

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re:

Zosano Pharma Corporation,¹

Debtor.

Chapter 11

Case No. 22-10506 (JKS)

LIQUIDATING TRUSTEE'S QUARTERLY REPORT

SierraConstellation Partners, LLC, as Liquidating Trustee (the “Trustee”) in the bankruptcy case of the above-captioned debtor, hereby submits the following Quarterly Report for the second quarter of 2023 pursuant to the *Findings of Fact, Conclusions of Law, and Order Confirming the Second Amended Chapter 11 Plan of Liquidation of Zosano Pharma Corporation*, and states as follows:

I. Statement of Estate's Cash Position

At the beginning of the quarter, the Trustee was holding \$4,121,995.35. At the conclusion of the quarter, the Trustee was holding \$3,288,947.87.

II. Fees Paid During Quarter

The Trustee has paid the following fees during the second quarter of 2023:

Professional	Amount
Trustee	\$88,869.95
SierraConstellation Partners, LLC (financial advisor fees)	\$0.00
Greenberg Traurig, LLP (legal fees)	\$195,252.16
BPM LLP	\$47,829
Kurtzman Carlson Consultants LLC	\$235,043.37
Baker Tilly US, LLP	\$1,123.00

¹ The business address and the last four (4) digits of the Debtor's federal tax identification number is Zosano Pharma Corporation, 34790 Ardentech Court, Fremont, California 94555 (8360).



Strategic Information Group	\$17,360.00
United States Trustee Quarterly Trustee Fee	\$3,041.19

III. Claims Reconciliation Status

Attached hereto as Exhibit A is a list, by names and amounts, of all open claims at the beginning of the second quarter 2023.

A. The Claims Allowed by the Trustee

The Trustee has stipulated to the allowance of certain claims of FIRST-CITIZENS BANK & TRUST COMPANY (successor by purchase to the Federal Deposit Insurance Corporation as Receiver for Silicon Valley Bridge Bank, N.A. (as successor to Silicon Valley Bank)) as described more fully in that certain Order Approving Stipulation with First-Citizens Bank & Trust Company, Modifying the Automatic Stay to Allow Application of Funds [Docket No. 377].

The Trustee has informally resolved the \$100,000,000.00 general unsecured claim filed by ALZA Corporation. The ALZA claim will be allowed as a general unsecured claim in the amount of \$50,000 and the Trustee will be filing documentation of this resolution in the near future.

B. The Claims Paid by the Trustee

During the second quarter, the Trustee paid the claim of BMR-34790 Ardentech Court LP in the amount of \$243,049.48.

C. The Claims Disallowed by the Trustee

The Trustee has commenced claims objections. On June 13, 2023, the Court entered the (a) *Order Sustaining Liquidating Trustee's First (Non-Substantive) Omnibus Objection to the Allowance of Certain Claims Pursuant to Section 502 of the Bankruptcy Code, Bankruptcy Rule 3007 and Local Rule 3007-1* [Docket No. 370], (b) *Order Sustaining Liquidating Trustee's Second (Non-Substantive) Omnibus Objection to the Allowance of Certain Claims Pursuant to Section 502*

of the Bankruptcy Code, Bankruptcy Rule 3007 and Local Rule 3007-1 [Docket No. 371], and (c) Order Sustaining Liquidating Trustee's Third (Non-Substantive) Omnibus Objection to the Allowance of Certain Claims Pursuant to Section 502 of the Bankruptcy Code, Bankruptcy Rule 3007 and Local Rule 3007-1 [Docket No. 372].

The Trustee anticipates filing additional claims objections in the near future.

D. The Claims Settled by the Trustee

The Trustee has settled the FIRST-CITIZENS BANK & TRUST COMPANY and ALZA claims referenced above.

Dated this 11th day of July, 2023.

