/2019	0.7	Communications with Debtors & Professionals	Call with Debtors FA (AlixPartners) re: KEIP / KERF
3/19/2019	2.0	Communications with UCC & Professionals	Call with UCC Counsel (Blank Rome) re: Debtors data room documents
3/19/2019	1.0	Cash & Liquidity Analysis	Analyze latest DIP variance report
3/21/2019	0.5	Communications with UCC & Professionals	Call with UCC Counsel (Blank Rome) re: KEIP
3/21/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
3/26/2019	1.5	Bankruptcy Filings & Document Review	Analyze updated Chub claims schedule
3/26/2019	1.0	Bankruptcy Filings & Document Review	Analyze potential variance re: Debtors project-level claims
3/27/2019	0.5	Communications with Debtors & Professionals	Call with Debtors FA (AlixPartners) re: claims pool
3/28/2019	0.5	Communications with UCC & Professionals	Weekly UCC call
Total	49.3		

Project: Welded Construction
Professional: Nishant Jain

<u>Date</u>	<u>Hours</u>	<u>Category</u>	<u>Description</u>
1/4/2019	1.0	Communications with UCC & Professionals	Weekly UCC conference call
1/4/2019	1.0	Analysis of Operating Results	Prepare budget variance analysis
1/4/2019	0.5	Analysis of Operating Results	Summarize variance analysis for presentation
1/4/2019	2.0	Bankruptcy Filings & Document Review	Review docket activity and signed orders (e.g. Consumers Contract Assignment)
1/10/2019	1.5	Bankruptcy Filings & Document Review	Review docket activity
1/11/2019	2.0	SOFA SOALs	Analyze vendors in 90-day preference period
1/11/2019	1.5	SOFA SOALs	Prepare updated schedule summary re: 90-day preference payments
1/11/2019	2.0	SOFA SOALs	Prepare update schedule insider payments
1/11/2019	1.5	SOFA SOALs	Prepare slide for UCC Counsel (Blank Rome) re: insider payments
1/20/2019	2.0	Cash & Liquidity Analysis	Analyze actual-budget-variances for past few DIP budgets
Total	15.0		

CERTIFICATE OF SERVICE

I, Jose F. Bibiloni, hereby certify that on May 15, 2019, I served or caused to be served the foregoing *Second Interim Application of Teneo Capital LLC for Compensation for Services Rendered and Reimbursement of Expenses as Investment Banker and Financial Advisor to the Official Committee of Unsecured Creditors for the Period January 1, 2019 Through March 31, 2019*, including notice thereof (the “**Notice**”), upon the following persons via U.S. first-class mail, postage fully pre-paid:

WELDED CONSTRUCTION, L.P. ET AL.
Attn: Frank A. Pometti,
Chief Restructuring Officer
26933 Eckel Road
Perrysburg, Ohio 43551

YOUNG CONAWAY STARGATT & TAYLOR, LLP
Attn: Tara C. Pakrouh, Esq.
Rodney Square
1000 North King Street
Wilmington, Delaware 19801

OFFICE OF THE UNITED STATES TRUSTEE
FOR THE DISTRICT OF DELAWARE
Attn: Jaclyn Weissgerber, Esq. and
Jane M. Leamy, Esq.
J. Caleb Boggs Federal Building, Room 2207
844 North King Street
Wilmington, Delaware 19801

GIBSON, DUNN & CRUTCHER LLP
Attn: Michael A. Rosenthal, Esq. and
Matthew K. Kelsey, Esq.
200 Park Avenue
New York, New York 10166

I further certify that on May 15, 2019, I served or caused to be served the Notice upon the persons or entities listed on the attached service list via U.S. first-class mail, postage fully pre-paid.

/s/ Jose F. Bibiloni
Jose F. Bibiloni (DE No. 6261)

T. Josh Judd, Esq.
ANDREW MYERS, P.C.
1885 Saint James Place, 15th Floor
Houston, TX 77056

William P. Bowden, Esq.
Karen B. Skomorucha Owens, Esq.
Katharina Earle, Esq.
ASHBY & GEDDES, P.A.
500 Delaware Avenue 8th Floor
PO Box 1150
Wilmington, DE 19801

Matthew P. Austria, Esq.
AUSTRIA SHRUM LLC
1201 N. Orange Street, Ste. 502
Wilmington, DE 19801

Evan T. Miller, Esq.
BAYARD, P.A.
600 N. King Street, Suite 400
Wilmington, DE 19801

