Case 18-12378-CSS Doc 1231 Filed 02/17/20

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

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In re:

WELDED CONSTRUCTION, L.P., et al.,¹

Debtors.

Chapter 11

Case No. 18-12378 (KG)

(Jointly Administered)

Ref. Docket No. 1230

SUPPLEMENT TO FIFTH INTERIM FEE REQUEST OF YOUNG CONAWAY STARGATT & TAYLOR, LLP

Young Conaway Stargatt & Taylor, LLP ("Young Conaway" or the "Firm"), counsel to the above-captioned debtors and debtors in possession (the "Debtors"), hereby supplements the *Fifth Interim Fee Request of Young Conaway Stargatt & Taylor, LLP* [Docket No. 1230] (the "Fifth Interim Request") for the period from October 1, 2019, through and including December 31, 2019 (the "Interim Period"), by attaching, as <u>Exhibits A</u> through <u>E</u> hereto, certain schedules requested by the *Appendix B Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under United States Code by Attorneys in Larger Chapter 11 Cases* (the "UST Guidelines"). In addition, Young Conaway respectfully states as follows to address the questions set forth under section C.5 of the UST Guidelines:

- a. During the Interim Period, Young Conaway did not agree to any variations from, or alternatives to, its standard or customary billing rates, fees, or terms.
- b. The fees sought by Young Conaway in the Fifth Interim Request are not more than 10% of the fees budgeted for the interim period covered by such request pursuant to the original budget provided by Young Conaway to the Debtors.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Welded Construction, L.P. (5008) and Welded Construction Michigan, LLC (9830). The mailing address for each of the Debtors is P.O. Box 470, Perrysburg, OH 43552-0470.



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c. The professionals included in the Fifth Interim Request did not vary their hourly rate based on the geographic location of the bankruptcy case.

d. The Fifth Interim Request did not include any fees dedicated to reviewing or revising time records, or, preparing, reviewing, and revising invoices that would not normally be compensable outside of bankruptcy.

e. The time period covered by the Fifth Interim Request includes approximately 2.80 hours with a value of \$1,750.00 spent by Young Conaway to ensure that the time entries subject to the Fifth Interim Request comply with the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware and do not disclose privileged or confidential information. This review and any revisions associated therewith are a necessary component of Young Conaway's preparation of each monthly fee application.

f. The Fifth Interim Request reflects Young Conaway's annual rate increase, which took effect on January 1, 2019.

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Dated: February 14, 2020 Wilmington, Delaware

YOUNG CONAWAY STARGATT & TAYLOR, LLP

/s/ Allison S. Mielke

Sean M. Beach (No. 4070) Robert F. Poppiti, Jr., (No. 5052) Allison S. Mielke (No. 5934) Betsy L. Feldman (No. 6410) Rodney Square 1000 North King Street Wilmington, Delaware 19801 Telephone: (302) 571-6600 Facsimile: (302) 571-1256 sbeach@ycst.com rpoppiti@ycst.com amielke@ycst.com bfeldman@ycst.com

Counsel to the Debtors

EXHIBIT A

CUSTOMARY AND COMPARABLE COMPENSATION DISCLOSURES

Young Conaway's hourly rates for bankruptcy services are comparable to the hourly rates charged in complex chapter 11 cases by comparably skilled bankruptcy attorneys. In addition, Young Conaway's hourly rates for bankruptcy services are comparable to the rates charged by the Firm, and by comparably skilled practitioners in other firms, for complex corporate and litigation matters, whether in court or otherwise, regardless of whether a fee application is required. By way of example, Young Conaway's blended hourly rates for attorneys and paraprofessionals in the Corporate Counseling and Litigation, Business Planning, and Intellectual Property Litigation sections of the Firm for the prior calendar year were as set forth below. Young Conaway believes that the services performed by those three sections of the Firm are comparable to the services performed in the Bankruptcy and Corporate Restructuring section. Also included below is 2018 blended hourly rate information for all sections of the Firm, excluding the Bankruptcy and Corporate Restructuring section. and the Personal Injury and Workers' Compensation section.