GREENBERG TRAURIG, LLP

/s/ Dennis A. Meloro

Dennis A. Meloro (No. 6681)
Greenberg Traurig, LLP
222 Delaware Avenue, Suite 1600
Wilmington, Delaware 19801
Telephone: (302) 661-7000
Facsimile: (302) 661-7360
Email: melorod@gtlaw.com

-and-

John D. Elrod (Admitted *pro hac vice*)
Terminus 200
3333 Piedmont Road NE, Suite 2500
Atlanta, Georgia 30305
Telephone: (678) 553-2100
Facsimile: (678) 553-2212
Email: elrodj@gtlaw.com

Counsel for the Liquidating Trustee

Exhibit A

In re: Zosano Pharma Corporation
Case No. 22-10506 (JKS)
Q2 2023 Quarterly Report - Exhibit A

<u>Type</u>	<u>Creditor Name</u>	<u>Original Filed / Scheduled Claim Amount</u>
Filed Claim	MasterControl, Inc.	\$80,993.98
Filed Claim	Franchise Tax Board	UNLIQUIDATED
Filed Claim	Donald Kellerman	\$19,399.17
Filed Claim	Massachusetts Department of Revenue	W/D
Filed Claim	Massachusetts Department of Revenue	W/D
Filed Claim	Department of Treasury - Internal Revenue Service	\$264,528.72
Filed Claim	Praxair Distribution, Inc.	\$8,819.81
Filed Claim	Julie Davilla	\$650.82
Filed Claim	Julie Davilla	\$0.00
Filed Claim	Beckman Coulter, Inc.	\$1,045.30
Filed Claim	Therma LLC	\$79,015.71
Filed Claim	Yi Ao	\$7,465.38
Filed Claim	Harro Hofliger Packaging Systems	\$230,266.00
Filed Claim	SMC Ltd.	\$28,664.03
Filed Claim	SMC Ltd.	\$39,969.97
Filed Claim	Jeffrey Arthur Schuster, Ph.D.	\$1,615.20
Filed Claim	Harro Hofliger Packaging Systems	\$234,402.90
Filed Claim	Alameda County Tax Collector	\$66,137.38
Filed Claim	Compensia, Inc.	\$9,409.62
Filed Claim	Broadridge Financial Solutions	\$82,173.72
Filed Claim	Brunner Group, LLC	\$1,260.00
Filed Claim	Connor Group Global Services, LLC	\$17,882.50
Filed Claim	Aon Consulting, Inc	\$2,193.50
Filed Claim	Robert Sasena	\$1,059.82
Filed Claim	Camargo Pharmaceutical Services, LLC dba Premier Consulting	\$18,913.50
Filed Claim	BPM LLP	\$7,763.92
Filed Claim	Wilson N Pena	\$42.00
Filed Claim	Mason Weiner	\$554.85
Filed Claim	Mason Weiner	\$0.01
Filed Claim	Rebeca Su	\$2,285.39
Filed Claim	Reza Banirazi	\$12,010.27
Filed Claim	Michael and Dawn Hagel	\$500.00
Filed Claim	Harold Ray Sowards II	\$9.14
Filed Claim	EWART S SMITH	\$421.00
Filed Claim	Vicky Lecompte	\$185.41
Filed Claim	Akanksha Bhargava	\$579.25
Filed Claim	James Bui	\$2,500.00
Filed Claim	Victor Dean Maestas	\$612.50
Filed Claim	Karen Simonsen	BLANK