Jennifer R. Hoover, Esq.
Kevin M. Capuzzi, Esq.
BENESCH, FRIEDLANDER, COPLAN & ARONOFF LLP
222 Delaware Ave, Ste 801
Wilmington, DE 19801

David M Klauder, Esq.
BIELLI & KLAUDER, LLC
1204 N King Street
Wilmington, DE 19801

Sharon M. Menchyk, Esq.
David A. Levine, Esq.
BLUMLING & GUSKY, LLP
1200 Koppers Building
Pittsburgh, PA 15219

Robert J. Diehl, Jr. , Esq.
Jaimee L. Witten, Esq.
BODMAN PLC
1901 St. Antoine Street, 6th Floor at Ford Field
Detroit, MI 48226

Shawn M. Christianson, Esq.
BUCHALTER, A PROFESSIONAL CORPORATION
55 Second Street, 17th Floor
San Francisco, CA 94105-3493

Mary F. Caloway, Esq.
BUCHANAN INGERSOLL & ROONEY PC
919 North Market Street, Suite 1500
Wilmington, DE 19801

Richard A. Robinson, Esq.
J. Cory Falgowski, Esq.
BURR & FORMAN LLP
1201 N. Market Street, Suite 1407
Wilmington, DE 19801

Zachary J Fanucchi, Esq.
G. Wade Caldwell, Esq.
CALDWELL EAST & FINLAYSON PLLC
700 N St Mary's Street, Suite 1825
San Antonio, TX 78205

Scott A. Zuber, Esq.
Jonathan Bondy, Esq.
CHIESA SHAHINIAN & GANTOMASI PC
One Boland Drive
West Orange, NJ 07052

Cleveland Brothers Equipment Co., Inc.
Attn: David Hough
4565 William Penn Highway
Murrysville, PA 15668

John T. Carroll, III, Esq.
COZEN O'CONNOR
1201 N. Market Street, Ste 1001
Wilmington, DE 19801

Delaware Attorney General
Matthew Denn
Carvel State Office Building
820 N French St
Wilmington, DE 19801

Delaware Dept of Justice
Attn: Bankruptcy Dept
820 N French St 6th Fl
Wilmington, DE 19801

Delaware Secretary of State
Franchise Tax
401 Federal Street
PO Box 898
Dover, DE 19903

Delaware State Treasury
820 Silver Lake Blvd., Suite 100
Dover, DE 19904

Earth Pipeline Services, Inc.
Attn: Joshua Roberts
135 Technology Drive Suite 100
Canonsburg, PA 15317

STATE OF MICHIGAN, DEPARTMENT OF TREASURY
c/o Dana Nessel, Attorney General
Katherine C. Kerwin, Assistant Attorney General
Cadillac Place, Ste. 10-200
3030 W. Grand Blvd.
Detroit, MI 48202

Ericka F. Johnson, Esq.
WOMBLE BOND DICKINSON (US) LLP
222 Delaware Avenue, Suite 1501
Wilmington, DE 19801

Michael Busenkell, Esq.
GELLERT SCALI BUSENKELL & BROWN, LLC
1201 North Orange Street, Suite 300
Wilmington, DE 19801

Daniel B. Denny, Esq.
GIBSON, DUNN, & CRUTCHER LLP
333 South Grand Avenue
Los Angeles, CA 90071

Matthew K. Kelsey, Esq.
Michael A. Rosenthal, Esq.
J. Eric Wise, Esq.
GIBSON, DUNN, & CRUTCHER LLP
200 Park Avenue
New York, NY 10166-0193

Jeffrey D. Cawdrey, Esq.
Shelby A. Poteet, Esq.
GORDON & REES LLP
101 W. Broadway, Suite 2000
San Diego, CA 92101

Steven Soulé, Esq.
John F. Heil, III, Esq.
HALL ESTILL
320 South Boston Avenue, Ste 200
Tulsa, OK 74103-3706

Jennifer V. Doran, Esq.
HINCKLEY, ALLEN, & SNYDER LLP
28 State St
Boston, MA 02109

Daniel C. Kerrick, Esq.
HOGAN MCDANIEL
1311 Delaware Avenue
Wilmington, DE 19806

Internal Revenue Service
Attn: Susanne Larson
31 Hopkins Plz Rm 1150
Baltimore, MD 21201

Internal Revenue Service
Centralized Insolvency Operation
P.O. Box 7346
Philadelphia, PA 19101-7346

Internal Revenue Service
Centralized Insolvency Operation
2970 Market St
Philadelphia, PA 19104

