Docket #1878 Date Filed: 07/29/2022

UNITED STATES BANKRUPTCY COURT

DISTRICT OF DELAWARE

REGION 3

In re: Welded Construction, LP et al. §
§
§
Debtor(s) §

Case No. 18-12378

Lead Case No. 18-12378

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 06/30/2022

Petition Date: 10/22/2018

Plan Confirmed Date: 07/31/2020

Plan Effective Date: 07/31/2020

This Post-confirmation Report relates to:
○ Reorganized Debtor
◉ Other Authorized Party or Entity: Welded Construction, LP, et al.
Name of Authorized Party or Entity

/s/ Josef W. Mintz
Signature of Responsible Party

07/29/2022
Date

Josef W. Mintz
Printed Name of Responsible Party

Blank Rome LLP
1201 N. Market Street, Suite 800
Wilmington, DE 19801
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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Debtor's Name Welded Construction, LP et al. Case No. 18-12378

Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	$776,495	$14,840,749
b. Non-cash securities transferred	$0	$0
c. Other non-cash property transferred	$0	$0
d. Total transferred (a+b+c)	$776,495	$14,840,749

Part 2: Preconfirmation Professional Fees and Expenses

				Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
a.	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor		*Aggregate Total*	$0	$24,585,213	$0	$24,585,213
	Itemized Breakdown by Firm						
		Firm Name	Role				
	i	Young Conaway Stargatt & Tay	Lead Counsel	$0	$10,852,164	$0	$10,852,164
	ii	Blank Rome LLP	Lead Counsel	$0	$2,524,292	$0	$2,524,292
	iii	Teneo Capital LLC	Financial Professional	$0	$2,023,521	$0	$2,023,521
	iv	Landis Rath & Cobb, LLP	Local Counsel	$0	$401,234	$0	$401,234
	v	Zolfo Cooper, LLC	Financial Professional	$0	$8,503,747	$0	$8,503,747
	vi	Kurtzman Carson Consultants L	Other	$0	$280,255	$0	$280,255
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Debtor's Name Welded Construction, LP et al. Case No. 18-12378

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Debtor's Name Welded Construction, LP et al. Case No. 18-12378

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b.				Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor *Aggregate Total*						
	Itemized Breakdown by Firm						
		Firm Name	Role				
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Debtor's Name Welded Construction, LP et al. Case No. 18-12378

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Debtor's Name Welded Construction, LP et al. Case No. 18-12378

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c.	All professional fees and expenses (debtor & committees)			$0	$24,585,213	$0	$24,585,213

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	$3,376,598	$0	$4,116,470	$4,116,470	100%
b. Secured claims	$0	$0	$0	$0	0%
c. Priority claims	$181,991	$0	$0	$0	0%
d. General unsecured claims	$22,899,162	$0	$2,115,695	$2,115,695	100%
e. Equity interests	$0	$0	$0		

Part 4: Questionnaire

a. Is this a final report? Yes ○ No ◉

If yes, give date Final Decree was entered: _____

If no, give date when the application for Final Decree is anticipated: _____

b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ◉ No ○

Debtor's Name Welded Construction, LP et al. Case No. 18-12378

Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

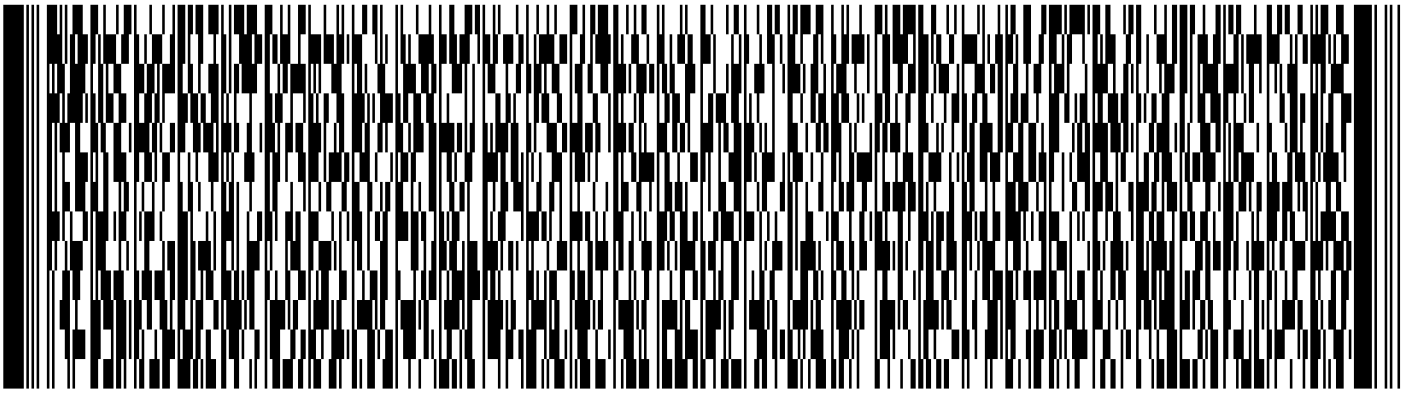
/s/ Cullen D. Speckhart
Signature of Responsible Party

