

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:

AEROCENTURY CORP. *et al.*,,

Debtors.<sup>1</sup>

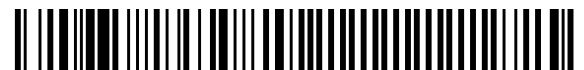
Chapter 11

Case No. 21-10636 (JTD)

**SCHEDULES OF ASSETS AND LIABILITIES FOR  
AEROCENTURY CORP. (CASE NO. 21-10636)**

---

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of their federal employer identification number, are: AeroCentury Corp. (3974); JetFleet Holding Corp. (5342); and JetFleet Management Corp. (0929). The Debtors' mailing address is 1440 Chapin Avenue, Suite 310, Burlingame, CA 94010.



211063621042600000000001

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

	-----X	
	:	
In re	:	Chapter 11
	:	
AEROCENTURY CORP., <i>et al.</i> ,	:	Case No. 21-10636 (JTD)
	:	
Debtors. <sup>1</sup>	:	(Jointly Administered)
	:	
	-----X	

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS, METHODOLOGY  
AND DISCLAIMER REGARDING THE DEBTORS' SCHEDULES OF  
ASSETS AND LIABILITIES AND STATEMENTS OF FINANCIAL AFFAIRS**

---

The above-captioned debtors and debtors in possession (each, a “Debtor,” and collectively, the “Debtors”) are filing their respective Schedules of Assets and Liabilities (collectively, the “Schedules”) and Statements of Financial Affairs (collectively, the “Statements,” and together with the Schedules, collectively, the “Schedules and Statements”) in the United States Bankruptcy Court for the District of Delaware (the “Court”). The Debtors, with the assistance of their professional advisors, prepared the Schedules and Statements in accordance with section 521 of title 11 of the United States Code, 11 U.S.C. §§ 101 *et seq.* (the “Bankruptcy Code”), and Rule 1007 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”).

These Global Notes and Statement of Limitations, Methodology and Disclaimer regarding the Schedules and Statements (collectively, the “Global Notes”) pertain to, are incorporated by reference in, and compose an integral part of, all of the Schedules and Statements. These Global Notes should be referred to as part of, and reviewed in connection with, the Schedules and Statements.<sup>2</sup>

The Schedules and Statements have been prepared based on information provided by the Debtors’ Chief Financial Officer, other management personnel, and their professional advisors, and are unaudited and subject to potential adjustment. In preparing the Schedules and Statements, the Debtors relied on financial data derived from their books and records that were available at the time of preparation. The Debtors have used commercially reasonable efforts to ensure the accuracy and completeness of such information and data; however, subsequent information, data or discovery may result in material changes to the Schedules and Statements and

---

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of their federal employer identification number, are: AeroCentury Corp. (3974); JetFleet Holding Corp. (5342); and JetFleet Management Corp. (0929). The Debtors’ mailing address is 1440 Chapin Avenue, Suite 310, Burlingame, CA 94010.

<sup>2</sup> These Global Notes are in addition to any specific notes that may be contained in each of the Schedules or Statements. The fact that the Debtors have prepared a general note herein with respect to any of the Schedules and Statements and not to others should not be interpreted as a decision by the Debtors to exclude the applicability of such general note to the Debtors’ remaining Schedules and Statements, as appropriate.

inadvertent errors, omissions or inaccuracies may exist. The Debtors and their estates reserve all rights to amend or supplement the Schedules and Statements as may be necessary and appropriate.

**Reservation of Rights.** Nothing contained in the Schedules and Statements or these Global Notes shall constitute a waiver of any rights of the Debtors and their estates or an admission with respect to the Debtors' chapter 11 cases, including, but not limited to, any issues involving objections to claims, setoff or recoupment, equitable subordination or recharacterization of debt, defenses, characterization or re-characterization of contracts, leases and claims, assumption or rejection of contracts and leases and/or causes of action arising under the Bankruptcy Code or any other applicable laws.

**Description of the Cases and "As of" Information Date.** On March 29, 2021 (the "Petition Date"), each of the Debtors filed voluntary petitions for relief with the Court under chapter 11 of the Bankruptcy Code. Pursuant to sections 1107(a) and 1108 of the Bankruptcy Code, the Debtors are continuing to manage their financial affairs as debtors in possession. Unless otherwise indicated herein or in the Schedules and Statements, all financial information for the Debtors in the Schedules and Statements and these Global Notes is provided as of the Petition Date or as close thereto as reasonably practicable under the circumstances.

**Basis of Presentation.** The Schedules and Statements do not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles ("GAAP"), nor are they intended to fully reconcile to any financial statements prepared by the Debtors.

**Recharacterization.** Notwithstanding the Debtors' commercially reasonable efforts to properly characterize, classify, categorize, or designate certain claims, assets, executory contracts, unexpired leases, and other items reported in the Schedules and Statements, the Debtors may nevertheless seek to recharacterize, reclassify, recategorize, redesignate, add, or delete items included in the Schedules and Statements, and the Debtors and their estates reserve all rights in this regard.

**Accounts Payable and Disbursement Systems.** The Debtors maintain a cash management system (the "Cash Management System") to collect and disburse funds in the ordinary course. A more complete description of the Cash Management System is set forth in the *Debtors' Motion for Entry of an Order (I) Authorizing (A) Continued Use of Cash Management System; (B) Maintenance of Existing Bank Accounts; and (C) Continued Use of Existing Business Forms; and (II) Granting Related Relief* [Docket No. 8] filed on the Petition Date.

**Insiders.** For purposes of the Schedules and Statements, the Debtors define "insiders" pursuant to section 101(31) of the Bankruptcy Code as: (a) current or former directors, officers or persons in control of the Debtors; (b) relatives of current or former directors, officers, or persons in control of the Debtors; (c) a partnership in which the Debtors is a general partner; or (d) an affiliate of the Debtors. Except as otherwise disclosed herein or in the Statements, payments to insiders listed in (a) through (d) above are set forth on Statement 4. Persons listed as "insiders" have been included for informational purposes only, and such listing is not intended to be, nor should it be construed as, a legal characterization of such person as an insider, nor does it serve as an admission of any fact, claim, right or defense, and all such claims, rights, and defenses with respect thereto are hereby expressly reserved. Further, the Debtors and their estates do not take any position with

respect to: (a) any such person's influence over the control of the Debtors (b) the management responsibilities or functions of any such individual; (c) the decision-making or corporate authority of any such individual; or (d) whether any such individual could successfully argue that he or she is not an "insider" under applicable law, including, without limitation, the federal securities laws, or with respect to any theories of liability or for any other purpose.

**Summary of Significant Reporting Policies.** The following is a summary of certain significant reporting policies:

a. **Current Market Value – Net Book Value.** It would be prohibitively expensive, unduly burdensome, and an inefficient use of estate resources for the Debtors to obtain current market valuations for all estate assets. Accordingly, unless otherwise indicated herein or in the Schedules and Statements, the Schedules and Statements reflect the net book values, rather than current market values, of the Debtors' assets as of the Petition Date (unless another date is indicated herein or in the Schedules and Statements), and may not reflect the net realizable value.

b. **First Day Orders.** Pursuant to various "first day" orders and any supplements or amendments to such orders entered by the Court (each, a "*First Day Order*," and collectively, the "*First Day Orders*"), the Debtors and their estates are authorized to pay certain pre-petition claims, including, without limitation, certain claims relating to employee wages and benefits, claims for taxes and fees, claims of vendors, claims related to customer programs, and claims related to insurance programs. Despite potential past and future payments made or to be made under the First Day Orders, the Debtors have included all claims as of the Petition Date in the Schedules and Statements. Accordingly, certain claims on the Schedules and Statements have been, or may in the future be, satisfied pursuant to the First Day Orders.

c. **Setoffs.** To the extent the Debtors have incurred or effectuated any ordinary course setoffs with third parties (including, without limitation, customers and vendors) prior to the Petition Date, or are subject to the occurrence of, or maintain the right to effectuate, ordinary course setoffs on account of activities occurring prior to the Petition Date, such setoffs are excluded from the Schedules and Statements. The Debtors and their estates reserve all rights with respect to any such setoffs.

d. **Credits and Adjustments.** Claims of creditors are listed in the amounts entered on the Debtors' books and records, and may not reflect certain credits, allowances or other adjustments due from such creditors to the Debtors. The Debtors and their estates reserve all rights with regard to any such credits, allowances and other adjustments, including, without limitation, the right to assert claims, objections, setoffs and recoupments with respect to the same.

e. **Leases.** In the ordinary course of business, the Debtors may lease certain equipment from certain third-party lessors for use in the maintenance of their business. Nothing in the Schedules and Statements is, or shall be construed as, an admission as to the determination of the legal status of any lease (including, without limitation, whether any lease is a true lease or a financing arrangement, and whether such lease is unexpired), and the Debtors and their estates reserve all rights with respect to such issues.

