

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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*In re* :  
 : Chapter 11  
 : Case No. 20-10418 (MEW)  
JCK Legacy Company, *et al.*,<sup>1</sup> : Jointly Administered  
 :  
 Debtors. : **Objection Deadline: Sept. 29, 2020 at 4:00 p.m. (ET)**  
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**SIXTH MONTHLY STATEMENT OF BERKELEY RESEARCH GROUP, LLC FOR  
COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES AS FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS DURING THE  
PERIOD FROM AUGUST 1, 2020 THROUGH AUGUST 31, 2020**

**Name of Applicant:** Berkeley Research Group, LLC (“BRG”)  
Authorized to Provide Professional Services to: The Official Committee of Unsecured Creditors  
 (“Committee”)  
Date of Retention: April 30, 2020 *nunc pro tunc* to February 26, 2020  
Period for which Compensation and Reimbursement is Sought: August 1, 2020 through August 31, 2020  
Actual Amount of Compensation Sought as Actual, Reasonable and Necessary: \$31,348.00 (80% of \$39,185.00)  
Amount of Expense Reimbursement Sought as Actual, Reasonable and Necessary: \$0.00  
Total Amount of Fees and Expense Reimbursement Sought as Actual, Reasonable and Necessary: **\$31,348.00**

This is a(n):  X  Monthly Application \_\_\_ Interim Application \_\_\_ Final Application

<sup>1</sup> The last four digits of Debtor JCK Legacy Company f/k/a The McClatchy Company’s tax identification number are 0478. Due to the large number of debtor entities in these jointly administered chapter 11 cases, a complete list of the debtor entities and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ proposed claims and noticing agent at <http://www.kccllc.net/McClatchy>. The location of the Debtors’ service address for purposes of these chapter 11 cases is: 2100 Q Street, Sacramento, California 95816.



**Summary of Fee Statements and Applications Filed**

<i>Application</i>		<i>Requested</i>		<i>Order</i>	<i>Paid to Date</i>		<i>Total Unpaid</i>
Date Filed/ Docket No.	Period Covered	Total Fees	Expenses	Date Filed/ Docket No.	Fees	Expenses	Fees and Expenses
5/30/2020 Dkt No. 496	2/26/2020 - 3/31/2020	\$809,220.50	\$0.00	N/A	\$809,220.50	\$0.00	\$0.00
5/30/2020 Dkt No. 497	4/1/2020 - 4/30/2020	\$494,326.70	\$6,190.00	N/A	\$494,326.70	\$6,190.00	\$0.00
6/30/2020 Dkt No. 603	5/1/2020 - 5/31/2020	\$351,990.00	\$0.00	N/A	\$351,990.00	\$0.00	\$0.00
7/30/2020 Dkt No. 719	6/1/2020 - 6/30/2020	\$211,361.50	\$108.19	N/A	\$169,089.20	\$108.19	\$42,272.30
8/28/2020 Dkt No. 801	7/1/2020 - 7/31/2020	\$176,996.50	\$41.28	N/A	\$0.00	\$0.00	\$177,037.78
<b>Totals</b>		<b>\$2,043,895.20</b>	<b>\$6,339.47</b>		<b>\$1,824,626.40</b>	<b>\$6,298.19</b>	<b>\$219,310.08</b>

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## Berkeley Research Group, LLC

## Attachment A: Fees By Professional

For the Period 8/1/20 through 8/31/20

Professional	Title	Billing Rate	Hours	Fees
C. Kearns	Managing Director	\$1,095.00	5.5	\$6,022.50
D. Galfus	Managing Director	\$1,040.00	1.5	\$1,560.00
J. Surdoval	Managing Director	\$865.00	33.0	\$28,545.00
J. Wu	Managing Consultant	\$465.00	1.9	\$883.50
K. Hendry	Case Assistant	\$180.00	3.0	\$540.00
M. Haverkamp	Case Manager	\$260.00	3.4	\$884.00
N. Vazza	Case Assistant	\$150.00	5.0	\$750.00
<b>Total</b>			<b>53.3</b>	<b>\$39,185.00</b>
<b>Blended Rate</b>				<b>\$735.18</b>

