IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

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In re:

CHAPARRAL ENERGY, INC., et al.,¹

Debtors.

Chapter 11

Case No. 20-11947 (MFW)

(Jointly Administered)

Re: Docket Nos. 12 & 61

INTERIM ORDER AUTHORIZING DEBTORS TO MAINTAIN THEIR FUEL CARD PROGRAM IN THE ORDINARY COURSE OF BUSINESS

Upon the motion (the "<u>Motion</u>")² of Chaparral Energy, Inc. and its subsidiaries that are debtors and debtors in possession (collectively, the "<u>Debtors</u>") in the Chapter 11 Cases for entry of Emergency Order, Interim, and Final Orders, pursuant to sections 105(a), 363(c)(1), 364(a), and 364(c) of the Bankruptcy Code and Bankruptcy Rules 6003 and 6004(a) ; and the Court having jurisdiction to consider the matters raised in the Motion pursuant to 28 U.S.C. § 1334 and the *Amended Standing Order of Reference from the United States District Court for the District of Delaware*, dated February 29, 2012; and the Court having authority to hear the matters raised in the Motion pursuant to 28 U.S.C. § 1408 and 1409; and consideration of the Motion and the requested relief being a core proceeding that the Court can determine pursuant to 28 U.S.C. § 157(b)(2); and due and proper

 $^{^2}$ Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.



¹ The Debtors in these cases, along with the last four digits (or five digits, in cases in which multiple Debtors have the same last four digits) of each Debtor's federal tax identification number, are: CEI Acquisition, L.L.C. (1817); CEI Pipeline, L.L.C. (6877); Chaparral Biofuels, L.L.C. (1066); Chaparral CO2, L.L.C. (1656); Chaparral Energy, Inc. (90941); Chaparral Energy, L.L.C. (20941); Chaparral Exploration, L.L.C. (1968); Chaparral Real Estate, L.L.C. (1655); Chaparral Resources, L.L.C. (1710); Charles Energy, L.L.C. (3750); Chestnut Energy, L.L.C. (9730); Green Country Supply, Inc. (2723); Roadrunner Drilling, L.L.C. (2399); and Trabajo Energy, L.L.C. (9753). The Debtors' address is 701 Cedar Lake Boulevard, Oklahoma City, OK 73114.

Case 20-11947-MFW Doc 79 Filed 08/18/20 Page 2 of 5

notice of the Motion and opportunity for a hearing on the Motion having been given to the Notice Parties, under the circumstances, and it appearing that no other or further notice need be provided; and the Court having reviewed and considered the Motion and the First Day Declaration; and the Court having granted emergency relief on the Motion on August 17, 2020 (Docket No. 61); and the Court having held a hearing on the Motion (the "**Emergency Hearing**"); and the Court having found that the legal and factual bases set forth in the Motion and at the Emergency Hearing establish just cause for the relief granted herein; and the Court having determined that the relief requested in the Motion being in the best interests of the Debtors, their creditors, their estates, and all other parties in interest; and the Court having determined that the relief requested in the Motion is necessary to avoid immediate and irreparable harm to the Debtors and their estates as contemplated by Bankruptcy Rule 6003; and upon all of the proceedings had before the Court; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED, ADJUDGED AND DECREED THAT:

1. The Motion is GRANTED, as set forth herein.

2. The final hearing to consider the relief requested in the Motion shall be held on September 14, 2020, at 2:00 p.m. prevailing Eastern Time. Any objections or responses to entry of a final order on the Motion shall be filed on or before 4:00 p.m., prevailing Eastern Time, on September 8, 2020. In the event no objections to entry of the Final Order on the Motion are timely received, this Court may enter such Final Order without need for the final hearing.

3. The Debtors are authorized, but not directed, to maintain their Fuel Card Program in the ordinary course of business, consistent with prepetition practices, including payment of balances and fees as they become due and owing under the accounts.

2

Case 20-11947-MFW Doc 79 Filed 08/18/20 Page 3 of 5

4. The Debtors are authorized, but not directed, to make payments of prepetition amounts outstanding on the Fuel Cards.

5. The issuers of the Fuel Cards, including WEX Bank, are authorized to continue to make advances pursuant to the terms of their existing agreements with the Debtors, including advancing funds secured by cash deposits held by the issuers. The Debtors are authorized to incur up to \$50,000 of credit at any time in respect of such advances by the issuers of the Fuel Cards under section 364(a) and (c) of the Bankruptcy Code, as applicable.

6. The terms of all existing agreements by and between the Debtors and the issuers of the Fuel Cards, including, but not limited to, any deposit agreement with WEX Bank, shall govern the parties' postpetition transactions with the Debtors.

7. All applicable banks and other financial institutions are hereby authorized to receive, process, honor, and pay any and all checks, drafts, wires, check transfer requests, or automated clearing house transfers evidencing amounts paid by the Debtors under this Interim Order whether presented prior to, on, or after the Petition Date. Such banks and financial institutions are authorized to rely on the representations of the Debtors as to which checks are issued or authorized to be paid pursuant to this Interim Order without any duty of further inquiry and without liability for following the Debtors' instructions.

8. Nothing in this Interim Order or any action taken by the Debtors in furtherance of the implementation hereof shall be deemed to constitute an assumption or rejection of any executory contract or unexpired lease pursuant to section 365 of the Bankruptcy Code, and all of the Debtors' rights with respect to such matters are expressly reserved.

9. Notwithstanding the relief granted herein and any actions taken hereunder, nothing contained herein shall (a) create, nor is it intended to create, any rights in favor of, or

3

Case 20-11947-MFW Doc 79 Filed 08/18/20 Page 4 of 5

enhance the status of any claim held by, any person or entity or (b) be deemed to convert the priority of any claim from a prepetition claim into an administrative expense claim.

10. Nothing in this Interim Order nor the Debtors' payment of claims pursuant to this Interim Order shall be construed as or deemed to constitute (a) an agreement or admission by the Debtors as to the validity of any claim against the Debtors on any ground, (b) a grant of third party beneficiary status or bestowal of any additional rights on any third party, (c) a waiver or impairment of any rights, claims, or defenses of the Debtors' rights to dispute any claim on any grounds, (d) a promise by the Debtors to pay any claim, or (e) an implication or admission by the Debtors that such claim is payable pursuant to this Interim Order.

11. The requirements of Bankruptcy Rules 6003 and 6004(a) are satisfied by the contents of the Motion.

12. Any Bankruptcy Rule (including, but not limited to, Bankruptcy Rule 6004(h)) or Local Rule that might otherwise delay the effectiveness of this Interim Order is hereby waived, and the terms and conditions of this Interim Order shall be effective and enforceable immediately upon its entry.

13. The Debtors are authorized to take all such actions as are necessary or appropriate to implement the terms of this Interim Order.

4

14. The Court shall retain exclusive jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and enforcement of this Interim Order.

MARY F. WALRATH UNITED STATES BANKRUPTCY JUDGE

Dated: August 18th, 2020 Wilmington, Delaware