

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF VIRGINIA
ALEXANDRIA DIVISION**

In re:)	
)	Chapter 11
ENVIVA INC., <i>et al.</i> ,)	Case No. 24-10453 (BFK)
)	
Debtors. ¹)	(Jointly Administered)

**NOTICE OF FINAL ORDER
(I) ESTABLISHING NOTIFICATION PROCEDURES;
(II) APPROVING RESTRICTIONS ON CERTAIN TRANSFERS OF COMMON
STOCK OF THE DEBTORS' ESTATES; AND (III) GRANTING RELATED RELIEF**

**TO ALL DIRECT AND INDIRECT HOLDERS OF, AND PROSPECTIVE HOLDERS OF
COMMON STOCK ISSUED BY ENVIVA INC.:**

PLEASE TAKE NOTICE that on March 12, 2024 (the “*Petition Date*”), the above-captioned debtors and debtors in possession (collectively, the “*Debtors*”) commenced cases under chapter 11 of title 11 of the United States Code (the “*Bankruptcy Code*”). Section 362(a) of the Bankruptcy Code operates as a stay of any act to obtain possession of property of the Debtors’ estates or of property from the Debtors’ estates or to exercise control over property of the Debtors’ estates.

PLEASE TAKE FURTHER NOTICE that on the Petition Date, the Debtors filed a motion seeking entry of an interim order (the “*Interim Order*”), and subsequently a final order (the “*Final Order*”), pursuant to sections 105(a), 362, and 541 of the Bankruptcy Code establishing notification procedures and approving restrictions on certain transfers of Common Stock (and declarations of worthlessness with respect to such Common Stock) of the Debtors (the “*Motion*”).²

PLEASE TAKE FURTHER NOTICE that on April 12, 2024, the United States Bankruptcy Court for the Eastern District of Virginia (the “*Court*”), having jurisdiction over the chapter 11 cases, entered the Final Order establishing procedures with respect to direct and indirect acquisitions, dispositions and transfers of, and declarations of worthlessness with respect to, Beneficial Ownership of Common Stock issued by Enviva Inc. (the “*Stock Procedures*”).

PLEASE TAKE FURTHER NOTICE that the Stock Procedures restrict transactions involving, and require notices of the holdings of and proposed transactions by, any person or group of persons that is or, as a result of a proposed transaction, would become, a Substantial Stockholder

¹ Due to the large number of Debtors in these jointly administered chapter 11 cases, a complete list of the Debtor entities and the last four digits of their federal tax identification numbers is not provided herein. A complete list may be obtained on the website of the Debtors’ claims and noticing agent at www.kcellc.net/enviva. The location of the Debtors’ corporate headquarters is: 7272 Wisconsin Avenue, Suite 1800, Bethesda, MD 20814.

² Capitalized terms used but not otherwise defined herein shall have the meaning set forth in the Motion.

of Common Stock or declarations of worthlessness involving, and require notice of holdings of, any person or group of persons that is a 50-percent shareholder. For purposes of the Stock Procedures, a “**Substantial Stockholder**” is any person (including any Entity) that Beneficially Owns at least 3,360,328 shares of Common Stock (representing approximately 4.50% of all issued and outstanding shares of Common Stock) and a “**50-percent shareholder**” is any person that would be a “50-percent shareholder” (within the meaning of section 382(g)(4)(D) of the Tax Code) with respect to its Beneficial Ownership of Common Stock if such person claimed a worthlessness deduction under section 165 of the Tax Code with respect to such Common Stock at any time on or after the Petition Date (such rules as to percentage ownership of Common Stock to be determined on the basis of section 382 of the Tax Code and the Treasury Regulations thereunder). ***Any transfer of, or claims of worthlessness with respect to, stock of the Debtors in violation of the Stock Procedures will be null and void ab initio and may lead to contempt, compensatory damages, punitive damages, or other sanctions being imposed by the Court, upon motion by the Debtors, with Ad Hoc Group Consent, and in consultation with the Committee.***

PLEASE TAKE FURTHER NOTICE that the Stock Procedures, as approved on a final basis, are available on the website maintained by the Debtors’ claims and notice agent, Kurtzman Carson Consultants LLC, at www.kccllc.net/enviva and on the docket of the chapter 11 cases, Docket No. 327, which can be accessed via PACER at <https://www.pacer.gov>.

PLEASE TAKE FURTHER NOTICE that a direct or indirect holder of, or prospective holder of, Beneficial Ownership of Common Stock issued by Enviva Inc. that may be or become a Substantial Stockholder or 50-percent shareholder should consult the Stock Procedures.

PLEASE TAKE FURTHER NOTICE that the requirements set forth in the Stock Procedures are in addition to the requirements of Bankruptcy Rule 3001(e) and applicable securities, corporate, and other laws and do not excuse non-compliance therewith.