

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION**

	§	
In re	§	Chapter 11
CFO MANAGEMENT HOLDINGS, LLC,¹	§	Case No. 19-40426
Debtor.	§	
	§	

**POST-CONFIRMATION REPORT REGARDING THE
TRUSTEE’S SECOND AMENDED PLAN OF LIQUIDATION
FOR DEBTOR CFO MANAGEMENT HOLDINGS, LLC**

David Wallace, in his capacity as Chapter 11 Trustee and, post-Effective Date, the Liquidation Trustee of the CFO Management Holdings Liquidation Trust (in either capacity, the “Trustee”), files this post-confirmation report in accordance with Local Rule of Bankruptcy Procedure 2015-1(c)(1) and respectfully represents that the below actions have been taken by the Trustee towards consummation of the *Chapter 11 Trustee’s Second Amended Plan of Liquidation for Debtor CFO Management Holdings, LLC (with Technical Modifications and Certain Settlement Language)* [Dkt No. 659] (as defined therein, the “Plan”)² since the Court entered its *Findings of Fact, Conclusions of Law and Order Confirming the Chapter 11 Trustee’s Second Amended Plan of Liquidation for Debtor CFO Management Holdings, LLC (with Additional Technical Modifications)* [Dkt No. 663] (the “Confirmation Order”). The lists below do not include every action taken by or on behalf of the Trustee in accordance with the Plan since Plan confirmation but rather provide

¹ The following entities’ bankruptcy cases and estates have been substantively consolidated with that of Debtor CFO Management Holdings, LLC (EIN# XX-XXX6987) for all purposes (see Docket No. 248): Carter Family Office, LLC (Case No. 19-40432); Christian Custom Homes, LLC (Case No. 19-40431); Double Droptine Ranch, LLC (Case No 19-40429); Frisco Wade Crossing Development Partners, LLC (Case No. 19-40427); Kingswood Development Partners, LLC (Case No. 19-40434); McKinney Executive Suites at Crescent Parc Development Partners, LLC (Case No. 19-40428); North-Forty Development LLC (Case No. 19-40430); and West Main Station Development, LLC (Case No. 19-40433). The following mailing address can be used for the consolidated Debtor with respect to these cases: c/o David Wallace, Chapter 11 Trustee, 4131 North Central Expressway, Suite 775, Dallas, Texas 75204.

² Any capitalized term not defined herein shall have the meaning ascribed to such term in the Plan.



an overview of the significant actions taken towards Plan consummation with respect to the Trustee.

1. On January 19, 2021, the Trustee filed a Notice of Entry of Confirmation Order [Dkt. No. 665].

2. The Administrative Claims Bar Date of February 12, 2021 (in accordance with Article 2.1 of the Plan) has passed.

3. All Executory Contracts have been either assumed or rejected pursuant to Article 5 of the Plan. As no Executory Contracts were assumed under the framework provided under the Plan, there were no resulting cure-payment obligations. The Claims Bar Date of February 12, 2021 has passed with respect to any claim arising from or relating to the rejection of any Executory Contract. No such claims were filed.

4. The Plan has gone effective under its terms on March 31, 2021.

5. With respect to Claims filed against the Debtor prior to the Confirmation Date, the Trustee has filed objections to the following claims and such objections remain outstanding:

- (a) *Chapter 11 Trustee's Objection to Claim Nos. 99-103 and 105-108 Filed by The California Franchise Tax Board* [Dkt. No. 737];
- (b) *Trustee's Objection to Claim No. 040 Filed by The Hills of Kingswood Homeowners Association, Inc.* [Dkt. No. 738];
- (c) *Trustee's Objection to Claim No. 153 Filed by Chandler Cabinets, Inc.* [Dkt. No. 739];
- (d) *Trustee's Objection to Claim No. 230 Filed by Griffith Davidson, P.C.* [Dkt. No. 740];
- (e) *Trustee's Objection to Claim No. 239 Filed by Eastern Plumbing Supply Company GP, LLC* [Dkt. No. 741];
- (f) *Trustee's Objection to Claim No. 240 Filed by Ferguson Fire & Fabrication, Inc.* [Dkt. No. 742];
- (g) *Trustee's Objection to Claim No. 353 Filed by Main Street Millwork* [Dkt. No. 743];
- (h) *Trustee's Objection to Claim No. 369 Filed by BMC West, LLC* [Dkt. No. 744];
- (i) *Trustee's Objection to Claim No. 427 Filed by Loopnet* [Dkt. No. 745];

- (j) *Chapter 11 Trustee's Objection to Claim No. 443 Filed by Glory 7 Inc.* [Dkt. No. 746];
- (k) *Trustee's Objection to Claim No. 467 Filed by Quick Roofing, LLC* [Dkt. No. 747];
- (l) *Trustee's Objection to Claim No. 495 Filed by Collin County Tax Assessor/Collector* [Dkt. No. 748];
- (m) *Chapter 11 Trustee's Objection to Claim No. 441 Filed by SD Sports and Cigar Club* [Dkt. No. 749];
- (n) *Trustee's Objection to Claim No. 452 Filed by EMJ Corporation dba EMJ Construction* [Dkt. No. 758]; and
- (o) *Trustee's Objection to Claim No. 453 Filed by EMJ Corporation dba EMJ Construction* [Dkt. No. 759].