f. **Executory Contracts and Unexpired Leases.** The Debtors have not set forth executory contracts and unexpired leases as assets in the Schedules and Statements, even though these contracts and leases may have some value to the Debtors' estates. Rather, executory contracts and unexpired leases have been set forth solely on Schedule G. The Debtors' rejection of executory contracts and unexpired leases may result in the assertion of rejection damages claims against the Debtors and their estates; however, the Schedules and Statements do not reflect any claims for rejection damages. The Debtors and their estates reserve all rights with respect to the assertion of any such claims.

g. **Unknown or Undetermined Amounts.** Where a description of an amount is left blank or listed as "unknown" or "undetermined," such response is not intended to reflect upon the materiality of such amount.

h. **Liabilities.** The Debtors have sought to allocate liabilities between the prepetition and post-petition periods based on the information available at the time of filing the Schedules and Statements. If additional information becomes available or further research is conducted, the allocation of liabilities between the prepetition and post-petition periods may change. Accordingly, the Debtors and their estates reserve all rights to amend, supplement, or otherwise modify the Schedules and Statements as is necessary or appropriate.

i. **Estimates.** The Debtors were required to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and reported revenue and expenses. The Debtors and their estates reserve all rights to amend the reported amounts of assets, liabilities, revenue, and expenses to reflect changes in those estimates and assumptions.

j. **Classifications.** Listing a claim (a) on Schedule D as "secured," (b) on Schedule E/F as "unsecured priority," or "unsecured non-priority," or (c) listing a contract or lease on Schedule G as "executory" or "unexpired," does not constitute an admission by the Debtors and their estates of the legal rights of any claimant, or a waiver of the rights of the Debtors and their estates to amend these Schedules and Statements to recharacterize or reclassify any claim or contract.

k. **Claims Description.** The Debtors and their estates reserve all rights to dispute, and to assert any offsets or defenses to, any claim reflected on the applicable Schedule on any grounds, including, without limitation, amount, liability, validity, priority or classification, and to subsequently designate any claim as "disputed," "contingent" or "unliquidated."

l. **Guaranties and Other Secondary Liability Claims.** Guaranties and other secondary liability claims (collectively, the "Guaranties") with respect to the Debtors' contracts and leases may not be included on Schedule H. Therefore, the Debtors and their estates reserve all rights to amend the Schedules to the extent additional Guaranties are identified.

### **NOTES FOR SCHEDULES**

**Schedule A/B – Assets – Real and Personal Property.** As set forth above, all inventory values identified in Schedule A/B, Part 5 are net book value unless otherwise stated.

Debtor AeroCentury Corp. is the parent of a consolidated tax group that includes the Debtors. Federal tax returns, as well as certain state tax returns, are filed on a consolidated or combined basis. Consequently, the Debtors maintain net operating losses from consolidated or combined tax filings made by AeroCentury Corp., and those net operating losses are only listed under Item 72 for AeroCentury Corp. The Debtors reserve all rights to assert that the net operating losses are property of a different Debtor. Additionally, the net operating losses for the year 2020 are reported as an estimate as of December 31, 2020, and are subject to ongoing review and revision.

Despite their commercially reasonable efforts to identify all known assets, the Debtors may not have listed certain causes of action or potential causes of action against third parties as assets in Schedule A/B, Part 11, Item 74, including, but not limited to, causes of action arising under the Bankruptcy Code or any other applicable laws (including, but not limited to, intellectual property laws). The Debtors and their estates reserve all rights with respect to any claims and causes of action that they may have, and neither these Global Notes nor the Schedules and Statements shall be deemed a waiver of any such claims and causes of actions, or in any way waive, prejudice, impair, or otherwise affect the assertion of such claims and causes of action.

**Schedule D – Creditors Who Have Claims Secured by Property.** Except as otherwise agreed pursuant to a stipulation, agreed order, or general order entered by the Court that is or becomes final, the Debtors and their estates reserve all rights to dispute or challenge the validity, perfection, or immunity from avoidance of any lien purported to be granted or perfected in any specific asset to a creditor listed on Schedule D of any of the Debtors. Moreover, although the Debtors may have scheduled claims of various creditors as secured claims for informational purposes, no current valuation of the Debtors' assets in which such creditors may have a lien has been undertaken. Except as otherwise agreed pursuant to a stipulation, agreed order, or general order entered by the Court that is or becomes final, the Debtors and their estates reserve all rights to dispute or challenge the secured nature of any such claim or the characterization of the structure of any transaction, document, or instrument related to any such claim. The descriptions provided in Schedule D are intended only to be a summary. Reference to the applicable loan agreements and related documents is necessary for a complete description of the collateral and the nature, extent and priority of any liens. Nothing in these Global Notes or the Schedules and Statements shall be deemed a modification or interpretation of the terms of such agreements.

In certain instances, a Debtor may be a co-obligor with respect to scheduled claims of other Debtors. No claim set forth on the Schedule D of any Debtor is intended to acknowledge claims of creditors that are or may be otherwise satisfied or discharged.

The Debtors have not included on Schedule D all parties that may believe their claims are secured through setoff rights, deposits posted by, or on behalf of, the Debtors, inchoate statutory lien rights, or real property lessors, utility companies and other parties which may hold security deposits.

Certain of the amounts listed for parties on Schedule D may not be reflective of any accrued and unpaid interest, prepayment premiums, and other similar fees or expenses that such parties may be entitled to, and are not reflective of any payments made by the Debtors subsequent to the Petition Date.

**Schedule E/F – Creditors Who Have Unsecured Claims.**

**Part 2.** Certain creditors listed on Part 2 of Schedule E/F may owe amounts to the Debtors; accordingly, the Debtors and their estates may have valid setoff and recoupment rights with respect to such amounts. Also, the amounts listed on Part 2 of Schedule E/F reflect known prepetition claims as of the Petition Date. Such amounts do not reflect any rights of setoff or recoupment that may be asserted by any creditors listed on Part 2 of Schedule E/F, and the Debtors and their estates reserve all rights to challenge any setoff and recoupment rights that may be asserted against them. The Debtors and their estates reserve all rights to dispute or challenge the validity, perfection, or immunity from avoidance of any lien purported to be perfected by a creditor listed on Part 2 of Schedule E/F.

The Debtors have used commercially reasonable efforts to include all creditors on Part 2 of Schedule E/F. The amounts listed for liabilities on Schedule E/F may be exclusive of certain contingent and unliquidated amounts.

Third parties should not anticipate that the relationship of aggregate asset values and aggregate liabilities set forth in the Schedules will reflect their ultimate recoveries in these chapter 11 cases. Actual assets and liabilities may deviate from the amounts shown in the Schedules due to various events that occur throughout the duration of these chapter 11 cases.

**Schedule G – Executory Contracts and Unexpired Leases.** Although commercially reasonable efforts have been made to ensure the accuracy of Schedule G regarding executory contracts and unexpired leases, inadvertent errors, omissions, or over-inclusion may have occurred in preparing Schedule G. Omission of a contract, lease or other agreement from Schedule G does not constitute an admission that such omitted contract, lease or agreement is not an executory contract or unexpired lease. Schedule G may be amended at any time to add any omitted executory contracts, unexpired leases and other agreements to which the Debtors are a party, including, without limitation, to add any that the Debtors did not list on Schedule G at this time. Likewise, the listing of an agreement on Schedule G does not constitute an admission that such agreement is an executory contract or unexpired lease, or that such agreement was in effect or unexpired on the Petition Date or is valid or enforceable. The agreements listed on Schedule G may have expired, or may have been modified, amended, or supplemented from time to time by various amendments, restatements, waivers, estoppel certificates, letters and other documents, instruments and agreements that may not be listed on Schedule G.

Additionally, the Debtors maintain certain insurance programs. The Debtors and their estates reserve all rights in connection with such insurance programs.

All rights, claims, and causes of action of the Debtors and their estates with respect to the agreements listed on Schedule G are hereby reserved and preserved. The Debtors and their estates hereby reserve all rights to: (a) dispute the validity, status, or enforceability of any agreements set forth on Schedule G; (b) dispute or challenge the characterization of the structure of any transaction, document or instrument related to a creditor's claim, including, but not limited to, the agreements listed on Schedule G; and (c) amend or supplement Schedule G, as necessary.

**NOTES FOR STATEMENTS**

**Statement 3.** Statement 3 includes any disbursement or other transfer made by the Debtors within 90 days prior to filing, except for those made to insiders or in connection with the bankruptcy, which are reflected on Statements 4 and 11, respectively.

**Statement 4.** Statement 4 has been presented on a gross payment basis. Actual amounts received by the parties listed on Statement 4 may differ based upon withholding and other tax obligations.

**Statement 7.** The Debtors and their estates reserve all rights, claims, and defenses with respect to all listed lawsuits and administrative proceedings (or potential lawsuits and administrative proceedings). The listing of any such lawsuits and proceedings shall not constitute an admission by the Debtors and their estates of any liabilities.



**Fill in this information to identify the case:**

Debtor Name: In re : AeroCentury Corp.

