

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re

PENSON WORLDWIDE, INC., et al.,

Debtors.

Chapter 11

Case No. 13-10061(PJW)

(Jointly Administered)

PENSON WORLDWIDE, INC. and
PENSON FINANCIAL SERVICES, INC.

Plaintiffs,

v.

APEX CLEARING HOLDINGS LLC, APEX
CLEARING CORPORATION, and APEX
CLEARING SOLUTIONS LLC,

Defendants.

Adv. Pro. No. 13-50855 (PJW)

Rel Doc. 47

**ORDER APPROVING STIPULATION FOR FURTHER EXTENSION OF TIME
TO RESPOND TO COMPLAINT AND ADJOURNING PRETRIAL CONFERENCE**

The Court having considered the stipulation (the "Stipulation")¹ between the above-captioned Plaintiffs and Defendants and attached hereto as Exhibit A; and the Court having determined that good and adequate cause exists for approval of the Stipulation; and the Court having determined that no further notice of the Stipulation must be given:

IT IS HEREBY ORDERED THAT:

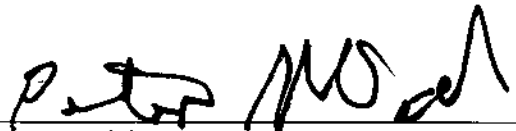
1. The Stipulation is approved.
2. The Response Deadline for the Defendants to answer, move or otherwise respond to the Complaint is further extended through and including April 30, 2014.

¹ Capitalized terms used herein but not defined herein shall have the meaning ascribed thereto in the Stipulation.



3. The Pretrial Conference related to the Complaint shall be adjourned until May 8, 2014 at 9:30 a.m.

Dated: Wilmington, Delaware
March 12, 2014



Peter J. Walsh
United States Bankruptcy Judge

EXHIBIT A

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re PENSON WORLDWIDE, INC., et al., Debtors.	Chapter 11 Case No. 13-10061(PJW) (Jointly Administered)
PENSON WORLDWIDE, INC. and PENSON FINANCIAL SERVICES, INC. Plaintiffs, v. APEX CLEARING HOLDINGS LLC, APEX CLEARING CORPORATION, and APEX CLEARING SOLUTIONS LLC, Defendants.	Adv. Pro. No. 13-50855 (PJW) Related Docket No. 1

**STIPULATION FOR FURTHER EXTENSION OF TIME TO RESPOND TO
COMPLAINT AND ADJOURNING PRETRIAL CONFERENCE**

WHEREAS, on February 25, 2013, Penson Worldwide, Inc. and Penson Financial Services, Inc. (together, "Plaintiffs"), both debtors and debtors-in-possession in Chapter 11 cases pending in the United States Bankruptcy Court for the District of Delaware (the "Court"), initiated the above-captioned adversary proceeding (the "Adversary Proceeding") by filing their Complaint for Breach of Contract [Docket No. 1] (the "Complaint"); and

WHEREAS, service of the summons issued with respect to the Complaint was served upon Apex Clearing Holdings LLC, Apex Clearing Corporation, and Apex Clearing Solutions LLC (collectively, "Defendants" and together with Plaintiffs, the "Parties") on February 25, 2013; and

WHEREAS, an entry on the docket of the Adversary Proceeding indicates that the initial deadline to answer, move or otherwise respond to the Complaint (as thereafter extended, the "Response Deadline") was March 27, 2013; and

WHEREAS, an entry on the docket of the Adversary Proceeding indicates that an initial pretrial conference (a "Pretrial Conference") with the Court had been scheduled for April 16, 2013 at 9:30 a.m.; and

WHEREAS, the Response Deadline had been extended from time to time and the Pretrial Conference had been continued from time to time by agreement of the Parties and as approved by the Court; and

WHEREAS, the Parties have agreed to enter into this stipulation to further extend the Response Deadline through and including April 30, 2014 so that the parties can continue with settlement negotiations, and to adjourn the Pretrial Conference until after the Response Deadline.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, subject to Court approval, that:

1. The Response Deadline for the Defendants to answer, move or otherwise respond to the Complaint is extended through and including April 30, 2014.
2. The Pretrial Conference related to the Complaint shall be adjourned until May 8, 2014 at 9:30 a.m.

Dated: Wilmington, Delaware
March 10, 2014

/s/ Stuart M. Brown

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