

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re

PENSON WORLDWIDE, INC., et al.,

Debtors.

Chapter 11

Case No. 13-10061(PJW)

(Jointly Administered)

PENSON WORLDWIDE, INC. and
PENSON FINANCIAL SERVICES, INC.

Plaintiffs,

v.

APEX CLEARING HOLDINGS LLC, APEX
CLEARING CORPORATION, and APEX
CLEARING SOLUTIONS LLC,

Defendants.

Adv. Pro. No. 13-50855 (PJW)

Related to Docket No. 51

**ORDER APPROVING STIPULATION FOR FURTHER EXTENSION OF TIME
TO RESPOND TO COMPLAINT AND ADJOURNING PRETRIAL CONFERENCE**

The Court having considered the stipulation (the "Stipulation")¹ between the above-captioned Plaintiffs and Defendants and attached hereto as Exhibit A; and the Court having determined that good and adequate cause exists for approval of the Stipulation; and the Court having determined that no further notice of the Stipulation must be given:

IT IS HEREBY ORDERED THAT:

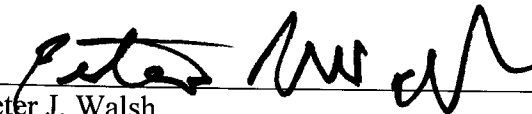
1. The Stipulation is approved.
2. The Response Deadline for the Defendants to answer, move or otherwise respond to the Complaint is further extended through and including June 30, 2014.

¹ Capitalized terms used herein but not defined herein shall have the meaning ascribed thereto in the Stipulation.



3. The Pretrial Conference related to the Complaint shall be adjourned until a date and time to be scheduled.

Dated: Wilmington, Delaware
May 27, 2014



Peter J. Walsh
United States Bankruptcy Judge

EXHIBIT A

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re PENSON WORLDWIDE, INC., et al., Debtors.	Chapter 11 Case No. 13-10061(PJW) (Jointly Administered)
PENSON WORLDWIDE, INC. and PENSON FINANCIAL SERVICES, INC. Plaintiffs, v. APEX CLEARING HOLDINGS LLC, APEX CLEARING CORPORATION, and APEX CLEARING SOLUTIONS LLC, Defendants.	Adv. Pro. No. 13-50855 (PJW) Related Docket No. 1

**STIPULATION FOR FURTHER EXTENSION OF TIME TO RESPOND TO
COMPLAINT AND ADJOURNING PRETRIAL CONFERENCE**

WHEREAS, on February 25, 2013, Penson Worldwide, Inc. and Penson Financial Services, Inc. (together, "Plaintiffs"), both debtors and debtors-in-possession in Chapter 11 cases pending in the United States Bankruptcy Court for the District of Delaware (the "Court"), initiated the above-captioned adversary proceeding (the "Adversary Proceeding") by filing their Complaint for Breach of Contract [Docket No. 1] (the "Complaint"); and

WHEREAS, service of the summons issued with respect to the Complaint was served upon Apex Clearing Holdings LLC, Apex Clearing Corporation, and Apex Clearing Solutions LLC (collectively, "Defendants" and together with Plaintiffs, the "Parties") on February 25, 2013; and

WHEREAS, an entry on the docket of the Adversary Proceeding indicates that the initial deadline to answer, move or otherwise respond to the Complaint (as thereafter extended, the "Response Deadline") was March 27, 2013; and

WHEREAS, an entry on the docket of the Adversary Proceeding indicates that an initial pretrial conference (a "Pretrial Conference") with the Court had been scheduled for April 16, 2013 at 9:30 a.m.; and

WHEREAS, the Response Deadline had been extended from time to time and the Pretrial Conference had been continued from time to time by agreement of the Parties and as approved by the Court; and

WHEREAS, the Parties have agreed to enter into this stipulation to further extend the Response Deadline through and including June 30, 2014 so that the parties can continue with settlement negotiations, and to adjourn the Pretrial Conference until after the Response Deadline.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED, subject to Court approval, that:

1. The Response Deadline for the Defendants to answer, move or otherwise respond to the Complaint is extended through and including June 30, 2014.
2. The Pretrial Conference related to the Complaint shall be adjourned until a date and time to be scheduled.

Dated: Wilmington, Delaware
May 23, 2014

/s/ Stuart M. Brown

Stuart M. Brown (Bar No. 4050)
stuart.brown@dlapiper.com
Michelle E. Marino (No. 4577)
michelle.marino@dlapiper.com
DLA PIPER LLP (US)
919 N. Market Street, 15th Floor
Wilmington, Delaware 19801-3046
Telephone: (302) 468-5700
Facsimile: (302) 394-2341

-and-

Chris L. Dickerson
chris.dickerson@dlapiper.com
DLA PIPER LLP (US)
203 N. LaSalle Street, Suite 1900
Chicago, Illinois 60601
Telephone: (312) 368-4000
Facsimile: (312) 236-7516

Attorneys for Defendants

/s/ Kenneth J. Enos

Pauline K. Morgan (Bar No. 3650)
Kenneth J. Enos (Bar No. 4544)
Ryan M. Bartley (Bar No. 4985)
YOUNG CONAWAY STARGATT &
TAYLOR, LLP
Rodney Square
1000 North King Street
Wilmington, Delaware 19801
Telephone: (302) 571-6600
Facsimile: (302) 571-1253

-and-

Andrew N. Rosenberg
Oksana Lashko
PAUL, WEISS, RIFKIND, WHARTON &
GARRISON LLP
1285 Avenue of the Americas
New York, New York 10019
Telephone: (212) 373-3000
Facsimile: (212) 492-0158

Attorneys for Plaintiffs