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10636 (JTD)

☐ Check if this is an amended filing**Official Form 206Sum****Summary of Assets and Liabilities for Non-Individuals****12/15****Part 1: Summary of Assets****1. Schedule A/B: Assets—Real and Personal Property** (Official Form 206A/B)**1a. Real property:**Copy line 88 from *Schedule A/B* .....

\$ 0.00

**1b. Total personal property:**Copy line 91A from *Schedule A/B* .....

\$ 105,830,358.45

**1c. Total of all property:**Copy line 92 from *Schedule A/B* .....

\$ 105,830,358.45

**Part 2: Summary of Liabilities****2. Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D* .....

\$ 83,259,750.00

**3. Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)**3a. Total claim amounts of priority unsecured claims:**Copy the total claims from Part 1 from line 5a of *Schedule E/F* .....

\$ 40,866.00

**3b. Total amount of claims of nonpriority amount of unsecured claims:**Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F* .....

+ \$ 30,837.16

**4. Total liabilities**

Lines 2 + 3a + 3b .....

\$ 83,331,453.16

**Fill in this information to identify the case:**

Debtor Name: In re : AeroCentury Corp.

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10636 (JTD)

☐ Check if this is an amended filing**Official Form 206A/B****Schedule A/B: Assets - Real and Personal Property**

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

**Part 1: Cash and cash equivalents****1. Does the debtor have any cash or cash equivalents?**

- ☐ No. Go to Part 2.
- ☒ Yes. Fill in the information below.

**All cash or cash equivalents owned or controlled by the debtor****Current value of debtor's interest****2. Cash on hand**

2.1 None \$

**3. Checking, savings, money market, or financial brokerage accounts (Identify all)**

Name of institution (bank or brokerage firm)	Type of account	Last 4 digits of account number	
3.1 California Bank & Trust	Checking	0381	\$ 3,749,686.00

**4. Other cash equivalents (Identify all)**

4.1 None \$

**5. Total of Part 1**

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$ 3,749,686.00

Debtor: AeroCentury Corp.

Case number (if known):

21-10636

Name

**Part 2: Deposits and prepayments****6. Does the debtor have any deposits or prepayments?**

- ☐ No. Go to Part 3.
- ☒ Yes. Fill in the information below.

Current value of debtor's interest

**7. Deposits, including security deposits and utility deposits**

Description, including name of holder of deposit

7.1 None \$

**8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent**

Description, including name of holder of prepayment

8.1 Aircraft fuel account - World Fuel Services	\$	2,847.27
8.2 Aircraft insurance - Alliant Insurance Services, Inc.	\$	11,082.26
8.3 D&O insurance - Marsh & McLennan Insurance Agency LLC	\$	375,000.00
8.4 Semi-annual retainer for SEC work - Morrison & Foerster	\$	20,000.00
8.5 Unamortized exchange listing fee - NYSE American	\$	37,500.00
8.6 Unamortized website financial info package - Q4 Inc.	\$	7,500.00
8.7 Unamortized XBRL consulting - Issuer Direct Corp.	\$	2,833.36

**9. Total of Part 2.**

Add lines 7 through 8. Copy the total to line 81.

\$ 456,762.89

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 3: Accounts receivable****10. Does the debtor have any accounts receivable?**

- ☐ No. Go to Part 4.
- ☒ Yes. Fill in the information below.

**Current value of debtor's interest****11. Accounts receivable**

	Description	face amount	doubtful or uncollectible accounts		
11a. 90 days old or less:	Parts sales proceeds (Worthington)	\$ 17,129.22	- \$ 0.00	=..... →	\$ 17,129.22
11a. 90 days old or less:	Maintenance reserves (Skyward)	\$ 87,932.70	- \$ 0.00	=..... →	\$ 87,932.70
11a. 90 days old or less:	Past due finance lease payments (Skyward)	\$ 171,000.00	- \$ 0.00	=..... →	\$ 171,000.00
11a. 90 days old or less:	Past due finance lease payments (JetLite)	\$ 150,000.00	- \$ 0.00	=..... →	\$ 150,000.00
11b. Over 90 days old:	Maintenance reserves (Skyward)	\$ 80,034.03	- \$ 0.00	=..... →	\$ 80,034.03
11b. Over 90 days old:	Maintenance reserves (JetLite)	\$ 53,737.71	- \$ 0.00	=..... →	\$ 53,737.71
11b. Over 90 days old:	Past due finance lease payments (Skyward)	\$ 413,000.00	- \$ 0.00	=..... →	\$ 413,000.00
11b. Over 90 days old:	Past due finance lease payments (JetLite)	\$ 500,000.00	- \$ 0.00	=..... →	\$ 500,000.00

**12. Total of Part 3.**

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$ 1,472,833.66

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 4: Investments****13. Does the debtor own any investments?**

- ☐ No. Go to Part 5.
- ☒ Yes. Fill in the information below.

Valuation method used  
for current value

Current value of debtor's interest

**14. Mutual funds or publicly traded stocks not included in Part 1**

Name of fund or stock:

14.1 None \$

**15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture**

Name of entity:

% of ownership:

15.1 JetFleet Holding Corp. 100% \$ Unknown

15.2 ACY SN 19003 Limited 100% \$ Unknown

15.3 ACY SN 15129 LLC 100% \$ Unknown

15.4 ACY SN 19002 Limited 100% \$ Unknown

**16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1**

Describe:

16.1 None \$

**17. Total of Part 4.**

Add lines 14 through 16. Copy the total to line 83.

\$ 0.00

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 5: Inventory, excluding agriculture assets****18. Does the debtor own any inventory (excluding agriculture assets)?**

- ☐ No. Go to Part 6.
- ☒ Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
<b>19. Raw materials</b>				
19.1 None		\$		\$
<b>20. Work in progress</b>				
20.1 None		\$		\$
<b>21. Finished goods, including goods held for resale</b>				
21.1 Aircraft parts inventory (aircraft serial no. 453)		\$ 104,125.49	Book value	\$ 104,125.49
21.2 Aircraft parts inventory (aircraft serial no. 4020)		\$ 2,183,652.41	Book value	\$ 2,183,652.41
<b>22. Other inventory or supplies</b>				
22.1 Office supplies		\$		Unknown

**23. Total of Part 5.**

Add lines 19 through 22. Copy the total to line 84.

\$ 2,287,777.90

**24. Is any of the property listed in Part 5 perishable?**

- ☒ No
- ☐ Yes

**25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**

- ☒ No
- ☐ Yes. Description \_\_\_\_\_ Book value \$ \_\_\_\_\_ Valuation method \_\_\_\_\_ Current value \$ \_\_\_\_\_

**26. Has any of the property listed in Part 5 been appraised by a professional within the last year?**

- ☒ No
- ☐ Yes

Debtor: AeroCentury Corp.

Case number (if known):

21-10636

Name

**Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)**

27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?

- ☒ No. Go to Part 7.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. Crops—either planted or harvested	\$ _____		\$ _____
29. Farm animals <i>Examples:</i> Livestock, poultry, farm-raised fish	\$ _____		\$ _____
30. Farm machinery and equipment (Other than titled motor vehicles)	\$ _____		\$ _____
31. Farm and fishing supplies, chemicals, and feed	\$ _____		\$ _____
32. Other farming and fishing-related property not already listed in Part 6	\$ _____		\$ _____
33. Total of Part 6. Add lines 28 through 32. Copy the total to line 85.			\$ _____ 0.00

34. Is the debtor a member of an agricultural cooperative?

- ☐ No
- ☐ Yes. Is any of the debtor's property stored at the cooperative?
- ☐ No
- ☐ Yes

35. Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?

- ☐ No
- ☐ Yes. Description \_\_\_\_\_ Book value \$ \_\_\_\_\_ Valuation method \_\_\_\_\_ Current value \$ \_\_\_\_\_

36. Is a depreciation schedule available for any of the property listed in Part 6?

- ☐ No
- ☐ Yes

37. Has any of the property listed in Part 6 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes

Debtor: AeroCentury Corp.

Case number (if known):

21-10636

Name

**Part 7: Office furniture, fixtures, and equipment; and collectibles**

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

- ☒ No. Go to Part 8.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture			
_____	\$ _____	_____	\$ _____
40. Office fixtures			
_____	\$ _____	_____	\$ _____
41. Office equipment, including all computer equipment and communication systems equipment and software			
_____	\$ _____	_____	\$ _____
42. <b>Collectibles</b> <i>Examples:</i> Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
_____	\$ _____	_____	\$ _____

43. **Total of Part 7.**

Add lines 39 through 42. Copy the total to line 86.

\$ 0.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

- ☐ No
- ☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

- ☐ No
- ☐ Yes



Debtor: AeroCentury Corp.