Filed Claim	Alfonso Lictao	\$661.19
Filed Claim	CRISTIAN STEFANESCU	\$390.14
Filed Claim	Steven C. Aronie	\$10,525.00
Filed Claim	Mahmoud Ameri	\$9,096.48
Filed Claim	Eva Garland Consulting, LLC	\$3,000.00
Filed Claim	Maria D Marianeschi	\$79,456.83
	Resources Connection LLC, dba	
Filed Claim	Resources Global Professionals	\$26,200.00
Filed Claim	Sanjay Shah	BLANK
Filed Claim	Farhad Azimi	\$310.00
Filed Claim	Protiviti	\$23,173.00
Filed Claim	Marckinson Charles	\$300.00
Filed Claim	Lakshman Kumar Mukthineni	\$1,347.16
Filed Claim	Alex B Hong	\$46,391.90
Filed Claim	Mayer Brown LLP	\$86,376.14
Filed Claim	John R. Dannehold	\$1,693.42
	PACIFIC GAS AND ELECTRIC	
Filed Claim	COMPANY	\$63,962.70
Filed Claim	Tyrone Holloway	\$347.34
Filed Claim	Diamond Communications, Inc.	\$72.00
Filed Claim	TRC Master Fund LLC	\$28,761.12
Filed Claim	SHAN HUANG	\$8,759.00
Filed Claim	Amato and Partners LLC	\$8,317.00
Filed Claim	UCHE EBOAGWU	\$7,308.50
Filed Claim	SOO JUNG LEE	\$219.28
Filed Claim	Joshua Stinson	\$259.00
Filed Claim	Lee Hecht Harrison LLC	\$900.00
Filed Claim	CSP Technologies, Inc.	\$74,001.89
	Patheon Manufacturing Services	
Filed Claim	LLC	\$2,855,256.00
Filed Claim	CSP Technologies, Inc.	\$391,935.48
	Patheon Manufacturing Services	
Filed Claim	LLC	\$2,855,256.00
Filed Claim	Mehul Patel	\$28,900.00
Filed Claim	Mehul Patel	\$71,176.00
	Worldwide Clinical Trials Early	
	Phase Services/Bioanalytical	
Filed Claim	Sciences LLC	\$389,391.49
Filed Claim	Steven Lo	\$15,150.00
Filed Claim	Steven Lo	\$836,500.96
Filed Claim	David W Noyes	\$119,949.47
Filed Claim	ALZA Corporation	\$100,000,000.00
	Patheon Manufacturing Services	
Filed Claim	LLC	\$2,855,256.00
Filed Claim	Christine Matthews	\$12,457.69
Filed Claim	Christine Matthews	\$369,128.33
Filed Claim	Shu Yi Zhang	\$5,400.00
Filed Claim	Slawomir Szymon Dabrowski	\$3,974.94
Filed Claim	Slawomir Szymon Dabrowski	\$2,016.65
Filed Claim	Tracee Dock	\$20,829.54
Filed Claim	Tracee Dock	\$1,302.13
Filed Claim	Tracee Dock	\$3,185.13
Filed Claim	Tyler Heaggans	\$99.00
Filed Claim	Michael Jordan Barbera	\$25,000.00
Filed Claim	Savvas Makridis	BLANK

Filed Claim	Mehul Patel	\$24,000.00
Filed Claim	Mehul Patel	\$71,176.00
Filed Claim	Hudhaifa Abbas	\$84.08
Filed Claim	Nick Quaranti	\$26.72
Filed Claim	Fram Trak Industries, Inc.	\$12,411.65
Filed Claim	Biljana Maksimovic	\$2,689.64
Filed Claim	Fram Trak Industries, Inc.	\$12,411.65
Filed Claim	Alex Kaploun	\$11,516.75
Filed Claim	Zhonggang Li	BLANK
Filed Claim	Julia A. Iwashita	\$2,437.50
Filed Claim	HUXLEY HUYNH	\$20,520.00
Filed Claim	Amare Haile	\$10,429.11
Filed Claim	Amare Haile	\$2,122.70
	Patheon Manufacturing Services	
Filed Claim	LLC	\$3,784,500.00
	Patheon Manufacturing Services	
Filed Claim	LLC	\$3,784,500.00
Filed Claim	BMR-34790 Ardentech Court LP	\$5,245,045.00
Filed Claim	Raquel Galvez	UNLIQUIDATED
	Department of Treasury - Internal	
Filed Claim	Revenue Service	\$0.00
	Patheon Manufacturing Services	
Filed Claim	LLC	\$1,234,293.15
Filed Claim	HUXLEY HUYNH	\$20,520.00
Scheduled Claim	Computer Packages, Inc.	\$3,772.00
Scheduled Claim	Ring Central Inc.	\$2,449.43
Scheduled Claim	Renascence IT Consulting, Inc.	\$2,375.00
Scheduled Claim	Computershare, Inc.	\$5,981.58
Scheduled Claim	Republic Services	\$2,366.19
Scheduled Claim	QAD, Inc.	\$73,281.33
Scheduled Claim	ADP	\$584.90
Scheduled Claim	Microsoft Corporation	\$687.44
Scheduled Claim	Alameda County Water District	\$1,113.03
Scheduled Claim	AT & T	\$659.79
Scheduled Claim	Iron Mountain	\$309.00
Scheduled Claim	RS Calibration Services, Inc.	\$3,568.25
Scheduled Claim	Donnelley Financial, LLC	\$1,210.00
Scheduled Claim	Controlled Contamination Services	\$3,319.50
Scheduled Claim	Concur Technologies, Inc.	\$2,721.70
	Office of the Lee County Revenue	
Scheduled Claim	Commissioner	\$21,923.00
Scheduled Claim	NexusCW Inc.	\$810.00
Scheduled Claim	VWR	\$332.78
Scheduled Claim	Medidata Solutions, Inc.	\$13,500.00
Scheduled Claim	Kenneth R. Greathouse	\$10,751.00
Scheduled Claim	Linda S. Grais	\$10,083.00
Scheduled Claim	Joseph Patrick Hagan	\$9,836.00
Scheduled Claim	Planet Pharma LLC	\$30,800.00
Scheduled Claim	King & Spalding LLP	\$4,061.00
Scheduled Claim	Trucker Huss, A Professional Corp	\$3,315.00
	Boston Technology Research	
Scheduled Claim	Corp	\$6,750.00
Scheduled Claim	Federal Express	\$124.57

