

Hearing Date & Time: December 17, 2021, at 10:00 a.m., prevailing Eastern Time
Objection Deadline: December 10, 2021, at 4:00 p.m., prevailing Eastern Time

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:
PHILIPPINE AIRLINES, INC.,¹
Debtor.

Chapter 11
Case No. 21-11569 (SCC)

**NOTICE OF HEARING TO CONSIDER CONFIRMATION OF,
AND DEADLINE FOR OBJECTING TO, AND VOTING ON,
THE CHAPTER 11 PLAN OF REORGANIZATION OF PHILIPPINE AIRLINES, INC.**

PLEASE TAKE NOTICE THAT on November 12, 2021, the United States Bankruptcy Court for the Southern District of New York (the “**Court**”) entered an order [Docket No. 259] (the “**Disclosure Statement Order**”): (i) approving the adequacy of the Disclosure Statement; (ii) approving the solicitation materials and notices relating to the Disclosure Statement and the Plan; (iii) approving the forms of Ballots; (iv) establishing procedures for distributing the Solicitation Packages, voting on the Plan and tabulating votes; (v) scheduling a hearing regarding confirmation of the Plan; and (vi) establishing notice and objection procedures with respect to the confirmation of the Plan.

PLEASE TAKE FURTHER NOTICE THAT the hearing at which the Court will consider confirmation of the Plan (the “**Confirmation Hearing**”) will commence on **December 17, 2021 at 10:00 a.m., prevailing Eastern Time** before the Honorable Shelley C. Chapman, United States Bankruptcy Judge, United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, NY 10004.

PLEASE TAKE FURTHER NOTICE THAT the Confirmation Hearing may be continued from time to time without further notice other than by such adjournment being announced in open Court or by a notice filed on the Court’s docket and served on all parties entitled to the notice.

¹ The Debtor in this chapter 11 case, along with its registration number in the Philippines, is Philippine Airlines, Inc. Philippine Securities and Exchange Commission Registration No. PW 37. The Debtor’s corporate headquarters is located at PNB Financial Center, President Diosdado Macapagal Avenue, CCP Complex, Pasay City 1300, Metro Manila, Philippines.



PLEASE TAKE FURTHER NOTICE THAT the Confirmation Hearing may be continued from time to time without further notice other than by such adjournment being announced in open Court or by a notice filed on the Court's docket and served on all parties entitled to the notice.

PLEASE TAKE FURTHER NOTICE THAT the Plan may be modified, if necessary, pursuant to section 1127 of the Bankruptcy Code, before, during or as a result of the Confirmation Hearing, without further notice to interested parties.

PLEASE TAKE FURTHER NOTICE THAT the deadline for filing objections to the Plan is **December 10, 2021 at 4:00 p.m., prevailing Eastern Time**. All objections to the relief sought at the Confirmation Hearing must be in writing, must conform to the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court and shall be filed with the Bankruptcy Court electronically in accordance with the Bankruptcy Court's *Order Implementing Certain Notice and Case Management Procedures* entered on September 30, 2021 [Docket No. 124] (the "**Case Management Order**") and served upon the following parties **so as to be actually received on or before the Plan Objection Deadline**:

- (a) counsel to the Debtor, Debevoise & Plimpton LLP, 919 Third Avenue, New York, New York 10022, Attn: Jasmine Ball, Nick S. Kaluk, III, and Elie J. Worenklein. (jball@debevoise.com, nskaluk@debevoise.com, and eworenklein@debevoise.com); and
- (b) the Office of the U.S. Trustee for the Southern District of New York, 201 Varick Street, Room 1006, New York, New York 10014, Attn: Susan A. Arbeit and Benjamin Higgins (Susan.Arbeit@usdoj.gov and Benjamin.J.Higgins@usdoj.gov); and
- (c) all other parties entitled to notice pursuant to Bankruptcy Rule 2002.