Case number (if known):

21-10636

Name

**Part 8: Machinery, equipment, and vehicles****46. Does the debtor own or lease any machinery, equipment, or vehicles?**

- ☐ No. Go to Part 9.
- ☒ Yes. Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
--	--	---	------------------------------------

**47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles**

47.1 None \$ \_\_\_\_\_

**48. Watercraft, trailers, motors, and related accessories** Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

48.1 None \$ \_\_\_\_\_

**49. Aircraft and accessories**

49.1	Bombardier - CRJ705 - Serial no. 15055	\$ 12,961,426.00	Oriel appraisal	\$ 14,130,000.00
49.2	Bombardier - CRJ701 - Serial no. 10165	\$ 5,775,195.00	Oriel appraisal	\$ 5,880,000.00
49.3	Bombardier - CRJ701 - Serial no. 10171	\$ 5,621,429.00	Oriel appraisal	\$ 5,720,000.00
49.4	Bombardier - CRJ701 - Serial no. 10178	\$ 5,621,429.00	Oriel appraisal	\$ 5,720,000.00
49.5	Bombardier - Dash 8-400 - Serial no. 4205	\$ 7,499,412.00	Oriel appraisal	\$ 7,620,000.00
49.6	Bombardier - Dash 8-400 - Serial no. 4211	\$ 7,586,538.00	Oriel appraisal	\$ 7,710,000.00
49.7	Bombardier - Dash 8-300 - Serial no. 238	\$ 2,170,000.00	Oriel appraisal	\$ 1,920,000.00
49.8	Bombardier - CRJ900 - Serial no. 15128	\$ 1,700,000.00	Oriel appraisal	\$ 1,700,000.00
49.9	Bombardier - CRJ900 - Serial no. 15207	\$ 3,060,000.00	Oriel appraisal	\$ 3,060,000.00
49.10	Bombardier - CRJ900 - Serial no. 15215	\$ 4,340,000.00	Oriel appraisal	\$ 4,340,000.00
49.11	Bombardier - Dash 8-300 - Serial no. 406	\$ 1,026,000.00	Oriel appraisal	\$ 1,140,000.00
49.12	Bombardier - Dash 8-300 - Serial no. 407	\$ 1,521,000.00	Oriel appraisal	\$ 1,690,000.00

**50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

50.1 None \$ \_\_\_\_\_

**51. Total of Part 8.**

Add lines 47 through 50. Copy the total to line 87.

\$ 60,630,000.00
------------------

**52. Is a depreciation schedule available for any of the property listed in Part 8?**

- ☐ No
- ☒ Yes

**53. Has any of the property listed in Part 8 been appraised by a professional within the last year?**

- ☐ No
- ☒ Yes

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 9: Real property****54. Does the debtor own or lease any real property?**

- ☒ No. Go to Part 10.
- ☐ Yes. Fill in the information below.

**55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest**

Description and location of property  Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest  (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1 _____	_____	\$ _____	_____	\$ _____

**56. Total of Part 9.**

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$ 0.00

**57. Is a depreciation schedule available for any of the property listed in Part 9?**

- ☐ No
- ☐ Yes

**58. Has any of the property listed in Part 9 been appraised by a professional within the last year?**

- ☐ No
- ☐ Yes

Debtor: AeroCentury Corp.

Case number (if known):

21-10636

Name

**Part 10: Intangibles and intellectual property****59. Does the debtor have any interests in intangibles or intellectual property?**

- ☐ No. Go to Part 11.
- ☒ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
<b>60. Patents, copyrights, trademarks, and trade secrets</b>			
60.1 AeroCentury trademark (serial no. 75981062)	\$ 0.00		\$ Unknown
60.2 AeroCentury trademark (serial no. 75394558)	\$ 0.00		\$ Unknown
<b>61. Internet domain names and websites</b>			
61.1 www.aerocentury.com	\$ 0.00		\$ Unknown
<b>62. Licenses, franchises, and royalties</b>			
62.1 None	\$		\$
<b>63. Customer lists, mailing lists, or other compilations</b>			
63.1 None	\$		\$
<b>64. Other intangibles, or intellectual property</b>			
64.1 None	\$		\$
<b>65. Goodwill</b>			
65.1 None	\$		\$
<b>66. Total of Part 10.</b>			
Add lines 60 through 65. Copy the total to line 89.			\$ 0.00

**67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?**

- ☒ No
- ☐ Yes

**68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?**

- ☒ No
- ☐ Yes

**69. Has any of the property listed in Part 10 been appraised by a professional within the last year?**

- ☒ No
- ☐ Yes

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 11: All other assets****70. Does the debtor own any other assets that have not yet been reported on this form?**

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
- ☒ Yes. Fill in the information below.

Current value of debtor's interest

**71. Notes receivable**

Description (include name of obligor)	Total face amount	doubtful or uncollectible accounts	
71.1 None	\$	- \$	=..... → \$ 0.00

**72. Tax refunds and unused net operating losses (NOLs)**

Description (for example, federal, state, local)	—		
72.1 California NOL		Tax year 2015	\$ 23,993.00
Description (for example, federal, state, local)	—		
72.2 California NOL		Tax year 2015	\$ 37,478.00
Description (for example, federal, state, local)	—		
72.3 California NOL		Tax year 2016	\$ 180,797.00
Description (for example, federal, state, local)	—		
72.4 California NOL		Tax year 2017	\$ 60,270.00
Description (for example, federal, state, local)	—		
72.5 California NOL		Tax year 2018	\$ 47,749.00
Description (for example, federal, state, local)	—		
72.6 California NOL		Tax year 2019	\$ 67,833.00
Description (for example, federal, state, local)	—		
72.7 California NOL		Tax year 2020	\$ 120,040.00
Description (for example, federal, state, local)	—		
72.8 Federal NOL		Tax year 2015	\$ 921,582.00
Description (for example, federal, state, local)	—		
72.9 Federal NOL		Tax year 2016	\$ 10,872,301.00
Description (for example, federal, state, local)	—		
72.10 Federal NOL		Tax year 2017	\$ 4,234,223.00
Description (for example, federal, state, local)	—		
72.11 Federal NOL		Tax year 2018	\$ 3,219,827.00
Description (for example, federal, state, local)	—		
72.12 Federal NOL		Tax year 2019	\$ 2,535,986.00
Description (for example, federal, state, local)	—		
72.13 Federal NOL		Tax year 2020	\$ 14,569,189.00

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**73. Interests in insurance policies or annuities**

73.1 None

\$

**74. Causes of action against third parties (whether or not a lawsuit has been filed)**

74.1 None

\$

Nature of claim

Amount requested

\$

**75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**

75.1 None

\$

Nature of claim

Amount requested

\$

**76. Trusts, equitable or future interests in property**

76.1 None

\$

**77. Other property of any kind not already listed** Examples: Season tickets, country club membership

77.1 Intercompany - JetFleet Management

\$ 342,030.00

**78. Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

\$ 37,233,298.00

**79. Has any of the property listed in Part 11 been appraised by a professional within the last year?**☒ No☐ Yes

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 12: Summary**

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. <b>Cash, cash equivalents, and financial assets.</b> <i>Copy line 5, Part 1.</i>	\$ 3,749,686.00	
81. <b>Deposits and prepayments.</b> <i>Copy line 9, Part 2.</i>	\$ 456,762.89	
82. <b>Accounts receivable.</b> <i>Copy line 12, Part 3.</i>	\$ 1,472,833.66	
83. <b>Investments.</b> <i>Copy line 17, Part 4.</i>	\$ 0.00	
84. <b>Inventory.</b> <i>Copy line 23, Part 5.</i>	\$ 2,287,777.90	
85. <b>Farming and fishing-related assets.</b> <i>Copy line 33, Part 6.</i>	\$ 0.00	
86. <b>Office furniture, fixtures, and equipment; and collectibles.</b> <i>Copy line 43, Part 7.</i>	\$ 0.00	
87. <b>Machinery, equipment, and vehicles.</b> <i>Copy line 51, Part 8.</i>	\$ 60,630,000.00	
88. <b>Real property.</b> <i>Copy line 56, Part 9.....</i> →		\$ 0.00
89. <b>Intangibles and intellectual property.</b> <i>Copy line 66, Part 10.</i>	\$ 0.00	
90. <b>All other assets.</b> <i>Copy line 78, Part 11.</i>	\$ 37,233,298.00	
91. <b>Total.</b> Add lines 80 through 90 for each column.....91a.	\$ 105,830,358.45	\$ 0.00
92. <b>Total of all property on Schedule A/B.</b> Lines 91a + 91b = 92. ....		\$ 105,830,358.45

**Fill in this information to identify the case:**

Debtor Name: In re : AeroCentury Corp.

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10636 (JTD)

☐ Check if this is an amended filing**Official Form 206D****Schedule D: Creditors Who Have Claims Secured by Property**

12/15

**Be as complete and accurate as possible.****1. Do any creditors have claims secured by debtor's property?**

- ☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
- ☒ Yes. Fill in all of the information below.

**Part 1: List Creditors Who Have Secured Claims****2. List in alphabetical order all creditors who have secured claims.** If a creditor has more than one secured claim, list the creditor separately for each claim.

*Column A*  
**Amount of claim**  
Do not deduct the value of collateral.