IUOE and Pipe Line Employers
Health & Welfare Fund
Attn Richard Hopp,
National Pipeline Training Fund
10440 Little Patuxent Parkway, Suite 700
Columbia, MD 21044

James Louis Hordern Jr.
730 N. Post Oak Ste 100
Houston, TX 77024

KCC
Attn: Leanne Rehder Scott
2335 Alaska Ave
El Segundo, CA 90245

Craig E Zucker, Esq.
David M Eisenberg, Esq.
MADDIN, HAUSER, ROTH & HELLER, P.C.
28400 Northwestern Highway
2nd Floor Essex Centre
Southfield, MI 48034

Michael E. Collins, Esq.
Sam H. Poteet, Jr., Esq.
MANIER & HEROD
One Nashville Place
150 Fourth Avenue, Suite 2200
Nashville, TN 37219

Sam H Poteet Jr., Esq.
MANIER & HEROD PC
150 Fourth Ave North Suite 2200
Nashville, TN 37219

Charles S. Kelley, Esq.
Andrew C. Elkhoury, Esq.
MAYER BROWN LLP
700 Louisiana St., Suite 3400
Houston, TX 77002

Tyler R. Ferguson, Esq.
MAYER BROWN LLP
71 South Wacker Drive
Chicago, IL 60606

Gary D. Bressler, Esq.
McELROY, DEUTSCH, MULVANEY
& CARPENTER, LLP
300 Delaware Avenue, Suite 770
Wilmington, DE 19801

Michael Morano, Esq.
McELROY, DEUTSCH, MULVANEY
& CARPENTER, LLP
1300 Mount Kemble Ave
Morristown, NJ 07960

Jessica Haile, Esq.
McMAHON SUROVIK SUTTLE, PC
400 Pine Street, Ste. 800
Abilene, TX 79601

Carl N Kunz, III, Esq.
MORRIS JAMES LLP
500 Delaware Avenue, Suite 1500
Wilmington, DE 19801

Stephen M. Miller, Esq.
MORRIS JAMES LLP
500 Delaware Avenue, Suite 1500
P.O. Box 2306
Wilmington, DE 19899-2306

Robert J. Dehney, Esq.
Joseph C. Barsalona II, Esq.
MORRIS, NICHOLS, ARSHT & TUNNELL LLP
1201 N. Market St., 16th Fl
P.O. Box 1347
Wilmington, DE 19899-1347

Office of Attorney General
Attn: Denise A. Kuhn,
Senior Deputy Attorney General
1600 Arch Street, Suite 300
The Phoenix Building
Philadelphia, PA 19103

Jane Leamy, Esq.
Jackie Weissberger, Esq.
OFFICE OF THE UNITED STATES TRUSTEE
844 King St., Ste. 2207, Lockbox 35
Wilmington, DE 19899-0035

Ohio Machinery Co.
Attn: Curtis Keal
3993 E. Royalton Road
Broadview Heights, OH 44147

PipeLine Machinery International, LP
Attn: Ted Hill
15434 Cypress N. Houston
Cypress, TX 77429

Kurt F. Gwynne, Esq.
Katelin A. Morales, Esq.
REED SMITH LLP
1201 N. Market Street, Suite 1500
Wilmington, DE 19801

Lucian B. Murley, Esq.
SAUL EWING ARNSTEIN & LEHR LLP
1201 N. Market Street, Suite 2300
P.O. Box 1266
Wilmington, DE 19899

Schmid Pipeline
Attn: Daniel Langdon
242 Carlton Avenue SE
Grand Rapids, MI 49506

Securities & Exchange Commission
G. Jeffrey Boujoukos, Regional Director
1617 JFK Boulevard Ste 520
Philadelphia, PA 19103

Securities & Exchange Commission
Secretary of the Treasury
100 F St NE
Washington, DC 20549

Securities & Exchange Commission NY Office
Andrew Calamari Regional Director
Brookfield Place
200 Vesey St, Ste 400
New York, NY 10281-1022

William D. Sullivan, Esq.
SULLIVAN HAZELTINE ALLINSON LLC
901 North Market Street, Suite 1300
Wilmington, DE 19801

Jillian Nolan Snider, Esq.
Neil J. Gregorio, Esq.
TUCKER ARENSBERG, P.C.
1500 One PPG Place
Pittsburgh, PA 15222

United Piping, Inc
Attn: Mel Olson
4510 Airport Road
Duluth, MN 55811

US Attorney for Delaware
David C Weiss c/o Ellen Slights
1007 Orange St Ste 700
PO Box 2046
Wilmington, DE 19899-2046

