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Counsel for Certain Insurers Under General Motors Combined Specialty Insurance Program 12/15/00 - 12/15/03

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

	X	
In re:	:	Chapter 11
Residential Capital, LLC, et al.,	:	Case No. 12-12020 (MG)
Debtors.	:	Jointly Administered
	: :	
	X	

NOTICE OF WITHDRAWAL OF

OBJECTION AND MEMORANDUM OF LAW IN OPPOSITION TO CONFIRMATION OF THE JOINT CHAPTER 11 PLAN PROPOSED BY RESIDENTIAL CAPITAL, LLC, ET AL. AND THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS BY CERTAIN INSURERS UNDER GENERAL MOTORS COMBINED SPECIALTY INSURANCE PROGRAM 12/15/00 - 12/15/03



TO THE HONORABLE MARTIN GLENN UNITED STATES BANKRUPTCY JUDGE:

Those Certain Underwriting Members at Lloyd's, London and Those Companies Whose Names are Severally Subscribed to Policy No. FD0001142 and Those Certain Underwriting Members at Lloyd's, London and Those Companies Whose Names are Severally Subscribed to Policy No. FD0001144, Twin City Fire Insurance Company, Continental Casualty Company, Clarendon National Insurance Company, Swiss Re International S.E. (formerly known as [f/k/a] SR International Business Insurance Company Ltd.), St. Paul Mercury Insurance Company, and Axcelera Specialty Risk as managing general agent of North American Specialty Insurance Company (collectively, the "Certain Insurers Under General Motors Combined Specialty <u>Insurance Program 12/15/00 - 12/15/03</u>" or the "Certain GM Insurers"), by and through their undersigned counsel, hereby respectfully submit this withdrawal of their Objection and Memorandum of Law in Opposition to Confirmation of the Joint Chapter 11 Plan Proposed by Residential Capital, LLC, et al. and The Official Committee of Unsecured Creditors (the "Plan **Objection**"). The foregoing withdrawal is premised upon certain agreed modifications to the Joint Chapter 11 Plan Proposed By Residential Capital, LLC, et al. and the Official Committee of Unsecured Creditors [Dkt. No. 4153, and as corrected for solicitation, Dkt. No. 4819] (the "Joint Chapter 11 Plan" or the "Plan"), and the Certain GM Insurers reserve all rights in the event that the agreed Plan modifications are changed, altered, or amended in any respect. The Certain GM Insurers also reserve the right to oppose any request for relief or other matter in any pleading or order which in inconsistent with the agreed provisions of the Plan, or which otherwise impairs their rights.

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For the avoidance of doubt, consistent with the Insurance Neutrality provisions of the

Plan, the Certain GM Insurers expressly reserve all of their rights under their Policies and under

applicable law and at equity. The Certain GM Insurers further reserve all of their rights to

compel arbitration and/or seek declaratory and/or injunctive relief to enforce their rights under

the Policies or applicable law or at equity. Neither the Objection, this Withdrawal, or any act,

action, inaction or conduct of the Certain GM Insurers, including any act, action, inaction or

conduct taken with regard to the Plan, is or shall be construed as an acknowledgment that any of

the Policies covers or otherwise applies to any claims, losses or damages on account of any claim

which is alleged to implicate the Policies. For all issues of coverage or otherwise, the terms,

conditions, and limitations of the Policies control. The Certain GM Insurers further reserve the

right to have any non-core matter adjudicated by the United States District Court or in any other

appropriate non-bankruptcy forum, and do not consent to entry of any final order by the

bankruptcy court for any matter for which their consent is required.

Respectfully Submitted,

Dated: November 19, 2013 New York, New York

By:

_/s/ _Susan N.K. Gummow]

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12/15/03

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CERTIFICATE OF SERVICE

On November 19, 2013, the undersigned certifies that on this date, she caused a copy of the appended document to be served upon all parties identified on the Monthly Service List As Of November 1, 2013 [Docket No. 5580] (as defined in the Order Under Bankruptcy Code Sections 102(1), 105(a) and 105(d), Bankruptcy Rules 1015(c), 2002(m) and 9007 and Local Bankruptcy Rule 2002-2 Establishing Certain Notice, Case Management and Administrative Procedures entered by this Court on May 23, 2012 [Docket No. 141]), in accordance with the terms of the Order docketed as Docket No. 141.

By: /s/ Susan N.K. Gummow
Susan N.K. Gummow
FORAN GLENNON PALANDECH PONZI & RUDLOFF PC