*Column B*  
**Value of collateral that supports this claim**

**2.1 Creditor's name****Describe debtor's property that is subject to a lien**

AFS Investments 68 LLC

Creditor's Name

N709PS MSN 10165 Title Memorandum

\$

Unknown

\$

Unknown

**Creditor's mailing address**

Attn Contracts Leader

Notice Name

c o GE Capital Aviation Services, LLC

Street

777 Long Ridge Rd

**Describe the lien**

UCC

**Is the creditor an insider or related party?**

- ☒ No
- ☐ Yes

Stamford

CT

06927

City

State

ZIP Code

**Is anyone else liable on this claim?**

- ☒ No
- ☐ Yes. Fill out *Schedule H: Codebtors*(Official Form 206H).

Country

**Creditor's email address, if known****Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

- ☒ Contingent
- ☒ Unliquidated
- ☒ Disputed

**Do multiple creditors have an interest in the same property?**

- ☒ No
- ☐ Yes. Have you already specified the relative priority?
- ☐ No. Specify each creditor, including this creditor, and its relative priority.
- ☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the  
value of collateral.

*Column B*  
**Value of collateral that  
supports this claim**

**2.2 Creditor's name****Describe debtor's property that is subject to a lien**

American Airlines, Inc.

Creditor's Name

N709PS MSN 10165 Title Memorandum

\$ Unknown \$ Unknown

**Creditor's mailing address**

Matt Dominy, Director &amp; Senior Attorney

Notice Name

**Describe the lien**

1 Skyview Dr

UCC

Street

MD 8B503

**Is the creditor an insider or related party?**☒ No☐ Yes

Fort Worth TX 76155

City State ZIP Code

**Is anyone else liable on this claim?**☒ No☐ Yes. Fill out *Schedule H: Codebtors*(Official Form 206H).

Country

**Creditor's email address, if known****Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

☒ Contingent☒ Unliquidated☒ Disputed**Do multiple creditors have an interest in the same property?**☒ No☐ Yes. Have you already specified the relative priority?☐ No. Specify each creditor, including this creditor, and its relative priority.☐ Yes. The relative priority of creditors is specified on lines



Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the  
value of collateral.

*Column B*  
**Value of collateral that  
supports this claim**

**2.3 Creditor's name****Describe debtor's property that is subject to a lien**

DAC Aviation EA Limited

Creditor's Name

MSN 406 Title Memorandum

\$ Unknown \$ Unknown

**Creditor's mailing address**

Attn Managing Director

Notice Name

Hangar 58, Wilson Airport

Street

PO Box 44580

NAIROBI

00100

City

State

ZIP Code

Kenya

Country

**Creditor's email address, if known**

emmanuel.anassis@dacaviation.com

**Date debt was incurred****Last 4 digits of account  
number****Do multiple creditors have an interest in the  
same property?**☒ No☐ Yes. Have you already specified the  
relative priority?☐ No. Specify each creditor, including this  
creditor, and its relative priority.☐ Yes. The relative priority of creditors is  
specified on lines**Describe the lien**

UCC

**Is the creditor an insider or related party?**☒ No☐ Yes**Is anyone else liable on this claim?**☒ No☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.**As of the petition filing date, the claim is:**

Check all that apply.

☒ Contingent☒ Unliquidated☒ Disputed

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the value of collateral.

*Column B*  
**Value of collateral that supports this claim**

**2.4 Creditor's name****Describe debtor's property that is subject to a lien**

Prepetition Liens on the Prepetition Collateral (as those terms are defined in the Debtors' Motion for Entry of Interim and Final Orders (A) Authorizing Use of Cash Collateral; (B) Granting Adequate Protection; and (C) Granting Related Relief [Docket 10])

Drake Asset Management Jersey Limited

Creditor's Name

\$ 80,060,393.00 \$ Unknown

**Creditor's mailing address****Describe the lien**

Notice Name

IFC5, St Helier

Street

Term Loan

**Is the creditor an insider or related party?**

- ☒ No  
☐ Yes

Jersey JE1 1ST

City State ZIP Code

United Kingdom

Country

**Creditor's email address, if known**

marcus.rowley@falko.com

**Is anyone else liable on this claim?**

- ☐ No  
☒ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.

**Date debt was incurred** 10/30/2020**Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

**Do multiple creditors have an interest in the same property?**

- ☒ No  
☐ Yes. Have you already specified the relative priority?  
☐ No. Specify each creditor, including this creditor, and its relative priority.  
☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
 Do not deduct the value of collateral.

*Column B*  
**Value of collateral that supports this claim**

**2.5 Creditor's name****Describe debtor's property that is subject to a lien**

Prepetition Liens on the Prepetition Collateral (as those terms are defined in the Debtors' Motion for Entry of Interim and Final Orders (A) Authorizing Use of Cash Collateral; (B) Granting Adequate Protection; and (C) Granting Related Relief [Docket 10])

Drake Asset Management Jersey Limited

Creditor's Name

\$ 3,199,357.00 \$ Unknown

**Creditor's mailing address****Describe the lien**

Notice Name

IFC5, St Helier

Street

Swap Term Obligor

**Is the creditor an insider or related party?**

- ☒ No  
☐ Yes

Jersey

JE1 1ST

City

State

ZIP Code

United Kingdom

Country

**Is anyone else liable on this claim?**

- ☐ No  
☒ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.

**Creditor's email address, if known**

marcus.rowley@falko.com

**Date debt was incurred** 10/30/2020**Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

- ☐ Contingent  
☐ Unliquidated  
☐ Disputed

**Do multiple creditors have an interest in the same property?**

- ☒ No  
☐ Yes. Have you already specified the relative priority?  
☐ No. Specify each creditor, including this creditor, and its relative priority.  
☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the value of collateral.

*Column B*  
**Value of collateral that supports this claim**

**2.6 Creditor's name****Describe debtor's property that is subject to a lien**

Export Development Canada

Creditor's Name

Per UCC Filing

\$

Unknown

\$

Unknown

**Creditor's mailing address**

Attn Director or Officer

Notice Name

150 Slater St

Street

**Describe the lien**

UCC 2016 4750541 Dtd. 8/4/2016

**Is the creditor an insider or related party?**☒ No☐ Yes

Ottawa

ON

K1A 1K3

City

State

ZIP Code

Canada

Country

**Creditor's email address, if known**

ASapelak@edc.ca

**Date debt was incurred****Is anyone else liable on this claim?**☒ No☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.**Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

☒ Contingent☒ Unliquidated☒ Disputed**Do multiple creditors have an interest in the same property?**☒ No☐ Yes. Have you already specified the relative priority?☐ No. Specify each creditor, including this creditor, and its relative priority.☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the value of collateral.

*Column B*  
**Value of collateral that supports this claim**

**2.7 Creditor's name****Describe debtor's property that is subject to a lien**

GOAL Verwaltungsgesellschaft mbH &amp; Co

Creditor's Name

MSN 4205 Title Memorandum

\$

Unknown

\$

Unknown

**Creditor's mailing address**

Phillip Myckert

Notice Name

Tolzer Strasse 15

Street

**Describe the lien**

UCC

**Is the creditor an insider or related party?**

- ☒ No  
☐ Yes

Grunwald

82031

City

State

ZIP Code

Germany

Country

**Creditor's email address, if known**

carl.bjaernram@dentons.com

**Is anyone else liable on this claim?**

- ☒ No  
☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.

**Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

- ☒ Contingent  
☒ Unliquidated  
☒ Disputed

**Do multiple creditors have an interest in the same property?**

- ☒ No  
☐ Yes. Have you already specified the relative priority?  
☐ No. Specify each creditor, including this creditor, and its relative priority.  
☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the  
value of collateral.

*Column B*  
**Value of collateral that  
supports this claim**

**2.8 Creditor's name****Describe debtor's property that is subject to a lien**

Jazz Aviation LP

Creditor's Name

MSN 15055 Title Memorandum

\$ Unknown \$ Unknown

**Creditor's mailing address**

Daniel McMillan, Legal Counsel

Notice Name

**Describe the lien**

3 Spectacle Lake Dr

Street

UCC

**Is the creditor an insider or related party?**

- ☒ No  
☐ Yes

Dartmouth

NS

B3B 1W8

City

State

ZIP Code

Canada

Country

**Is anyone else liable on this claim?**

- ☒ No  
☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.

**Creditor's email address, if known****Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

- ☒ Contingent  
☒ Unliquidated  
☒ Disputed

**Do multiple creditors have an interest in the same property?**

- ☒ No  
☐ Yes. Have you already specified the relative priority?  
☐ No. Specify each creditor, including this creditor, and its relative priority.  
☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the  
value of collateral.

*Column B*  
**Value of collateral that  
supports this claim**

**2.9 Creditor's name****Describe debtor's property that is subject to a lien**

PNC Bank, National Association

Creditor's Name

MSN 406 Title Memorandum

\$

Unknown

\$

Unknown

**Creditor's mailing address**

David Coleman

Notice Name

300 5th Ave

Street

**Describe the lien**

UCC

**Is the creditor an insider or related party?**☒ No☐ Yes

Chicago

IL

15222

City

State

ZIP Code

Country

**Creditor's email address, if known**

david.coleman@pnc.com

**Date debt was incurred****Is anyone else liable on this claim?**☒ No☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.**Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

☒ Contingent☒ Unliquidated☒ Disputed**Do multiple creditors have an interest in the same property?**☒ No☐ Yes. Have you already specified the relative priority?☐ No. Specify each creditor, including this creditor, and its relative priority.☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the  
value of collateral.

