

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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In re:	: Chapter 11
	: :
CHAPARRAL ENERGY, INC., <u>et al.</u> ,	: Case No. 16-11144 (LSS)
	: :
Debtors. ¹	: Jointly Administered
	: :
	: Re: Docket Nos. 18, 34, 85, 191, 225, 300, 446,
	: 499, 527, 573 & 653
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NOTICE OF FILING OF UPDATED INTERIM BUDGET IN CONNECTION WITH THE NINTH INTERIM ORDER (I) AUTHORIZING POSTPETITION LIMITED USE OF CASH COLLATERAL, (II) GRANTING ADEQUATE PROTECTION TO THE PREPETITION SECURED PARTIES PURSUANT TO 11 U.S.C. §§ 105, 361, 362, 363, AND 507, BANKRUPTCY RULES 2002, 4001, AND 9014, AND LOCAL BANKRUPTCY RULE 4001-2, (III) MODIFYING THE AUTOMATIC STAY, (IV) SCHEDULING A FINAL HEARING PURSUANT TO BANKRUPTCY RULE 4001(B), AND (V) GRANTING RELATED RELIEF

PLEASE TAKE NOTICE that on May 10, 2016, the debtors and debtors-in-possession in the above-captioned cases (together, the “**Debtors**”), filed the **Debtors’ Motion for Entry of Orders (A) Authorizing the Use of Cash Collateral, (B) Granting Adequate Protection to Prepetition Secured Parties, (C) Scheduling a Final Hearing, and (D) Granting Related Relief** [Docket No. 18] (the “**Motion**”)² with the United States Bankruptcy Court for the District of Delaware (the “**Bankruptcy Court**”).

PLEASE TAKE FURTHER NOTICE that, following a hearing on May 11, 2016, the Bankruptcy Court entered an order granting the Motion on an interim basis [Docket No. 85]. The Bankruptcy Court has since entered other interim orders. See Docket Nos. 191, 225, 300,

¹ The Debtors in these cases, along with the last four digits (or five digits, in cases in which multiple Debtors have the same last four digits) of each Debtor’s federal tax identification number, are: CEI Acquisition, L.L.C. (1817); CEI Pipeline, L.L.C. (6877); Chaparral Biofuels, L.L.C. (1066); Chaparral CO2, L.L.C. (1656); Chaparral Energy, Inc. (90941); Chaparral Energy, L.L.C. (20941); Chaparral Exploration, L.L.C. (1968); Chaparral Real Estate, L.L.C. (1655); Chaparral Resources, L.L.C. (1710); Green Country Supply, Inc. (2723); and Roadrunner Drilling, L.L.C. (2399). The Debtors’ address is 701 Cedar Lake Blvd., Oklahoma City, OK 73114.

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Motion.



446, 499, 527, 573 (the “**Interim Orders**”). On December 14, 2016, the Bankruptcy Court entered the ninth interim order [Docket No. 653] (the “**Ninth Interim Order**”). Attached to the Ninth Interim Order as Exhibit B was the Interim Budget (the “**Interim Budget**”) that was previously filed with the Motion and attached to all of the Interim Orders.

PLEASE TAKE FURTHER NOTICE that, today, the Debtors hereby file a copy of the updated Interim Budget as Exhibit 1 hereto.

Dated: January 11, 2017
Wilmington, Delaware

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Exhibit 1

Chaparral Energy, Inc et al

13 Week Forecast of Cash Receipts and Disbursements

(\$ in 000s)