Welded Construction, L.P. and
Welded Construction Michigan, LLC
26933 Eckel Road
Perrysburg, OH 43551

Brandy M. Rapp, Esq.
WHITEFORD, TAYLOR & PRESTON L.L.P.
10 Jefferson Street Suite 110
Roanoke, VA 24011

Stephen B. Gerald, Esq.
WHITEFORD, TAYLOR & PRESTON L.L.P.
405 North King Street, Suite 500
The Renaissance Centre
Wilmington, DE 19801

Cullen D. Speckhart, Esq.
WOLCOTT RIVERS GATES
919 E Main St, Ste 2010
Richmond, VA 23219

M. Blake Cleary, Esq.
Sean M. Beach, Esq.
Justin H. Rucki, Esq.
Tara C. Pakrouh, Esq.
Betsy L. Feldman, Esq.
YOUNG CONAWAY STARGATT & TAYLOR, LLP
Rodney Square
1000 North King Street
Wilmington, DE 19801

Lawrence A. Lichtman, Esq.
E. Todd Sable, Esq.
HONIGMAN MILLER SCHWARTZ & COHN LLP
2290 First National Building
660 Woodward Avenue
Detroit, MI 48226

R. Grant Dick IV, Esq.
Dean R. Roland, Esq.
COOCH AND TAYLOR, P.A.
The Brandywine Building
1000 West Street, 10th Floor
Wilmington, DE 19801

Jennifer R. Hoover, Esq.
Kevin M. Capuzzi, Esq.
BENESCH, FRIEDLANDER, COPLAN
& ARONOFF LLP
222 Delaware Avenue, Suite 8
Wilmington, Delaware 19801

Caitlin M. McNulty, Esq.
CENTRAL STATES FUNDS
9377 W. Higgins Road
Rosemont, IL 60018

Stephen M. Miller, Esq.
MORRIS JAMES LLP
500 Delaware Avenue, Suite 1500
P.O. Box 2306
Wilmington, DE 19899-2306

James Louis Hordern, Jr., Esq.
TIMOTHY R. PLOCH, P.C.
730 N. Post Oak Rd., Suite 100
Houston, TX 77024

Russell C. Silberglied, Esq.
Brett M. Haywood, Esq.
Travis J. Cuomo, Esq.
RICHARDS, LAYTON & FINGER, P.A.
One Rodney Square
920 North King Street
Wilmington, Delaware 19801

Faye B. Feinstein, Esq.
Christopher Combest, Esq.
Lauren Beslow, Esq.
QUARLES & BRADY LLP
300 N. LaSalle Street, Suite 4000
Chicago, Illinois 60654-3406

Howard Marc Spector, Esq.
SPECTOR & JOHNSON, PLLC
12770 Coit Road, Suite 1100
Dallas, Texas 75251

Drew S. McGehrin, Esq.
DUANE MORRIS LLP
222 Delaware Avenue, Suite 1600
Wilmington, DE 19801

Wendy M. Sirnkulak, Esq.
Catherine B. Heitzenrater, Esq.
DUANE MORRIS LLP
30 South 17th Street
Philadelphia, PA 19103

David F. Staber, Esq.
AKIN GUMP STRAUSS HAUER & FELD LLP
2300 N. Field Street, Suite 1800
Dallas, Texas 75201

Christopher M. Samis, Esq.
Aaron H. Stulman, Esq.
WHITEFORD, TAYLOR & PRESTON LLP
The Renaissance Centre
405 North King Street, Suite 500
Wilmington, Delaware 19801

William E. Chipman, Jr.
Mark D. Olivere, Esquire
CHIPMAN BROWN CICERO & COLE, LLP
Hercules Plaza
1313 North Market Street, Suite 5400
Wilmington, Delaware 19801-6101

Gabrielle Glemann, Esq.
STOEL RIVES LLP
600 University Street, Suite 3600
Seattle, Washington 98101

COMMONWEALTH OF PENNSYLVANIA
DEPARTMENT OF LABOR AND INDUSTRY
Collections Support Unit
Attn: Deb Secrest
651 Boas Street, Room 702
Harrisburg, PA 17121

Oren B. Haker, Esq.
STOEL RIVES LLP
760 SW Ninth Avenue, Suite 3000
Portland, OR 97205

Jennifer N. Slocum, Esq.
Vanessa Soriano Power, Esq.
STOEL RIVES LLP
600 University Street, Suite 3600
Seattle, WA 98101

Joseph G. Talbot, Esq.
PERKINS THOMPSON
One Canal Plaza
P.O. Box 426
Portland, ME 04112-0426