Category of	Blended Hourly Rate			
Timekeeper	Billed	Billed	Billed	
	In comparable	Firm-wide for	This Application	
	practice areas for	preceding calendar		
	preceding calendar	year ²		
	year ¹			
Partner	\$800.00	\$667.00	\$696.62	
Counsel	\$514.00	\$465.00	\$450.00	
Associate	\$417.00	\$414.00	\$395.37	
Paralegal	\$240.00	\$195.00	\$257.39	
Aggregated:	\$542.00	\$487.00	\$538.12	

¹ This column reflects the blended 2018 rates charge by the firm for complex corporate and litigation matters in the following sections of the firm: Corporate Counseling and Litigation, Business Planning and Tax, and Intellectual Property Litigation.

² This column excludes blended hourly rates for the Bankruptcy and Corporate Restructuring section and the Personal Injury and Workers' Compensation section.

EXHIBIT B

BUDGET AND STAFFING PLAN

	BUDGETED AMOUNT			
	October	<u>November</u>	December	<u>Application</u> <u>Period</u>
Total Budgeted Fees/Expenses	\$529,475.00	\$580,225.00	\$559,675.00	\$1,669,375.00
		PROFESSION	AL RATES	
Professional	<u>October</u>	<u>November</u>	<u>December</u>	<u>Application</u> <u>Period</u>
Sean M. Beach	\$785.00	\$785.00	\$785.00	\$785.00
Matthew B. Lunn	\$745.00	\$745.00	\$745.00	\$745.00
Kevin A. Guerke	\$725.00	\$725.00	\$725.00	\$725.00
Robert F. Poppiti, Jr.	\$625.00	\$625.00	\$625.00	\$625.00
Erin D. Edwards	\$655.00	\$655.00	\$655.00	\$655.00
Michael S. Neiburg	\$600.00	\$600.00	\$600.00	\$600.00
Travis G. Buchanan	\$530.00	\$530.00	\$530.00	\$530.00
Allison S. Mielke	\$415.00	\$415.00	\$415.00	\$415.00
Tara C. Pakrouh	\$400.00	\$400.00	\$400.00	\$400.00
Betsy L. Feldman	\$340.00	\$340.00	\$340.00	\$340.00
Jacob D. Morton	\$325.00	\$325.00	\$325.00	\$325.00
Beth Olivere (paralegal)	\$285.00	\$285.00	\$285.00	\$285.00
	BUDGETED HOURS			
Professional_	October	<u>November</u>	December	Application Period
Sean M. Beach	130	130	130	130
Matthew B. Lunn	100	100	75	100
Kevin A. Guerke	25	50	50	125
Robert F. Poppiti, Jr.	100	100	100	25
Erin D. Edwards	75	100	125	100
Michael S. Neiburg	75	75	75	75
Travis G. Buchanan	35	35	50	75
Allison S. Mielke	125	125	125	35
Tara C. Pakrouh	100	100	75	125
Betsy L. Feldman	125	125	125	100
Jacob D. Morton	25	75	25	125
Beth Olivere (paralegal)	25	25	25	25
TOTAL BUDGETED HOURS	940	1040	980	2960

