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in Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PHILIPPINE AIRLINES, INC.,¹

Debtor.

Chapter 11

Case No. 21-11569 (SCC)

**NOTICE OF EFFECTIVE DATE AND ENTRY OF ORDER (I) CONFIRMING THE
DEBTOR'S CHAPTER 11 PLAN OF REORGANIZATION AND
(II) GRANTING RELATED RELIEF**

PLEASE TAKE NOTICE that on November 12, 2021, the above-captioned debtor and debtor in possession (the “**Debtor**”) filed the solicitation version of its proposed *Chapter 11 Plan of Reorganization of Philippine Airlines, Inc.* [ECF No. 260] (together with the Plan Supplement and all schedules and exhibits thereto, and as amended, supplemented, or modified from time to time, the “**Plan**”).²

¹ The Debtor in this chapter 11 case, along with its registration number in the Philippines, is Philippine Airlines, Inc. Philippine Securities and Exchange Commission Registration No. PW 37. The Debtor's corporate headquarters is located at PNB Financial Center, President Diosdado Macapagal Avenue, CCP Complex, Pasay City 1300, Metro Manila, Philippines.

² Capitalized terms used in this Notice but not otherwise defined shall have the same meaning as in the Plan.



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PLEASE TAKE FURTHER NOTICE that a hearing to consider the confirmation of the Plan was held by the United States Bankruptcy Court for the Southern District of New York (the “**Bankruptcy Court**”) on December 17, 2021.

PLEASE TAKE FURTHER NOTICE that on December 17, 2021, the Bankruptcy Court entered the *Findings of Fact, Conclusions of Law, and Order (I) Confirming the Debtor’s Chapter 11 Plan of Reorganization and (II) Granting Related Relief* [ECF No. 329] (the “**Confirmation Order**”).

PLEASE TAKE FURTHER NOTICE that, pursuant to the terms of the Confirmation Order, the Debtor hereby provides notice of entry of the Confirmation Order.

PLEASE TAKE FURTHER NOTICE that all conditions precedent to the Effective Date set forth in Section 9.2 of the Plan have been satisfied or waived pursuant to Section 9.3 of the Plan, such that the Plan was substantially consummated, and the Effective Date occurred, on December 31, 2021.

PLEASE TAKE FURTHER NOTICE that, except as otherwise provided in the DIP Order, the Restructuring Support Agreements, or the Plan, requests for payment of Administrative Expenses, other than DIP Claims, Professional Fee Claims, and Administrative Claims based on liabilities incurred by the Debtor from and after the Petition Date in the ordinary course of its business, must be served on the Reorganized Debtor on or before the date that **is 45 days after the Effective Date**. Each request for payment of an Administrative Expense must include, at a minimum, (i) the exact amount asserted to be owed by the Debtor; (ii) the name of the Holder of the purported Administrative Expense; (iii) the basis of the purported Administrative Expense; and (v) supporting documentation. **FAILURE TO TIMELY AND PROPERLY FILE AND SERVE A REQUEST FOR PAYMENT OF AN ADMINISTRATIVE**

EXPENSE SHALL RESULT IN SUCH ADMINISTRATIVE EXPENSE BEING FOREVER BARRED AND DISCHARGED. Objections to any Administrative Expense Claims must be filed and served on counsel for the Reorganized Debtor and the requesting party no later than 21 calendar days after the filing of the final request for payment of the Administrative Expense Claim (unless otherwise agreed by the party seeking such Administrative Expense Claim).

PLEASE TAKE FURTHER NOTICE that, pursuant to Section 8.3 of the Plan, unless otherwise provided by an order of the Bankruptcy Court that is entered after Confirmation, Proofs of Claim with respect to Claims arising from the rejection of Executory Contracts or Unexpired Leases, if any, must be filed with the Bankruptcy Court and served upon the Debtor or Reorganized Debtor, as applicable, no later than 30 days after the Effective Date. ANY CLAIMS ARISING FROM THE REJECTION OF AN EXECUTORY CONTRACT OR UNEXPIRED LEASE NOT FILED WITHIN SUCH TIME SHALL BE DISALLOWED, FOREVER BARRED FROM ASSERTION, AND SHALL NOT BE ENFORCEABLE AGAINST THE DEBTOR OR THE REORGANIZED DEBTOR, OR PROPERTY THEREOF, WITHOUT THE NEED FOR ANY OBJECTION BY THE DEBTOR OR THE REORGANIZED DEBTOR OR FURTHER NOTICE TO, OR ACTION, ORDER, OR APPROVAL OF THE BANKRUPTCY COURT OR ANY OTHER ENTITY.

PLEASE TAKE FURTHER NOTICE that, in order to continue to receive documents after the Effective Date pursuant to Bankruptcy Rule 2002, all Persons and Entities (excluding the U.S. Trustee) must file renewed requests to receive documents pursuant to Bankruptcy Rule 2002.

PLEASE TAKE FURTHER NOTICE that all filed versions of the Plan and other documents filed in this Chapter 11 Case may be viewed for free at the website of the Debtor's

claims and solicitation agent, at <http://www.kccllc.net/pal>. You may also obtain copies of any pleadings by visiting <http://www.nysb.uscourts.gov> in accordance with the procedures and fees set forth therein.

Dated: December 31, 2021
New York, New York

DEBEVOISE & PLIMPTON LLP

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