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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PARETEUM CORPORATION, *et al.*,

Debtors.¹

Chapter 11

Case No.: 22-10615 (LGB)

(Jointly Administered)

**NOTICE OF CANCELLATION OF AUCTION AND DESIGNATION
OF STALKING HORSE BIDDER AS SUCCESSFUL BIDDER
PURSUANT TO STALKING HORSE BID**

PLEASE TAKE NOTICE that on May 31, 2022, the United States Bankruptcy Court for the Southern District of New York (the "Bankruptcy Court") entered an order [Docket No. 58] (the "Bidding Procedures Order")² approving, among other things, bidding and sale procedures for the Debtors' proposed marketing and sale of their assets (the "Sale"), and the Stalking Horse Bid as a Qualified Bid.

PLEASE TAKE FURTHER NOTICE that the Debtors did not receive any Qualified Bids, other than the Stalking Horse Bid, by the Bid Deadline. Therefore, pursuant to the Bidding Procedures Order, (a) the Auction that was scheduled to commence on June 15, 2022 at 8:00 a.m. (prevailing Eastern Time), is hereby **Cancelled**.

¹ The Debtors in the Chapter 11 Cases, along with the last four digits of each Debtors' federal tax identification number, if applicable, are: Pareteum Corporation (7538); Pareteum North America Corp. (f/k/a Elephant Talk North America Corp.) (9623); Devicescape Holdings, Inc. (2909); iPass, Inc. (4598); iPass IP LLC (2550); Pareteum Europe B.V.; Artium Group Ltd. (f/k/a Artium PLC); Pareteum Asia Pte. Ltd.; and Pareteum N.V. (f/k/a Artium N.V.). The Debtors' corporate headquarters is located at 1185 Avenue of the Americas, 2nd Floor, New York, NY 10036.

² Capitalized terms not otherwise defined herein have the meanings ascribed to such terms in the Bidding Procedures Order.



and (b) the Stalking Horse Bidder is designated as the Successful Bidder pursuant to a Stalking Horse Bid.

PLEASE TAKE FURTHER NOTICE that in the event the Stalking Horse Purchase Agreement is amended by the parties to provide additional terms beneficial to the Debtors and their estates, the Debtors will file an amended purchase agreement with the Court in advance of the Sale Hearing (defined below).

PLEASE TAKE FURTHER NOTICE that the Debtors will seek entry of an order approving the Sale pursuant to the Stalking Horse Purchase Agreement (as may be amended) at the Sale Hearing that is currently scheduled to be held **on June 23, 2022 at 9:00 a.m. (prevailing Eastern Time)** (the "Sale Hearing"), before the Honorable Lisa G. Beckerman, United States Bankruptcy Judge, via Zoom for Government.

PLEASE TAKE FURTHER NOTICE that in light of the COVID-19 pandemic, the Sale Hearing shall take place via *Zoom for Government*. Those wishing to appear before the Bankruptcy Court at the Sale Hearing must register their appearance by utilizing the Electronic Appearance portal located at the Bankruptcy Court's website: <https://ecf.nysb.uscourts.gov/cgi-bin/nysbAppearances.pl>. Appearances must be entered no later than **June 22, 2022, at 4:00 p.m. (Prevailing Eastern Time)**.

PLEASE TAKE FURTHER NOTICE that copies of the Bidding Procedures Order and all other related documents and pleadings pertaining to these Chapter 11 Cases can be viewed and/or obtained by (i) accessing the Bankruptcy Court's website for a fee, or (ii) by contacting the Office of the Clerk of the Bankruptcy Court. Please note that a PACER password is required to access documents on the Bankruptcy Court's website.

DATED: New York, New York
June 14, 2022

PARETEUM CORPORATION, *et al.*
Debtors and Debtors in Possession
By its Proposed Counsel
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