

Honorable Brendan Linehan Shannon

824 North Market Street

6th Floor

Wilmington, DE. 19801

United States of America

RECEIVED

2024 MAR 19 AM 9:56

CLERK  
U.S. BANKRUPTCY COURT  
DISTRICT OF DELAWARE

March 4th, 2024

**Subject: PROTERRA INC, et al., Debtors. Chapter 11 Case No. 23-11120 - BLS**

Your Honor,

I am writing to you and imploring you to reject the terms of the Amended Proposed Plan where it continues to provide those holders of the Proterra, Inc ("Proterra") common stock will not receive any recovery following the conclusion of the Chapter 11 case.

My name is José Ignacio Valderas Monge, and I am a common shareholder of Proterra. I am an experienced Spanish engineer and economist that believes in green energy (electric vehicles, and so on) who has invested (with other professional colleagues whose accounts will show below) in several American companies like Proterra our saves from hard-working years.

As serious entrepreneur that admire USA's ability to create value, innovation and technology as a reference for the rest of the world, we own common shares of Proterra before Chapter 11 was declared by Proterra and after that we have increased our position, based upon our financial statement analysis. We (Me and other investors from Madrid - Spain that I represent in this document) own 1.057.303 common shares (There will be more than these, because there is one more account from other Spanish investor that we have to check next week once he tells us the exact amount).

Proterra filed for Chapter 11 bankruptcy protection in August 2023 with \$199 million in funded debt, saying it needed to reorganize and raise capital because of inflation, supply-chain issues and "burdensome" customer contracts. So we feel deceived from that moment, and much more document by document we have read from them in Court. We admire USA and we trust its Justice, so we implore you not allow them to achieve their now transparent objectives.

Based upon previous letters from share holders and this financial information, I was absolutely dumbfounded that Proterra filed for Chapter 11. Proterra in my financial opinion was and is not bankrupt, and they want to leave out current share holders in order to create a new company free of us.

As we could read this weekend the filed document #1146 of this **Case No. 23-11120**, we all became indignant, as we saw there was a voting, and none of us (from Spain) were informed, invited to vote and we all did not receive any communication, document, form or similar information (not physical or virtual address, mail, broker, and s



231112024031900000000005

As an evidence of this, we show below our broker accounts that did not appear in document #1146 as we were not given the chance of voting (so we take for granted there are thousands of share holders in the same circumstance like our):

- Ocean Broker (CaixaBank), account xxxxxx761-12
- Ocean Broker (CaixaBank), account xxxxxx557-45
- Interactive Brokers, account UXXXX879
- eToro, account xxxxx0313

As a brief example and evidence (we could show you the rest of evidences, if required), we show below one buy at 1,67\$ of 10.000 shares on 22th march 2023 (before bankrupt in august):

Nombre del valor	PROTERRA INCORPORATION *OTC*
Código ISIN	US74374T1097
Mercado	Internacional
Tipo de operación	Compra
Tipo de orden	Compra limitada a 1,67 \$
Número de títulos solicitados	10.000
Número de títulos contratados	10.000
Estado	Realizada
Expediente	DIGITAL 1
Procedencia	Caixabanknow web
Fecha y hora de alta	22/03/2023 15:13:00

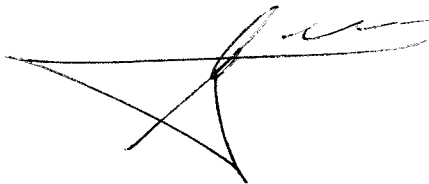
Just as we did not receive any communication, we were not given the chance to vote through none Broker (nor mail, physical address, nor others), we think this voting process could be considered invalid, non-transparent, even something worse (as in document #1146 is shown a

public vote process data that did not occur in fair competition for us. We do not understand how it is possible that in AI-21th century some shareholders like us have been not informed of something so important/relevant as this supposed voting process).

As aggrieved by this behavior of Proterra, as it relates to the case before the Court, they have failed to meet the fundamental requirements to act in good faith and as such it is incumbent upon the Court to intercede. Even they are spending investors' money on hiring the services of good lawyers (generating magnificent in aesthetic, but with no transparent actions in essence) to precisely leave us out of a new/renewed coming company to later attract new investors, if finally they are allowed to.

Your honor, I and other shareholders from Spain implore you to reject the terms the Amended Proposed Plan where it continues to provide that holders of Proterra common stock will receive nothing following the conclusion of the Chapter 11 case. Receiving nothing based upon the above facts is not fair and beyond any risk of loss a common shareholder should expect when investing.

Kindest Regards,

A handwritten signature in black ink, appearing to be 'José Ignacio Valderas Monge', written over a horizontal line.

José Ignacio Valderas Monge

[ivalderas@global-cs.es](mailto:ivalderas@global-cs.es)

Madrid (Spain)



# Línea Bosques

Con este sobre estás colaborando en proyectos de reforestación, prevención de incendios y preservación de la biodiversidad.

ESPAÑA

ESPAGNE

Administración de Correos de origen / Administration des postes d'origine

Oficina de depósito  
Bureau de dépôt

Destinatario del envío  
Destinataire de l'envoi

Fecha  
Date

Clase de envío / Nature de l'envoi

Prioritario/Carta  
Prioritaire/Lettre

☐ No prioritario/Impreso  
☐ Non Prioritaire/Imprimé

☐ Encomienda  
☐ Colis

Certificado  
Recommandé

☐ Entrega registrada  
☐ Livraison attestée

Valor del envío  
Valeur de l'envoi

☐ Valor declarado  
☐ Valeur déclarée

Giro ordinario/  
Mandat ordinaire

☐ Importe  
☐ Montant

De depósito  
De versement

☐ Cheque de asignación  
☐ Chèque d'attribution

A completar en destino / A compléter à destination

☐ Importe  
☐ Montant

El envío arriba indicado fue debidamente  
L'envoi mentionné ci-dessus a été dûment

☐ pagado  
☐ payé

Fecha y firma\* / Date et signature\*

☐ inscrito en CCP  
☐ inscrit en CCP

\* Este aviso podrá ser firmado por el destinatario o, si los reglamentos del país de destino lo prevén, por otra persona autorizada.  
\* Cet avis pourra être signé par le destinataire ou, si les règlements du pays de destination le prévoient, par une autre personne autorisée.

A llenar por el expedidor  
A remplir par l'expéditeur

AVISO de recibo/de entrega/de pago/de inscripción  
AVIS de réception/de livraison/de paiement/d'inscription

CN 07

A.R.

Servicio de Correos  
Service des postes

Sello de la oficina que devuelve el aviso  
Timbre du bureau renvoyant l'avis

Prioritario/  
Por avión  
Prioritaire/  
Par avion

Devolver a / Renvoyer à

Nombre o razón social / Nom ou raison sociale

Calle y n.º / Rue et n.º

Localidad y país / Localité et pays

Correos

JOSE IGNACIO VALDERAS

CARTA CERTIFICADA

Remitent /From

CL AYALA 24 - 3 E  
28001 MADRID  
MADRID - ESPAÑA / SPAIN

HONORABLE BRENDAN LINEHAN SHANNON

Destinatario /To

824 NORTH MARKET STREET - 6 TH FLOOR  
WILMINGTON DE  
UNITED STATES OF AMERICA (US)

Comments

RF296949815ES