

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION

In re: § Chapter 11  
SPEEDCAST INTERNATIONAL §  
LIMITED, et al., § Case No. 20-32243 (MI)  
Debtors.<sup>1</sup> § (Jointly Administered)  
§ Re: Docket No. 133  
§

**NOTICE OF SUBSTANTIAL STOCK OWNERSHIP**

PLEASE TAKE NOTICE that, pursuant to that certain *Interim Order Establishing Notification Procedures and Approving Restrictions on Certain Transfers of Interests in, and Claims Against, the Debtors and Claims of Certain Worthless Stock Deductions* of the United States Bankruptcy Court for the Southern District of Texas, dated April 28, 2020, ECF No. 133 (with all exhibits thereto, the “**Interim Order**”), Portsea Asset Management (the “**Filer**”), by and through its undersigned counsel, hereby provides notice that, as of the date hereof, the Filer beneficially owns (including directly and indirectly):

- (i) 33,592,243 shares of Common Stock,<sup>2</sup> and/or
- (ii) Options to acquire (directly or indirectly) 0 shares of Common Stock.<sup>3</sup>

PLEASE TAKE FURTHER NOTICE that the taxpayer identification number of the Filer is 4555034440 (United Kingdom).

PLEASE TAKE FURTHER NOTICE that the following table sets forth the following information:

For Common Stock and/or Options to acquire beneficial ownership of Common Stock that are owned directly by the Filer, the table sets forth (a) the number of shares of Common Stock and/or the number of shares underlying Options beneficially owned by such Filer and (b) the date(s) on which such shares and/or Options were acquired (categorized by class, as applicable).

<sup>1</sup> A complete list of the Debtors in these chapter 11 cases may be obtained on the website of the Debtors’ proposed claims and noticing agent at <http://www.kcellc.net/speedcast>. The Debtors’ service address for the purposes of these chapter 11 cases is 4400 S. Sam Houston Parkway East, Houston, Texas 77048.

<sup>2</sup> Capitalized terms used, but not defined, herein, and the term “beneficial ownership” (and derivatives thereof), shall have the meanings ascribed to them in **Exhibit 1** to the Interim Order.

<sup>3</sup> Filer also is party to certain equity swaps totaling 3,500,274 shares (the “Swaps”). Filer does not legally own the shares subject to the Swaps.



In the case of Common Stock and/or Options to acquire beneficial ownership of Common Stock that are not owned directly by the Filer but are nonetheless beneficially owned by the Filer, the table sets forth (a) the name(s) of each record or legal owner of such shares of Common Stock and/or Options to acquire shares of Common Stock that are beneficially owned or sold by the Filer, (b) the number of shares of Common Stock and/or the number of shares of Common Stock underlying Options beneficially owned or sold by such Filer over the past three years, and (c) the date(s) on which such Common Stock and/or Options were acquired or sold (categorized by class, as applicable).

<i>Class</i>	<i>Name of Owner</i>	<i>Shares Beneficially Owned / (Sold)</i>	<i>Shares Underlying Options Beneficially Owned</i>	<i>Dates Acquired</i>
Common Stock	Boothbay Absolute Return	1,138,363		2019-05-14
Common Stock	Boothbay Absolute Return	(52)		2019-05-15
Common Stock	Boothbay Absolute Return	(418)		2019-05-16
Common Stock	Boothbay Absolute Return	(1,009)		2019-05-17
Common Stock	Boothbay Absolute Return	(51)		2019-05-20
Common Stock	Boothbay Absolute Return	(2,420)		2019-05-28
Common Stock	Boothbay Absolute Return	(1,519)		2019-05-29
Common Stock	Boothbay Absolute Return	(1,003)		2019-05-30
Common Stock	Boothbay Absolute Return	(48)		2019-06-06
Common Stock	Boothbay Absolute Return	(46)		2019-06-07
Common Stock	Boothbay Absolute Return	(3,842)		2019-06-11
Common Stock	Boothbay Absolute Return	(3,821)		2019-06-12
Common Stock	Boothbay Absolute Return	(3,627)		2019-06-13
Common Stock	Boothbay Absolute Return	(3,561)		2019-06-14
Common Stock	Boothbay Absolute Return	(2,771)		2019-06-17
Common Stock	Boothbay Absolute Return	(339)		2019-06-21
Common Stock	Boothbay Absolute Return	81,066		2019-07-05
Common Stock	Boothbay Absolute Return	(7,969)		2019-08-01

