

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re Paragon Offshore plc

16-10386 (CSS)
Reporting Period: July 1 - Sept. 30, 2019
Tax ID: 98-1146017

QUARTERLY OPERATING REPORT FOR PARAGON OFFSHORE PLC (In Liquidation)

On February 14, 2016, Paragon Offshore plc (in administration) (“Paragon”) and certain of its subsidiaries filed voluntary petitions under chapter 11 of the Bankruptcy Code. On May 17, 2017, the board of directors of Paragon filed an administration application with the High Court of Justice, Chancery Division, Companies Court of England and Wales (the “English Court”) for the appointment of Neville Barry Kahn and David Philip Soden, each of Deloitte LLP, as joint administrators of Paragon, and on May 23, 2017, Messrs. Kahn and Soden were appointed by the English Court as the joint administrators of Paragon. On June 7, 2017, the Bankruptcy Court entered an order confirming the *Fifth Joint Chapter 11 Plan of Paragon Offshore plc and its Affiliated Debtors* [Docket No. 1614], which became effective on July 18, 2017 [Docket No. 1792]. On January 10, 2018, the Bankruptcy Court entered the *Order Closing Certain Chapter 11 Cases* [Docket No. 2041] closing the chapter 11 cases of all of the Debtors other than Case No. 16-10386 (CSS), Paragon Offshore plc (in administration). On August 6, 2018, Mr. Kahn was replaced by Mr. Nick Edwards as the joint administrator of Paragon (together, with Mr. Soden, the “Joint Administrators”).

The Joint Administrators thereafter considered that their objective in relation to the administration of Paragon had been achieved and therefore took appropriate steps to bring the administration to an end, as well as their appointment as the Joint Administrators. Effective as of May 31, 2019, Paragon (in liquidation) moved from an administration to a creditors voluntary liquidation, and the Joint Administrators were appointed the joint liquidators of Paragon pursuant to the Insolvency Act 1986 (the “Joint Liquidators”).

The power to manage the affairs of Paragon is vested in the Joint Liquidators. There is no balance sheet to report for Paragon.

Total Disbursements for Paragon During the Quarterly Reporting Period: \$0.00

Most Recent UST Quarterly Fee Period Payment Date and Amount of Payment: \$1,300.00 on December 10, 2019

I declare under penalty of perjury (28 U.S.C. § 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual

16 December 2019

Date

DAVID SODEN

Printed Name of Authorized Individual

JOINT LIQUIDATOR

as agent and without personal liability

Title of Authorized Individual



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