

1 Jeremy V. Richards (CA Bar No. 1023000)
Jeffrey W. Dulberg (CA Bar No. 181200)
2 Scotta E. McFarland (CA Bar No. 165391)
J. Rudy Freeman (CA Bar No. 188032)
3 PACHULSKI STANG ZIEHL YOUNG
JONES & WEINTRAUB LLP
4 10100 Santa Monica Blvd., 11th Floor
Los Angeles, California 90067-4100
5 Telephone: 310/277-6910
Facsimile: 310/201-0760

6 Attorneys for Debtors and Debtors in Possession

7
8 **UNITED STATES BANKRUPTCY COURT**
9 **CENTRAL DISTRICT OF CALIFORNIA**
10 **SANTA ANA DIVISION**

11 In re:
12 **PEOPLE'S CHOICE HOME LOAN,**
13 **INC., et al.,¹**
14 Debtors.

Case No.: SA 07-10765-RK

Chapter 11

(Jointly Administered with Case Nos.
SA 07-10767-RK and 07-10772-RK)

15 **NOTICE OF DEADLINE FOR FILING**
16 **PROOFS OF CLAIM OR INTEREST IN**
17 **THESE CASES**

Claims Bar Date: August 31, 2007

Governmental Unit Bar Date: October 1, 2007

18
19
20 **TO ALL CREDITORS, SHAREHOLDERS, AND PARTIES REQUESTING SPECIAL**
21 **NOTICE:**

22 On or about June 18, 2007 the United States Bankruptcy Court for the Central District of
23 California entered an Order (the "Bar Date Order") in the chapter 11 cases (the "Cases") of the
24 above-captioned debtors and debtors in possession (the "Debtors") in accordance with Bankruptcy
25 Rule 3003(c) setting **August 31, 2007** (the "Claims Bar Date") as the **last day** for the **filing of**
26 **proofs of claim or interest** in these Cases for all claims against the Debtors arising prior to March
27

¹ The Debtors are People's Choice Home Loan, Inc., a Wyoming corporation, Fed. Tax I.D. No.: 94-3348277; People's Choice Funding, Inc., a Delaware corporation, Fed. Tax I.D. No.: 20-1156865; and People's Choice Financial Corporation, a Maryland corporation, Fed. Tax ID No.: 20-1157100.



1 20, 2007 (the “Petition Date”) and **October 1, 2007** (the “Governmental Unit Bar Date”) as the **last**
2 **day** for all governmental units, as defined in section 101(27) of the Bankruptcy Code, to assert
3 claims arising before the Petition Date.

4 The following claims are excepted from the provisions of the Bar Date Order and are **not**
5 required to be filed on or before the Claims Bar Date or the Governmental Unit Bar Date:

- 6 1) claims already duly filed in these Cases with the Clerk of the Bankruptcy Court for
7 the Central District of California;
- 8 2) claims listed in the Debtors’ schedules of assets and liabilities, or as listed in any
9 supplements or amendments thereto (the “Schedules”), if the claimant does not
10 dispute the amount or manner in which its claim is listed in the Schedules or the
11 nature of the claim and if such claim is not designated therein as “contingent,”
12 “unliquidated,” “disputed,” or “unknown” (or assigned a zero amount); and
- 13 3) claims arising on or after the Petition Date;
- 14 4) claims for cure payments if the Debtors assume a contract pursuant to 11 U.S.C.
15 section 365.

16 If your claim is not listed on the schedules or is scheduled as disputed, contingent,
17 unliquidated or unknown, or you disagree with the amount or description scheduled for your claim
18 or interest, **you must file a proof of claim or interest.**

19 Holders of claims against the Debtors arising from the rejection by the Debtors of an
20 executory contract or unexpired lease must file a proof of claim for such claim before thirty (30)
21 days after the date of entry of the order authorizing rejection, unless the order authorizing rejection
22 of such executory contract or unexpired lease or an other order of the Court provides for an earlier
23 date in which case such earlier date shall govern in all respects.

24 **Failure of a creditor or interest holder to timely file a proof of claim or interest on or**
25 **before the Claims Bar Date or the Governmental Unit Bar Date, as the case may be, shall be**
26 **forever barred from assertion of such claim against the Debtors and the property of the**
27 **Debtors, and the holder of such claim shall be forever barred from voting on any plan of**

1 **reorganization filed in these Cases or participating in any distribution in these Cases.**
2 **Creditors and interest holders may wish to consult an attorney to protect their rights.**

3 The Debtors' Schedules and/or the Bar Date Order may be examined and inspected by
4 interested parties during regular business hours at the office of the Clerk of the Bankruptcy Court,
5 Ronald Reagan Federal Building, 411 Fourth Street, Santa Ana, California 92701 or viewed at
6 www.xroadscms.net/peopleschoice. Creditors who wish to rely on the Schedules shall have the
7 responsibility for determining that their claims are accurately listed therein.

8 Your claim(s) should be filed against the specific Debtor(s) against whom you hold a
9 claim(s).

10 Claims must be filed **IN DUPLICATE** (2 copies) by delivering them on or before the
11 Claims Bar Date or Governmental Unit Bar Date, as the case may be, at:

12 UNITED STATES BANKRUPTCY COURT
13 SANTA ANA DIVISION
14 P. O. BOX 22026
15 SANTA ANA, CA 92702-2026

16 This notice may have been sent inadvertently to persons or entities that may not actually have
17 a Claim against the Debtors. The fact that you have received this notice does not mean that you have
18 a Claim, or that the Debtors or the Bankruptcy Court concedes that you have a Claim.

19 Any questions regarding this notice should be directed to Debtors' counsel at the address set
20 forth in the upper left-hand corner of the first page hereof.

21 Dated: June 20, 2007

PACHULSKI STANG ZIEHL YOUNG
JONES & WEINTRAUB LLP

22
23 By /s/ Jeffrey W. Dulberg
24 Jeremy V. Richards
25 Jeffrey W. Dulberg
26 Scotta E. McFarland
J. Rudy Freeman
Attorneys Debtors and Debtors in Possession

27 Mailing Date: June 25, 2007