BUDGETED FEES			
<u>October</u>	<u>November</u>	<u>December</u>	Application Period
\$102,050.00	\$102,050.00	\$102,050.00	\$306,150.00
\$74,500.00	\$74,500.00	\$55,875.00	\$204,875.00
\$18,125.00	\$36,250.00	\$36,250.00	\$90,625.00
\$62,500.00	\$62,500.00	\$62,500.00	\$187,500.00
\$49,125.00	\$65,500.00	\$81,875.00	\$196,500.00
\$45,000.00	\$45,000.00	\$45,000.00	\$135,000.00
\$18,550.00	\$18,550.00	\$26,500.00	\$63,600.00
\$51,875.00	\$51,875.00	\$51,875.00	\$155,625.00
\$40,000.00	\$40,000.00	\$30,000.00	\$110,000.00
\$42,500.00	\$42,500.00	\$42,500.00	\$127,500.00
\$8,125.00	\$24,375.00	\$8,125.00	\$40,625.00
\$7,125.00	\$7,125.00	\$7,125.00	\$21,375.00
\$519,475.00	\$570,225.00	\$549,675.00	\$1,639,375.00
BUDGETED EXPENSES			
<u>October</u>	<u>November</u>	December \$10,000,00	Application Period \$30,000.00
	\$102,050.00 \$74,500.00 \$18,125.00 \$62,500.00 \$49,125.00 \$45,000.00 \$18,550.00 \$51,875.00 \$40,000.00 \$42,500.00 \$42,500.00 \$8,125.00 \$7,125.00 \$519,475.00	October November \$102,050.00 \$102,050.00 \$74,500.00 \$74,500.00 \$74,500.00 \$74,500.00 \$18,125.00 \$36,250.00 \$62,500.00 \$62,500.00 \$49,125.00 \$65,500.00 \$45,000.00 \$45,000.00 \$18,550.00 \$18,550.00 \$51,875.00 \$18,550.00 \$40,000.00 \$40,000.00 \$42,500.00 \$42,500.00 \$42,500.00 \$42,500.00 \$42,500.00 \$42,500.00 \$51,875.00 \$24,375.00 \$519,475.00 \$570,225.00 BUDGETED I DOctober	OctoberNovemberDecember\$102,050.00\$102,050.00\$102,050.00\$74,500.00\$74,500.00\$55,875.00\$18,125.00\$36,250.00\$36,250.00\$62,500.00\$62,500.00\$62,500.00\$49,125.00\$65,500.00\$81,875.00\$45,000.00\$45,000.00\$45,000.00\$45,000.00\$45,000.00\$45,000.00\$51,875.00\$18,550.00\$26,500.00\$51,875.00\$51,875.00\$51,875.00\$40,000.00\$40,000.00\$30,000.00\$42,500.00\$42,500.00\$42,500.00\$42,500.00\$42,500.00\$42,500.00\$51,875.00\$24,375.00\$42,500.00\$519,475.00\$570,225.00\$549,675.00BUDGETED EXPENSESOctoberNovemberDecember

Professional	Position of the Professional; Number of Years in that Position; Year Obtaining License to Practice, if Applicable
Sean M. Beach	Partner since 2009. Joined firm as an associate in 2000. Member of DE bar since 2001 and NY bar since 2007.
Matthew B. Lunn	Partner since 2010. Joined firm as an associate in 2001. Member of DE bar since 2001 and NY bar since 2009.
Kevin A. Guerke	Partner since 2019. Member of DE bar since 2001.
Robert F. Poppiti, Jr.	Partner since 2018. Joined firm as an associate in 2007. Member of DE bar since 2007 and NY bar since 2015.
Erin D. Edwards	Partner since 2014. Joined firm as an associate in 2003. Member of DE bar since 2003.
Michael S. Neiburg	Partner since 2019. Joined firm as an associate in 2008. Member of DE bar since 2009 and PA bar since 2006.
Travis G. Buchanan	Joined firm as an associate in 2011. Member of DE bar since 2011.
Allison S. Mielke	Joined firm as an associate in 2017. Member of DE bar since 2013.
Tara C. Pakrouh	Joined firm as an associate in 2017. Member of DE bar since 2015.
Betsy L. Feldman	Joined firm as an associate in 2017. Member of DE bar since 2017.
Jacob D. Morton	Joined firm as an associate in 2019. Member of DE bar since 2019.
Beth Olivere	Paralegal