Common Stock	Boothbay Absolute Return	(12,427)		2019-08-02
Common Stock	Boothbay Absolute Return	(6,743)		2019-08-05
Common Stock	Boothbay Absolute Return	(338)		2019-08-09
Common Stock	Boothbay Absolute Return	(4,304)		2019-08-16
Common Stock	Boothbay Absolute Return	(13,988)		2019-08-19
Common Stock	Boothbay Absolute Return	(6,042)		2019-08-20
Common Stock	Boothbay Absolute Return	(7,504)		2019-08-21
Common Stock	Boothbay Absolute Return	(8,942)		2019-08-22
Common Stock	Boothbay Absolute Return	(7,804)		2019-08-23
Common Stock	Boothbay Absolute Return	(4,313)		2019-08-27
Common Stock	Boothbay Absolute Return	69,248		2019-09-18
Common Stock	Boothbay Absolute Return	66,778		2019-09-19
Common Stock	Boothbay Absolute Return	57,874		2019-09-20
Common Stock	Boothbay Absolute Return	62,326		2019-09-23
Common Stock	Boothbay Absolute Return	44,519		2019-09-24
Common Stock	Boothbay Absolute Return	35,615		2019-09-25
Common Stock	Boothbay Absolute Return	26,712		2019-09-26
Common Stock	PM Manager Fund SPC, Segregated	8,089,182		2019-05-14
Common Stock	PM Manager Fund SPC, Segregated	(370)		2019-05-15
Common Stock	PM Manager Fund SPC, Segregated	(2,969)		2019-05-16
Common Stock	PM Manager Fund SPC, Segregated	(7,173)		2019-05-17
Common Stock	PM Manager Fund SPC, Segregated	(362)		2019-05-20
Common Stock	PM Manager Fund SPC, Segregated	(17,199)		2019-05-28
Common Stock	PM Manager Fund SPC, Segregated	(10,797)		2019-05-29
Common Stock	PM Manager Fund SPC, Segregated	(7,119)		2019-05-30
Common Stock	PM Manager Fund SPC, Segregated	149895		2019-06-03
Common Stock	PM Manager Fund SPC, Segregated	173069		2019-06-04

Common Stock	PM Manager Fund SPC, Segregated	63212		2019-06-05
Common Stock	PM Manager Fund SPC, Segregated	(279)		2019-06-06
Common Stock	PM Manager Fund SPC, Segregated	(269)		2019-06-07
Common Stock	PM Manager Fund SPC, Segregated	(22,535)		2019-06-11
Common Stock	PM Manager Fund SPC, Segregated	(22,406)		2019-06-12
Common Stock	PM Manager Fund SPC, Segregated	(21,269)		2019-06-13
Common Stock	PM Manager Fund SPC, Segregated	(20,883)		2019-06-14
Common Stock	PM Manager Fund SPC, Segregated	(16,254)		2019-06-17
Common Stock	PM Manager Fund SPC, Segregated	0		2019-06-19
Common Stock	PM Manager Fund SPC, Segregated	(1,987)		2019-06-21
Common Stock	PM Manager Fund SPC, Segregated	0		2019-06-25
Common Stock	PM Manager Fund SPC, Segregated	0		2019-06-27
Common Stock	PM Manager Fund SPC, Segregated	528,081		2019-07-05
Common Stock	PM Manager Fund SPC, Segregated	(59,037)		2019-08-01
Common Stock	PM Manager Fund SPC, Segregated	(92,059)		2019-08-02
Common Stock	PM Manager Fund SPC, Segregated	(49,948)		2019-08-05
Common Stock	PM Manager Fund SPC, Segregated	(2,502)		2019-08-09
Common Stock	PM Manager Fund SPC, Segregated	(31,885)		2019-08-16
Common Stock	PM Manager Fund SPC, Segregated	(103,619)		2019-08-19
Common Stock	PM Manager Fund SPC, Segregated	(44,756)		2019-08-20
Common Stock	PM Manager Fund SPC, Segregated	(55,587)		2019-08-21
Common Stock	PM Manager Fund SPC, Segregated	(66,243)		2019-08-22
Common Stock	PM Manager Fund SPC, Segregated	(57,813)		2019-08-23
Common Stock	PM Manager Fund SPC, Segregated	(31,951)		2019-08-27
Common Stock	PM Manager Fund SPC, Segregated	(777,737)		2019-09-18
Common Stock	PM Manager Fund SPC, Segregated	(750,000)		2019-09-19
Common Stock	PM Manager Fund SPC, Segregated	(650,000)		2019-09-20