Week Ending:	Forecasted Week:													13 Weeks
	1	2	3	4	5	6	7	8	9	10	11	12	13	
	1/6/17	1/13/17	1/20/17	1/27/17	2/3/17	2/10/17	2/17/17	2/24/17	3/3/17	3/10/17	3/17/17	3/24/17	3/31/17	
Receipts														
Oil & Gas Receipts ¹	\$ 451	\$ 300	\$ 22,009	\$ 6,401	\$ 3,751	\$ 300	\$ 4,011	\$ 18,602	\$ 5,553	\$ 276	\$ 1,381	\$ 20,722	\$ 4,697	\$ 88,455
JIB Receipts	312	514	557	877	707	357	358	612	395	508	277	257	666	6,397
Hedge Receipts	-	-	-	-	-	-	-	(374)	-	-	-	-	891	517
Other ⁵	1,800	-	-	-	-	-	-	-	-	-	-	-	-	1,800
Total Receipts	\$2,563	\$814	\$22,566	\$7,278	\$4,458	\$657	\$4,369	\$18,840	\$5,948	\$784	\$1,658	\$20,979	\$6,254	\$97,168
Disbursements														
Operating Disbursements²														
Payroll & Benefits	(1,367)	(265)	(1,268)	(265)	(1,264)	(336)	(1,263)	(265)	(1,259)	(336)	(1,263)	(6,961)	(1,259)	\$ (17,370)
LOE	(2,188)	(2,038)	(2,038)	(2,038)	(2,040)	(2,040)	(2,040)	(2,040)	(1,430)	(1,430)	(1,430)	(1,430)	(1,430)	(23,611)
Capex	(1,146)	(3,386)	(3,722)	(4,115)	(4,504)	(2,539)	(2,548)	(2,327)	(2,440)	(4,073)	(2,295)	(2,147)	(2,212)	(37,454)
G&A and Other	(304)	(256)	(2,095)	(154)	(150)	(193)	(306)	(81)	(445)	(161)	(216)	(274)	(116)	(4,751)
Working Interests & Royalty	(6)	(5,227)	(17)	(19)	(205)	(5,969)	(183)	(19)	(48)	(5,885)	(42)	(19)	(45)	(17,681)
Total Operating Disbursements	(\$5,011)	(\$11,172)	(\$9,140)	(\$6,590)	(\$8,163)	(\$11,078)	(\$6,340)	(\$4,732)	(\$5,621)	(\$11,885)	(\$5,245)	(\$10,830)	(\$5,061)	(\$100,869)
Net Cash Flow From Operations	(\$2,449)	(\$10,359)	\$13,427	\$688	(\$3,705)	(\$10,421)	(\$1,970)	\$14,107	\$327	(\$11,101)	(\$3,587)	\$10,149	\$1,193	(\$3,701)
One-Time/Non-Recurring Items														
Retained Professionals ⁴	-	(\$1,196)	-	(\$3,588)	-	(\$640)	-	(\$1,921)	-	(\$674)	-	(\$2,022)	-	\$ (10,041)
Other ⁶	(175)	-	-	-	(63)	-	-	-	(74)	-	-	-	(3,000)	(\$3,312)
Net Cash Flow After Non-Recurring Items	(\$2,624)	(\$11,555)	\$13,427	(\$2,900)	(\$3,768)	(\$11,061)	(\$1,970)	\$12,187	\$253	(\$11,775)	(\$3,587)	\$8,127	(\$1,807)	(\$17,054)
Debt Service														
Interest & Fees	-	-	-	(1,882)	-	-	-	(1,700)	-	-	-	-	(1,882)	\$ (5,464)
Other	(246)	-	-	-	-	(246)	-	-	-	(246)	-	-	-	(737)
Net Cash Flow After Debt Service	(\$2,869)	(\$11,555)	\$13,427	(\$4,782)	(\$3,768)	(\$11,307)	(\$1,970)	\$10,487	\$253	(\$12,021)	(\$3,587)	\$8,127	(\$3,689)	(\$23,255)
Beginning Cash Balance (Book)	\$186,911	\$184,042	\$172,487	\$185,914	\$181,132	\$177,364	\$166,057	\$164,087	\$174,573	\$174,826	\$162,805	\$159,218	\$167,345	\$186,911
Add: Net Cash Flow After Debt Service	(2,869)	(11,555)	13,427	(4,782)	(3,768)	(11,307)	(1,970)	10,487	253	(12,021)	(3,587)	8,127	(3,689)	(\$23,255)
Less: Debt repayments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Change in Cash	(2,869)	(11,555)	13,427	(4,782)	(3,768)	(11,307)	(1,970)	10,487	253	(12,021)	(3,587)	8,127	(3,689)	(\$23,255)
Ending Cash Balance (Book)³	\$ 184,042	\$ 172,487	\$ 185,914	\$ 181,132	\$ 177,364	\$ 166,057	\$ 164,087	\$ 174,573	\$ 174,826	\$ 162,805	\$ 159,218	\$ 167,345	\$ 163,656	\$163,656

Notes:

¹Based on 1.3.17 price deck²Operating disbursements include payment of pre-petition expenses, pursuant to court approved first day motions.³Includes \$1.4 million related to an adequate assurance account opened pursuant to court approved Interim Utilities Order Doc. #7⁴Fees for Retained Professionals do not include approximately \$16.4 million in fees that will be paid after the emergence date (est. March 31, 2017).⁵Includes proceeds from the sale of all Roadrunner rigs expected to close early January.⁶Includes payments to CEO pursuant to Retirement Agreement