### **Relief Requested**

This is Berkeley Research Group's ("BRG") sixth monthly fee statement for compensation (the "Fee Statement") for the period August 1, 2020 through August 31, 2020 (the "Fee Period") filed pursuant to the *Order Granting Debtors Motion For Order Pursuant to Bankruptcy Code Sections 105(a) and 331, Bankruptcy Rule 2016, and Local Bankruptcy Rule 2016-1 Establishing Procedures For Interim Compensation and Reimbursement of Expenses of Professionals* (Dkt No. 176) (the "Interim Compensation Order"). BRG requests allowance of compensation in the amount of \$31,348.00 (80% of \$39,185.00) for actual, reasonable and necessary professional services rendered to the Committee by BRG. No actual, reasonable, and necessary expenses were incurred during the Fee Period.

### **Services Rendered and Disbursements Incurred**

Attached as **Attachment A** is the schedule of professionals who rendered services to the Committee during the Monthly Fee Period, including each person's billing rate and the blended rate and **Exhibit B** shows the schedule of fees expended during the Monthly Fee Period by task code. Attached as **Exhibit C** are BRG's monthly detailed time descriptions for the Monthly Fee Period which describe the time spent by each BRG professional.

### **Notice and Objection Procedures**

BRG provided notice of this Fee Statement to: (a) counsel for the Debtors; (b) the Office of the United States Trustee for the Southern District of New York; (c) counsel to the administrative agent under the Debtor's proposed DIP Facility; (d) counsel to Chatham Asset Management; (e) counsel to the Committee; and (f) to the extent not listed herein, those parties requesting notice pursuant to Bankruptcy Rule 2002 (collectively, the "Notice Parties").

Wherefore, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests:

(a) allowance of 80% of BRG's total fees for services rendered during the Fee Period (\$31,348.00); and (b) payment of the balance of 80% of BRG's fees and 100% of expenses (\$31,348.00).

Date: 9/14/2020

Berkeley Research Group, LLC

By /s/ Christopher J. Kearns

Christopher J. Kearns  
Managing Director  
810 Seventh Avenue Suite 4100  
New York, NY 10019  
212-782-1409



## Berkeley Research Group, LLC

### Exhibit B: Fees By Task Code

For the Period 8/1/20 through 8/31/20

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	7.0	\$6,055.00
04. DIP Financing	1.9	\$883.50
05. Professional Retention/ Fee Application Preparation	13.5	\$3,990.50
06. Attend Hearings/ Related Activities/ Mediation	0.9	\$847.50
07. Interaction/ Meetings with Debtors/ Counsel	1.6	\$1,499.00
08. Interaction/ Meetings with Creditors/ Counsel	1.8	\$1,557.00
09. Employee Issues/KEIP	0.8	\$692.00
11. Claim Analysis/ Accounting	3.6	\$3,114.00
14. Executory Contracts/ Leases	0.7	\$605.50
19. Cash Flow/Cash Management/ Liquidity	2.9	\$2,508.50
27. Plan of Reorganization/ Disclosure Statement	18.6	\$17,432.50
<b>Total</b>	<b>53.3</b>	<b>\$39,185.00</b>
<b>Blended Rate</b>		<b>\$735.18</b>