*Column B*  
**Value of collateral that  
supports this claim**

**2.10 Creditor's name****Describe debtor's property that is subject to a lien**

Silverstone Air Services Limited

Creditor's Name

MSN 406 Title Memorandum

\$

Unknown

\$

Unknown

**Creditor's mailing address**

Mohammed Somow, Director

Notice Name

**Describe the lien**

Skyward Express Building

Street

UCC

PO Box 34538-00100

**Is the creditor an insider or related party?**☒ No☐ Yes

NAIROBI

00100

City

State

ZIP Code

Kenya

Country

**Is anyone else liable on this claim?**☒ No☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.**Creditor's email address, if known**

Somow@silverstoneair.co.ke

**Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

☒ Contingent☒ Unliquidated☒ Disputed**Do multiple creditors have an interest in the same property?**☒ No☐ Yes. Have you already specified the relative priority?☐ No. Specify each creditor, including this creditor, and its relative priority.☐ Yes. The relative priority of creditors is specified on lines



Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the value of collateral.

*Column B*  
**Value of collateral that supports this claim**

**2.11 Creditor's name****Describe debtor's property that is subject to a lien**

Skyward Express Limited

Creditor's Name

MSN 406 Title Memorandum

\$

Unknown

\$

Unknown

**Creditor's mailing address**

Muhumed Mohamed Abdi, Chairman

Notice Name

**Describe the lien**

Skyward Express Building

Street

UCC

PO Box 26314-00100

**Is the creditor an insider or related party?**☒ No☐ Yes

NAIROBI

00100

City

State

ZIP Code

Kenya

Country

**Is anyone else liable on this claim?**☒ No☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.**Creditor's email address, if known**

erin.vanlaanen@mcafeetaft.com

**Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

☒ Contingent☒ Unliquidated☒ Disputed**Do multiple creditors have an interest in the same property?**☒ No☐ Yes. Have you already specified the relative priority?☐ No. Specify each creditor, including this creditor, and its relative priority.☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the value of collateral.

*Column B*  
**Value of collateral that supports this claim**

**2.12 Creditor's name****Describe debtor's property that is subject to a lien**

UMB Bank, N.A., as Trustee

Creditor's Name

MSN 4205 Title Memorandum

\$ Unknown \$ Unknown

**Creditor's mailing address**

Dillon Butler

Notice Name

**Describe the lien**

6440 S. Millrock Dr

Street

UCC

Suite 400

**Is the creditor an insider or related party?**☒ No☐ Yes

Salt Lake City UT 84121

City State ZIP Code

**Is anyone else liable on this claim?**☒ No☐ Yes. Fill out *Schedule H: Codebtors*(Official Form 206H).

Country

**Creditor's email address, if known****Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

☒ Contingent☒ Unliquidated☒ Disputed**Do multiple creditors have an interest in the same property?**☒ No☐ Yes. Have you already specified the relative priority?☐ No. Specify each creditor, including this creditor, and its relative priority.☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
Do not deduct the  
value of collateral.

*Column B*  
**Value of collateral that  
supports this claim**

**2.13 Creditor's name****Describe debtor's property that is subject to a lien**

US Airways, Inc.

Creditor's Name

N709PS MSN 10165 Title Memorandum

\$ Unknown \$ Unknown

**Creditor's mailing address**

Matt Dominy, Director &amp; Senior Attorney

Notice Name

**Describe the lien**

1 Skyview Dr

UCC

Street

MD 8B503

**Is the creditor an insider or related party?**☒ No☐ Yes

Fort Worth

TX

76155

City

State

ZIP Code

Country

**Is anyone else liable on this claim?**☒ No☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.**Creditor's email address, if known**

matthew.dominy@aa.com

**Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

☒ Contingent☒ Unliquidated☒ Disputed**Do multiple creditors have an interest in the same property?**☒ No☐ Yes. Have you already specified the relative priority?☐ No. Specify each creditor, including this creditor, and its relative priority.☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
 Do not deduct the  
 value of collateral.

*Column B*  
**Value of collateral that  
 supports this claim**

**2.14 Creditor's name****Describe debtor's property that is subject to a lien**

Wells Fargo Equipment Finance, Inc. MSN 15055 Title Memorandum \$ Unknown \$ Unknown  
 Creditor's Name

**Creditor's mailing address**

David Kuhn

**Describe the lien**

Notice Name

UCC

800 Walnut St

Street

**Is the creditor an insider or related party?**

- ☒ No  
☐ Yes

Des Moines IA 50309  
 City State ZIP Code

**Is anyone else liable on this claim?**

- ☒ No  
☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.

Country

**Creditor's email address, if known**

Tracy.M.McLamb@wellsfargo.com

**Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

- ☒ Contingent  
☒ Unliquidated  
☒ Disputed

**Do multiple creditors have an interest in the same property?**

- ☒ No  
☐ Yes. Have you already specified the relative priority?  
☐ No. Specify each creditor, including this creditor, and its relative priority.  
☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

*Column A*  
**Amount of claim**  
 Do not deduct the value of collateral.

*Column B*  
**Value of collateral that supports this claim**

**2.15 Creditor's name****Describe debtor's property that is subject to a lien**

Wells Fargo Trust Company, National Association, as Trustee

N709PS MSN 10165 Title Memorandum \$ Unknown \$ Unknown

Creditor's Name

**Creditor's mailing address**

Corporate Trust Department

Notice Name

919 N Market St, Ste 1600

Street

**Describe the lien**

UCC

**Is the creditor an insider or related party?**

- ☒ No  
☐ Yes

Wilmington DE 19801

City State ZIP Code

Country

**Creditor's email address, if known****Is anyone else liable on this claim?**

- ☒ No  
☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.

**Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

- ☒ Contingent  
☒ Unliquidated  
☒ Disputed

**Do multiple creditors have an interest in the same property?**

- ☒ No  
☐ Yes. Have you already specified the relative priority?  
☐ No. Specify each creditor, including this creditor, and its relative priority.  
☐ Yes. The relative priority of creditors is specified on lines

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**Part 1: Additional Page**

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

**Column A**  
**Amount of claim**  
 Do not deduct the  
 value of collateral.

**Column B**  
**Value of collateral that  
 supports this claim**

**2.16 Creditor's name****Describe debtor's property that is subject to a lien**

Wideroes Flyveselskap AS

Creditor's Name

MSN 407 Title Memorandum

\$

Unknown

\$

Unknown

**Creditor's mailing address**

Werner Skaue, Managing Director

Notice Name

Langstranda 6

Street

8000

**Describe the lien**

UCC

**Is the creditor an insider or related party?**☒ No☐ Yes

Bodo

City

State

ZIP Code

Norway

Country

**Creditor's email address, if known**

Werner.Skaue@wideroe.no

**Is anyone else liable on this claim?**☒ No☐ Yes. Fill out *Schedule H: Codebtors(Official Form 206H)*.**Date debt was incurred****Last 4 digits of account number****As of the petition filing date, the claim is:**

Check all that apply.

☒ Contingent☒ Unliquidated☒ Disputed**Do multiple creditors have an interest in the same property?**☒ No☐ Yes. Have you already specified the relative priority?☐ No. Specify each creditor, including this creditor, and its relative priority.☐ Yes. The relative priority of creditors is specified on lines**3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.**

\$ 83,259,750.00

**Part 2:** List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address	On which line in Part 1 did you enter the related creditor?	Last 4 digits of account number for this entity
UMB Bank, N.A. Name Corporate Trust Aviation Notice Name 6440 S. Millrock Drive, Suite 400 Street  Salt Lake City City UT State 84121 ZIP Code  Country	Line 2.4	
UMB Bank, N.A. Name Corporate Trust Aviation Notice Name 6440 S. Millrock Drive, Suite 400 Street  Salt Lake City City UT State 84121 ZIP Code  Country	Line 2.5	

**Fill in this information to identify the case:**

Debtor Name: In re : AeroCentury Corp.

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10636 (JTD)

☐ Check if this is an amended filing

## Official Form 206E/F

**Schedule E/F: Creditors Who Have Unsecured Claims**

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on Schedule A/B: Assets - Real and Personal Property (Official Form 206A/B) and on Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

**Part 1:** List All Creditors with PRIORITY Unsecured Claims

## 1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

- ☐ No. Go to Part 2.
- ☒ Yes. Go to Line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

Total claim	Priority amount
\$	\$

## 2.1 Priority creditor's name and mailing address

CA Franchise Tax Board

Creditor Name

Creditor's Notice name

PO Box 942857

Address

Sacramento CA 94257-0501  
City State ZIP Code

Country

Date or dates debt was incurred

Last 4 digits of account number

Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)

As of the petition filing date, the claim is: \$

Check all that apply.