6. In accordance with Article 2.3.1 of the Plan, professionals in this case filed final fee applications, which were approved in this Court's *Order Granting Final Fee Application of Ross & Smith, PC for Compensation and Reimbursement of Expenses as Counsel for David Wallace, Chapter 11 Trustee* [Dkt No. 753], *Order Granting Final Fee Application of David Wallace, Chapter 11 Trustee for Compensation and Reimbursement of Expenses* [Dkt. No. 754], *Order Granting Fifth Interim and Final Fee Application of Thompson & Knight LLP for Compensation and Reimbursement of Expenses as Special Real Estate and Tax Counsel for Chapter 11 Trustee* [Dkt. No. 755] and *Order Approving final Fee Application of Singer & Levick, P.C., Counsel for the Official Committee of Unsecured Creditors, for Allowance of Compensation of Fees and Reimbursement of Expenses* [Dkt No. 756].

7. Since entry of the Confirmation Order, the Trustee has filed the following adversary proceedings:

- (a) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Eastern Union Fundings, LLC*, Adversary No. 21-04018;
- (b) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. TBG Funding, LLC*, Adversary No. 21-04019;
- (c) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Legend Bank, NA*, Adversary No. 21-04020;

- (d) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. American Express Company, American Express Travel Related Services Company, Inc., American Express Centurion Bank, and American Express Bank, FSB, Adversary No. 21-04021;*
- (e) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Karyn Dismore Interiors, LLC, Adversary No. 21-04022;*
- (f) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Alltex Site Services, LLC, Adversary No. 21-04023;*
- (g) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. A. T.'s Electric Company, Adversary No. 21-04024;*
- (h) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. DFS Fire Systems, LLC, Adversary No. 21-04025;*
- (i) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Exposed Design Group, LLC, Adversary No. 21-04026;*
- (j) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Fargo Consultants, Inc., Adversary No. 21-04027;*
- (k) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. F.B. Potter Concrete, LLC, Adversary No. 21-04028;*
- (l) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. George/McKenna Electrical Contractors, Inc., Adversary No. 21-04029;*
- (m) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. G G & S Construction Company, Adversary No. 21-04030;*
- (n) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Jeremy Castenada d/b/a JC Plumbing Company, Adversary No. 21-04031;*
- (o) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Shelter Products, Inc., Adversary No. 21-04032;*
- (p) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Site Landscape Development, LLC, Adversary No. 21-04033;*
- (q) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. 1965 Ventures, LLC, Adversary No. 21-04034;*
- (r) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Phillip Carter, Trustee of PC Legacy Two Trust, Adversary No. 21-04035;*

- (s) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Beard & Harris, PC*, Adversary No. 21-04036;
- (t) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Garden Design, Inc.*, Adversary No. 21-04037;
- (u) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. IES Residential, Inc*, Adversary No. 21-04038;
- (v) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. John Allstadt & Linda Meyers*, Adversary No. 21-04039;
- (w) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. JPMorgan Chase Bank, N.A., formerly known as Chase Bank, N.A.*, Adversary No. 21-04040;
- (x) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Benny Russell*, Adversary No. 21-04041;
- (y) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Lisa Woods*, Adversary No. 21-04042;
- (z) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Citigroup, Inc. and Citibank, N.A.*, Adversary No. 21-04043;
- (aa) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Paul K. Jackson*, Adversary No. 21-04044;
- (bb) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Charles Cotropia*, Adversary No. 21-04045;
- (cc) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Robert Gurley*, Adversary No. 21-04046;
- (dd) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Dennis R. Rice*, Adversary No. 21-04047;
- (ee) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Robert H. Patterson*, Adversary No. 21-04048;
- (ff) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Jack Lusk & Linda Lusk*, Adversary No. 21-04049;
- (gg) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Max Ryan Addison, Jr.*, Adversary No. 21-04050;
- (hh) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. John Townley*, Adversary No. 21-04051;
- (ii) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management*

Holdings, LLC, et al. v. Schultz Family Revocable Trust & Allan W. Schultz, Adversary No. 21-04052;

(jj) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Rocky Pope*, Adversary No. 21-04053;

(kk) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Shawna Birkes & Stanley Birkes*, Adversary No. 21-04054;

(ll) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Kathleen Gurley*, Adversary No. 21-04055;

(mm) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Joseph S. McCreary*, Adversary No. 21-04056; and

(nn) *David Wallace, Chapter 11 Trustee for the Bankruptcy Estate of CFO Management Holdings, LLC, et al. v. Kathryn Rasberry*, Adversary No. 21-04057.

DATED: April 2, 2021

/s/ Jessica Lewis
Judith W. Ross, State Bar No. 21010670
Jessica Lewis, State Bar No. 24060956
Ross & Smith, PC
700 N. Pearl Street, Suite 1610
Dallas, Texas 75201
Telephone: 214-377-7879
Facsimile: 214-377-9409
Email: judith.ross@judithwross.com
jessica.lewis@judithwross.com

**COUNSEL TO CHAPTER 11
TRUSTEE/LIQUIDATION TRUSTEE
DAVID WALLACE**

CERTIFICATE OF SERVICE

I certify that on April 2, 2021, I served or caused to be served a copy of the foregoing document (i) electronically on the Electronic Case Filing System for the United States Bankruptcy Court for the Eastern District of Texas, and (ii) by email on the parties listed below:

U.S. Trustee's Office

Timothy W. O'Neal
John M. Vardeman
Timothy.W.O'Neal@usdoj.gov
John.M.Vardeman@usdoj.gov

/s/ Jessica Lewis
Jessica Lewis