Scheduled Claim	FTI Consulting, Inc.	\$14,460.00
Scheduled Claim	CnA Consulting Group LLC	\$8,750.00
Scheduled Claim	Syneos Health Clinique, Inc.	\$2,370.00
Scheduled Claim	JSI Biopharma, LLC	\$1,950.00
Scheduled Claim	CEVA International, Inc.	\$9,484.82
Scheduled Claim	San Jose Boiler Works	\$2,171.55
Scheduled Claim	Foley Hoag LLP	\$934.00
Scheduled Claim	Pitt County Tax Collector	\$136,454.00
Scheduled Claim	Crane Pest Control	\$275.00
Scheduled Claim	Garratt-Callahan Co.	\$508.53
	Element Materials Technology	
Scheduled Claim	Oakland	\$2,530.00
Scheduled Claim	Elaine Clerkin Yang	\$9,667.00
Scheduled Claim	Cummins Inc.	\$1,765.78
Scheduled Claim	ProPharma Group Holdings LLC	\$9,945.00
Scheduled Claim	Experic, LLC	\$50,000.00
Scheduled Claim	Glass Lewis & Co., LLC	\$1,313.00
Scheduled Claim	De Lage Landen Financial	\$933.53
	Quality Systems International	
Scheduled Claim	Corpor	\$2,575.00
Scheduled Claim	Linde Gas & Equipment Inc.	\$6,883.94
Scheduled Claim	Intrado Digital Media, LLC	\$35.25
Scheduled Claim	1 Cerberus Security & Patrol	\$1,680.00
Scheduled Claim	Covington & Burling, LLP	\$11,086.97
Scheduled Claim	D F King	\$114,746.30
Scheduled Claim	Donohoe Advisory Associates LLC	\$1,020.00
	Eversana Life Science Services,	
Scheduled Claim	LLC	\$20,000.00
Scheduled Claim	Instron	\$9,429.00
Scheduled Claim	My Equity Comp, LLC	\$2,550.00
Scheduled Claim	Butler Snow LLP	\$41,953.00
Scheduled Claim	Debra Delmundo	\$3,439.53
Scheduled Claim	Trong Nguyen	\$10,577.87
Scheduled Claim	Jagdeep Singh	\$7,668.97
Scheduled Claim	Lu Liu	\$15,150.00
Scheduled Claim	Lu Liu	\$15,509.79
Scheduled Claim	Michael Abriam	\$13,348.06
Scheduled Claim	Kristina Warga	\$13,629.81
Scheduled Claim	Johnson Nguyen	\$5,923.07
Scheduled Claim	J.M. ONeill, Inc.	\$107,105.00
Scheduled Claim	John Walker	\$3,000.00
Scheduled Claim	Aisling Capital Management LP	\$8,115.00
Scheduled Claim	ETRADE	\$35,000.00
Scheduled Claim	Freshworks	\$2,940.00
	California Department of Tax and	
Scheduled Claim	Fee Administration	\$2,762.42
	California Department of Tax and	
Scheduled Claim	Fee Administration	\$29.97
Scheduled Claim	CRG Financial LLC	\$27,042.31
Scheduled Claim	Fair Harbor Capital, LLC	\$3,255.24
Scheduled Claim	Fair Harbor Capital, LLC	\$4,000.00