- ☒ Contingent
- ☒ Unliquidated
- ☐ Disputed

Basis for the claim:

Taxing Authority

Is the claim subject to offset?

- ☒ No
- ☐ Yes



Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

**2.2 Priority creditor's name and mailing address**

Delaware Secretary of State

Creditor Name

Division of Corporations

Creditor's Notice name

PO Box 898

Address

Dover

DE

19903

City

State

ZIP Code

Country

**Date or dates debt was incurred****Last 4 digits of account number****Specify Code subsection of PRIORITY unsecured****claim:** 11 U.S.C. § 507(a) (8)**As of the petition filing date, the claim is:** \$

40,866.00

\$

40,866.00

*Check all that apply.*☒ Contingent☒ Unliquidated☐ Disputed**Basis for the claim:**

Taxing Authority

**Is the claim subject to offset?**☒ No☐ Yes**2.3 Priority creditor's name and mailing address**

Internal Revenue Service

Creditor Name

Creditor's Notice name

Department of the Treasury

Address

Fresno

CA

93888-0002

City

State

ZIP Code

Country

**Date or dates debt was incurred****Last 4 digits of account number****Specify Code subsection of PRIORITY unsecured****claim:** 11 U.S.C. § 507(a) (8)**As of the petition filing date, the claim is:** \$

Unknown

\$

Unknown

*Check all that apply.*☒ Contingent☒ Unliquidated☐ Disputed**Basis for the claim:**

Taxing Authority

**Is the claim subject to offset?**☒ No☐ Yes

**Part 2: List All Creditors with NONPRIORITY Unsecured Claims**

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

		Amount of claim	
<b>3.1 Nonpriority creditor's name and mailing address</b>		<b>As of the petition filing date, the claim is:</b> \$ 1,293.74	
Continental Stock Transfer Co.		<i>Check all that apply.</i>	
Creditor Name		<input type="checkbox"/> Contingent	
		<input type="checkbox"/> Unliquidated	
Creditor's Notice name		<input type="checkbox"/> Disputed	
One State Street Plaza, 30th Floor		<b>Basis for the claim:</b>	
Address		Trade Payable	
New York	NY	10004	
City	State	ZIP Code	
Country			
<b>Date or dates debt was incurred</b>		<b>Is the claim subject to offset?</b>	
2/2021, 3/2021		<input checked="" type="checkbox"/> No	
<b>Last 4 digits of account number</b> A174		<input type="checkbox"/> Yes	
<b>3.2 Nonpriority creditor's name and mailing address</b>		<b>As of the petition filing date, the claim is:</b> \$ 642.13	
JetFleet Management Corp.		<i>Check all that apply.</i>	
Creditor Name		<input type="checkbox"/> Contingent	
		<input type="checkbox"/> Unliquidated	
Creditor's Notice name		<input type="checkbox"/> Disputed	
1440 Chapin Ave., Suite 310		<b>Basis for the claim:</b>	
Address		Intercompany	
Burlingame	CA	94010	
City	State	ZIP Code	
Country			
<b>Date or dates debt was incurred</b>		<b>Is the claim subject to offset?</b>	
		<input checked="" type="checkbox"/> No	
<b>Last 4 digits of account number</b>		<input type="checkbox"/> Yes	

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

## 3.3 Nonpriority creditor's name and mailing address

NiuSky Pacific Limited

Creditor Name

Corporate Head Office

Creditor's Notice name

East Of Terminal Next To New Control Tower

Address

Portion 2437, 8 Mile

Port Moresby

National Capital  
District

City

State

ZIP Code

Papua New Guinea

Country

Date or dates debt was incurred

Last 4 digits of account

number

As of the petition filing date, the claim is: \$ 8,252.53

Check all that apply.

☐ Contingent☐ Unliquidated☐ Disputed

Basis for the claim:

Trade Payable

## 3.4 Nonpriority creditor's name and mailing address

UMB Bank

Creditor Name

Creditor's Notice name

PO Box 414589

Address

Kansas City

MO

64141-4589

City

State

ZIP Code

Country

Date or dates debt was incurred

3/23/2021

Last 4 digits of account

number 659F

As of the petition filing date, the claim is: \$ 16,762.64

Check all that apply.

☐ Contingent☐ Unliquidated☒ Disputed

Basis for the claim:

Admin Agent

Is the claim subject to offset?

☒ No☐ Yes

Debtor: AeroCentury Corp.

Case number (if known):

21-10636

Name

## 3.5 Nonpriority creditor's name and mailing address

Wideroes Flyveselskap AS

Creditor Name

Creditor's Notice name

Langstranda 6

Address

Bodo

City

State

N-8003

ZIP Code

Norway

Country

## Date or dates debt was incurred

3/2021

## Last 4 digits of account

number 5020

As of the petition filing date, the claim is: \$ 3,886.12

Check all that apply.

☐ Contingent☐ Unliquidated☐ Disputed

## Basis for the claim:

Trade Payable

## Is the claim subject to offset?

☒ No☐ Yes

**Part 3: List Others to Be Notified About Unsecured Claims**

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors. If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

Name and mailing address

On which line in Part 1 or Part 2 is the related creditor (if any) listed?

Last 4 digits of account number, if any

Name

Line

☐ Not Listed.Explain

Notice Name

Street

City

State

ZIP Code

Country

**Part 4:** Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

		Total of claim amounts
5a. Total claims from Part 1	5a.	\$ 40,866.00
5b. Total claims from Part 2	5b. +	\$ 30,837.16
5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.	5c.	\$ 71,703.16

**Fill in this information to identify the case:**

Debtor Name: In re : AeroCentury Corp.

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10636 (JTD)

☐ Check if this is an amended filing**Official Form 206G****Schedule G: Executory Contracts and Unexpired Leases****12/15**

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, numbering the entries consecutively.

**1. Does the debtor have any executory contracts or unexpired leases?**

- ☐ No. Check this box and file this form with the court with the debtor's other schedules. There is nothing else to report on this form.
- ☒ Yes. Fill in all of the information below even if the contracts or leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

**2. List all contracts and unexpired leases****State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease****2.1 State what the contract or lease is for and the nature of the debtor's interest**

Aircraft Lease for CRJ700 Aircraft MSN 10165

American Airlines

Name

Jay W. Hancock,  
Managing Director - Fleet

Notice Name

4333 Amon Carter Boulevard

Address

Mail Drop 5662

**State the term remaining**

6/1/2027

**List the contract number of any government contract**

Fort Worth

City

TX

State

76155

ZIP Code

Country

**2.2 State what the contract or lease is for and the nature of the debtor's interest**

Aircraft Lease for CRJ700 Aircraft MSN 10171

American Airlines

Name

Jay W. Hancock,  
Managing Director - Fleet

Notice Name

4333 Amon Carter Boulevard

Address

Mail Drop 5662

**State the term remaining**

6/1/2027

**List the contract number of any government contract**

Fort Worth

City

TX

State

76155

ZIP Code

Country

Debtor: AeroCentury Corp.

Case number (if known):

21-10636

Name

2.3 **State what the contract or lease is for and the nature of the debtor's interest**

Aircraft Lease for CRJ700 Aircraft MSN 10178

American Airlines

Name

Jay W. Hancock,  
Managing Director - Fleet

Notice Name

4333 Amon Carter Boulevard

Address

Mail Drop 5662

State the term remaining

6/1/2027

List the contract number of any government contract

Fort Worth

TX

76155

City

State

ZIP Code

Country

2.4 **State what the contract or lease is for and the nature of the debtor's interest**

Lessee Parent Guaranty for each of MSNs 10165, 10171, and 10178

American Airlines Group Inc.

Name

Jay W. Hancock  
, Managing Director - Fleet

Notice Name

4333 Amon Carter Boulevard

Address

Mail Drop 5662

State the term remaining

List the contract number of any government contract

Fort Worth

TX

76155

City

State

ZIP Code

Country

2.5 **State what the contract or lease is for and the nature of the debtor's interest**

Investment banking

B Riley Securities

Name

Adam M. Rosen

Notice Name

11110 Santa Monica Blvd.

Address

Suite 800

State the term remaining

9/30/2021

List the contract number of any government contract

Los Angeles

CA

90025

City

State

ZIP Code

Country



Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

2.6 State what the contract or lease is for and the nature of the debtor's interest

Transfer Agent

Continental Stock Transfer &amp; Trst

Name

Steven Nelson

Notice Name

One State Street

State the term remaining

Address

30th Floor

List the contract number of any government contract

New York

NY

10004

City

State

ZIP Code

Country

2.7 State what the contract or lease is for and the nature of the debtor's interest

Statutory representation

Corporation Service Company (CSC)

Name

Jerome Suarez

Notice Name

251 Little Falls Drive

State the term remaining

1/31/2022

Address

List the contract number of any government contract

Wilmington

DE

19808-1674

City

State

ZIP Code

Country

2.8 State what the contract or lease is for and the nature of the debtor's interest

Aircraft Lease for Dash 8-400 Aircraft MSN 4205

Croatia Airlines

Name

Branka Sremac  
, Director of Legal Affairs

Notice Name

Bani 75b

State the term remaining

3/31/2025

Address

List the contract number of any government contract

Buzin

Zagreb

10010

City

State

ZIP Code

Croatia

Country

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name

2.9 State what the contract or lease is for and the nature of the debtor's interest

Aircraft Lease for Dash 8-400 Aircraft MSN 4211

Croatia Airlines

Name

Branka Sremac  
, Director of Legal Affairs

Notice Name

Bani 75b

Address

State the term remaining

4/30/2025

List the contract number of any government contract

Buzin

Zagreb

10010

City

State

ZIP Code

Croatia

Country

2.10 State what the contract or lease is for and the nature of the debtor's interest

EDGAR platform subscription

Issuer Direct

Name

Preson Burnett, Director of Operations

Notice Name

One Glenwood Ave.