EXHIBIT C

SUMMARY OF TIMEKEEPERS INCLUDED IN THE FIFTH INTERIM REQUEST

Name	Title	Department	Date of First Admission	Fees Billed in the Application Period	Hours Billed in the Application Period	Hourly Rate Billed in the Application Period
Craig D. Grear	Partner	Business and Tax	1996	\$5,265.00	5.40	\$975.00
John J. Paschetto	Partner	Business and Tax	1998	\$4,930.00	5.80	\$850.00
Sean M. Beach	Partner	Bankruptcy	2001	\$237,933.50	303.10	\$785.00
Matthew B. Lunn	Partner	Bankruptcy	2001	\$95,062.00	127.60	\$745.00
Kevin A. Guerke	Partner	Bankruptcy	2001	\$179,292.50	247.30	\$725.00
Erin Edwards	Partner	Bankruptcy	2003	\$200,430.00	306.00	\$655.00
Kenneth J. Enos	Partner	Bankruptcy	2004	\$30,186.00	46.80	\$645.00
Robert F. Poppiti, Jr.	Partner	Bankruptcy	2007	\$108,375.00	173.40	\$625.00
Timothy Snyder	Partner	Employment Law	1985	\$4,675.00	8.50	\$550.00
Michael S. Neiburg	Partner	Bankruptcy	2009	\$59,040.00	98.40	\$600.00
Ian J. Bambrick	Associate	Bankruptcy	2010	\$54.50	0.10	\$545.00
Travis G. Buchanan	Associate	Bankruptcy	2011	\$49,449.00	93.30	\$530.00
Daniel P. Johnson	Partner	Business and Tax	1988	\$11,067.00	21.70	\$530.00
Joseph M. Mulvihill	Associate	Bankruptcy	2015	\$23,828.00	51.80	\$460.00
Lauren M. Russell	Counsel	Bankruptcy	2009	\$135.00	0.30	\$460.00
Allison S. Mielke	Associate	Bankruptcy	2013	\$141,764.00	341.60	\$415.00
Tara C. Pakrouh	Associate	Bankruptcy	2015	\$112,040.00	280.10	\$400.00
Betsy L. Feldman	Associate	Bankruptcy	2017	\$88,298.00	259.70	\$340.00

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TOTAL				\$1,439,085.00	2674.30	
Ashley M. Clarke	Paralegal	Commercial Real Estate	-	\$45.00	0.30	\$150.00
Karen Luongo	Paralegal	Corporate	-	\$50.00	0.20	\$250.00
Patrick M. Foss	Paralegal	Litigation Support	-	\$3,267.00	19.80	\$165.00
Monica Fratticci	Paralegal	Litigation Support	-	\$3,640.00	20.80	\$175.00
Chad A. Corazza	Paralegal	Bankruptcy		\$85.50	0.30	\$285.00
Troy Bollman	Paralegal	Bankruptcy	-	\$684.00	2.40	\$285.00
Beth Olivere	Paralegal	Bankruptcy	-	\$33,088.50	116.10	\$285.00
Debbie Laskin	Paralegal	Bankruptcy	-	\$1,799.50	6.10	\$295.00
Brenda Walters	Paralegal	Bankruptcy	-	\$531.00	1.80	\$295.00
Malak S. Doss	Law Clerk	Bankruptcy	-	\$21,482.50	66.10	\$325.00
Jacob D. Morton	Associate	Bankruptcy	-	\$20,442.50	62.90	\$325.00
Matthew Milana	Associate	Bankruptcy	2019	\$2,145.00	6.60	\$325.00

