

March 13, 2024

## RE: Positioning Enviva for Long-Term Success

Dear Valued Vendor:

Given our relationship, we wanted to update you on action we have taken to facilitate a bright future for Enviva. As you may be aware, over the past several months we have been hard at work on a Transformation Plan to navigate significant headwinds that we've been facing, including unprofitable customer contracts, a heavy debt burden, and liquidity constraints.

Recently, we announced that we have reached agreements for a pre-arranged financial restructuring that will enable us to reduce our debt, improve our profitability, strengthen our liquidity, and position us for long-term success as the world's largest producer of industrial wood pellets.

To facilitate this financial restructuring, Enviva commenced voluntary Chapter 11 proceedings in the U.S. Bankruptcy Court ("Court") for the Eastern District of Virginia on March 12, 2024. The in-court restructuring process is targeted to be completed during the fourth quarter of 2024.

A few important things for you to know:

- Throughout this process, we will remain open for business. We intend to continue manufacturing and delivering high-quality wood pellets to our customers worldwide, and our relationship with you is expected to remain important.
- We expect to pay our vendors for all authorized goods received and services rendered after the filing date.
- We have secured a commitment for \$500 million of debtor-in-possession financing to support our continued operations. Subject to court approval, this financing is expected to be sufficient to fund our day-to-day operations and meet our go-forward obligations to you.
- As you may be aware, under bankruptcy law, companies are generally prohibited from making any payments to vendors for goods received or services rendered before a filing. Those seeking payment from Enviva on account of any potential prepetition claims will need to do so through the Chapter 11 claims process, which will be managed by our claims agent, KCC. For additional information, you may call our dedicated vendor hotline at the toll-free number (888) 249-2695 (U.S. / Canada) or +1 (310) 751-2601 (international), visit [www.kccllc.net/enviva/inquiry](http://www.kccllc.net/enviva/inquiry), or email [envivainfo@kccllc.com](mailto:envivainfo@kccllc.com).

At the end of this process, we are confident that Enviva will emerge a financially stronger company, which will, in turn, make us a stronger partner for you. We value our relationship, look forward to our ongoing partnership, and thank you for your support as we work to best position Enviva for long-term success.

Please note, to comply with bankruptcy law, Enviva will now split any invoice received that covers both prepetition and postpetition periods. Remittance will indicate this application.

The overall process for submitting invoices has not changed. A few reminders:

- Please continue to email postpetition invoices to [apinvoices@envivabiomass.com](mailto:apinvoices@envivabiomass.com)
  - Must be in PDF form
  - Must be 1 invoice per PDF
  - Must list the full PO # on the invoice
  - This is NOT a monitored inbox—please do not email anything except invoice PDF to this inbox
- For postpetition payment inquiries, please continue to email [accounting@envivabiomass.com](mailto:accounting@envivabiomass.com)

Sincerely,

**Enviva Inc.**