Address

State the term remaining

7/7/2021

List the contract number of any government contract

Suite 1001

Raleigh

NC

27603

City

State

ZIP Code

Country

2.11 State what the contract or lease is for and the nature of the debtor's interest

Aircraft Lease for CRJ900 Aircraft MSN 15055

Jazz Aviation LP

Name

Daniel McMillan, Legal Counsel

Notice Name

3 Spectacle Lake Dr

Address

State the term remaining

5/13/2024

List the contract number of any government contract

Dartmouth

NS

B3B 1W8

City

State

ZIP Code

Canada

Country

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name				
2.12	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Residual Agreement for each of MSNs 10165, 10171, and 10178	MHI RJ Aviation ULC	
			Name	
			Maria Diakakis	
			Notice Name	
			123 Garratt Blvd	
	<b>State the term remaining</b>		Address	
	<b>List the contract number of any government contract</b>			
			Toronto	ON
			City	State
			Canada	M3K 1Y5
			Country	ZIP Code
2.13	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Deficiency Agreement for each of MSNs 10165, 10171, and 10178	MHI RJ Aviation ULC	
			Name	
			Maria Diakakis	
			Notice Name	
			123 Garratt Blvd	
	<b>State the term remaining</b>		Address	
	<b>List the contract number of any government contract</b>			
			Toronto	ON
			City	State
			Canada	M3K 1Y5
			Country	ZIP Code
2.14	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Employment	Michael G. Magnussen	
			Name	
			Notice Name	
			1440 Chapiin Ave.	
	<b>State the term remaining</b>	12/31/2021	Address	
			Suite 310	
	<b>List the contract number of any government contract</b>			
			Burlingame	CA
			City	State
				94010
				ZIP Code
			Country	

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name					
2.15	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Inventory Consignment (Part Sales) Agreement for Pratt & Whitney PW150A Engine ESN FA0137	NTE Aviation, LLC		
			Name		
			Larry Watkins, President		
			Notice Name		
			1800 Waters Ridge, Suite 400		
	<b>State the term remaining</b>	7/26/2022	Address		
	<b>List the contract number of any government contract</b>				
			Lewisville	TX	75057
			City	State	ZIP Code
			Country		
2.16	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Holdership & Storage Services Agreement for CRJ900 Aircraft MSN's 15128, 15207 and 15215	SAMCO Aircraft Maintenance B.V.		
			Name		
			Constant van Schaik, CEO		
			Notice Name		
			Horsterweg 19		
	<b>State the term remaining</b>	9/9/2021	Address		
			6199 AC Maastricht Airport		
	<b>List the contract number of any government contract</b>				
			Maastricht		
			City	State	ZIP Code
			Netherlands		
			Country		
2.17	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Aircraft Lease for Dash 8-300 Aircraft MSN 406	Silverstone Air Services Limited (dba Jetlite Air Limited)		
			Name		
			Mohammed Somow, Managing Director		
			Notice Name		
			Skyward Building, 3rd Floor, Langata Road, Wilson Airport		
	<b>State the term remaining</b>	1/9/2023	Address		
			PO Box 34538-00100		
	<b>List the contract number of any government contract</b>				
			NAIROBI		
			City	State	ZIP Code
			Kenya		
			Country		

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name				
2.18	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Aircraft Lease for Dash 8-300 Aircraft MSN 407	Skyward Express Limited	
			Name	
			Muhumed Mohamed Abdi, Chairman	
			Notice Name	
			Skyward Express Building, Langata Road, Wilson Airport	
	<b>State the term remaining</b>	2/1/2023	Address	
			PO Box 26314-00100	
	<b>List the contract number of any government contract</b>			
			NAIROBI	
			City	State
			Kenya	ZIP Code
			Country	
2.19	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Aircraft Lease for Dash 8-300 Aircraft MSN 238	Wideroes Flyveselskap AS	
			Name	
			Werner Skaue, Director of Aircraft Trading	
			Notice Name	
			Langfstranda 6	
	<b>State the term remaining</b>	6/30/2021	Address	
	<b>List the contract number of any government contract</b>			
			Bodo	
			City	State
			Norway	ZIP Code
			Country	
2.20	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Inventory Consignment (Part Sales) Agreement for Saab 340 Airframe MSN 201	Worthington Aviation Parts, Inc.	
			Name	
			Mark Harris, CEO	
			Notice Name	
			2995 Lone Oak Circle, Suite 10	
	<b>State the term remaining</b>	10/4/2014	Address	
	<b>List the contract number of any government contract</b>			
			Eagan	
			City	State
				ZIP Code
			Country	

Contract expired after base term but both parties are still acting as if the contract is in force notwithstanding no formal written annual renewal; parties are now acting under an implied contract extension.

Debtor: AeroCentury Corp.

Case number (if known): 21-10636

Name			
2.21	<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Inventory Consignment (Part Sales) Agreement for Saab 340 Airframe MSN 237	Worthington Aviation Parts, Inc.
		Name	
		Mark Harris, CEO	
		Notice Name	
		2995 Lone Oak Circle, Suite 10	
<b>State the term remaining</b>		Address	
5/6/2015			
<b>List the contract number of any government contract</b>			
		Eagan	MN 55121
		City	State ZIP Code
		Country	

Contract expired after base term but both parties are still acting as if the contract is in force notwithstanding no formal written annual renewal; parties are now acting under an implied contract extension.

2.22		<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Inventory Consignment (Part Sales) Agreement for Dash 8-400 Airframe MSN 4020	Worthington Aviation Parts, Inc.
		Name		
		Mark Harris, CEO		
		Notice Name		
		2995 Lone Oak Circle, Suite 10		
<b>State the term remaining</b>		Address		
7/7/2022				
<b>List the contract number of any government contract</b>				
		Eagan	MN	55121
		City	State	ZIP Code
		Country		

2.23		<b>State what the contract or lease is for and the nature of the debtor's interest</b>	Inventory Consignment (Part Sales) Agreement for Saab 340 Airframe MSN 453	Worthington Aviation Parts, Inc.
		Name		
		Mark Harris, CEO		
		Notice Name		
		2995 Lone Oak Circle, Suite 10		
<b>State the term remaining</b>		Address		
1/5/2018				
<b>List the contract number of any government contract</b>				
		Eagan	MN	55121
		City	State	ZIP Code
		Country		

Contract expired after base term but both parties are still acting as if the contract is in force notwithstanding no formal written annual renewal; parties are now acting under an implied contract extension.

**Fill in this information to identify the case:**

Debtor Name: In re : AeroCentury Corp.

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10636 (JTD)

☐ Check if this is an amended filing**Official Form 206H****Schedule H: Codebtors****12/15****Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.****1. Does the debtor have any codebtors?**

- ☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
- ☒ Yes

**2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.**

Column 1: Codebtor			Column 2: Creditor	
Name	Mailing address		Name	Check all schedules that apply:
2.1 JetFleet Holdings Corp.	1440 Chapin Avenue, Suite 310		Drake Asset Management Jersey Limited	<input checked="" type="checkbox"/> D
	Street			<input type="checkbox"/> E/F
				<input type="checkbox"/> G
	Burlingame	CA 94010		
	City	State ZIP Code		
	Country			
2.2 JetFleet Management Corp.	1440 Chapin Avenue, Suite 310		Drake Asset Management Jersey Limited	<input checked="" type="checkbox"/> D
	Street			<input type="checkbox"/> E/F
				<input type="checkbox"/> G
	Burlingame	CA 94010		
	City	State ZIP Code		
	Country			

**Fill in this information to identify the case:**

Debtor Name: In re : AeroCentury Corp.

United States Bankruptcy Court for the: District of Delaware

Case number (if known): 21-10636 (JTD)

**Official Form 202****Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

**WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**

**Declaration and signature**

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets--Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule \_\_\_\_\_
- ☐ Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- ☐ Other document that requires a declaration \_\_\_\_\_

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 04/26/2021

MM / DD / YYYY

✕ / s / Harold M. Lyons

Signature of individual signing on behalf of debtor

Harold M. Lyons

Printed name

Senior Vice President - Finance & CFO

Position or relationship to debtor