Common Stock	PM Manager Fund SPC, Segregated	(700,000)		2019-09-23
Common Stock	PM Manager Fund SPC, Segregated	(500,000)		2019-09-24
Common Stock	PM Manager Fund SPC, Segregated	(400,000)		2019-09-25
Common Stock	PM Manager Fund SPC, Segregated	(300,000)		2019-09-26
Common Stock	Portsea Master Fund SICAV Ltd	24,855,505		2019-05-14
Common Stock	Portsea Master Fund SICAV Ltd	(1,135)		2019-05-15
Common Stock	Portsea Master Fund SICAV Ltd	(9,124)		2019-05-16
Common Stock	Portsea Master Fund SICAV Ltd	(22,041)		2019-05-17
Common Stock	Portsea Master Fund SICAV Ltd	(1,111)		2019-05-20
Common Stock	Portsea Master Fund SICAV Ltd	(52,846)		2019-05-28
Common Stock	Portsea Master Fund SICAV Ltd	(33,176)		2019-05-29
Common Stock	Portsea Master Fund SICAV Ltd	(21,878)		2019-05-30
Common Stock	Portsea Master Fund SICAV Ltd	(1,052)		2019-06-06
Common Stock	Portsea Master Fund SICAV Ltd	(1,015)		2019-06-07
Common Stock	Portsea Master Fund SICAV Ltd	(84,934)		2019-06-11
Common Stock	Portsea Master Fund SICAV Ltd	(84,450)		2019-06-12
Common Stock	Portsea Master Fund SICAV Ltd	(80,163)		2019-06-13
Common Stock	Portsea Master Fund SICAV Ltd	(78,708)		2019-06-14
Common Stock	Portsea Master Fund SICAV Ltd	(61,260)		2019-06-17
Common Stock	Portsea Master Fund SICAV Ltd	(7,491)		2019-06-21
Common Stock	Portsea Master Fund SICAV Ltd	1,653,181		2019-07-05
Common Stock	Portsea Master Fund SICAV Ltd	(173,200)		2019-08-01
Common Stock	Portsea Master Fund SICAV Ltd	(270,080)		2019-08-02
Common Stock	Portsea Master Fund SICAV Ltd	(146,536)		2019-08-05
Common Stock	Portsea Master Fund SICAV Ltd	(7,340)		2019-08-09
Common Stock	Portsea Master Fund SICAV Ltd	(93,542)		2019-08-16
Common Stock	Portsea Master Fund SICAV Ltd	(303,993)		2019-08-19

Common Stock	Portsea Master Fund SICAV Ltd	(131,302)		2019-08-20
Common Stock	Portsea Master Fund SICAV Ltd	(163,077)		2019-08-21
Common Stock	Portsea Master Fund SICAV Ltd	(194,341)		2019-08-22
Common Stock	Portsea Master Fund SICAV Ltd	(169,608)		2019-08-23
Common Stock	Portsea Master Fund SICAV Ltd	(93,736)		2019-08-27
Common Stock	Portsea Master Fund SICAV Ltd	708,489		2019-09-18
Common Stock	Portsea Master Fund SICAV Ltd	683,222		2019-09-19
Common Stock	Portsea Master Fund SICAV Ltd	592,126		2019-09-20
Common Stock	Portsea Master Fund SICAV Ltd	637,674		2019-09-23
Common Stock	Portsea Master Fund SICAV Ltd	455,481		2019-09-24
Common Stock	Portsea Master Fund SICAV Ltd	364,385		2019-09-25
Common Stock	Portsea Master Fund SICAV Ltd	273,288		2019-09-26

Respectfully submitted,

Dated: May 18, 2020  
Miami, Florida

**WHITE & CASE LLP**

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