**Berkeley Research Group, LLC**

**Exhibit C: Time Detail**

For the Period 8/1/20 through 8/31/20

Date	Professional	Hours	Description
<b>01. Asset Acquisition/ Disposition</b>			
8/3/2020	J. Surdoval	1.6	Reviewed changes to APA.
8/3/2020	J. Surdoval	0.3	Participated in portion of call with Debtors (V. Durer) and Counsel (S. Martin) re: APA.
8/4/2020	J. Surdoval	1.0	Participated in McClatchy sale hearing.
8/4/2020	J. Surdoval	0.6	Reviewed deminimis asset sale motion.
8/4/2020	J. Surdoval	0.4	Reviewed changes to asset sale order.
8/4/2020	J. Surdoval	0.4	Reviewed Debtor tracking analysis for deminimis asset sales.
8/6/2020	J. Surdoval	0.4	Corresponded with Counsel (S. Martin) re: deminimis assets and other matters.
8/31/2020	J. Surdoval	0.8	Reviewed July professional fee schedule received from Debtor.
8/31/2020	J. Surdoval	0.7	Reviewed draft funds flow received from Debtor.
8/31/2020	J. Surdoval	0.6	Participated in daily closing process cash call.
8/31/2020	J. Surdoval	0.2	Participated in call with Counsel (S. Martin) re: weekly Committee call and closing date funds flow.

**Task Code Total Hours** **7.0**

<b>04. DIP Financing</b>			
8/1/2020	J. Wu	1.5	Analyzed updated DIP budget as of 7/30/20.
8/24/2020	J. Wu	0.4	Reviewed restricted cash items on 7/15 DIP budget.
<b>Task Code Total Hours</b>		<b>1.9</b>	

<b>05. Professional Retention/ Fee Application Preparation</b>			
8/13/2020	N. Vazza	1.2	Prepared July fee application.
8/17/2020	N. Vazza	2.9	Prepared July fee application.
8/17/2020	N. Vazza	0.9	Continued to prepare July fee application.

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
8/18/2020	J. Surdoval	0.3	Reviewed CNO draft for filing.
8/19/2020	J. Surdoval	0.3	Participated in interim fee application hearing.
8/27/2020	M. Haverkamp	1.7	Reviewed July monthly fee application.
8/27/2020	J. Surdoval	1.2	Reviewed July monthly fee app.
8/27/2020	K. Hendry	1.0	Prepared July monthly fee application.
8/28/2020	K. Hendry	2.0	Prepared July monthly fee application.
8/28/2020	M. Haverkamp	1.4	Reviewed July monthly fee application.
8/28/2020	J. Surdoval	0.3	Conducted initial review of July fee application.
8/28/2020	M. Haverkamp	0.3	Edited July monthly fee application for Counsel comments.
<b>Task Code Total Hours</b>		<b>13.5</b>	
<b>06. Attend Hearings/ Related Activities/ Mediation</b>			
8/3/2020	J. Surdoval	0.2	Held call with Counsel (E.Gilead) re: admin claims as part of settlement agreement.
8/4/2020	J. Surdoval	0.4	Reviewed executed settlement agreement.
8/4/2020	C. Kearns	0.3	Reviewed draft mediation status report for the Court.
<b>Task Code Total Hours</b>		<b>0.9</b>	
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
8/3/2020	C. Kearns	0.5	Listened by phone to status conference re: settlement and sale.
8/3/2020	J. Surdoval	0.5	Participated in status call update with Counsel (K. Hansen), Debtors advisors (V. Durer and S. Harding) and lender advisors re: admin claim settlement.
8/3/2020	J. Surdoval	0.2	Held call with S. Harding re: admin claims.
8/13/2020	J. Surdoval	0.4	Held call with Debtors (S. Harding) on wind down.
<b>Task Code Total Hours</b>		<b>1.6</b>	
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
8/3/2020	J. Surdoval	0.2	Participated in weekly professionals call re: case status and settlement.



Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
8/18/2020	J. Surdoval	0.7	Participated in weekly Committee call with Counsel (K. Hansen) and Moelis (D. Zweben) and Committee re: Plan update.
8/18/2020	J. Surdoval	0.5	Reviewed Draft Plan materials and Committee questions in advance of Committee meeting.
8/25/2020	J. Surdoval	0.4	Participated in weekly Committee call with Counsel (S. Martin) re: claims pool and other case matters.
<b>Task Code Total Hours</b>		<b>1.8</b>	
<b>09. Employee Issues/KEIP</b>			
8/13/2020	J. Surdoval	0.8	Reviewed corporate incentive plan.
<b>Task Code Total Hours</b>		<b>0.8</b>	
<b>11. Claim Analysis/ Accounting</b>			
8/24/2020	J. Surdoval	0.5	Held call with Counsel (S. Martin) re: claims pool.
8/25/2020	J. Surdoval	2.1	Reviewed Debtors' initial claims reconciliation file.
8/25/2020	J. Surdoval	1.0	Prepared report for Committee on estimated GUC claims pool and range of recoveries.
<b>Task Code Total Hours</b>		<b>3.6</b>	
<b>14. Executory Contracts/ Leases</b>			
8/6/2020	J. Surdoval	0.7	Reviewed Debtors' analysis on headquarters lease rejection.
<b>Task Code Total Hours</b>		<b>0.7</b>	
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
8/4/2020	J. Surdoval	0.3	Reviewed weekly DIP cash flow reporting for WE 7/26.
8/13/2020	J. Surdoval	1.4	Compared updated wind down budget to June version.
8/13/2020	J. Surdoval	0.7	Participated in call with Counsel (S. Martin) re: Plan and wind down budget.
8/13/2020	J. Surdoval	0.5	Reviewed updated wind down budget received from Debtors.
<b>Task Code Total Hours</b>		<b>2.9</b>	
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
8/10/2020	C. Kearns	0.5	Reviewed redline to amended Plan of Reorganization.
8/13/2020	J. Surdoval	1.6	Reviewed draft Plan.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
8/13/2020	C. Kearns	0.8	Reviewed status of Plan related issues.
8/14/2020	J. Surdoval	0.5	Participated in Plan call with Debtors (V. Durer and S. Harding) with Counsel (K. Hansen).
8/14/2020	J. Surdoval	0.5	Participated in professionals call with Counsel (K. Hansen) re: Plan in preparation for call with Debtors.
8/14/2020	C. Kearns	0.5	Participated on call with Skadden (V. Durer) and FTI (S. Harding) re: Plan related comments.
8/14/2020	C. Kearns	0.4	Participated on portion of precall with Stroock (K. Hansen) to discuss comments to draft Plan.
8/15/2020	C. Kearns	0.5	Reviewed Plan redline.
8/18/2020	J. Surdoval	0.5	Held call with Counsel (S. Martin) re: Plan and Disclosure Statement drafts.
8/19/2020	J. Surdoval	1.8	Reviewed and commented to revised Plan.
8/19/2020	J. Surdoval	1.7	Participated in Plan and Disclosure call with Counsel (S. Martin) and Debtors' advisors (Skadden - V. Durer and FTI - S. Harding).
8/19/2020	J. Surdoval	1.7	Reviewed and commented to draft Disclosure Statement.
8/19/2020	J. Surdoval	0.5	Held call with Counsel (S. Martin) re: comments to Plan and Disclosure.
8/19/2020	C. Kearns	0.5	Reviewed markup to Plan.
8/19/2020	C. Kearns	0.4	Participated on portion of a call with counsel (S. Martin) and Debtors advisors (V. Durer and S. Harding) re: Plan drafting session.
8/19/2020	C. Kearns	0.2	Emailed with Stroock on Plan related issues.
8/20/2020	J. Surdoval	1.1	Participated in various calls and correspondence with Counsel (S. Martin) re: Plan and Disclosure issues.
8/20/2020	C. Kearns	0.4	Reviewed latest round of Plan related redline changes.
8/21/2020	J. Surdoval	1.3	Participated in various calls and correspondence with Counsel (S. Martin) re: Plan and Disclosure issues.
8/21/2020	D. Galfus	1.3	Reviewed revisions to the Plan.
8/21/2020	C. Kearns	0.5	Completed final review of Plan redline.
8/21/2020	D. Galfus	0.2	Participated in a call with S. Harding of FTI re: the Plan and revisions thereto.

Date	Professional	Hours	Description
<b>27. Plan of Reorganization/ Disclosure Statement</b>			
8/24/2020	J. Surdoval	1.2	Reviewed filed Plan and Dislosure statements.
<b>Task Code Total Hours</b>		<b>18.6</b>	
<b>Total Hours</b>		<b>53.3</b>	