Cullen D. Speckhart
Printed Name of Responsible Party

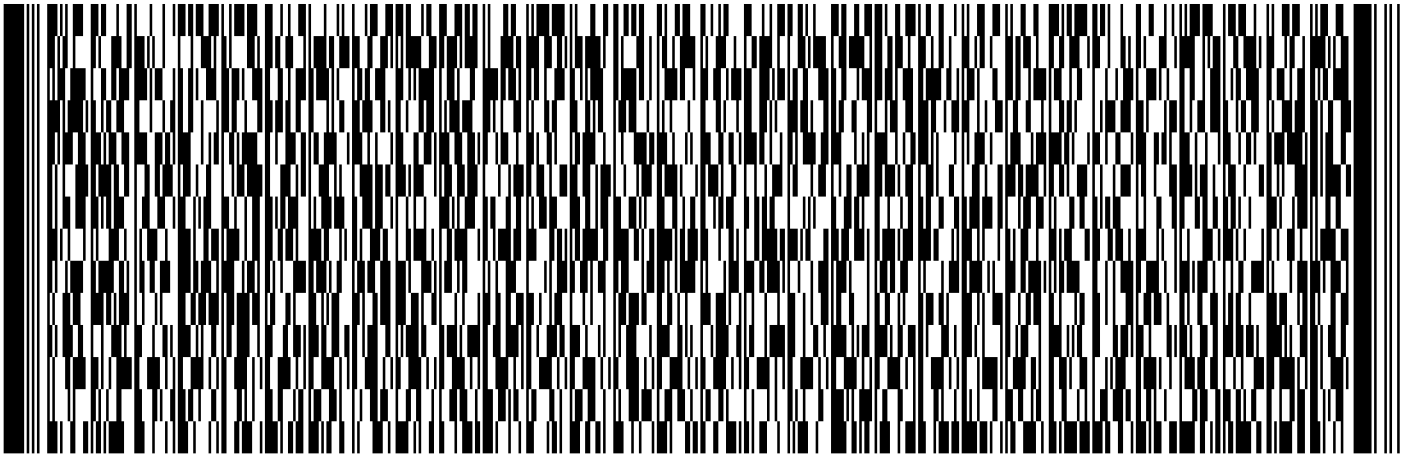
Plan Administrator
Title

07/29/2022
Date

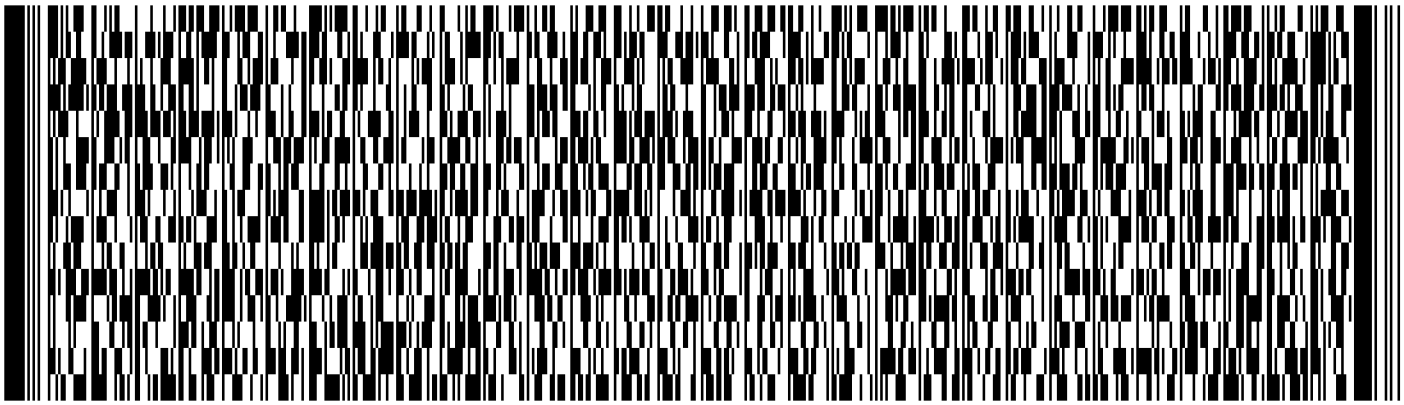
Debtor's Name Welded Construction, LP et al. Case No. 18-12378



