



BRIGGS & STRATTON CORPORATION

July 20, 2020

Dear Valued Customer,

I am writing to give you an important update about the family of Briggs & Stratton companies.

The challenges faced during the COVID-19 pandemic have increased the urgency to ensure the continuity of the business and maximize our day-to-day ability to serve you, our customer. Over the past several months, we explored multiple avenues with our advisors to address our capital structure and strengthen our balance sheet. We concluded that a reorganization, facilitated through a voluntary filing of Chapter 11 bankruptcy, is the most effective and orderly way to address our stakeholders' concerns and be better positioned for the future. This process is intended to expedite the timeline for our business to emerge from the restructuring process, with a strengthened financial position and new energy to extend our leadership in delivering innovative power solutions to get work done. This filing does not impact any of Briggs & Stratton's operations outside of the U.S.

As a valued customer, we appreciate your ongoing support and are committed to being a great partner to you through this period and beyond. Throughout this process, we will continue to provide you with an uninterrupted supply of products and services of the same high quality you have come to expect. As a first step, we filed a number of customary motions with the Bankruptcy Court to ensure a smooth transition into this process without disruption to our day-to-day operations. Accordingly, we want you know that:

- **We're open for business:** This filing will have no impact on our international business lines, foreign or domestic.
- **It's business as usual:** We will maintain normal business operations through the process, and we remain focused and well positioned to serve our customers and end users globally with innovative products and solutions that enable them to get work done better. Our products will continue to be produced, distributed, sold, serviced and fully backed.
- **We have sufficient funding for ongoing operations:** We have received commitments for \$677.5 million in new debtor-in-possession (DIP) financing. Subject to court approval, we expect this financing will support our operations – and meet our obligations to suppliers – during this process.

We have a proud past and a bright future, with our foundational expertise in applying power. Our portfolio of innovative engines, robust lines of products, and high-performance commercial batteries positions Briggs & Stratton to meet our global customers' needs for power to get work done, now and in the future.



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I am committed to keeping you updated as there is relevant news to share and am happy to take any questions you may have. In the meantime, please know our partnership with you is core to our future and we appreciate your continued confidence and support.

If you have any questions or concerns, please reach out our toll-free line (within US/Canada), at 1-866-544-7045 or our international number, at 781-575-2084. In addition, answers to frequently asked questions and other important information can be found on our website, at <http://www.bascoreorganization.com>. Copies of filed first day motions and related bankruptcy filings and other frequently asked questions are being maintained on another website, at <http://www.kccllc.net/Briggs>.

Thank you,

Todd Teske
Chairman, President and Chief Executive Officer
Briggs & Stratton Corporation