

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PHILIPPINE AIRLINES, INC.,¹

Debtor.

Chapter 11

Case No. 21-11569 (SCC)

**ORDER GRANTING DEBTOR'S MOTION FOR ENTRY OF AN ORDER EXTENDING
TIME TO FILE SCHEDULES, STATEMENTS OF FINANCIAL AFFAIRS AND RULE
2015.3 FINANCIAL REPORTS**

Upon the motion (the "**Motion**")² of Philippine Airlines, Inc. ("**PAL**"), the debtor and debtor in possession in this chapter 11 case (the "**Debtor**"), pursuant to sections 105(a) and 521 of the Bankruptcy Code, Bankruptcy Rules 1007 and 9006, and Local Rules 1007-1 and 9013-1, for entry of an order (this "**Order**"): (a) extending the deadline by which the Debtor must file the Schedules and Statements without prejudice to the Debtor's ability to request additional extensions for cause; (b) extending the deadline by which the Debtor must file its initial 2015.3 Reports, or to file a motion with this Court seeking a modification of such reporting requirements for cause, without prejudice to the Debtor's ability to request additional extensions, to the later of: (i) ten days after the 341 Meeting and (ii) 59 days from the Petition Date; and (c) granting related relief, all as further set forth in the Motion; and upon consideration of the First Day Declaration; and this Court having jurisdiction to consider the Motion and the relief requested therein pursuant to 28 U.S.C. §§ 157 and 1334; and consideration of the Motion and the relief

¹ The Debtor in this chapter 11 case, along with its registration number in the Philippines, is Philippine Airlines, Inc., Philippine Securities and Exchange Commission Registration No. PW 37. The Debtor's corporate headquarters is located at PNB Financial Center, President Diosdado Macapagal Avenue, CCP Complex, Pasay City 1300, Metro Manila, Philippines.

² Capitalized terms used herein but not otherwise defined herein shall have the meaning ascribed to them in the Motion.



requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and adequate notice of the Motion and opportunity for objection having been given under the circumstances; and the Court having determined that the legal and factual bases set forth in the Motion establish just cause for the relief granted herein and that such relief is in the best interests of the Debtor, its estate, its creditors and all parties in interest; and any objections to the Motion having been withdrawn or overruled on the merits; and upon all of the proceedings had before the Court and after due deliberation and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The relief requested in the Motion is hereby granted as set forth herein.
2. Pursuant to sections 105(a) and 521 of the Bankruptcy Code and Bankruptcy Rule 1007(c), the time in which the Debtor shall file its Schedules and Statements is extended for an additional 30 days, through and including October 18, 2021, without prejudice to the Debtor's right to seek further extensions of time within which to file its Schedules and Statements.
3. The time within which the Debtor must file the 2015.3 Reports (or to file a motion with the Court seeking a modification of such reporting requirements for cause) is extended to the later of (a) ten days after the 341 Meeting and (b) 59 days from the Petition Date, without prejudice to the Debtor's right to seek additional extensions.
4. The contents of the Motion and the notice procedures set forth therein are good and sufficient notice and satisfy the Bankruptcy Rules and the Local Rules, and no other or further notice of the Motion or the entry of this Order shall be required.

5. Any Bankruptcy Rule (including Bankruptcy Rule 6004(h)) or Local Rule that might otherwise delay the effectiveness of this Order is hereby waived, and the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

6. The Debtor is authorized to take all such actions as are necessary or appropriate to implement the terms of this Order.

7. This Court shall retain exclusive jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Dated: September 9, 2021
New York, New York

/S/ Shelley C. Chapman
THE HONORABLE SHELLEY C. CHAPMAN
UNITED STATES BANKRUPTCY JUDGE