PLEASE TAKE FURTHER NOTICE THAT the date for determining which holders of Claims are entitled to vote on the Plan is the date of the Disclosure Statement Hearing (the "**Voting Record Date**").

PLEASE TAKE FURTHER NOTICE THAT the deadline for voting on the Plan is on **December 10, 2021 at 4:00 p.m., prevailing Eastern Time** (the "**Voting Deadline**"). If you received a Solicitation Package, including a Ballot and intend to vote on the Plan you must: (a) follow the instructions carefully; (b) complete all of the required information on the Ballot; and (c) execute and return your completed Ballot according to and as set forth in detail in the voting instructions so that it is actually received by the Debtor's solicitation agent, Kurtzman Carson Consultants LLC (the "**Solicitation Agent**") on or before the Voting Deadline.

PLEASE TAKE FURTHER NOTICE THAT additional copies of the Plan, Disclosure Statement, or any other solicitation materials (except for Ballots) are available free of charge on the Debtor's case information website (<http://www.kccllc.net/PAL>) or by contacting the Debtor's Solicitation Agent at (866) 967-0671 (U.S./Canada) or +1 (310) 751-2671 (international) or by writing the Solicitation Agent, Attn: PAL Ballot Processing Center, c/o KCC, 222 N. Pacific Coast Highway, Suite 300, El Segundo, CA 90245 U.S.A. Please be advised that the Solicitation Agent is authorized to answer questions about, and provide additional copies of, solicitation materials, but may not advise you as to whether you should

vote to accept or reject the Plan. You may also obtain copies of any pleadings filed in this chapter 11 case for a fee via PACER at: <http://www.nysb.uscourts.gov>.

PLEASE TAKE FURTHER NOTICE THAT holders of (i) Unimpaired Claims and Interests and (ii) Claims and Interests that will receive no distribution under the Plan are not entitled to vote on the Plan and, therefore, will receive a notice of non-voting status rather than a Ballot. If you have not received a Ballot (or you have received a Ballot listing an amount you believe to be incorrect) or if the Solicitation and Voting Procedures otherwise state that you are not entitled to vote on the Plan, but you believe that you should be entitled to vote on the Plan (or vote an amount different than the amount listed on your Ballot), then you must serve on the Debtor and file with the Bankruptcy Court a motion pursuant to Bankruptcy Rule 3018(a) (a “**Rule 3018(a) Motion**”) for an order temporarily allowing your Claim for purposes of voting to accept or reject the Plan on or before the later of (i) **December 7, 2021 at 4:00 p.m., prevailing Eastern Time**, and (ii) the fourteenth (14th) day after the date of service of an objection, if any, to your Claim in accordance with the solicitation procedures, but in no event later than the Voting Deadline. In accordance with Bankruptcy Rule 3018, as to any creditor filing a Rule 3018(a) Motion, such creditor’s Ballot will not be counted unless temporarily allowed by the Bankruptcy Court for voting purposes after notice and a hearing. Rule 3018(a) Motions that are not timely filed and served in the manner as set forth above may not be considered.

PLEASE TAKE FURTHER NOTICE THAT the following parties will receive a copy of this Confirmation Hearing Notice but will not receive a Solicitation Package, Ballot, or copy of the Disclosure Statement or Plan or any other similar materials or notices: (i) parties to executory contracts and unexpired leases that have not been assumed or rejected as of the Voting Record Date and who have not timely filed a proof of Claim and (ii) holders of Claims that have not been classified in the Plan pursuant to section 1123(a)(1) of the Bankruptcy Code.

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PLEASE TAKE FURTHER NOTICE THAT Article X of the Plan contains Debtor Release, Third-Party Release, Exculpation, and Injunction provisions. Thus, you are advised and encouraged to carefully review and consider the Plan because your rights might be affected.

Dated: November 12, 2021
New York, New York

DEBEVOISE & PLIMPTON LLP

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