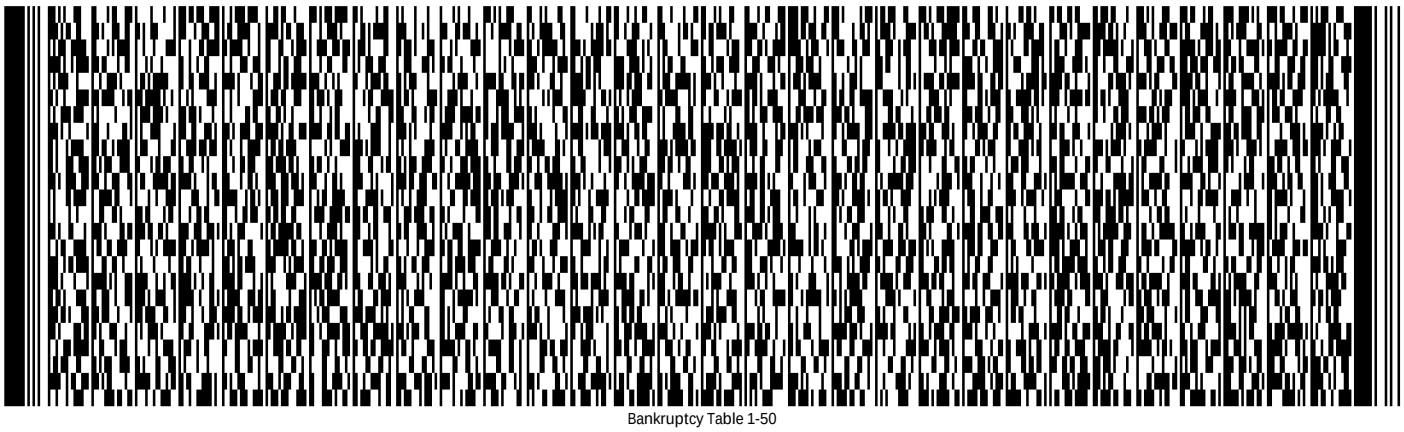
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Other Page 1