EXHIBIT D

SUMMARY OF COMPENSATION AND EXPENSE REIMBURSEMENT

SUMMARY OF COMPENSATION BY PROJECT CATEGORY					
	Project Category	Hours Billed	Fees Sought		
B001	Case Administration	77.40	\$27,123.50		
B002	Court Hearings	23.50	\$8,118.50		
B003	Cash Collateral/DIP Financing	1.40	\$844.00		
B004	Schedules & Statements, U.S. Trustee Reports	4.90	\$1,958.50		
B005	Lease/Executory Contract Issues	27.60	\$16,416.00		
B006	Use, Sale or Lease of Property (363 issues)	210.80	\$125,521.00		
B007	Claims Analysis, Objections and Resolutions	309.70	\$152,218.00		
B008	Meetings	110.80	\$69,834.00		
B009	Stay Relief Matters	8.30	\$4,187.00		
B011	Other Adversary Proceedings	1129.80	\$622,518.50		
B012	Plan and Disclosure Statement	312.60	\$181,580.50		
B013	Creditor Inquiries	2.90	\$1,388.50		
B014	General Corporate Matters	5.50	\$3,310.50		
B015	Employee Matters	16.20	\$8,890.50		
B016	Asset Analysis	4.90	\$1,960.00		
B017	Retention of Professionals/Fee Issues	21.00	\$7,729.00		
B018	Fee Application Preparation	19.10	\$6,895.50		
B019	Travel	32.00	\$18,053.00		
B020	Utility Services	2.90	\$1,197.50		
B190	Other Contested Matters	33.70	\$12,238.00		
B768	Williams Litigation	319.30	\$167,103.00		
	Total	2674.30	\$1,439,085.00		

SUMMARY OF EXPENSE REIMBURSEMENT BY CATEGORY		
Category	Amount	
Air/Rail Travel	\$7,631.46	
Car/Bus/Subway Travel	\$1,813.58	
Certified Court Documents	\$33.00	
Computerized Legal Research	\$3,150.75	
Court Reporter	\$3,705.3	
Delivery / Courier	\$77.50	
Deposition/Transcript	\$5,998.32	
Docket Retrieval/Search	\$542.4	
Federal Express	\$280.3	
Filing Fee	\$181.0	
Hotel/Lodging	\$2,356.80	
Internet Access	\$10.0	
Mediation	\$5,062.5	
Miscellaneous	\$48.0	
Parking	\$128.5	
Postage	\$13.7	
Reproduction Charges	\$18,571.7	
Secretary of State	\$50.0	
Staff Overtime	\$80.5	
Teleconference/Video Conference	\$706.0	
Travel Meals	\$238.3	
Working Meals	\$1,354.70	
TOTAL	\$52,034.6	

EXHIBIT E

SUMMARY OF FIFTH INTERIM APPLICATION				
Name of Applicant	Young Conaway Stargatt & Taylor, LLP			
Name of Client	Debtors			
Time period covered by Fifth Interim Application	October 1, 2019 through December 31, 2019			
Total compensation sought during the Application Period	\$1,439,085.00			
Total expenses sought during the Application Period	\$52,034.60			
Petition Date	October 22, 2018			
Retention Date	October 22, 2018			
Date of order approving employment	November 15, 2018			
Total compensation approved by interim order to date	\$5,558,147.00			
Total expenses approved by interim order to date	\$86,074.74			
Total allowed compensation paid to date	\$6,709,415.00			
Total allowed expenses paid to date	\$138,109.34			
Blended rate in the Fifth Interim Application for all attorneys	\$556.91			
Blended rate in the Fifth Interim Application for all timekeepers	\$538.12			
Compensation sought in the Fifth Interim Application already paid pursuant to a monthly compensation order but not yet allowed	\$1,151,268.00			
Expenses sought in the Fifth Interim Application already paid pursuant to a monthly compensation order but not yet allowed	\$52,034.60			
Number of professionals included in the Fifth Interim Application	30			
If applicable, number of professionals in the Fifth Interim Application not included in staffing plan approved by client	17			
If applicable, difference between fees budgeted and	Amt. Budgeted: \$1,669,375.00			
compensation sought during the Application Period Number of professionals billing fewer than 15 hours to the case during the Application Period	Amt. Sought: \$1,439,085.00 12			
Are any rates higher than those approved or disclosed at retention?	No			