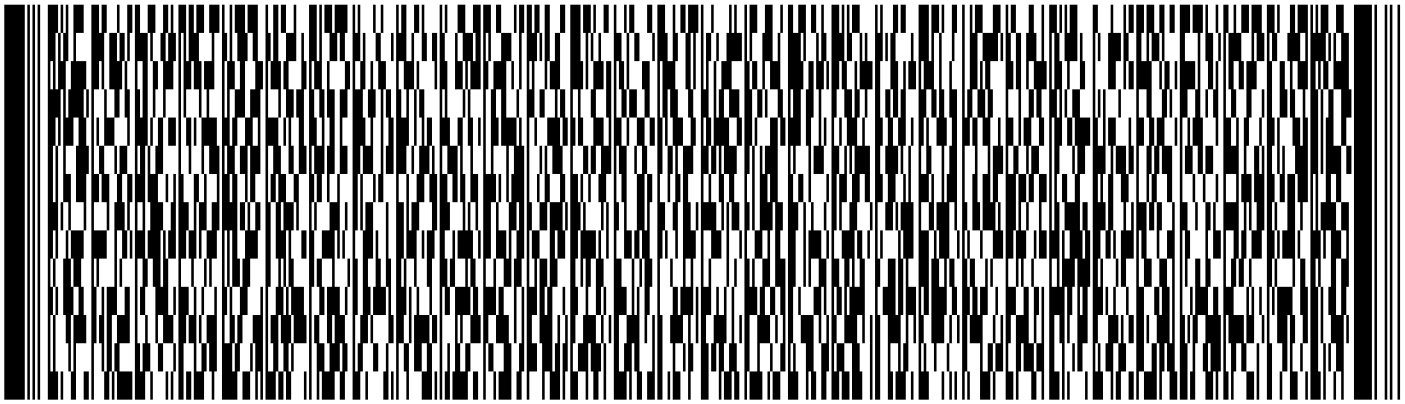


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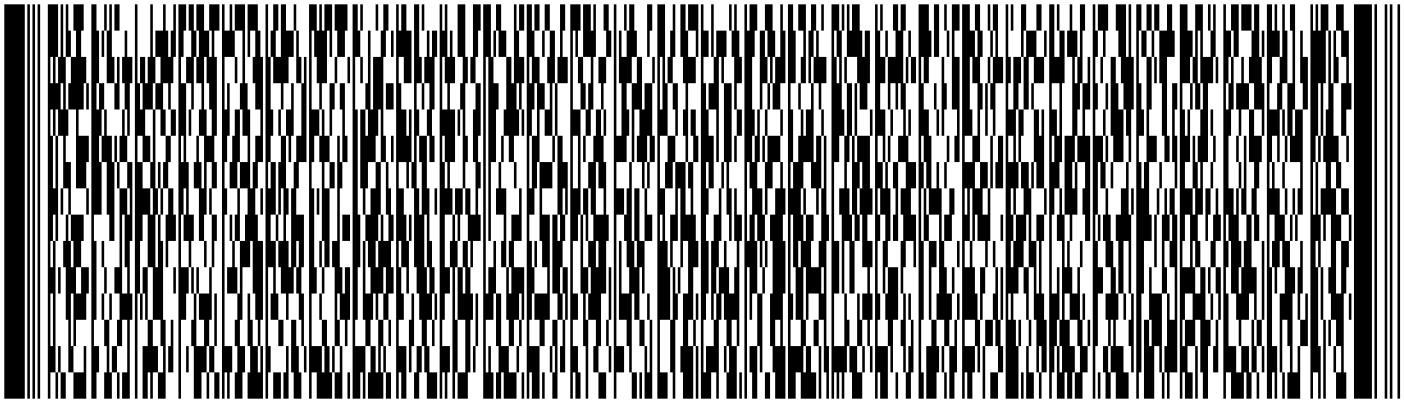


Bankruptcy Table 1-50

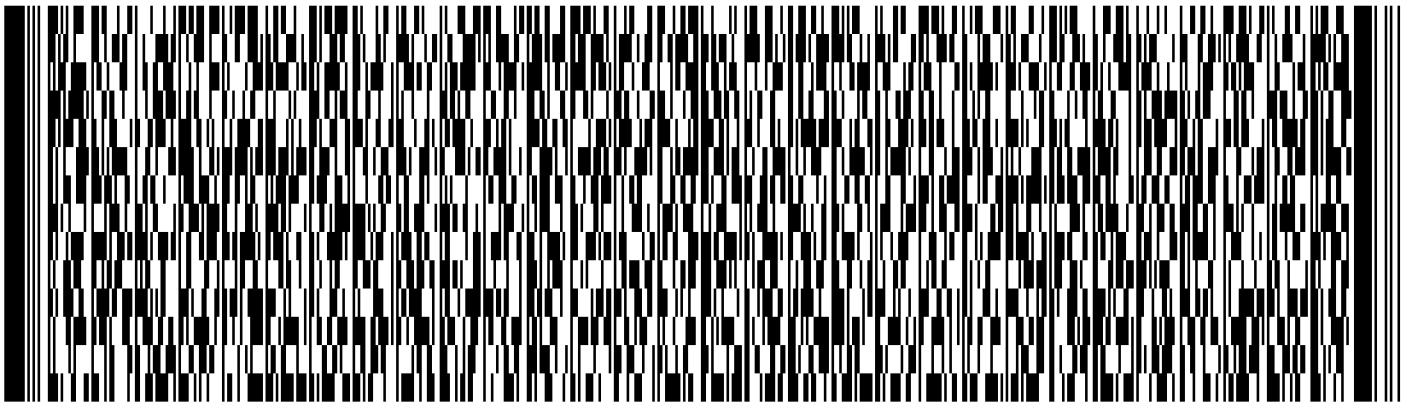
Debtor's Name Welded Construction, LP et al. Case No. 18-12378



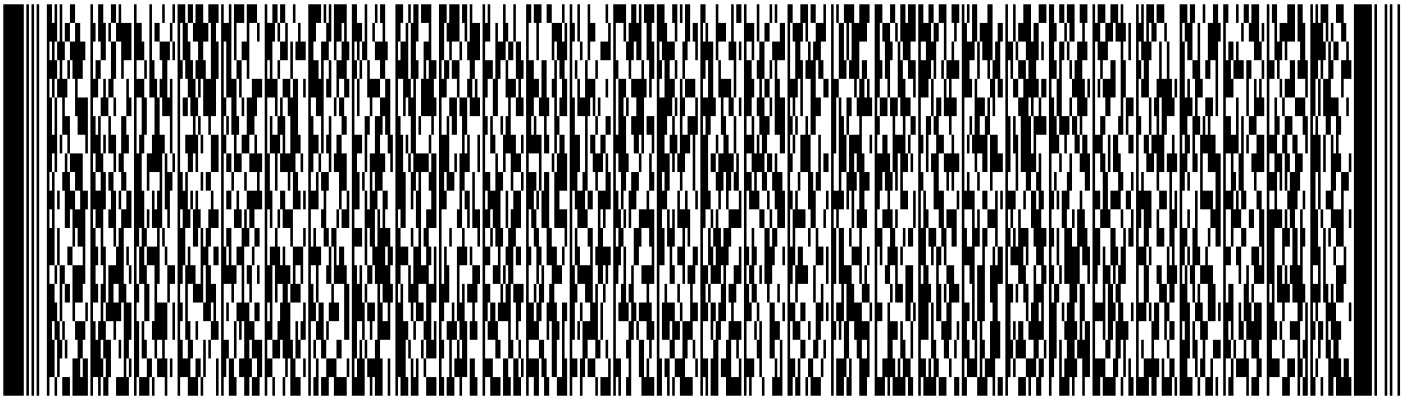
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



Part 3, Part 4, Last Page

OFFICE OF THE UNITED STATES TRUSTEE - REGION 3
POST-CONFIRMATION QUARTERLY SUMMARY REPORT NOTES

Debtor's Name:	**Welded Construction, LP, et al.**	**Reporting Period:**	**04/1/2022 - 06/30/2022**
Bankruptcy Number:	**18-12378 (LSS) & 18-12379 (LSS)**	**Date of Confirmation:**	**7/31/2020**

POST CONFIRMATION QUARTERLY SUMMARY REPORT NOTES

FOR THE PERIOD FROM APRIL 1, 2022 - JUNE 30, 2022

This Post Confirmation Quarterly Summary Report ("QSR") includes the activity of each of the following entities (collectively, the "Post-Effective Date Debtors") on a consolidated basis pursuant to the confirmed *Amended Chapter 11 Plan of Welded Construction, L.P. and Welded Construction Michigan, LLC* (the "Plan") for the quarter ended June 30, 2022 and for the Post-Confirmation Period July 1, 2021 through June 30, 2022:

Post-Effective Date Debtor	**Case No.**
Welded Construction, LP	18-12378 (LSS)
Welded Construction Michigan, LLC	18-12379 (LSS)

This QSR has been prepared solely for the purpose of complying with the post confirmation quarterly reporting requirements applicable in these chapter 11 cases and is in a format acceptable to the United States Trustee. The financial information contained herein is limited in scope and covers a limited time period. Moreover, such information is preliminary and unaudited, and is not prepared in accordance with generally accepted accounting principles ("GAAP") in the United States.

In preparing the QSR, the Post-Effective Date Debtors relied upon financial data derived from the Debtor's books and records that were available at the time of such preparation. Although reasonable efforts were made to ensure the accuracy and completeness of such financial information, inadvertent errors or omissions, as well as the discovery of conflicting, revised or subsequent information may cause a material change to the QSR. Accordingly, all rights are reserved to amend, supplement or otherwise modify the QSR as is necessary and appropriate. Notwithstanding the foregoing, the Post-Effective Date Debtors shall not be required to update the QSR.

Notes

1. "Total Anticipated Payments Under Plan" reflects amounts paid plus cash on hand as of the date of this report, and is subject to reduction based on, among other things, operating expenses of the Plan Administrator and/or the estates. The claims reconciliation process is ongoing and reporting with respect to "Allowed Claims" is premature at this time. Accordingly, all of the amounts listed with respect to "Allowed Claims" of all priority levels reflect the estimates set forth in the Disclosure Statement and any and all amounts are subject to change as the reconciliation process evolves.

2. Part 3d includes aggregated amounts for classes 3, 4 and 5.